



Key Dates and Tax Information for 2025

Deadlines

TFSA contributions for 2025	December 31, 2025
RRSP loan applications with B2B Bank	February 17, 2026
RRSP contributions for 2025	March 2, 2026
Home Buyers' Plan (HBP) repayments for 2025	March 2, 2026
RRSP to RRIF conversion	December 31 of the year the holder turns 71

Access Your Assumption Life Online Investment Account

Check your balances instantly, access your contracts and important documents securely and update your personal information quickly, all on one convenient online portal.

Set up your online account today:

1. Visit www.assumption.ca
2. Click **Client Corner** → **Investments**
3. Click **Create Account**



Scan for step-by-step setup instructions

2025 Annual Limits

RRSP Contributions

Your contribution limit is **18% of your earned income in 2024**, up to a maximum of **\$32,490**, minus any pension adjustment.

To find your RRSP contribution room, check your **My Account** on the Canada Revenue Agency website or your most recent **Notice of Assessment**.

TFSA Contributions

For 2025: \$7,000

Cumulative¹: \$102,000

To find your TFSA contribution room, check your **My Account** on the Canada Revenue Agency website or your most recent **Notice of Assessment**.

¹If you were 18 in 2009 and have never contributed to a TFSA, your cumulative contribution room is \$102,000. Unused contribution room is **carried forward from year to year**.

FHSA Contributions

For 2025: \$8,000

Lifetime: \$40,000

You may carry forward up to **\$8,000** of unused contribution room to the following year, subject to the lifetime limit.

After filing your income tax return and completing **Schedule 15** for the opening of your first FHSA, you will be able to view your remaining contribution room for the following year in your **My Account** on the Canada Revenue Agency website or your most recent **Notice of Assessment**.

Receipts and tax slips

Receipts for registered investment contributions:

- Made from **March 1st to December 31st** are mailed and uploaded to the client's online account by mid-January.
- Made within the **first 60 days of the new year** (applying to the previous tax year) are mailed and uploaded to the client's online account by mid-March.

Tax slips such as T4A, T4RSP, T4RIF, T5, and T5007 are mailed to clients by the end of February. The T3 tax slip, however, is mailed **by the end of March**.

All tax slips except for group insurance, individual insurance, and pension annuities, are also uploaded to the **client's online account**.

Federal income tax rates for 2025

Tax rate	Taxable income threshold
14.5%	on the portion of taxable income that is \$57,375 or less, plus
20.5%	on the portion of taxable income over \$57,375 up to \$114,750, plus
26%	on the portion of taxable income over \$114,750 up to \$177,882, plus
29%	on the portion of taxable income over \$177,882 up to \$253,414, plus
33%	on the portion of taxable income over \$253,414

To view the 2025 provincial and territorial income tax rate, visit the [Canada Revenue Agency](#) website.

Minimum annual RRIF withdrawal

% of market value

Age	Minimum withdrawal
60	3.33%
61	3.45%
62	3.57%
63	3.70%
64	3.85%
65	4.00%
66	4.17%
67	4.35%
68	4.55%
69	4.76%
70	5.00%
71	5.28%
72	5.40%
73	5.53%
74	5.67%
75	5.82%
76	5.98%
77	6.17%
78	6.36%
79	6.58%
80	6.82%
81	7.08%
82	7.38%
83	7.71%
84	8.08%
85	8.51%
86	8.99%
87	9.55%
88	10.21%
89	10.99%
90	11.92%
91	13.06%
92	14.49%
93	16.34%
94	18.79%
95 and up	20.00%