

PLANNING FOR THE INEVITABLE

Most of us plan for the possible misfortunes of life, yet few of us prepare for our own death.

Creating a plan for when you are no longer around can seem daunting and complex. By planning ahead, you can help ensure your wishes are fulfilled, your wealth is preserved, and your loved ones are well prepared for the future.



Have **conversations** to get started

- Consult a licenced advisor to help determine your needs and identify your goals
- Communicate and share your plan with the right people



Have a **will** to ensure your **final wishes** are met

- Choose or appoint an executor for your estate
- Decide how your estate will be distributed
- Choose who will take care of your minor children
- Choose who will take care of your pets
- Avoid a lengthy probate process for your heirs
- Minimize estate taxes at death
- Make gifts and charitable donations in your name



Have **life insurance** to ease the **financial burden** on your loved ones

- Pay for final expenses such as funeral and burial costs, outstanding medical expenses, probate fees, and taxes
- Pay off debt so your loved ones don't inherit the burden
- Replace your income so your family avoids struggling to make ends meet
- Create a legacy by leaving a large inheritance or making a substantial donation to a favourite charity