

PRODUCT OVERVIEW



Assumption Life

PERMANENT INSURANCE - SIMPLIFIED ISSUE

Product Name	Platinum Protection Whole Life	Golden Protection Elite Whole Life	Golden Protection	Silver Protection	Bronze Protection
Target Market	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients who do not qualify for traditional coverage due to a high-risk lifestyle or very serious medical conditions. Guaranteed issue, no proof of insurability is required.
Coverage Status	Immediate	Immediate	Immediate	Deferred	Deferred
Issue Age (nearest)	18 to 85	18 to 85	40 to 85	40 to 85	18 to 80
Premium Payment Period	20-Year Pay: 18 to 80 Life Pay: 18 to 85	20-Year Pay: 18 to 80 Life Pay: 18 to 85	20-Year Pay: 40 to 80 Life Pay: 40 to 85	20-Year Pay: 40 to 80 Life Pay: 40 to 85	Life Pay (payable to attained age 100)
Coverage Minimum	\$10,000	\$10,000 (ages 18 to 70) \$5,000 (ages 71 to 85)	\$5,000	\$5,000	\$5,000 (ages 18 to 70) \$2,500 (ages 71 to 80)
Coverage Maximum	\$250,000 (up to age 70) \$125,000 (ages 71 to 85)	\$150,000 (up to age 70) \$50,000 (ages 71 to 80) \$25,000 (ages 81 to 85)	\$100,000 (ages 40 to 70) \$50,000 (ages 71 to 80) \$25,000 (ages 81 to 85)	\$50,000 (ages 40 to 70) \$25,000 (ages 71 to 85)	\$50,000 (ages 18 to 70) \$25,000 (ages 71 to 80)
Annual Fee	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30
Underwriting	Simplified Issue	Simplified Issue	Simplified Issue	Simplified Issue	Guaranteed Issue
Medical Questions	19	18	13	8	0
Guaranteed Cash Values	Available as of the 5 th policy anniversary	Available as of the 5 th policy anniversary	Available as of the 5 th policy anniversary	Available as of the 5 th policy anniversary	Available as of the 5 th policy anniversary
Dividend Options	n/a	n/a	n/a	n/a	n/a
Included Benefits	Terminal Illness Benefit Transportation Benefit	Terminal Illness Benefit Transportation Benefit	Terminal Illness Benefit Transportation Benefit Accidental Death	Terminal Illness Benefit Transportation Benefit Accidental Death	Terminal Illness Benefit Transportation Benefit Accidental Death
Joint Policy	n/a	n/a	n/a	n/a	n/a
Life Insurance Riders (on same life)	Platinum Protection Term	Golden Protection Elite Term	n/a	n/a	n/a
Life Insurance Riders (on another life)	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection
Additional Benefit Riders	Accidental Death Accidental Fracture Plus Child Insurance Benefit	Accidental Death Accidental Fracture Plus Child Insurance Benefit	Accidental Fracture Plus	Accidental Fracture Plus	n/a

TERM INSURANCE - SIMPLIFIED ISSUE

Product Name	Platinum Protection Term	Golden Protection Elite Term
Target Market	Clients looking for temporary coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for temporary coverage without a medical exam, and is ideal for clients with a medical history.
Coverage Status	Immediate	Immediate
Issue Ages	18 to 70	18 to 70
Premium Payment Period	Level premiums for 10 or 20 years.	Level premiums for 10 or 20 years.
Terms	10 or 20 years	10 or 20 years
Coverage Period	Length of term selected.	Length of term selected.
Coverage Minimum	\$50,000	\$50,000
Coverage Maximum	\$250,000	\$150,000
Annual Fee	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30
Underwriting	Simplified Issue	Simplified Issue
Medical Questions	19	18
Renewable	Yes, up to age 90	No
Conversion	Yes, up to age 75.	No
Included Benefits	Terminal Illness Benefit Transportation Benefit	Terminal Illness Benefit Transportation Benefit
Joint Options	n/a	n/a
Life Insurance Riders (on same life)	n/a	n/a
Life Insurance Riders (on another life)	Platinum Protection Term Golden Protection Elite Term	Platinum Protection Term Golden Protection Elite Term
Additional Benefit Riders	Accidental Death Accidental Fracture Plus Child Insurance Benefit	Accidental Death Accidental Fracture Plus Child Insurance Benefit

PERMANENT INSURANCE - UNDERWRITTEN

Product Name	Essential Whole Life	ParPlus	ParPlus Junior
Target Market	Clients looking for a cost-effective permanent insurance solution to cover their estate planning needs.	Clients with multiple insurance needs and want future growth in their policies in the form of cash, coverage or both.	Clients looking to kick-start their children's or grandchildren's insurance plans and provide them with future funding options.
Issue Age	18 to 75	18 to 75	0 (15 days) to 17
Premium Payment Period	Life Pay (payable to attained age 100)	Life Pay: 18 to 75 20-Year Pay: 18 to 70	20-Year Pay: 0 (15 days) to 17
Coverage Minimum	\$10,000	\$5,000	\$5,000
Coverage Maximum	\$4,000,000	\$4,000,000	\$4,000,000
Annual Fee	Policy \$80 / Rider \$60	Policy \$80	Policy \$80
Underwriting	Accelerated or Standard	Accelerated or Standard	Accelerated or Standard
Medical Questions	17	17	17
Guaranteed Cash Values	Available as of 10 th policy anniversary	Available as of 6 th policy anniversary and non-guaranteed cash values start after the first dividend is paid.	Available as of 6 th policy anniversary and non-guaranteed policy values start after the first dividend is paid.
Dividend Options	n/a	Cash Reduced Premium Accumulation Paid-Up Additions Enhanced Coverage (15-year guarantee)	Cash Reduced Premium Accumulation Paid-Up Additions Enhanced Coverage (15-year guarantee)
Included Benefits	Terminal Illness Benefit Transportation Benefit	n/a	n/a
Joint Policy	First-to-Die Last-to-Die	First-to-Die	n/a
Life Insurance Riders (on same life)	FlexTerm	FlexTerm	Youth Plus
Life Insurance Riders (on another life)	Essential Whole Life FlexTerm Youth Plus Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	FlexTerm Youth Plus	FlexTerm Youth Plus
Additional Benefit Riders	Accidental Fractures Plus Accidental Death & Dismemberment Child Insurance Benefit Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Fractures Plus Accidental Death & Dismemberment Child Insurance Benefit Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Death & Dismemberment Waiver of Premiums upon Death Waiver of Premiums upon Disability

TERM INSURANCE - UNDERWRITTEN

Product Name	FlexTerm	FlexOptions	Youth Plus
Target Market	Clients needing affordable temporary insurance coverage with flexible term options, perfect for everyday debt and loan protection.	Clients wanting a unique mortgage solution that fits their budget with a decreasing coverage amount, guaranteed not to fall less than 50% of their original coverage.	Clients looking for immediate term coverage on their children with an option to purchase more coverage without evidence of insurability.
Issue Ages	18 to 75	18 to 65	0 (15 days) to 17
Premium Payment Period	Level premiums for the selected term	Level premiums for 15, 20 or 25 years.	Level premiums to age 25 (based on \$50 per \$17,500 of coverage)
Terms	10, 15, 20, 25, 30 or 35 years (term option + age cannot exceed 85)	15, 20 or 25 years	To age 25
Coverage Period	Length of term selected only	Length of term selected only	To age 25
Coverage Minimum	\$50,000	\$50,000	\$35,000
Coverage Maximum	\$10,000,000	\$4,000,000	\$175,000 (increments of \$17,500)
Annual Fee	Policy \$60 / Rider \$30	Policy \$40	Policy \$40 / Rider \$0
Underwriting	Accelerated or Standard	Accelerated or Standard	Accelerated or Standard
Medical Questions	17	17	12
Renewable	Yes, YRT renewable up to age 90.	No	No
Conversion	Yes, up to age 75.	Yes, after first anniversary. No, before the earlier of age 70 or 5 years before coverage expiry.	Yes, at expiry up to \$50,000 per \$17,500 of coverage to a maximum of \$250,000 total per life.
Included Benefits	Term Exchange Option Insurability Benefit Extreme Disability Benefit	n/a	Limited CI benefit equal to \$5,000 per \$17,500 of coverage to a maximum of \$25,000.
Joint Policy	First-to-Die	First-to-Die	n/a
Life Insurance Riders (on same life)	FlexTerm	n/a	n/a
Life Insurance Riders (on another life)	Add up to 4 additional lives FlexTerm Platinum Protection Term Golden Protection Elite Term Youth Plus	n/a	Youth Plus, up to 4 additional lives
Additional Benefit Riders	Accidental Fractures Plus Child Insurance Benefit Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Fractures Plus Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Death Accidental Death & Dismemberment Waiver of Premiums upon Death Waiver of Premiums upon Disability

CRITICAL ILLNESS - UNDERWRITTEN

Product Name	Critical Protection		
Target Market	Clients looking for simple coverage against critical illness to help cover unexpected expenses for their treatment and lost wages.		
Issue Age (nearest)	18 to 60		
Premium Payment Period	20-Year Pay: 18 to 50 Pay to age 75: 18 to 60		
Terms	T-15* T-20* T-25* T-75: level premiums with coverage until the policy or rider anniversary nearest the insured's 75 th birthday T-75 20-Year pay: level premiums payable over a 20-year period with coverage until the policy or rider anniversary nearest the insured's 75 th birthday. <i>*Renewable until the coverage anniversary nearest the insured's 75th birthday</i>		
Coverage Period	All plans provide coverage to age 75.		
Coverage minimum	\$10,000		
Coverage maximum	\$100,000		
Annual Fee	Policy \$60 / Rider \$45		
Included Benefits	16 critical illnesses		
Covered Illnesses (16)	Cancer (<i>life threatening</i>) Heart Attack Stroke Coronary Artery Bypass Surgery Heart Valve Replacement or Repair Aortic Surgery	Paralysis (<i>due to an accident</i>) Loss of Limbs (<i>due to an accident</i>) Major Organ Failure on waiting list Major Organ Transplant Kidney Failure Blindness	Severe Burns Coma Bacterial Meningitis Aplastic Anemia
Critical Illness Riders (on another life)	Critical Protection		
Additional Benefit Riders	Return of Premium upon Death Flexible Return of Premiums		