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Allocation of SmartSeries, traditional portfolios and Select portfolios

The following tables provide the allocation of Assumption Life's multi-managed investment offerings. This document is designed to support marketing pieces describing the SmartSeries and Portfolio funds. It includes details on what individual funds make up the SmartSeries and Portfolio funds including their respective weightings. We also demonstrate the allocation between active and passive approaches, and key asset classes, used in each of the SmartSeries and Portfolio funds.

Also, please note that the Fixed Income component of Asset Class Allocation includes our exposure to both, domestic and foreign bonds. Many of the underlying funds are exposed to multiple asset classes (including cash) beyond their main mandate. Therefore, we have shown the full exposure to all these asset classes with the details below.

SMARTSERIES (AS OF DECEMBER 31ST, 2025)

									NEW	
FUND ALLOCATION	**Income**	**2025**	**2030**	**2035**	**2040**	**2045**	**2050**	**2055**	**2060**	**2065**
Canadian Dollar (Cash)	0.91%	1.22%	1.09%	1.11%	1.14%	1.02%	1.07%	1.01%	0.80%	0.80%
FIXED INCOME										
Vanguard International Bond ETF	1.11%	0.86%	0.60%	0.55%	0.37%	0.22%	0.14%	0.06%	0.00%	0.00%
Louisbourg Money Market Fund	4.80%	4.77%	4.76%	4.36%	3.77%	3.76%	3.37%	2.81%	2.30%	2.30%
Louisbourg Corporate Bond Fund	23.44%	17.50%	13.36%	10.85%	7.42%	4.48%	2.79%	1.19%	0.80%	0.80%
CI Corporate Bond	7.90%	5.90%	4.50%	3.66%	2.50%	1.51%	0.94%	0.40%	0.30%	0.30%
Louisbourg Canadian Bond Fund	17.58%	13.13%	10.02%	8.14%	5.56%	3.36%	2.09%	0.90%	0.60%	0.60%
EQUITIES										
Louisbourg Preferred Share Fund	13.05%	9.74%	7.44%	6.04%	4.13%	2.50%	1.55%	0.67%	0.40%	0.40%
Vanguard S&P 500 ETF	2.17%	3.46%	4.21%	5.04%	5.76%	6.47%	6.92%	7.36%	7.70%	7.70%
IShares Core MSCI EAFE ETF	2.34%	3.86%	4.89%	5.65%	6.51%	7.32%	7.86%	8.37%	8.90%	8.90%
Vanguard Emerging Markets ETF	0.79%	1.26%	1.61%	1.82%	2.10%	2.35%	2.51%	2.67%	2.80%	2.80%
Louisbourg Dividend Fund	11.83%	17.58%	21.78%	24.33%	27.96%	30.89%	32.69%	34.49%	33.50%	33.50%
Louisbourg Canadian Small Cap Fund	1.32%	1.96%	2.43%	2.71%	3.12%	3.45%	3.65%	3.85%	3.70%	3.70%
CI U.S. Stock Selection Fund	2.40%	3.68%	4.68%	5.17%	6.02%	6.66%	7.04%	7.43%	7.70%	7.70%
Louisbourg U.S. Equity Fund	4.76%	7.29%	9.28%	10.26%	11.92%	13.19%	13.94%	14.72%	15.10%	15.10%
Louisbourg International Equity Fund	3.87%	6.01%	7.64%	8.50%	9.96%	11.00%	11.60%	12.23%	13.40%	13.40%
ALTERNATIVES										
Vanguard FTSE Canadian Capped Index ETF	0.80%	0.83%	0.78%	0.84%	0.82%	0.85%	0.85%	0.86%	1.00%	1.00%
IShares Global Infrastructure ETF	0.92%	0.95%	0.94%	0.96%	0.95%	0.96%	0.97%	0.97%	1.00%	1.00%

									NEW	
ASSET CLASS ALLOCATION	**Income**	**2025**	**2030**	**2035**	**2040**	**2045**	**2050**	**2055**	**2060**	**2065**
FIXED INCOME	**55.7%**	**43.4%**	**34.3%**	**28.7%**	**20.8%**	**14.4%**	**10.4%**	**6.4%**	**4.8%**	**4.8%**
Fixed Income	50.0%	37.4%	28.5%	23.2%	15.8%	9.6%	6.0%	2.6%	1.7%	1.7%
Money Market & Cash Equivalents	5.7%	6.0%	5.9%	5.5%	4.9%	4.8%	4.4%	3.8%	3.1%	3.1%
EQUITIES	**42.5%**	**54.8%**	**64.0%**	**69.5%**	**77.5%**	**83.8%**	**87.8%**	**91.8%**	**93.2%**	**93.2%**
Canadian Equity	26.2%	29.3%	31.6%	33.1%	35.2%	36.8%	37.9%	39.0%	37.6%	37.6%
U.S. Equity	9.3%	14.4%	18.2%	20.5%	23.7%	26.3%	27.9%	29.5%	30.5%	30.5%
International Equity	7.0%	11.1%	14.1%	16.0%	18.6%	20.7%	22.0%	23.3%	25.1%	25.1%
ALTERNATIVES	**1.7%**	**1.8%**	**1.7%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**2.0%**	**2.0%**

									NEW	
INVESTMENT STYLE ALLOCATION	**Income**	**2025**	**2030**	**2035**	**2040**	**2045**	**2050**	**2055**	**2060**	**2065**
Active	86.1%	82.8%	81.1%	79.7%	78.6%	77.0%	76.3%	75.9%	75.5%	75.5%
Passive	8.1%	11.2%	13.0%	14.9%	16.5%	18.2%	19.3%	20.3%	21.4%	21.4%
Cash Equivalents	5.7%	6.0%	5.9%	5.5%	4.9%	4.8%	4.4%	3.8%	3.1%	3.1%

SmartSeries 2060 and SmartSeries 2065 were added in June 2026.

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TRADITIONAL PORTFOLIOS (AS OF DECEMBER 31ST, 2025)

FUND ALLOCATION	Conservative	Balanced	Balanced Growth	Growth
Canadian Dollar (Cash)	0.94%	0.96%	0.95%	0.94%
FIXED INCOME				
Louisbourg Money Market Fund	4.80%	4.73%	4.67%	1.13%
CI Corporate Bond	7.42%	3.59%	1.02%	0.00%
Louisbourg Canadian Bond Fund	44.86%	31.66%	14.59%	0.00%
Louisbourg Corporate Bond Fund	1.84%	0.89%	0.36%	0.00%
EQUITIES				
Louisbourg Preferred Share Fund	13.85%	6.20%	1.68%	0.00%
Fidelity Canadian Core Equity Institutional Trust Fund	3.52%	7.57%	15.10%	18.42%
Louisbourg Dividend Fund	13.58%	17.71%	21.86%	26.95%
Louisbourg (Momentum) Quantitative Canadian Equity Fund	0.00%	4.32%	6.31%	8.27%
Louisbourg Canadian Small Cap Fund	0.00%	3.20%	4.67%	6.12%
Fidelity Emerging Markets Fund	0.00%	2.16%	3.21%	4.23%
CI Global Dividend Fund	2.30%	1.91%	2.12%	2.80%
Fidelity Global Low Volatility Institutional Trust Fund	4.56%	3.82%	4.25%	5.61%
Fidelity NorthStar® Fund Ser-O	2.33%	1.96%	2.18%	2.87%
Fidelity International Growth Fund Ser-O	0.00%	2.72%	3.76%	4.93%
Louisbourg International Equity Fund	0.00%	1.70%	4.17%	5.50%
CI U.S. Stock Selection Fund	0.00%	2.42%	3.51%	4.66%
Louisbourg U.S. Equity Fund	0.00%	2.48%	5.59%	7.57%

ASSET CLASS ALLOCATION	Conservative	Balanced	Balanced Growth	Growth
FIXED INCOME	**59.9%**	**41.8%**	**21.6%**	**2.1%**
Fixed Income	54.1%	36.1%	16.0%	0.0%
Money Market & Cash Equivalents	5.7%	5.7%	5.6%	2.1%
EQUITIES	**40.1%**	**58.2%**	**78.4%**	**97.9%**
Canadian Equity	31.0%	39.0%	49.6%	59.8%
U.S. Equity	0.0%	4.9%	9.1%	12.2%
International Equity	9.2%	14.3%	19.7%	25.9%

INVESTMENT STYLE ALLOCATION	Conservative	Balanced	Balanced Growth	Growth
Active	94.3%	94.3%	94.4%	97.9%
Passive	-	-	-	-
Cash Equivalents	5.7%	5.7%	5.6%	2.1%

SELECT PORTFOLIOS (AS OF DECEMBER 31ST, 2025)

FUND ALLOCATION	Select Defensive	Select Moderate	Select Balanced	Select Growth	Select Enhanced Growth
Canadian Dollar (Cash)	1.06%	1.11%	1.05%	1.06%	1.19%
FIXED INCOME					
Vanguard International Bond ETF	9.01%	8.10%	6.51%	4.22%	1.75%
Vanguard Total Bond Market ETF	9.18%	8.25%	6.63%	4.30%	1.78%
Louisbourg Money Market Fund	0.49%	0.49%	0.49%	0.48%	0.48%
Louisbourg Canadian Bond Fund	48.34%	35.03%	23.31%	13.23%	3.77%
EQUITIES					
Vanguard S&P 500 ETF	4.43%	6.60%	8.68%	10.99%	11.69%
Ishares Core MSCI EAFE ETF	2.32%	3.60%	4.78%	6.08%	8.70%
Vanguard Emerging Markets ETF	2.63%	3.97%	5.19%	6.56%	6.72%
Louisbourg (Momentum) Quantitative Canadian Equity Fund	2.67%	3.82%	4.94%	6.05%	7.14%
Fidelity Canadian Core Equity Institutional Trust Fund	9.59%	13.70%	17.77%	21.75%	25.66%
Louisbourg U.S. Equity Fund	6.77%	10.04%	13.45%	16.44%	18.04%
Louisbourg International Equity Fund	3.51%	5.29%	7.20%	8.84%	13.08%

ASSET CLASS ALLOCATION	Select Defensive	Select Moderate	Select Balanced	Select Growth	Select Enhanced Growth
FIXED INCOME	**68.1%**	**53.0%**	**38.0%**	**23.3%**	**9.0%**
Canadian Fixed Income	48.3%	35.0%	23.3%	13.2%	3.8%
Ex-Canada Fixed Income	18.2%	16.4%	13.1%	8.5%	3.5%
Money Market & Cash Equivalents	1.6%	1.6%	1.5%	1.5%	1.7%
EQUITIES	**31.9%**	**47.0%**	**62.0%**	**76.7%**	**91.0%**
Canadian Equity	12.3%	17.5%	22.7%	27.8%	32.8%
U.S. Equity	11.2%	16.6%	22.1%	27.4%	29.7%
International Equity	8.5%	12.9%	17.2%	21.5%	28.5%

INVESTMENT STYLE ALLOCATION	Select Defensive	Select Moderate	Select Balanced	Select Growth	Select Enhanced Growth
Active	70.9%	67.9%	66.7%	66.3%	67.7%
Passive	27.6%	30.5%	31.8%	32.2%	30.6%
Cash Equivalents	1.6%	1.6%	1.5%	1.5%	1.7%

The information above is based on data from December 31st, 2025 and may have changed slightly due to any market volatility since that time. Allocations are normally adjusted on a semi- annual basis in early April and early October. There is also some tactical asset mix adjustments that may be made quarterly. Regular portfolio rebalancing takes place almost daily. Managers also have discretion to make changes they feel are necessary from time to time. The Cash Equivalents includes both, cash at the portfolio level and also the money market fund, it does not include cash within each of the other individual funds. Note that some percentages may not add to the stated subtotals (or 100%) due to rounding. The 2060 and 2065 funds are shown based on their respective target weights.

To learn more, contact your Assumption Life representative.

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