

Policy Loan Repayment

Name of owner: _____ Name of insured: _____

Policy number: _____ Telephone: _____

Loan Information**Did you know...**

- ... that your policy loan reduces the maximum value of your life insurance coverage?
- ... that a policy loan is money borrowed from the amount set aside for the future?
- ... that your policy loan costs you money, even though the interest rate is favorable?

If you do not already have a repayment plan or if you wish to modify your existing one, take advantage of the options offered to clear up your policy loan. It is as simple as returning this form, duly completed and signed.

Policy loan repayment

Please debit from my account an **additional** amount of \$_____, to be applied against my loan according to my frequency of payment, on the same date as the insurance premium is withdrawn.

I'm currently repaying a loan on this policy:

- Continue with the current repayment amount.
- Increase the loan repayment amount to \$_____.

If the pre-authorized chequing payment method is chosen:

The payer (account holder) authorizes Assumption Life to withdraw the specified amount from the account indicated above. The withdrawal amount indicated above may subsequently be increased or decreased. Assumption Life or the payer (account holder) may cancel the pre-authorized cheque plan, subject to at least 10 days' advance written notice. Assumption Life reserves the right to charge a fee if the financial institution declines the withdrawal.

Please attach a blank cheque marked "VOID" or a copy of the banking information.

Signatures

*If the owner is a body corporate (corporation, association, etc.), the signature and title of the authorized individuals are required.

Signature of the payer_____
*Title_____
Date