



# ASSUMPTION LIFE YOUTH PLUS

*This document is a summary of the various features of Assumption Life's products.  
It is neither a contract nor an insurance offer and does not confer any rights.  
In the event of conflict or ambiguity, the contract will prevail.*

<b>Non-Participating Term Life Insurance</b>											
<b>Target market</b>	<p>Youth Plus is a term life insurance product designed for children. Thanks to its guaranteed insurability option, the insured child will be able to obtain life insurance at attained age 25, at smoker's rates, regardless of health status.</p> <p>In addition to life insurance coverage, Youth Plus offers a living benefit on the insured in the event that he or she is diagnosed with a covered critical illness.</p>										
<b>Features</b>	<ul style="list-style-type: none"> <li>• Term life insurance until the child's attained age 25.</li> <li>• Guaranteed sum insured payable upon death.</li> <li>• Non-participating insurance (no dividend is payable).</li> <li>• Guaranteed level premiums, that is, premiums remain the same for the duration of the premium payment period.</li> <li>• Available as a policy or rider.</li> </ul>										
<b>Issue ages</b>	<ul style="list-style-type: none"> <li>• 15 days (age 0) to 17 years of age.</li> </ul>										
<b>Premium duration</b>	<ul style="list-style-type: none"> <li>• Payable to the attained age 25.</li> </ul>										
<b>Sum insured available</b>	<table style="margin: auto;"> <tr> <td>\$35,000</td> <td>\$52,500</td> <td>\$70,000</td> <td>\$87,500</td> <td>\$105,000</td> </tr> <tr> <td>\$122,500</td> <td>\$140,000</td> <td>\$157,500</td> <td>\$175,000</td> <td></td> </tr> </table>	\$35,000	\$52,500	\$70,000	\$87,500	\$105,000	\$122,500	\$140,000	\$157,500	\$175,000	
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\$122,500	\$140,000	\$157,500	\$175,000								
<b>Annual fees</b>	<ul style="list-style-type: none"> <li>• Policy: \$40                      Rider: no fees</li> </ul>										
<b>Guaranteed insurability</b>	<ul style="list-style-type: none"> <li>• A guaranteed insurability option is offered on Youth Plus. This option enables the insured to obtain, without proof of insurability, at the attained age 25, a term or permanent life insurance equal to or less than \$100,000 per \$35,000 of sum insured. The amount of insurance under the new policy cannot exceed \$250,000 nor be lower than the minimum amount required by us for the new policy.</li> </ul>										
<b>Living benefit</b>	<ul style="list-style-type: none"> <li>• In the event that the insured is diagnosed with one of the critical illnesses (cancer, stroke, heart attack, vital organ transplant, paraplegia, quadriplegia) as described in the contract, a living benefit is payable to the owner. This benefit is equal to \$10,000 per \$35,000 of sum insured, up to a maximum of \$25,000. The sum insured under the Youth Plus is reduced by the amount of benefit paid but the premium remains the same.</li> </ul>										
<b>Premium calculation</b>	<ul style="list-style-type: none"> <li>• Annual premiums are \$100 per \$35,000 of sum insured.</li> </ul>										

<b>Application</b>	<ul style="list-style-type: none"> <li>• Online submissions only. No paper applications.</li> </ul>
<b>Riders</b>	<ul style="list-style-type: none"> <li>• Youth Plus (see features above)</li> </ul> <p>The following additional benefits may be added to Youth Plus:</p> <ul style="list-style-type: none"> <li>• Waiver of premium upon disability (WPI) on the owner and the payer.</li> <li>• Waiver of premium upon death (WPD) on the owner and the payer.</li> <li>• Accidental death (AD)</li> <li>• Accidental death and dismemberment (AD&amp;D)</li> </ul>
<p><b><i>For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to <a href="http://www.assumption.ca">www.assumption.ca</a> and clicking on the “Producer’s Corner” link (top left of the page). Log in with your user name and password, then click on “Individual Insurance”. You will find the sample contracts under the “Helpful Links” section (bottom of page).</i></b></p>	

## Rider on Youth Plus

### Waiver of Premium Upon Disability (WPI)

<b>Features</b>	<ul style="list-style-type: none"> <li>• Available with the policy and must be issued at the same time</li> <li>• Can be issued on a maximum of two people per contract: the owner and the payer.</li> <li>• The contract's premiums will be waived if the insured becomes totally disabled (see definition of total disability) before the rider anniversary nearest the 60th birthday of the insured under the WPI.</li> <li>• A waiting period of four consecutive months applies for total disability. If the insured under this benefit remains totally disabled according to the terms of the contract after this waiting period, Assumption Life will reimburse any premiums paid during this waiting period and will waive future premiums as long as total disability persists.</li> <li>• Premiums can be waived for the duration of the contract's premium payment period.</li> <li>• The contract's premiums will be waived based on the monthly payment method, regardless of the method of premium payment chosen.</li> <li>• This rider automatically terminates on the first of the following:             <ul style="list-style-type: none"> <li>▪ The termination date of the policy.</li> <li>▪ On the rider anniversary nearest the 60th birthday of the insured under the WPI.</li> </ul> </li> <li>• Subject to limitations and exclusions (please refer to contract for more information).</li> </ul>
<b>Definition of total disability</b>	<ul style="list-style-type: none"> <li>• <b>Total disability or totally disabled</b> means a condition resulting from an illness, an injury or a nervous disorder that requires the continuous care of a physician and that prevents the insured from performing his or her regular duties in regard to any of the following:             <p style="margin-left: 20px;"><u>During the first 24 months of total disability:</u></p> <ul style="list-style-type: none"> <li>▪ Any occupation in which he or she was engaged immediately before the date he or she became disabled.</li> <li>▪ His or her main occupation.</li> <li>▪ Any occupation at which the insured worked at least 20 hours per week for at least 8 weeks during the 12 months immediately preceding his or her total disability.</li> </ul> <p style="margin-left: 20px;"><u>From the 25th month of total disability</u></p> <ul style="list-style-type: none"> <li>▪ Any occupation for which he or she is, or may reasonably become, qualified through his or her education, training or experience. The availability of the occupation is not considered.</li> </ul> </li> </ul>
<b>Issue ages</b>	<ul style="list-style-type: none"> <li>• 18 to 55 years of age</li> </ul>

## Riders on Youth Plus

### Waiver of Premium Upon Death (WPD)

<b>Features</b>	<ul style="list-style-type: none"> <li>• Available with the policy and must be issued at the same time.</li> <li>• Can be issued on a maximum of two people per contract: the owner and the payer.</li> <li>• The contract's premiums will be waived if the insured under the WPD dies.</li> <li>• The WPD rider and the waiver of premiums under the contract following death of the insured under the WPD will terminate on the earliest of the following:             <ol style="list-style-type: none"> <li>a. The last date for which premiums are payable under the contract;</li> <li>b. The expiry date of the WPD rider, that is, the first of the following: :                 <ol style="list-style-type: none"> <li>i. The rider anniversary nearest the 65th birthday of the insured under the WPD rider.</li> <li>ii. The 20th anniversary of the WPD rider.</li> </ol> </li> </ol> <p>When the contract remains in force at the end of its waiver of premium period and there is still an insurance benefit under the contract for which a premium remains payable, the owner must pay the required premium when due to maintain that benefit in force.</p> </li> <li>• Subject to limitations and exclusions (refer to contract for more information).</li> </ul>
<b>Issue ages</b>	<ul style="list-style-type: none"> <li>• 18 to 55 years of age</li> </ul>

### Accidental Death (AD)

<b>Features</b>	<ul style="list-style-type: none"> <li>• Available with the life insurance policy and rider and must be issued at the same time.</li> <li>• This benefit provides for the payment of its sum insured if the insured dies accidentally. Death must occur within 90 days of the accident.</li> <li>• The maximum amount payable is one time the sum insured (AD).</li> <li>• This benefit terminates on the insured's attained age 25.</li> <li>• Subject to limitations, exclusions and reductions (refer to rider for more information).</li> </ul>
<b>Issue ages</b>	<ul style="list-style-type: none"> <li>• 15 days (age 0) to 17 years of age.</li> </ul>
<b>Premium duration</b>	Premiums are payable on the AD rider until the insured's attained age 25.
<b>Minimum sum insured</b>	<ul style="list-style-type: none"> <li>• \$ 1,000</li> </ul>
<b>Maximum sum insured</b>	<ul style="list-style-type: none"> <li>• \$300,000             <ul style="list-style-type: none"> <li>– without exceeding the coverage to which it is added.</li> <li>– including any other policy having this benefit in force with Assumption Life.</li> </ul> </li> </ul>

## Rider on Youth Plus

### Accidental Death and Dismemberment (AD&D)

<b>Features</b>	<ul style="list-style-type: none"> <li>• Available with the life insurance policy and rider and must be issued at the same time.</li> <li>• This benefit provides for the payment of its sum insured if the insured dies accidentally. Death must occur within 90 days of the accident.</li> <li>• This benefit also pays 100% of its sum insured for the accidental loss of: both hands, both feet, sight in both eyes, one hand and one foot, one hand and the sight in one eye, one foot and the sight in one eye.</li> <li>• 50% of the benefit's sum insured is paid for the accidental loss of: one hand, one foot or sight in one eye.</li> <li>• The maximum amount payable is one time the sum insured (AD&amp;D).</li> <li>• This benefit terminates on the insured's attained age 25.</li> <li>• Subject to limitations, exclusions and reductions (refer to rider for more information).</li> </ul>
<b>Issue ages</b>	<ul style="list-style-type: none"> <li>• 15 days (age 0) to 17 years of age.</li> </ul>
<b>Premium duration</b>	Premiums are payable on the AD&D rider until the insured's attained age 25.
<b>Minimum sum insured</b>	<ul style="list-style-type: none"> <li>• \$1,000</li> </ul>
<b>Maximum sum insured</b>	<ul style="list-style-type: none"> <li>• \$300,000                             <ul style="list-style-type: none"> <li>- without exceeding the coverage to which it is added.</li> <li>- including any other policy having this benefit in force with Assumption Life.</li> </ul> </li> </ul>

<b>Please read carefully</b>	<p><b>Unless otherwise stated, in the following document:</b></p> <ul style="list-style-type: none"> <li>• <b>Age</b> means at the age of the insured on his or her birthday nearest the date of issue of the policy or rider with regard to the insured, as applicable.</li> <li>• <b>Attained age</b> means the sum of (i) the age on the date of issue of the policy or rider, as applicable, and (ii) the number of complete years of insurance from the date of issue of the policy or rider, as applicable.</li> <li>• Premiums other than annual are calculated as a percentage of the annual premium:                             <table style="margin-left: 40px; border: none;"> <tr> <td style="padding-right: 10px;">(i)</td> <td style="padding-right: 20px;">Semi-annual</td> <td style="text-align: right;">.53</td> </tr> <tr> <td>(ii)</td> <td>Quarterly</td> <td style="text-align: right;">.27</td> </tr> <tr> <td>(iii)</td> <td>Monthly – Preauthorized debits</td> <td style="text-align: right;">.09</td> </tr> </table> </li> </ul>	(i)	Semi-annual	.53	(ii)	Quarterly	.27	(iii)	Monthly – Preauthorized debits	.09
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