

# SEGREGATED FUNDS SUMMARY

## FUNDS PERFORMANCE • SERIES B - NO LOAD

(AS OF DECEMBER 31<sup>ST</sup>, 2020)

Funds	MER	Serie B Fund ID	Fund Volatility Level*	YTD	1 month	1 yr	3 yrs	5 yrs	Since Inception	Inception Date (MM/YY)
<b>GROWTH</b>										
<b>Canadian Equity</b>										
Canadian Dividend Fund (Louisbourg)	3.80	107	□□□■□□	-1.78	1.37	-1.78	-0.51	4.65	3.85	(01/02)
Canadian Small Capitalization Equity Fund (Louisbourg)	4.21	144	□□□□■□	11.37	6.96	11.37	-2.62	4.04	6.14	(01/02)
**Momentum Fund (Louisbourg)	3.51	129	□□□□■□	25.98	4.97	25.98	10.68	12.41	7.27	(01/02)
Canadian Opportunities Fund (Fidelity)	4.08	146	□□□■□□	25.25	3.47	25.25	13.38	12.46	7.89	(01/02)
True North® Fund (Fidelity)	3.98	174	□□□■□□	8.16	2.14	8.16	5.19	5.29	5.15	(01/02)
Cambridge Canadian Dividend Fund (CI)	3.78	425	□□□■□□	-3.02	0.28	-3.02	2.17	n/a	3.45	(09/17)
Preferred Share Fund (Louisbourg)	3.91	431	□□■□□□	1.13	4.80	1.13	-5.53	n/a	-3.99	(09/17)
<b>Foreign Equity</b>										
U.S. Equity Fund (Louisbourg)	3.96	166	□□□■□□	12.33	0.53	12.33	8.89	7.51	2.37	(01/02)
American Disciplined Equity® (Fidelity)	4.01	404	□□□■□□	13.51	1.64	13.51	10.44	7.70	6.07	(09/07)
American Value Fund (CI)	3.91	403	□□□■□□	5.12	1.77	5.12	6.93	6.28	5.74	(09/07)
North Star® Fund (Fidelity)	3.99	409	□□□■□□	18.05	3.49	18.05	4.37	2.32	4.53	(09/07)
International Growth Fund (Fidelity)	4.19	194	□□□■□□	11.34	2.57	11.34	8.38	6.32	3.40	(06/05)
Europe Fund (Fidelity)	4.19	185	□□□■□□	-4.18	3.27	-4.18	-1.01	-0.68	1.51	(01/02)
Signature Global Dividend Fund (CI)	4.08	428	□□□■□□	1.67	2.51	1.67	1.95	n/a	4.66	(09/17)
Emerging Markets Fund (Fidelity)	4.30	429	□□□□■□	24.15	6.49	24.15	8.45	n/a	10.99	(09/17)
Signature Global Resource Corporate Class Fund (CI)	4.17	427	□□□□■□	2.43	5.21	2.43	-6.63	n/a	-3.16	(09/17)
Far East Fund (Fidelity)	4.31	419	□□□□■□	22.35	4.56	22.35	7.86	9.54	7.34	(01/11)
<b>BALANCED</b>										
Balanced Fund (Louisbourg)	3.53	140	□■□□□□	4.08	1.16	4.08	2.18	3.84	2.36	(01/02)
Monthly Income Fund (Fidelity)	3.63	408	□■□□□□	4.36	1.43	4.36	3.21	3.05	3.79	(09/07)
Canadian Asset Allocation Fund (Fidelity)	3.69	413	□■□□□□	6.23	1.76	6.23	4.10	4.25	2.72	(09/07)
Signature High Income Fund (CI)	3.45	412	□□■□□□	-0.49	1.18	-0.49	2.42	2.56	3.27	(09/07)
Cambridge Canadian Asset Allocation Fund (CI)	3.81	422	□□■□□□	0.99	0.63	0.99	1.60	2.08	3.58	(04/13)
NorthStar® Balanced Fund (Fidelity)	3.97	430	□□■□□□	10.04	1.37	10.04	4.10	n/a	5.02	(09/17)
<b>FIXED INCOME</b>										
Fixed Income Fund (Louisbourg)	2.43	152	■□□□□□	4.67	0.17	4.67	2.45	1.58	2.76	(01/02)
Signature Canadian Bond Fund (CI)	2.58	179	■□□□□□	7.96	0.40	7.96	3.78	2.01	2.61	(01/02)
Signature Corporate Bond Fund (CI)	2.61	426	□■□□□□	4.47	1.18	4.47	3.38	n/a	3.4	(09/17)
Money Market Fund (Louisbourg)	0.61	109	■□□□□□	0.31	-0.02	0.31	0.89	0.57	0.46	(01/08)
<b>ASSUMPTION LIFE PORTFOLIOS</b>										
Conservative	2.60	421	■□□□□□	3.12	1.21	3.12	1.20	1.92	2.53	(01/11)
Balanced	3.62	420	□■□□□□	4.09	1.48	4.09	1.87	2.68	2.81	(01/11)
Balanced Growth	3.91	415	□□■□□□	4.64	1.70	4.64	2.41	3.88	3.62	(01/11)
Growth	4.01	414	□□□■□□	5.68	2.11	5.68	3.14	4.94	4.35	(01/11)
<b>SMARTSERIES</b>										
SmartSeries Income Fund	2.58	441	□■□□□□	3.74	1.32	3.74	n/a	n/a	4.11	(11/18)
SmartSeries 2020 Fund	3.22	433	□■□□□□	3.00	1.38	3.00	n/a	n/a	5.01	(11/18)
SmartSeries 2025 Fund	3.22	434	□■□□□□	3.34	1.46	3.34	n/a	n/a	5.74	(11/18)
SmartSeries 2030 Fund	3.27	435	□□■□□□	3.34	1.53	3.34	n/a	n/a	6.13	(11/18)
SmartSeries 2035 Fund	3.33	436	□□■□□□	3.40	1.59	3.40	n/a	n/a	6.77	(11/18)
SmartSeries 2040 Fund	3.45	437	□□■□□□	3.35	1.65	3.35	n/a	n/a	7.41	(11/18)
SmartSeries 2045 Fund	3.50	438	□□□■□□	3.03	1.67	3.03	n/a	n/a	7.47	(11/18)
SmartSeries 2050 Fund	3.50	439	□□□■□□	3.00	1.73	3.00	n/a	n/a	7.49	(11/18)
SmartSeries 2055 Fund	3.50	440	□□□■□□	2.67	1.74	2.67	n/a	n/a	7.42	(11/18)

\*There are 6 levels of volatility:

Very High	High	Moderate to High	Moderate	Low Moderate	Very Low
□□□□■□	□□□□■□	□□□□□□	□□■□□□	□■□□□□	■□□□□□

Rates of return over a period of one year or more correspond to historical annualized interest rates. Rates of return over a period of less than one year are not annualized. All rates of return are calculated after taking into account management costs and expenses charged to the fund. Prior performance is no guarantee of future performance.

\*These performance numbers are hypothetical and are based on the Target Date Funds' proposed allocations to underlying funds and their historical returns, using monthly rebalancing to target weights. These funds have an allocation to the Louisbourg Preferred Share Fund, which was created in August 2016. The performance of the S&P/TSX Preferred Share Index is used for any period prior to this date.

\*\* Please see appendix from the annual Fund Fact Booklet.

# SEGREGATED FUNDS SUMMARY

## FUNDS PERFORMANCE • SERIES C - BACK-END LOAD

(AS OF DECEMBER 31<sup>ST</sup>, 2020)

Funds	MER	Serie C Fund ID	Fund Volatility Level*	YTD	1 month	1 yr	3 yrs	5 yrs	Since Inception	Inception date (MM/YY)
<b>GROWTH</b>										
<b>Canadian Equity</b>										
Canadian Dividend Fund (Louisbourg)	3.65	207	□□□■□□	-1.64	1.38	-1.64	-0.36	4.82	4.07	(01/02)
Canadian Small Capitalization Equity Fund (Louisbourg)	4.04	206	□□□□□■	11.53	6.97	11.53	-2.48	4.21	6.36	(01/02)
**Momentum Fund (Louisbourg)	3.34	229	□□□□□■	26.18	4.98	26.18	10.86	12.6	7.49	(01/02)
Canadian Opportunities Fund (Fidelity)	3.93	230	□□□■□□	25.44	3.48	25.44	13.55	12.64	8.11	(01/02)
True North® Fund (Fidelity)	3.79	231	□□□■□□	8.33	2.16	8.33	5.37	5.48	5.36	(01/02)
Cambridge Canadian Dividend Fund (CI)	3.61	525	□□□■□□	-2.84	0.29	-2.84	2.36	n/a	3.65	(09/17)
Preferred Share Fund (Louisbourg)	3.74	531	□□■□□□	1.51	4.83	1.51	-5.31	n/a	-3.77	(09/17)
<b>Foreign Equity</b>										
U.S. Equity Fund (Louisbourg)	3.84	205	□□□■□□	12.53	0.55	12.53	9.07	7.68	2.60	(01/02)
American Disciplined Equity® (Fidelity)	3.86	504	□□□■□□	13.67	1.65	13.67	10.6	7.85	6.21	(09/07)
American Value Fund (CI)	3.77	503	□□□■□□	5.3	1.78	5.30	7.10	6.43	5.88	(09/07)
North Star® Fund (Fidelity)	3.83	509	□□□■□□	18.22	3.51	18.22	4.52	2.47	4.69	(09/07)
International Growth Fund (Fidelity)	4.05	292	□□□■□□	11.52	2.59	11.52	8.54	6.47	3.53	(06/05)
Europe Fund (Fidelity)	4.05	283	□□□■□□	-4.08	3.28	-4.08	-0.90	-0.55	1.69	(01/02)
Signature Global Dividend Fund (CI)	3.91	528	□□□■□□	1.84	2.52	1.84	2.11	n/a	4.82	(09/17)
Emerging Markets Fund (Fidelity)	4.24	529	□□□□□■	24.25	6.50	24.25	8.52	n/a	11.06	(09/17)
Signature Global Resource Corporate Class Fund (CI)	4.08	527	□□□□□■	2.43	5.21	2.43	-6.61	n/a	-3.14	(09/17)
Far East Fund (Fidelity)	4.21	519	□□□□□■	22.5	4.57	22.5	8.00	9.68	7.55	(01/11)
<b>BALANCED</b>										
Balanced Fund (Louisbourg)	3.36	202	□■□□□□	4.26	1.17	4.26	2.35	4.02	2.57	(01/02)
Monthly Income Fund (Fidelity)	3.43	508	□■□□□□	4.59	1.45	4.59	3.42	3.26	3.94	(09/07)
Canadian Asset Allocation Fund (Fidelity)	3.56	513	□■□□□□	6.42	1.78	6.42	4.27	4.38	2.81	(09/07)
Signature High Income Fund (CI)	3.24	512	□□■□□□	-0.25	1.20	-0.25	2.65	2.77	3.45	(09/07)
Cambridge Canadian Asset Allocation Fund (CI)	3.54	522	□□■□□□	1.32	0.66	1.32	1.91	2.36	3.80	(04/13)
NorthStar® Balanced Fund (Fidelity)	3.80	530	□□■□□□	10.17	1.37	10.17	4.21	n/a	5.13	(09/17)
<b>FIXED INCOME</b>										
Fixed Income Fund (Louisbourg)	2.33	204	■□□□□□	4.78	0.18	4.78	2.55	1.7	2.96	(01/02)
Signature Canadian Bond Fund (CI)	2.51	277	■□□□□□	8.05	0.41	8.05	3.86	2.12	2.81	(01/02)
Signature Corporate Bond Fund (CI)	2.46	526	□■□□□□	4.53	1.19	4.53	3.5	n/a	3.53	(09/17)
Money Market Fund (Louisbourg)	0.50	209	■□□□□□	0.43	-0.01	0.43	0.98	0.69	0.63	(01/08)
<b>ASSUMPTION LIFE PORTFOLIOS</b>										
Conservative	2.35	521	■□□□□□	3.27	1.22	3.27	1.36	2.12	2.75	(01/11)
Balanced	3.32	520	□■□□□□	4.31	1.50	4.31	2.11	2.94	3.05	(01/11)
Balanced Growth	3.70	515	□□■□□□	4.83	1.72	4.83	2.60	4.08	3.82	(01/11)
Growth	3.89	514	□□□■□□	5.81	2.12	5.81	3.25	5.07	4.50	(01/11)
<b>SMARTSERIES</b>										
SmartSeries Income Fund	2.53	541	□■□□□□	3.81	1.32	3.81	n/a	n/a	4.19	(11/18)
SmartSeries 2020 Fund	3.10	533	□■□□□□	3.19	1.40	3.19	n/a	n/a	5.16	(11/18)
SmartSeries 2025 Fund	3.10	534	□■□□□□	3.34	1.46	3.34	n/a	n/a	5.81	(11/18)
SmartSeries 2030 Fund	3.16	535	□□■□□□	3.34	1.52	3.34	n/a	n/a	6.19	(11/18)
SmartSeries 2035 Fund	3.22	536	□□■□□□	3.44	1.60	3.44	n/a	n/a	6.85	(11/18)
SmartSeries 2040 Fund	3.33	537	□□■□□□	3.46	1.66	3.46	n/a	n/a	7.53	(11/18)
SmartSeries 2045 Fund	3.39	538	□□□■□□	3.15	1.68	3.15	n/a	n/a	7.59	(11/18)
SmartSeries 2050 Fund	3.39	539	□□□■□□	3.04	1.73	3.04	n/a	n/a	7.57	(11/18)
SmartSeries 2055 Fund	3.39	540	□□□■□□	2.79	1.75	2.79	n/a	n/a	7.54	(11/18)

\*There are 6 levels of volatility:

Very High □□□□□■      High □□□□□□      Moderate to High □□□□□□      Moderate □□■□□□      Low Moderate □■□□□□      Very Low ■□□□□□

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