

SmartSeries

FUNDS PERFORMANCE

A LOOK BACK!

In November 2018, Assumption Life created its target-date funds, better known as SmartSeries. The unique glide path approach was introduced to reduce exposure to risky assets as clients get closer to their specific retirement goal.

Due to its recent inception date, we wanted to provide our advisors with some additional information on how returns would have looked over the past years.

How it was calculated

To calculate the backdated return estimates, we applied our current asset allocation model and glide path adjustments to earlier years while using actual returns for the underlying individual funds that are held within the SmartSeries group of funds. The performance numbers vary due to the differences in the underlying fees of each series.

This information should only be used as an estimate of what these funds would have provided for returns over the 3 and 5-year periods below. See the disclosure note below for more details on the methods used.

SEGREGATED FUND · SERIES B (AS OF DECEMBER 31 ST , 2020)				
Funds	1 year*	3 year**	5 year**	Inception Date (MM/YY)
Assumption Life SmartSeries Income Fund	3.7%	1.8%	3.3%	(11/18)
Assumption Life SmartSeries 2020 Fund	3.0%	1.9%	3.8%	(11/18)
Assumption Life SmartSeries 2025 Fund	3.3%	2.3%	4.3%	(11/18)
Assumption Life SmartSeries 2030 Fund	3.4%	2.4%	4.6%	(11/18)
Assumption Life SmartSeries 2035 Fund	3.4%	2.7%	5.0%	(11/18)
Assumption Life SmartSeries 2040 Fund	3.4%	3.0%	5.3%	(11/18)
Assumption Life SmartSeries 2045 Fund	3.0%	2.9%	5.4%	(11/18)
Assumption Life SmartSeries 2050 Fund	3.0%	2.9%	5.5%	(11/18)
Assumption Life SmartSeries 2055 Fund	2.7%	2.8%	5.4%	(11/18)

*1 year actual return (no back-testing)

**3 year and 5 year returns were determined using backtesting

SEGREGATED FUND • SERIES C (AS OF DECEMBER 31ST, 2020)

Funds	1 year*	3 year**	5 year**	Inception Date (MM/YY)
Assumption Life SmartSeries Income Fund	3.8%	1.9%	3.3%	(11/18)
Assumption Life SmartSeries 2020 Fund	3.2%	2.1%	4.0%	(11/18)
Assumption Life SmartSeries 2025 Fund	3.4%	2.4%	4.3%	(11/18)
Assumption Life SmartSeries 2030 Fund	3.3%	2.5%	4.7%	(11/18)
Assumption Life SmartSeries 2035 Fund	3.4%	2.8%	5.1%	(11/18)
Assumption Life SmartSeries 2040 Fund	3.5%	3.1%	5.4%	(11/18)
Assumption Life SmartSeries 2045 Fund	3.2%	3.1%	5.5%	(11/18)
Assumption Life SmartSeries 2050 Fund	3.0%	3.0%	5.6%	(11/18)
Assumption Life SmartSeries 2055 Fund	2.8%	2.9%	5.6%	(11/18)

*1 year actual return (no back-testing)

**3 year and 5 year returns were determined using backtesting

REGISTERED INVESTMENT ACCOUNT • SERIES D&E (AS OF DECEMBER 31ST, 2020)

Funds	1 year*	3 year*	5 year*	Inception Date (MM/YY)
Assumption Life SmartSeries Income Fund	4.2%	2.2%	3.5%	(01/20)
Assumption Life SmartSeries 2020 Fund	3.7%	2.4%	4.3%	(01/20)
Assumption Life SmartSeries 2025 Fund	4.0%	2.8%	4.7%	(01/20)
Assumption Life SmartSeries 2030 Fund	3.9%	2.9%	5.1%	(01/20)
Assumption Life SmartSeries 2035 Fund	3.9%	3.1%	5.4%	(01/20)
Assumption Life SmartSeries 2040 Fund	4.0%	3.5%	5.8%	(01/20)
Assumption Life SmartSeries 2045 Fund	4.0%	3.6%	6.0%	(01/20)
Assumption Life SmartSeries 2050 Fund	3.9%	3.5%	6.0%	(01/20)
Assumption Life SmartSeries 2055 Fund	4.1%	3.6%	6.1%	(01/20)

*Returns were determined using backtesting

Disclosure

Assumption Life has made every effort to reflect accurate information in the tables above. Relevant adjustments were made for individual funds used in the SmartSeries portfolios that were not in existence during the reported periods above. The rates of return applied to the underlying fund allocations were the net returns of the funds after investment management fees (IMFs) based on current amounts. All distributions and dividends were assumed to be reinvested. Actual returns were used starting in November 2018 for Traditional Segregated Funds (Series B and C) and Registered Investment Accounts (Series D and E). Backtested returns were used in prior months based on the underlying returns of the individual funds with adjustments made for appropriate IMFs. The Registered Investment Account offering (Series D and E) and Traditional Segregated Funds (Series B and C) have different product features. Our fund managers review the glide path every 6 months and they may make small adjustments along the way as they see appropriate. Prior performance is no guarantee of future performance. Any amount that is allocated to a Segregated Fund or Registered Investment Account is invested at the risk of the contract holder and may increase or decrease in value due to market volatility.

