Underwriting Requirements

Life Insurance

Assumption Life

Age	$1,000 to $99,999	$100,000 to $249,999	$250,000 to $300,000	$300,001 to $499,999	$500,000 to $999,999	$1,000,000 to $2,000,000	$2,000,001 to $3,000,000	$3,000,001 to $3,999,999	$4,000,000 to $4,999,999	$5,000,000 to $10,000,000
0 - 17	N	N	N	N	N	N	APS	APS	APS	APS
18 - 45	N	N	N	N	N[1]	N[1]	PM/ BP	PM/ BP/ FQ	PM/ BP/ FQ	PM/ BP/ FQ/ APS
46 - 50	N	N	N[1]	N[1]	N[1]	PM/ BP	PM/ BP/ E	PM/ BP/ E/ FQ	PM/ BP/ E/ FQ	PM/ BP/ E/ FQ/ APS
51 - 55	N	N	N[1]	N[1]	PM/ BP	PM/ BP	PM/ BP/ E	PM/ BP/ E/ FQ	PM/ BP/ E/ FQ	PM/ BP/ E/ FQ/ APS
56 - 60	N	N	N[1]	PM/ BP	PM/ BP	PM/ BP	PM/ BP/ E	PM/ BP/ E/ FQ	PM/ BP/ E/ FQ	PM/ BP/ E/ FQ/ APS
61 - 65	N	PM/ BP	PM/ BP	PM/ BP	PM/ BP/ E	PM/ BP/ E	PM/ BP/ E	PM/ BP/ E/ FQ	PM/ BP/ E/ FQ	PM/ BP/ E/ FQ/ APS
66 - 69	N	PM/ BP	PM/ BP/ E	PM/ BP/ E	PM/ BP/ E	PM/ BP/ E/ APS	PM/ BP/ E/ APS	PM/ BP/ E/ FQ/ APS	PM/ BP/ E/ FQ/ APS	PM/ BP/ E/ FQ/ APS
70 - 75	PM/ BP	PM/ BP/ E	PM/ BP/ E	PM/ BP/ E	PM/ BP/ E	PM/ BP/ E/ APS	PM/ BP/ E/ FQ/ APS	PM/ BP/ E/ FQ/ APS	PM/ BP/ E/ FQ/ APS	PM/ BP/ E/ FQ/ APS
76 - 80	PM/ BP/ APS	PM/ BP/ E/ APS	PM/ BP/ E/ APS	PM/ BP/ E/ APS	PM/ BP/ E/ APS	PM/ BP/ E/ APS	PM/ BP/ E/ FQ/ APS	PM/ BP/ E/ FQ/ APS	PM/ BP/ E/ FQ/ APS	PM/ BP/ E/ FQ/ APS

Legend

APS	Attending Physician's Statement
BP	Blood profile including a urinalysis
E	Electrocardiogram
FQ	Financial questionnaire (form 3890)
N	Declaration of insurability
PM	Paramedical

Notes

A. ALL REQUIREMENTS ARE ORDERED BY ASSUMPTION LIFE.

B. The Company reserves the right to request any other requirement deemed necessary for file review at any time.

C. The underwriting requirements are determined based on the total amount of life insurance pending or issued by Assumption Life in the last 6 months. Requirements are valid for 12 months.

D. Paramedical company and laboratory: Dynacare Insurance Solutions.

[1]Predictive Analytics

For these specified age and coverage ranges, predictive analytics will be used to assess risk and determine whether additional underwriting requirements are necessary. In more than half of cases, applicants are expected to require only a declaration of insurability. However, paramedical exams and/or blood profiles (PM/BP) may be requested based on the outcome of the assessment.

Combination of Life Insurance and Critical Illness Insurance

When applying for a combination of critical illness and life insurance, follow the most extensive list of requirements based on the higher of the applicable age and coverage amount across both products.

Disability Income (DI) Rider

For DI coverage based on employment income or loans, the underwriting requirements are the same as those for life insurance.

5060-00A-AUG26

Underwriting Requirements

Critical Illness Insurance

Assumption Life

Age	$1,000 to $99,999	$100,000 to $249,999	$250,000 to $499,999	$500,000 to $999,999	$1,000,000 to $2,000,000
18 – 45	N	N	PM/ BP	PM/ BP	PM/ BP
46 – 54	N	PM/ BP	PM/ BP	PM/ BP	PM/ BP/ E
55 – 65	N	PM/ BP	PM/ BP/ E	PM/ BP/ E	PM/ BP/ E

Legend

BP	Blood profile including a urinalysis*
E	Electrocardiogram
N	Declaration of insurability
PM	Paramedical

***A Prostate-Specific Antigen (PSA)** test is required for all male applicants aged 51 and older whenever a blood profile (BP) is requested.*

Notes

A. ALL REQUIREMENTS ARE ORDERED BY ASSUMPTION LIFE.

B. The Company reserves the right to request any other requirement deemed necessary for file review at any time.

C. The underwriting requirements are determined based on the total amount of critical illness insurance pending or issued by Assumption Life in the last 6 months. Requirements are valid for 12 months.

D. Paramedical company and laboratory: Dynacare Insurance Solution.

Combination of Life Insurance and Critical Illness Insurance

When applying for a combination of critical illness and life insurance, follow the most extensive list of requirements based on the higher of the applicable age and coverage amount across both products.

For additional underwriting documentation and resources, take advantage of our dedicated underwriting page.
assumption.ca/underwriting

Contact your Assumption Life representative to learn more!
assumption.ca/advisor-corner