



Our team makes the difference

Founded in 1903 in Massachusetts, Assumption Life is the result of a group of people who want to take their destiny into their own hands. Their goal was simple: to ensure the prosperity of Acadian families in New England. Since its inception, Assumption Life has continued to making a difference beyond the borders of l'Acadie for all families across Canada. Our Company, which began as a great idea 116 years ago, is now one of the largest mutual life insurance and financial services companies in Canada.

Our Purpose

At the very heart of financial security, we make a difference for our clients and our communities.

Vision

Driven by our relentless focus on delivering excellent personalized services, we provide our clients with simple and affordable solutions to ensure their financial security.

Trust

The results of our 2019 fiscal year confirm our excellent financial health.

Assets under management were **\$1.9 billion**.

The company's policyholders' equity totalled **\$141 million**.

Profit attributable to policyholders was **\$75 million**.

Total revenue was **\$167 million**.

The solvency ratio was **152%**.

**The solvency ratio as at December 31, 2019, was substantially higher than Canada's Office of the Superintendent of Financial Institutions' minimum requirement of 100%.*

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A.M. Best, an agency that specializes in independent evaluations of the financial health and solvency of insurance and reinsurance companies around the world, granted Assumption Life an **A- rating (excellent)** for the **twentieth year running**.



Commitment

In 2019, Assumption Life supported various causes and organizations. Our contributions benefit organizations working in the fields of arts and culture, health, education and socio-economic issues.

111 organizations and initiatives received a donation

21 scholarships were awarded to outstanding individuals

Over 400 hours of volunteer work from our employees during office hours and hundreds more outside of office hours

Collaboration

The Assumption Group, with its head office in Moncton, New Brunswick, is comprised of the following entities:

ASSUMPTION LIFE

operating in the financial services industry

LOUISBOURG INVESTMENTS

offering private wealth management services tailored to investors having one million dollars or more to invest

ASSUMPTION LIFE FOUNDATION

providing education support

TECH KNOWLEDGE SOLUTIONS (TKS)

technology consulting firm

Leadership

A full range of insurance and investment products

Individual insurance

Group insurance

Credit insurance

Investment products through well-known fund managers: Fidelity Investments, CI Investments, and Louisbourg Investments

Group savings and retirement plans

Mortgage loans



Assumption Life