



## Assumption Life

### Over 120 Years of Commitment and Excellence

Since 1903, Assumption Life has been founded on strong mutualist principles, with our clients and communities at the very core of all we do.

Proudly rooted in Atlantic Canada, we have built a legacy of trust, serving Canadian families for more than 120 years.

Today, our company is now one of the leading mutual life insurance and financial services providers in the country.

Recognized for the quality of our products, the strength of our performance, and our personalized service, Assumption Life serves thousands of clients across the country.

We offer simple and accessible solutions in individual insurance, investments and retirement, group insurance, as well as group savings and retirement plans.

### Best Year in Its History

Assumption Life inspires trust through its lasting financial strength. The year 2024, marked by our best results to date, once again confirms our commitment to providing security and peace of mind to our clients.

**+100,000**  
LIVES INSURED

**\$2.3**  
BILLION  
Total assets

**\$12.6**  
MILLION  
Profit  
attributable to  
policyholders

**165%\***  
Solvency  
ratio as of  
December  
31, 2024

**\$197**  
MILLION  
Policyholder's  
equity

**A-**  
(EXCELLENT)  
For the 25<sup>th</sup>  
consecutive  
year

A.M. Best, a global credit rating agency specializing in the independent assessment of the financial strength and solvency of insurance and reinsurance companies, has awarded Assumption Life an **A- (Excellent)** rating for the 25<sup>th</sup> consecutive year.

\* The solvency ratio as of December 31, 2024, was substantially higher than Canada's Office of the Superintendent of Financial Institutions' minimum requirement of 100%.

# The Assumption Life Experience

## Sapphire Culture Award

presented by Human Synergistics

## Top Employers in Atlantic Canada



## Best Places to Work

in Atlantic Canada



## 11,000 Canadians got moving

thanks to our community impact

## 3,000 volunteer hours

by our employees

## 21 scholarships awarded

by our Foundation

Certified



Corporation

## For a Better World Today and Tomorrow

Assumption Life is proud to be a B Corp and committed to responsible business practices that put our communities and the planet at the heart of everything we do to help build a better future.

This certification recognizes companies that meet high standards of social and environmental performance, accountability, and transparency.

Discover how our employees are at the heart of our impact in our annual report



1 800 455 7337  
www.assumption.ca

