

SHOW ME WHAT'S UNDER THE HOOD

Allocation of SmartSeries and Portfolio Funds

The following tables provides the allocation of Assumption Life's multi-managed investment offerings. This document is designed for advisors to support the client marketing pieces describing the SmartSeries and Portfolio funds. This document includes details on what individual funds make up the SmartSeries and Portfolio funds including their respective weightings. As well, we are showing the allocation between active and passive approaches, and key asset classes, used in each of the SmartSeries and Portfolio Funds. All of the data below is as of December 31st, 2020.

Also, please note that the Fixed Income component of Asset Class Allocation includes our exposure to both, domestic and foreign bonds. Many of the underlying funds are exposed to multiple asset classes (including cash) beyond their main mandate. Therefore, we have shown the full exposure to all these asset classes with the details below.

FUND ALLOCATION • SMARTSERIES (AS OF DECEMBER 31ST, 2020)

SECURITY/FUND	Income	2020	2025	2030	2035	2040	2045	2050	2055
Canadian Dollar (Cash)	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Louisbourg Money Market Fund	7.5%	7.5%	7.5%	7.1%	6.5%	6.5%	6.1%	5.5%	4.0%
CI Signature Corporate Bond	7.7%	5.8%	4.3%	3.5%	2.3%	1.3%	0.7%	0.2%	0.0%
Louisbourg Canadian Bond Fund	17.3%	12.9%	9.7%	7.8%	5.2%	3.0%	1.7%	0.4%	0.0%
Louisbourg Corporate Bond Fund	23.0%	17.2%	13.0%	10.5%	6.9%	3.9%	2.2%	0.6%	0.0%
Vanguard International Bond Exchange-Traded Fund	1.2%	0.9%	0.7%	0.6%	0.4%	0.2%	0.1%	0.1%	0.0%
Louisbourg Preferred Share Fund Unit	12.4%	9.2%	6.9%	5.6%	3.7%	2.1%	1.2%	0.3%	0.0%
Louisbourg Dividend Fund	10.0%	15.6%	19.7%	22.2%	25.7%	28.6%	30.4%	32.1%	33.2%
Vanguard FTSE Canadian Capped REIT Index Exchange-Traded Fund	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Louisbourg Canadian Small Cap Fund	1.1%	1.7%	2.2%	2.5%	2.9%	3.2%	3.4%	3.6%	3.7%
Vanguard Emerging Markets Exchange-Traded Fund	0.9%	1.3%	1.7%	1.9%	2.2%	2.4%	2.6%	2.8%	2.9%
Louisbourg International Equity Fund	4.0%	6.3%	8.0%	9.0%	10.4%	11.6%	12.3%	13.0%	13.5%
iShares Core MSCI Eafe Exchange-Trade Fund	2.7%	4.2%	5.2%	5.9%	6.9%	7.6%	8.1%	8.6%	8.9%
CI American Value Fund Class-I (FE) Unit	2.3%	3.6%	4.5%	5.1%	6.0%	6.6%	7.0%	7.5%	7.7%
Louisbourg US Equity Fund	4.6%	7.2%	9.1%	10.2%	11.9%	13.2%	14.1%	14.9%	15.4%
iShares Global Infrastructure ETF Exchange-Traded Fund	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Vanguard S&P 500 Exchange-Traded Fund	2.4%	3.6%	4.5%	5.1%	5.9%	6.6%	7.0%	7.4%	7.8%

ASSET CLASS ALLOCATION • SMARTSERIES (AS OF DECEMBER 31ST, 2020)

	Income	2020	2025	2030	2035	2040	2045	2050	2055
FIXED INCOME	70.0%	54.5%	43.1%	36.1%	26.1%	18.1%	13.0%	8.1%	5.0%
Fixed Income	61.6%	46.0%	34.6%	28.0%	18.6%	10.5%	5.9%	1.6%	0.0%
Money Market & Cash Equivalents	8.5%	8.5%	8.5%	8.1%	7.5%	7.5%	7.1%	6.5%	5.0%
EQUITIES	28.0%	43.5%	54.9%	61.9%	71.9%	79.9%	84.9%	89.9%	92.9%
Canadian Equity	11.1%	17.3%	21.9%	24.6%	28.6%	31.8%	33.8%	35.7%	36.9%
U.S. Equity	9.3%	14.4%	18.2%	20.5%	23.8%	26.4%	28.1%	29.8%	30.8%
International Equity	7.6%	11.8%	14.9%	16.8%	19.5%	21.7%	23.0%	24.4%	25.2%
ALTERNATIVES	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

INVESTMENT STYLE ALLOCATION • SMARTSERIES (AS OF DECEMBER 31ST, 2020)

	Income	2020	2025	2030	2035	2040	2045	2050	2055
Active	82.4%	79.5%	77.4%	76.4%	75.1%	73.6%	73.0%	72.6%	73.5%
Passive	9.1%	12.0%	14.1%	15.4%	17.4%	18.9%	19.9%	20.9%	21.5%
Cash Equivalents	8.5%	8.5%	8.5%	8.1%	7.5%	7.5%	7.1%	6.5%	5.0%

FUND ALLOCATION • PORTFOLIOS (AS OF DECEMBER 31ST, 2020)

SECURITY/FUND	Conservative	Balanced	Balanced Growth	Growth
Canadian Dollar (Cash)	1.0%	1.0%	1.0%	1.0%
Louisbourg Money Market Fund	7.5%	7.5%	7.4%	2.0%
CI Signature Corporate Bond	7.3%	3.5%	0.9%	0.0%
Louisbourg Canadian Bond Fund	44.3%	31.3%	13.7%	0.0%
Louisbourg Corporate Bond Fund	1.8%	0.9%	0.3%	0.0%
Louisbourg Preferred Share Fund	13.2%	5.9%	1.5%	0.0%
Fidelity Canadian Core Equity Institutional Trust Fund	3.1%	7.0%	14.3%	17.7%
Louisbourg Dividend Fund	11.8%	16.3%	20.5%	25.7%
Louisbourg (Momentum) Quantitative Canadian Equity Fund	0.0%	3.5%	5.4%	7.1%
Louisbourg Canadian Small Cap Fund	0.0%	3.0%	4.4%	5.9%
Fidelity Emerging Markets Fund	0.0%	2.0%	3.1%	4.1%
CI Signature Global Dividend Fund	2.5%	2.0%	2.3%	3.0%
Fidelity Global Low Volatility Institutional Trust Fund	5.1%	4.0%	4.6%	6.1%
Fidelity Northstar® Fund Ser-O	2.5%	2.0%	2.3%	3.0%
Fidelity International Growth Fund Ser-O	0.0%	3.1%	4.2%	5.5%
Louisbourg International Equity Fund	0.0%	1.9%	4.7%	6.1%
CI American Value Fund Class-I (FE)	0.0%	2.5%	3.6%	4.8%
Louisbourg US Equity Fund	0.0%	2.6%	5.8%	7.9%

ASSET CLASS ALLOCATION • PORTFOLIOS (AS OF DECEMBER 31ST, 2020)

	Conservative	Balanced	Balanced Growth	Growth
FIXED INCOME	75.0%	50.1%	24.9%	3.0%
Fixed Income	66.6%	41.6%	16.5%	0.0%
Money Market & Cash Equivalents	8.5%	8.5%	8.4%	3.0%
EQUITIES	25.0%	49.9%	75.1%	97.0%
Canadian Equity	14.8%	29.7%	44.6%	56.5%
U.S. Equity	0.0%	5.0%	9.4%	12.7%
International Equity	10.1%	15.2%	21.0%	27.8%

INVESTMENT STYLE ALLOCATION • PORTFOLIOS (AS OF DECEMBER 31ST, 2020)

	Conservative	Balanced	Balanced Growth	Growth
Active	91.5%	91.5%	91.6%	97.0%
Passive	0.0%	0.0%	0.0%	0.0%
Cash Equivalents	8.5%	8.5%	8.4%	3.0%

The information above is based on data from December 31st, 2020 and may have changed due to any market volatility since that time. Smart Series allocations are normally adjusted on a semi annual basis in early April and early October. Managers do have discretion to make changes they feel are necessary from time to time. The cash component includes both, cash at the portfolio level and also the money market fund, it does not include cash within each of the other individual funds. Note that some percentages may not add to the stated subtotals (or 100%) due to rounding.

For further information, please contact your Business Development Manager.



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