Assumption Life

Critical Illness Insurance

PRODUCT GUIDE

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Critical Illness Insurance

Your clients work hard to build financial security by reducing debt, growing their savings, and planning for the future. Yet a serious illness can quickly disrupt those plans, creating financial pressures at a time when their focus should be on recovery.

While advances in medicine continue to improve survival outcomes, the financial impact of recovery can still be significant. Critical Illness Insurance helps protect clients' financial security by providing a lump-sum payment that can be used to cover expenses, replace lost income, or support their recovery journey.

What this coverage provides

Upon diagnosis of one of 25 covered critical illnesses, clients receive a non-taxable lump-sum benefit with no restrictions on how the funds can be used, providing financial flexibility when they need it most.

Coverage also includes:

- Partial Benefit coverage for 8 eligible early-stage conditions
- Access to Dialogue's Medical Second Opinion service
- Optional Return of Premium riders

Together, these features provide greater flexibility and support, helping clients navigate the financial and personal challenges that can accompany a serious illness.

Coverage Options

Terms	Issue Ages	Description
T10	Ages 18 to 65	• Premiums are level and guaranteed for the coverage duration. • Coverage is renewable and convertible.
T20	Ages 18 to 55	• Premiums are level and guaranteed for the coverage duration. • Coverage is renewable and convertible.
T25	Ages 18 to 50	• Premiums are level and guaranteed for the coverage duration. • Coverage is renewable and convertible.
T75	Ages 18 to 65	• Premiums are level and guaranteed for the duration of the coverage. • Coverage ends on the policy or rider anniversary nearest the insured's 75th birthday.
T75 20-Pay	Ages 18 to 50	• Premiums are level and guaranteed for 20 years, after which the coverage is fully paid up. • Coverage ends on the policy or rider anniversary nearest the insured's 75th birthday.

Product Overview

Issue ages	18 to 65
Terms	• T10 (ages 18 to 65) • T20 (ages 18 to 55) • T25 (ages 18 to 50) • T75 (ages 18 to 65) • T75 20-Pay (ages 18 to 50)
Minimum coverage	$10,000
Maximum coverage	$2,000,000 *The sum of all Critical Illness Insurance coverages for a single insured cannot exceed $2,000,000.*
Covered critical illnesses (25 Illnesses)	• Aortic Surgery • Aplastic Anemia • Bacterial Meningitis • Benign Brain Tumor • Blindness • Cancer (Life-Threatening) • Coma • Coronary Artery Bypass Surgery • Deafness • Dementia, including Alzheimer's Disease • Heart Valve Replacement or Repair • Kidney Failure • Loss of Independent Existence • Loss of Limbs • Loss of Speech • Major Organ Failure on Waiting List • Major Organ Transplant • Motor Neuron Disease • Multiple Sclerosis • Occupational HIV Infection • Paralysis • Parkinson's Disease and Specified Atypical Parkinsonian Disorders • Severe Burns • Severe Heart Attack • Stroke (Cerebrovascular Accident)
Partial Benefits (8 Conditions)	Certain early-stage or less severe conditions may qualify for a payment equal to 15% of the sum insured, up to $50,000 per condition. This benefit is payable once per covered condition, to a lifetime maximum of two payments per insured person. Additional details are available under the “Partial Benefit” section of this guide. Covered conditions include: • Chronic Lymphocytic Leukemia — Rai Stage 0 • Coronary Angioplasty • Ductal Carcinoma in Situ of the Breast • Gastro-Intestinal Stromal Tumours — AJCC Stage 1 • Neuroendocrine Tumours — AJCC Stage 1 • Malignant Melanoma of Skin ≤ 1.0mm, not ulcerated or spread to lymph nodes or other organs • Prostate Cancer — AJCC T1, Gleason Grade 6 or less • Thyroid Cancer — AJCC T1, not spread to lymph nodes or other organs

Product Overview

Renewable	T10, T20, and T25 coverages automatically renew at the end of each term for the same duration, without evidence of insurability, until the policy or rider anniversary nearest the insured's 75th birthday.
Conversion privilege	T10, T20, and T25 coverages can be converted, without evidence of insurability, to: • **T75** before the policy or rider anniversary nearest the insured's 55th birthday, or • **T75 20-Pay** before the policy or rider anniversary nearest the insured's 50th birthday.
Return of Premiums riders	• Return of Premiums upon Death (available on all terms) • Flexible Return of Premiums: - After 15 years (available on T75 and T75 20-pay) - After age 65 (available on T75 and T75 20-pay)
Additional coverages	**On the same insured person** • Critical Illness Insurance • FlexTerm **On a person other than the insured** • FlexTerm • Critical Illness Insurance • Youth Plus • Platinum Protection Term • Golden Protection Term
Policy type	• Individual • Multi-life (maximum 5 lives under a single contract)
Medical Second Opinion	All Critical Illness Insurance coverages include access to Dialogue's Medical Second Opinion service at no additional cost. When faced with a diagnosis, your clients may seek greater clarity and confidence in understanding their condition and treatment options. Dialogue provides access to expert medical and mental health guidance, helping them navigate the healthcare system, connect with appropriate specialists, and make informed healthcare decisions when it matters most.
Rate bands	• $10,000 to $99,999 • $100,000 to $249,999 • $250,000 to $2,000,000
Annual fees	• Policy: $60 • Rider (additional coverage): $30
Application	Electronic application only.

Covered Critical Illnesses

Upon diagnosis of one of the 25 covered critical illness, Critical Illness Insurance provides a lump-sum benefit equal to the sum insured, subject to the terms and conditions of the policy or rider.

- Aortic Surgery
- Aplastic Anemia
- Bacterial Meningitis
- Benign Brain Tumor
- Blindness
- Cancer (Life-Threatening)
- Coma
- Coronary Artery Bypass Surgery
- Deafness
- Dementia, including Alzheimer's Disease
- Heart Valve Replacement or Repair
- Kidney Failure
- Loss of Independent Existence
- Loss of Limbs
- Loss of Speech
- Major Organ Failure on Waiting List
- Major Organ Transplant
- Motor Neuron Disease
- Multiple Sclerosis
- Occupational HIV Infection
- Paralysis
- Parkinson's Disease and Specified Atypical Parkinsonian Disorders
- Severe Burns
- Severe Heart Attack
- Stroke (Cerebrovascular Accident)

For detailed condition definitions, exclusions, limitations, and any applicable waiting or survival periods, please refer to the "Critical Illness Terms and Definitions" document available on Advisor Corner.

Partial Benefit

Certain conditions that do not meet the full definition of a covered critical illness may qualify for a Partial Benefit payment. The Partial Benefit is automatically included with all Critical Illness Insurance policies and riders.

A Partial Benefit payment equal to 15% of the Critical Illness Insurance sum insured, up to a maximum of $50,000 per covered condition, may be payable if the insured is diagnosed with an eligible condition, subject to the policy or rider terms, conditions, limitations, and exclusions.

Partial Benefit payments may be paid once per covered condition, up to a lifetime maximum of two payments per insured person.

Payment of a Partial Benefit does not reduce the Critical Illness Insurance sum insured. Coverage continues under the same terms and conditions after a Partial Benefit is paid.

The covered Partial Benefit conditions are listed in the Product Overview section on page 4. For complete condition definitions, applicable exclusions and limitations, please refer to the “Critical Illness Terms and Definitions” document available on Advisor Corner.

Partial Benefit history upon conversion

Upon conversion of a coverage, the partial benefit history payment will carry forward to the new coverage. The maximum of two partial benefit payments is tracked on a per-insured basis, not on a per-coverage basis, and applies across all critical illness coverages held throughout the insured’s lifetime.

Multiple coverages

When an insured holds more than one Critical Illness Insurance coverage, the Partial Benefit payment is equal to 15% of the total combined sum insured, subject to a maximum of $50,000 per covered condition.

Return of Premiums upon Death Rider

The Return of Premiums upon Death rider is available at issue or upon conversion of the Critical Illness Insurance policy or rider.

If the insured dies during the coverage period and no Critical Illness Insurance benefit has been paid or is payable, all eligible premiums paid for that insured are returned to the designated beneficiary. A Partial Benefit payment does not affect eligibility for a return of premiums.

A return of eligible premiums may also be payable if the insured is diagnosed with a covered critical illness and dies during the applicable survival period.

Available terms and issue ages

Terms	Issue Ages
T10	18 to 65
T20	18 to 55
T25	18 to 50
T75	18 to 65
T75 20-Pay	18 to 50

Eligible premiums

Eligible premiums are those paid to Assumption Life from the effective date of coverage through the date of the insured's death, and include:

- Critical Illness Insurance coverage premiums, fees, and premium ratings
- Flexible Return of Premiums rider premiums, if selected
- Return of Premiums upon Death rider premiums

The benefit is not limited to the face amount of the coverage and may therefore exceed it.

Termination of the Return of Premiums upon Death rider

The Return of Premiums upon Death rider terminates on the first of the following events:

- The death of the insured
- The date Assumption Life receives written notice from the owner requesting termination, or the later termination date specified in that notice
- The date the Critical Illness Insurance policy or rider to which the Return of Premiums upon Death rider is attached terminates, for any reason
- The rider anniversary nearest the insured's 75th birthday, regardless of the last renewal date

Flexible Return of Premiums after 15 years Rider

The Flexible Return of Premiums after 15 years rider is available at issue or upon conversion of the Critical Illness Insurance policy or rider. It cannot be combined with the Flexible Return of Premiums after age 65 rider on the same insured.

If no Critical Illness benefit has been paid or is payable, a percentage of eligible premiums may be returned to the owner upon a partial surrender, complete surrender, or at expiry. A Partial Benefit payment does not affect eligibility for a return of premiums.

Available terms and issue ages

Terms	Issue Ages
T75	18 to 60
T75 20-Pay	18 to 50

Eligible premiums

Eligible premiums are those paid to Assumption Life from the effective date of coverage through the date of surrender or expiry, without interest, and include:

- Critical Illness Insurance coverage premiums, fees, and premium ratings
- Return of Premiums upon Death rider premiums, if selected
- Flexible Return of Premiums after 15 years rider premiums

Return of Premiums upon Expiry

On the coverage anniversary nearest the insured's 75th birthday and provided no Critical Illness benefit has been paid or is payable, the owner receives a full return of all eligible premiums paid.

If the sum insured has been reduced since issue or reinstatement, eligible premiums are based on the sum insured in force at the time of the request. The Critical Illness Insurance coverage terminates following payment of the expiry benefit.

Flexible Return of Premiums after 15 years Rider (Continued)

Return of Premiums upon Complete Surrender

If a complete surrender is made on or after the 5th coverage anniversary and no Critical Illness benefit has been paid or is payable, the owner may receive a return of eligible premiums based on a predetermined percentage shown in the table below.

The return of premiums gradually increases, reaching 100% of eligible premiums paid on the 15th coverage anniversary. The full return remains available for the remainder of the coverage period.

Coverage Anniversary	Percentage of Premiums Returned	Coverage Anniversary	Percentage of Premiums Returned
0 to 4th	0%	10th	50%
5th	15%	11th	60%
6th	20%	12th	70%
7th	25%	13th	80%
8th	30%	14th	90%
9th	40%	15th	100%

Return of Premiums upon Partial Surrender

If a partial surrender is made on or after the 5th coverage anniversary and no Critical Illness benefit has been paid or is payable, the owner may receive a partial return of eligible premiums.

The benefit payable upon a partial surrender is calculated as follows:

- The eligible premiums that would be payable upon a full surrender of the coverage;
- **Less** the eligible premiums attributable to the remaining sum insured; and
- **Multiplied** by the applicable Percentage of Premiums Returned shown in the table above for the coverage anniversary on which the surrender occurs.

Following a partial surrender, the Flexible Return of Premiums after 15 years rider remains in force. Premiums are adjusted to reflect the reduced sum insured, and any future return of premiums will be based on the premiums attributable to the remaining coverage.

Termination of the Flexible Return of Premiums after 15 years rider

The rider terminates on the first of the following events:

- The death of the insured
- The date Assumption Life receives written notice from the owner requesting termination, or the later termination date specified in that notice
- The date the Critical Illness Insurance policy or rider to which the Flexible Return of Premiums after 15 years rider is attached terminates, for any reason
- The rider anniversary nearest the insured's 75th birthday, regardless of the last renewal date

Flexible Return of Premiums after age 65 Rider

The Flexible Return of Premiums after age 65 rider is available at issue or upon conversion of the Critical Illness Insurance policy or rider. It cannot be combined with the Flexible Return of Premiums after 15 years rider on the same insured.

If no Critical Illness benefit has been paid or is payable, a percentage of eligible premiums may be returned to the owner upon a partial surrender, complete surrender, or at expiry. A Partial Benefit payment does not affect eligibility for a return of premiums.

Available terms and issue ages

Terms	Issue Ages
T75	18 to 50
T75 - 20-Pay	18 to 50

Eligible premiums

Eligible premiums are those paid to Assumption Life from the effective date of coverage through the date of surrender or expiry, without interest, and include:

- Critical Illness Insurance coverage premiums, fees, and premium ratings
- Return of Premiums upon Death rider premiums, if selected
- Flexible Return of Premiums after age 65 rider premiums

Return of premiums upon Expiry

On the coverage anniversary nearest the insured's 75th birthday and provided no Critical Illness benefit has been paid or is payable, the owner receives a full return of all eligible premiums paid.

If the sum insured has been reduced since issue or reinstatement, eligible premiums are based on the sum insured in force at the time of the request. The Critical Illness Insurance coverage terminates following payment of the expiry benefit.

Flexible Return of Premiums after age 65 Rider (Continued)

Return of Premiums upon Complete Surrender

If a complete surrender is made on or after the insured's attained age 55 and no Critical Illness benefit has been paid or is payable, the owner may receive a return of eligible premiums based on the predetermined percentage shown in the table below.

The return of premiums gradually increases, reaching 100% of eligible premiums paid at the insured's attained age 65. The full return remains available for the remainder of the coverage period.

Attained Age	Percentage of Premiums Returned	Attained Age	Percentage of Premiums Returned
54 and under	0%	60	50%
55	15%	61	60%
56	20%	62	70%
57	25%	63	80%
58	30%	64	90%
59	40%	65	100%

Return of Premiums upon Partial Surrender

If a partial surrender is made on or after the insured's attained age 55 and no Critical Illness benefit has been paid or is payable, the owner may receive a partial return of eligible premiums.

The benefit payable upon a partial surrender is calculated as follows:

- The eligible premiums that would be payable upon a full surrender of the coverage;
- **Less** the eligible premiums attributable to the remaining sum insured; and
- **Multiplied** by the applicable Percentage of Premiums Returned shown in the table above for the coverage anniversary on which the surrender occurs.

Following a partial surrender, the Flexible Return of Premiums after age 65 rider remains in force. Premiums are adjusted to reflect the reduced sum insured, and any future return of premiums will be based on the premiums attributable to the remaining coverage.

Termination of the Flexible Return of Premiums after age 65 rider

The rider terminates on the first of the following events:

- The death of the insured
- The date Assumption Life receives written notice from the owner requesting termination, or the later termination date specified in that notice
- The date the Critical Illness Insurance policy or rider to which the Flexible Return of Premiums after age 65 rider is attached terminates, for any reason
- The rider anniversary nearest the insured's 75th birthday, regardless of the last renewal date

Renewal

T10, T20, and T25 coverage automatically renews at the end of each term for the same duration, without evidence of insurability, up to the policy or rider anniversary nearest the insured's 75th birthday. Renewal premium rates are guaranteed.

Conversion Privilege

The conversion privilege allows all or a portion of T10, T20, or T25 Critical Illness Insurance coverage to be converted to T75 coverage without evidence of insurability.

Available conversion options:

- T75 coverage: Convertible up to the policy or rider anniversary nearest the insured's 55th birthday.
- T75 20-Pay coverage: Convertible up to the policy or rider anniversary nearest the insured's 50th birthday.

The conversion privilege is available after the first policy or rider anniversary of the existing coverage. Partial conversions are allowed, provided the existing coverage meets the minimum sum insured requirement.

Return of Premiums riders upon Conversion

- If a Return of Premiums upon Death rider is already in force at the time of conversion, premiums paid prior to the conversion date are included in the Return of Premiums upon Death benefit, provided the rider remains attached to the policy or rider after the conversion.
- Return of Premiums upon Death and Flexible Return of Premiums riders may be added at conversion without evidence of insurability. Any premiums paid prior to the conversion date are not included in the return of premiums benefit.

Medical Second Opinion by Dialogue

All Critical Illness Insurance coverages include access to Dialogue's Medical Second Opinion service at no additional cost.

When faced with a diagnosis, clients often seek greater clarity and confidence in their diagnosis or treatment plan.

Through Dialogue, they gain access to Canadian medical specialists who review the medical file and provide an independent assessment of the initial diagnosis and treatment plan. A dedicated care coordinator and registered nurse guide them throughout the entire process, from intake through to report delivery, ensuring a smooth and supported experience.

The service includes:

- **Expert Second Opinion** provides the insured with access to medical second opinions by medical experts on a specific question concerning an existing diagnosis or treatment plan for a physical or mental health condition.
- **Mental Health Care Navigation** helps the insured better understand their mental health needs and provides tailored navigation support to external resources such as community or online support groups and specialized mental health providers.
- **Find a Medical Specialist** leverages a concierge-style approach to locating specialists and facilities in Canada and the United States. A Dialogue care team member will assist the insured in locating appropriate medical specialists and facilities across Canada and the United States.

Key Advantages

- Services are available for most diagnosed conditions, not just those covered under the contract.
- Services are available to the insured and eligible family members, including a spouse or common-law partner, dependent children, parents, and parents-in-law.
- Bilingual service available in English and French.
- Continued access for six months following payment of a Critical Illness benefit, providing ongoing support even after coverage has ended.

About Dialogue

Dialogue is one of Canada's leading digital health platforms, connecting Canadians to trusted healthcare expertise and support when they need it most.

As the only virtual care provider in Canada to receive Accreditation with Exemplary Standing from Accreditation Canada, Dialogue delivers a trusted and high-quality experience for clients and their families.

General Exclusions and Limitations

Certain covered conditions are subject to specific exclusions, limitations, waiting periods, and survival period requirements. For complete condition definitions and condition-specific exclusions and limitations, refer to the "Critical Illness Terms and Definitions" document available on Advisor Corner.

In addition to the exclusions and limitations outlined in the "Critical Illness Terms and Definitions" document, no benefit will be paid for any claim resulting, directly or indirectly, from any of the following causes, whether or not the insured is of sound mind at the time:

- suicide, an attempted suicide, or a self-inflicted injury;
- the commission or attempted commission of a criminal act by the insured, whether or not charges are laid;
- the operation of any motor vehicle by the insured while their blood alcohol level exceeds the limit prescribed by law;
- the absorption or abuse by the insured of alcohol, medication and/or legal substance in toxic quantities;
- the absorption or abuse by the insured of an illegal drug;
- a public demonstration, riot, insurrection, war or military operation, whether war has been declared or not;
- if the critical illness of the insured is the result of any mental or nervous disorder without a demonstrable organic cause;
- if, within the first 90 days after the effective date, the insured is diagnosed with any cancer or develops signs or symptoms that lead to an eventual cancer diagnosis, no benefit will be payable for this diagnosis or for any future cancer diagnosis;
- if, within the first 90 days after the effective date, the insured is diagnosed with any benign brain tumour or develops signs or symptoms that lead to the diagnosis of a benign brain tumour, no benefit will be payable for this diagnosis or any future benign brain tumour diagnosis;
- if, within the first year after the effective date, the insured is diagnosed with Parkinson's disease or specified atypical Parkinsonian disorder or develops signs or symptoms that lead to a Parkinson's disease or specified atypical Parkinsonian disorder diagnosis, no benefit will be payable for this diagnosis or for any future Parkinson's disease or specified atypical Parkinsonian disorder diagnosis; or
- if, within the first year after the effective date, the insured is diagnosed with multiple sclerosis or develops signs or symptoms that lead to a multiple sclerosis diagnosis, no benefit will be payable for this diagnosis or for any future multiple sclerosis diagnosis.

Termination of Critical Illness Insurance Coverage

The Critical Illness Insurance coverage terminates on the first of the following events:

- the date of death of the insured;
- the date a covered critical illness benefit becomes payable under the policy or rider;
- the end of the grace period if any premium due under the contract remains unpaid;
- the later of the date we receive a written notice requesting termination of the policy or rider and the date of termination requested in the notice;
- the policy or rider anniversary nearest the 75th birthday of the insured, regardless of the last renewal date;
- the date the Conversion Privilege is exercised on the entire sum insured.

Learn about our wide range of products and solutions on our Advisor Corner:

Assumption.ca/AdvisorCorner

or call our toll-free number:

1 (800) 455-7337

Individual Insurance • Investments and Retirement • Group Insurance

Telephone: 1-800-455-7337 • www.assumption.ca
770 Main Street, PO Box 160 Moncton NB E1C 8L1

Assumption Mutual Life Insurance Company,
doing business under the name Assumption Life