Assumption Life

Registered Investment Account Guide

For advisor use only

6400-00A-OCT26

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REGISTERED INVESTMENT ACCOUNT

Simple process. Professional solutions.

Assumption Life is committed to giving licensed insurance advisors a competitive edge with the help of this savvy and hassle-free investment solution.

The Registered Investment Account (RIA) is a unique concept in the industry, designed for fee-conscious investors who rely on their advisor to find a solution focused on long-term growth of their assets. Essentially, RIA is an annuity contract offered by a Canadian insurer where investor deposits are kept in the insurer's general funds and the account mirrors the returns of one or more reference funds or strategy selected by the investor.

Our sales process and fund lineup offer the same great strategies used by most investment professionals in order to give our advisors the tools needed to compete in today's investment management landscape.

BENEFITS OF REGISTERED INVESTMENT ACCOUNT

- Professional money management
- Low fees
- Designate a beneficiary
- Assuris Protection
- Exclusive Fund Manager and Funds
- Death benefit and maturity guarantees (75/75 and 75/100)
- Preferred Pricing Program for clients

BENEFITS FOR YOU

- Simple sales process
- Available on FundSERV
- Available on Vesta
- Flexible commission options

Assumption Life at a glance

✓ **Mutual Company**

✓ **Over 123 years in business**

✓ **A.M. Best Rating of A- for the 26th consecutive year**

✓ **Assets Under Management: $2.6 billion**

✓ **Solvency Ratio of 167%**

PRODUCT INFORMATION

PRODUCT FEATURES		
Type of contracts	**Registered accounts offered:** Tax-Free Savings Account (TFSA) First Home Savings Account (FHSA) Locked-in Accounts (LIRA, LRSP and LIF) Retirement Savings Plan (RSP) Spousal Retirement Savings Plan (spousal RSP) Retirement Income Fund (RIF) Spousal Retirement Income Fund (spousal RIF) *Non-registered not available*	
Issue age	• Minimum: 18 years • Maximum: 85 years	
Maximum deposit age	• Maximum: 85 years	
Deposits	**New contracts**	**Subsequent deposits**
	TFSA/RSP: • $500 per investment account • $25 monthly PAD **RIF:** • $10,000	Minimum $25 per investment account
Beneficiary designation	Yes	
Bypass probate	Yes	
Creditor protection	Yes	
Contract maturity	Age 105	
Statement frequency	Annual	
Preferred Pricing Program	Yes	

GUARANTEE FEATURES		
	75/75 (series D & E)	75/100 (series G)
Death benefit guarantee	In the event that the annuitant dies before the contract maturity date, the death benefit will be the greater of the market value or 75% of net deposits (reduced proportionately for withdrawals)	In the event that the annuitant dies before the contract maturity date, the death benefit will be the greater of the market value or 100% of net deposits (reduced proportionately for withdrawals) A decreasing guarantee scale applies to premiums allocated to the Investment Account after the annuitant's 77th birthday, in accordance with the following scale: **Age of Annuitant at Time of Premium Payment** / **Guaranteed Portion of Gross Premiums** 77 years — 95% 78 years — 90% 79 years — 85% 80+ years — 80%
Maturity benefit guarantee	Upon Maturity age of 105 years, the annuitant will receive the greater of the market value or 75% of net deposits (reduced proportionately for withdrawals)	Same as 75/75 Maturity Guarantee
Guarantee resets	None	None

How Withdrawals Affect Your Guarantee

Withdrawals reduce the guaranteed amount on a proportional basis. The percentage withdrawn from the contract is applied to the guaranteed amount at the time of withdrawal. As a result, smaller withdrawals lead to proportionally smaller reductions, while withdrawals that represent a larger percentage of the account value result in a greater reduction. This proportional adjustment ensures the guarantee remains aligned with the value remaining invested in the contract.

FEES	
Transfer Fees	A $50 fee will apply to each transfer to another financial institution.
Internal Switch Fees	We offer 4 individual instances per calendar year free of charge. This includes rebalancing, fund allocation and/or any changes. If exceeded, the annuitant is subject to a $25 charge per instance.
MER (Management Expense Ratio)	The MER is the total of the management fees and reference fund fees. Management Fees means the fees charged by Assumption Life to administer the Contract. Management Fees include the insurance fees to cover the cost of guarantees upon death and at maturity, operating expenses, legal fees, administrative fees and investment management fees. Management Fees, expressed as a percentage, are deducted daily from the market value credited to an Investment Account. Management fees do not include the Reference Fund Fees, which are deducted from the market value calculation of the Reference Funds credited to the Contract. Reference Fund Fees means all fees, costs and expenses applied to Reference Funds, including but not limiting to operational expenses and performance fees where applicable.

This guide is not contractual. This is a summary of the various features of Assumption Life's Registered Investment Account.

INVESTMENT ACCOUNT LIST

Account Name	Reference Funds[2]	Projected MER (%)[4] 75/75 Series D & E	Projected MER (%)[4] 75/100 Series G
U.S. Equity			
U.S. Equity (Louisbourg)	Louisbourg U.S. Equity Fund	2.79%	3.19%
U.S. Focused Stock (Fidelity)	Fidelity U.S. Focused Stock - Series O Fund	3.05%	3.40%
U.S. Small Cap Equity (TD)	TD U.S. Small Cap Equity Fund - O	3.00%	3.40%
American Disciplined Equity® (Fidelity)	Fidelity American Disciplined Equity® Fund - Series O	2.50%	2.55%
International Equity			
International Equity (Louisbourg)	Louisbourg International Equity Fund	2.86%	3.26%
International Growth (Fidelity)	Fidelity International Growth - Series O Fund	3.05%	3.40%
Global Equity			
Global Leaders (CI/Black Creek)	Black Creek Global Leaders - Series I Fund	2.95%	3.30%
Global Low Volatility Equity (Fidelity)	Fidelity Global Low Volatility Equity Institutional Trust	2.49%	2.84%
Global Equity + (Fidelity)	Fidelity Global Equity+ Fund - Series O	2.90%	3.25%
Global Dividend (CI)	CI Global Dividend Class I	2.85%	3.20%
Global Resource (CI)	CI Global Resource Corp Class I	3.10%	3.60%
Global Real Asset (CI)	CI Global Real Asset Private Pool I	2.75%	3.10%
Greystone Global Equity (TD)	TD Greystone Global Equity Fund	2.75%	3.10%
Global Select (AGF)	AGF Global Select Fund – Series O	2.59%	2.64%
Canadian Equity			
Canadian Equity (Louisbourg)	Louisbourg Dividend Fund	2.69%	3.04%
Canadian Small Cap (Louisbourg)	Louisbourg Canadian Small Cap Fund	2.85%	3.35%
Momentum Canadian Equity (Louisbourg)	Louisbourg Quantitative Canadian Equity Fund[3]	2.68%	3.03%
Canadian Core Equity (Fidelity)	Fidelity Canadian Core Equity Fund	2.53%	2.93%
Canadian Dividend (CI)	CI Canadian Dividend Fund I	2.75%	3.10%
Canadian Low Volatility Equity (Fidelity)	Fidelity Canadian Low Volatility Equity Institutional Trust	2.46%	2.81%
Fixed Income			
Canadian Bond (Louisbourg)[1]	Louisbourg Canadian Bond Fund	1.85%	1.90%
Preferred Share (Louisbourg)	Louisbourg Preferred Share Fund	2.73%	3.08%
Money Market (Louisbourg)	Louisbourg Money Market Fund	1.06%	1.06%
Corporate Bond (CI)	CI Corporate Bond Fund Class I	1.80%	1.95%
Global Unconstrained Bond (CI)	CI Global Unconstrained Bond Fund - class I	1.85%	1.90%
High Yield Bond (TD)[1]	TD High Yield Bond Fund - O[1]	1.75%	1.95%
Balanced			
Canadian Asset Allocation (Fidelity)	Fidelity Canadian Asset Allocation - O	2.75%	2.95%
Monthly Income (Fidelity)	Fidelity Monthly Income Fund - Series O	2.60%	2.80%
Climate Leadership Balanced (Fidelity)	Fidelity Climate Leadership Balanced Fund™ - Series O	2.80%	3.10%
Balanced (Louisbourg)	Louisbourg Balanced Fund	2.60%	2.80%
Global Growth Balanced (AGF)	AGF Global Growth Balanced Fund – Series O	2.61%	2.66%
Emerging Markets			
Emerging Markets (CI)	CI Emerging Markets Fund I	3.05%	3.55%
Portfolio Solutions			
Assumption Conservative (Assumption Life)[1]	Assumption Conservative Strategy	1.94%	2.14%
Assumption Balanced (Assumption Life)	Assumption Balanced Strategy	2.50%	2.70%
Assumption Balanced Growth (Assumption Life)	Assumption Balanced Growth Strategy	2.60%	2.95%
Assumption Growth (Assumption Life)	Assumption Growth Strategy	2.70%	3.10%
Assumption Select Defensive (Assumption Life)	Select Defensive Portfolio	2.32%	2.47%
Assumption Select Moderate (Assumption Life)	Select Moderate Portfolio	2.32%	2.52%
Assumption Select Balanced (Assumption Life)	Select Balanced Portfolio	2.38%	2.53%
Assumption Select Growth (Assumption Life)	Select Growth Portfolio	2.48%	2.73%
Assumption Select Enhanced Growth (Assumption Life)	Select Enhanced Growth Portfolio	2.54%	2.84%
All-in-One Conservative Income ETF (Fidelity)	Fidelity All-in-One Conservative Income ETF - Series O	1.84%	1.89%
All-in-One Balanced ETF (Fidelity)	Fidelity All-in-One Balanced ETF - Series O	2.30%	2.50%
All-in-One Growth ETF (Fidelity)	Fidelity All-in-One Growth ETF - Series O	2.33%	2.60%
All-in-One Equity ETF (Fidelity)	Fidelity All-in-One Equity ETF - Series O	2.39%	2.64%
SmartSeries			
SmartSeries Income (Assumption Life)[1]	SmartSeries Income Strategy	1.97%	2.12%
SmartSeries 2020 (Legacy) (Assumption Life)	SmartSeries 2020 (Legacy) Strategy	2.42%	2.62%
SmartSeries 2025 (Assumption Life)	SmartSeries 2025 Strategy	2.42%	2.62%
SmartSeries 2030 (Assumption Life)	SmartSeries 2030 Strategy	2.42%	2.62%
SmartSeries 2035 (Assumption Life)	SmartSeries 2035 Strategy	2.52%	2.77%
SmartSeries 2040 (Assumption Life)	SmartSeries 2040 Strategy	2.56%	2.86%
SmartSeries 2045 (Assumption Life)	SmartSeries 2045 Strategy	2.56%	2.91%
SmartSeries 2050 (Assumption Life)	SmartSeries 2050 Strategy	2.56%	2.91%
SmartSeries 2055 (Assumption Life)	SmartSeries 2055 Strategy	2.56%	2.91%
SmartSeries 2060 (Assumption Life)	SmartSeries 2060 Strategy	2.56%	2.91%
SmartSeries 2065 (Assumption Life)	SmartSeries 2065 Strategy	2.56%	2.91%

[1]These funds are the funds referred as "Bond Funds"

[2]The reference funds and strategies performance are based on the market value as provided by the respective fund managers, of which the management fees shown in percentage are deducted daily.

[3]For the Momentum Canadian Equity Investment Account, the underlying fund also has an additional performance fee equal to 20% of the surplus performance above the S&P/TSX Composite Index. In the event of a monthly performance lower than the S&P/TSX Composite Index, no monthly performance fee is payable until the cumulative performance of the fund, starting the last month where the performance fees were paid, is higher than the S&P/TSX Composite Index. The performance fee for the last five years has been 2021 (0%), 2022 (1.60%), 2023 (0%), 2024 (0%) and 2025 (5.55%).

[4]The MER includes the insurance fees to cover the cost of guarantees upon death and at maturity, the management fees, and the operating expenses of the fund. The MER shown is a projected figure reflecting the reduction of certain fees effective December 31, 2025, and may differ from the actual MER reported at year-end.

RENOWNED FUND MANAGERS

We work with the very best fund managers. We've researched hundreds of investments and selected the best performing funds from each of our partners.

Louisbourg Investments is one of Atlantic Canada's leading portfolio management and investment advisory firms and is 100% owned by regional stakeholders.

Founded in 1991, Louisbourg Investments has grown from humble beginnings to now managing over $3 billion in assets for clients throughout Canada. The firm is 30% owned by members of the management team and 70% owned by Assumption Life.

The Louisbourg Investments team is comprised of a diverse group of experts working together for the realization of your financial objectives.

Louisbourg Investments is focused on integrity, ethics, and a client-centered approach. These core values guide the firm's investment decisions and its day-to-day management.

Louisbourg also manages Assumption Life's various portfolio funds.

CI Global Asset Management has been managing money on behalf of Canadian investors since 1965. In 1981, CI entered the global fund arena with the introduction of CI Pacific Fund – one of the first funds in Canada devoted to Asian markets. The company became known for its expertise in foreign funds and adopted the name Canadian International Fund Management.

Over the years, CI expanded its lineup of funds to provide investors with an increasingly comprehensive offering of Canadian, global, and industry funds. This growth was guided by a strategy of seeking the best available portfolio managers.

Today, CI Global Asset Management is one of Canada's largest investment fund companies. About 1.3 million Canadians trust us to help realize their financial goals.

CI is proud to partner with financial advisors across Canada, who offer our funds to their clients. We believe investors are most successful when they follow a sound financial plan developed with the assistance of a qualified advisor.

Founded in 1946, **Fidelity Investments** Canada ULC brings a global network of investment expertise to Canadian investors. Our products are sub-advised by a variety of companies, including Fidelity Management & Research Company (FMR Co., Inc.), Fidelity Institutional Asset Management (FIAM LLC), Fidelity Management & Research (Canada) ULC (FMR-Canada), Fidelity (Canada) Asset Management ULC (FCAM), Fidelity International (FIL Limited), and Geode Capital Management LLC.

Investment professional counts include portfolio managers, research analysts, and associates and traders.
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TD Asset Management Inc. (TDAM), a member of TD Bank Group, is a North American investment management firm. TDAM offers investment solutions to corporations, pension funds, endowments, foundations, and individual investors. Additionally, TDAM manages assets on behalf of almost 2 million retail investors and offers a broadly diversified suite of investment solutions including mutual funds, professionally managed portfolios, and corporate class funds. Asset management businesses at TD manage over $400 billion in assets.

AGF Investments is comprised of various subsidiaries of AGF Management Limited who manage and advise on a variety of investment solutions for clients globally. The investment teams draw upon and integrate fundamental and quantitative investing capabilities and research across the companies.

AGF Investments services a diverse client base from financial advisors and individual investors to institutional investors across the globe through segregated accounts, mutual funds, exchange-traded funds and separately managed accounts.

AGF Investments' disciplined approach, global mindset, and eye to risk management have allowed us to continue to evolve and thrive as a diversified asset manager.

Assumption Life

U.S. Equity

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY
U.S. EQUITY

INCEPTION DATE
DECEMBER 2010

ASSETS UNDER MANAGEMENT
$57.55M[1]

PROJECTED MER (%)
2.79% SERIES D & E (75/75)
3.19% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The U.S. Equity (Louisbourg) investment account is based on the performance of the Louisbourg U.S. Equity reference fund[3].

Investment Objectives & Strategies

The principal investment objectives of the Louisbourg U.S. Equity Fund is to achieve long term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by principally investing in equity securities (or equivalent) of companies listed on a United States stock exchange or having substantial United States operations.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
12.22%	21.32%	14.65%	-	14.14%

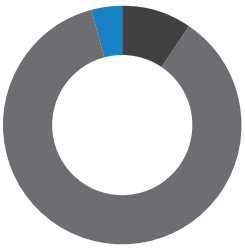
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
12.22%	31.16%	21.37%	-7.49%	19.90%	13.07%	22.74%	-4.25%	7.37%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	9.71%
U.S. Equity	86.19%
Canadian Equity	0.00%
Fixed Income	0.00%
Cash & Other	4.10%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

U.S. Focused Stock

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
U.S. EQUITY

INCEPTION DATE
JANUARY 2001

ASSETS UNDER MANAGEMENT
$38.10M[1]

PROJECTED MER (%)
3.05% SERIES D & E (75/75)
3.40% SERIES G (75/100)

RISK TOLERANCE
MODERATE TO HIGH

Summary of the Investment Account

The U.S. Focused Stock (Fidelity) investment account is based on the performance of the Fidelity U.S. Focused Stock - Series O reference fund[3].

Investment Objectives & Strategies

The fund aims to achieve long term capital growth by investing primarily in U.S. equity securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
6.38%	23.40%	11.93%	-	13.80%

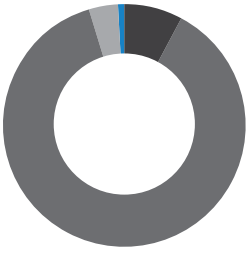
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
6.38%	43.56%	23.11%	-23.64%	22.42%	27.23%	21.99%	11.78%	20.65%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	7.78%
U.S. Equity	87.64%
Canadian Equity	3.87%
Fixed Income	0.07%
Cash & Other	0.64%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

U.S. Small Cap Equity

ACCOUNT DETAILS

PORTFOLIO MANAGER

TD Asset Management

REFERENCE FUND CATEGORY

U.S. SMALL/MID CAP EQUITY

INCEPTION DATE

DECEMBER 2022

ASSETS UNDER MANAGEMENT

$0.670M[1]

PROJECTED MER (%)

3.00% SERIES D & E (75/75)
3.40% SERIES G (75/100)

RISK TOLERANCE

MODERATE TO HIGH

Summary of the Investment Account

The U.S. Small Cap Equity (TD) investment account is based on the performance of the TD U.S. Small Cap Equity Fund - O reference fund[3].

Investment Objectives & Strategies

The fund invests mainly in common stocks of small and mid-sized U.S. companies

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
0.90%	-	-	-	10.07%

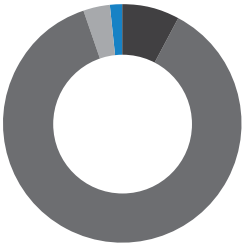
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
0.90%	17.92%	10.70%	-20.50%	13.55%	20.04%	25.31%	3.22%	5.33%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	8.88%
U.S. Equity	85.86%
Canadian Equity	4.23%
Fixed Income	0%
Cash & Other	1.04%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

American Disciplined Equity®

NEW

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
U.S. EQUITY

INCEPTION DATE
JUNE 2026

REFERENCE FUND VALUE
$1.8B[1]

PROJECTED MER (%)
2.50% SERIES D & E (75/75)
2.55% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The American Disciplined Equity® (Fidelity) investment account is based on the performance of the Fidelity American Disciplined Equity® Fund - series O reference fund[3].

Investment Objectives & Strategies

The fund invests primarily in U.S. equity securities. It aims to invest in the sectors that make up the S&P 500 Index, in approximately the same proportions.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
8.70%	22.70%	14.04%	-	-

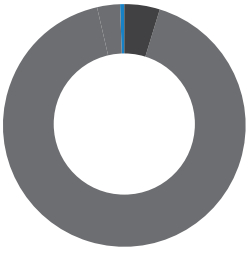
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
8.70%	37.16%	23.97%	-15.67%	23.89%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	5.20%
U.S. Equity	94.50%
Canadian Equity	0.00%
Fixed Income	0.00%
Cash & Other	0.30%



[1]The reference fund value represents the total assets held in the reference fund as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance data is based on the historical returns of the underlying funds as of December 31, 2025 adjusted with the Series D projected MERs.

Assumption Life

International Equity

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY
INTERNATIONAL EQUITY

INCEPTION DATE
FEBRUARY 2011

ASSETS UNDER MANAGEMENT
$5.59M[1]

PROJECTED MER (%)
2.86% SERIES D & E (75/75)
3.26% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The International Equity (Louisbourg) investment account is based on the performance of the Louisbourg International Equity Fund reference fund[3].

Investment Objectives & Strategies

The principal investment objective of the Louisbourg International Equity Fund is to achieve long term capital appreciation through investments in equity securities of issuers based in Europe, Australia and the Far East or other international markets.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
8.19%	10.66%	6.92%	-	5.40%

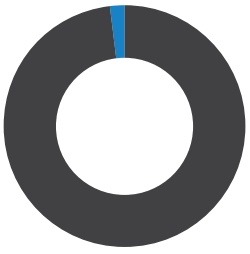
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
8.19%	8.89%	15.07%	-6.98%	10.83%	-0.55%	19.52%	-13.26%	18.48%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	98.25%
U.S. Equity	0.00%
Canadian Equity	0.00%
Fixed Income	0.00%
Cash & Other	1.75%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

International Growth

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
INTERNATIONAL EQUITY

INCEPTION DATE
JANUARY 2001

ASSETS UNDER MANAGEMENT
$18.84M[1]

PROJECTED MER (%)
3.05% SERIES D & E (75/75)
3.40% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The International Growth (Fidelity) investment account is based on the performance of the Fidelity International Growth - Series O reference fund[3].

Investment Objectives & Strategies

The fund invests primarily in equity securities of companies located or operating in Europe, Australasia and the Far East. It invests in companies that the portfolio manager believes will benefit from multi-year structural growth and high barriers to entry and that are trading at attractive valuations.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
9.82%	12.05%	4.57%	-	5.61%

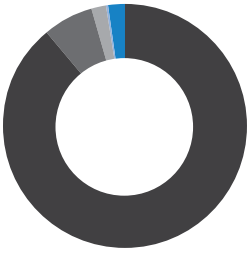
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
9.82%	10.91%	15.53%	-20.21%	11.36%	12.60%	24.72%	-6.33%	19.01%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	88.88%
U.S. Equity	6.85%
Canadian Equity	1.96%
Fixed Income	0.24%
Cash & Other	2.06%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Global Leaders

ACCOUNT DETAILS

PORTFOLIO MANAGER

CI GLOBAL ASSET MANAGEMENT

REFERENCE FUND CATEGORY
GLOBAL EQUITY

INCEPTION DATE
JUNE 2006

ASSETS UNDER MANAGEMENT
$3.53M[1]

PROJECTED MER (%)
2.95% SERIES D & E (75/75)
3.30% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The Global Equity (CI/Black Creek) investment account is based on the performance of the Black Creek Global Leaders - Series I reference fund[3].

Investment Objectives & Strategies

This fund invests primarily in stocks issued by companies worldwide.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
9.46%	10.07%	6.52%	-	7.39%

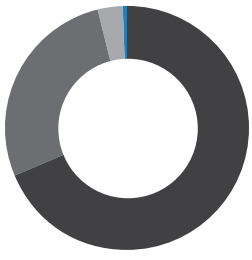
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
9.46%	10.74%	10.06%	-8.65%	12.57%	13.32%	16.80%	-7.14%	19.02%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	68.73%
U.S. Equity	27.51%
Canadian Equity	3.25%
Fixed Income	0.00%
Cash & Other	0.51%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Global Low Volatility Equity

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
GLOBAL EQUITY

INCEPTION DATE
DECEMBER 2022

ASSETS UNDER MANAGEMENT
$1.41M[1]

PROJECTED MER (%)
2.49% SERIES D & E (75/75)
2.84% SERIES G (75/100)

RISK TOLERANCE
LOW TO MODERATE

Summary of the Investment Account

The Global Low Volatility Equity (Fidelity) investment account is based on the performance of the Fidelity Global Low Volatility Equity Institutional Trust reference fund[3].

Investment Objectives & Strategies

The principal investment objective of the portfolio is to seek long-term growth of capital, primarily through investments in the global developed market equity universe, while maintaining an overall risk profile that is lower than the market.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
2.98%	-	-	-	7.01%

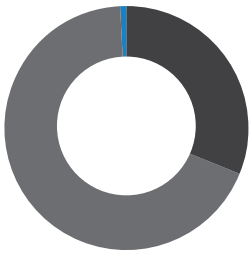
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
2.98%	17.19%	1.28%	-4.05%	8.53%	1.73%	13.11%	-0.14%	11.65%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	31.28%
U.S. Equity	67.95%
Canadian Equity	0.00%
Fixed Income	0.08%
Cash & Other	0.69%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Global Equity+

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
GLOBAL EQUITY

INCEPTION DATE
NOVEMBER 2024

ASSETS UNDER MANAGEMENT
$19.47M[1]

PROJECTED MER (%)
2.90% SERIES D & E (75/75)
3.25% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The Global Equity + (Fidelity) investment account is based on the performance of the Fidelity Global Equity+ Fund - series O[3].

Investment Objectives & Strategies

This fund aims to achieve long-term capital growth by investing primarily in equity securities of companies located globally. It may invest in these securities either directly or indirectly through underlying funds, which can include liquid alternative mutual funds.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
15.19%	-	-	-	-

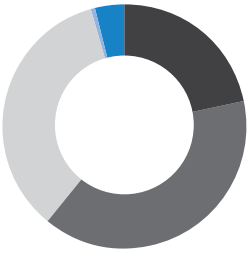
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
15.19%	22.21%	-	-	-	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	21.92%
U.S. Equity	39.18%
Canadian Equity	34.70%
Fixed Income	0.52%
Cash & Other	3.68%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Global Resource

ACCOUNT DETAILS

PORTFOLIO MANAGER

CI GLOBAL ASSET MANAGEMENT

REFERENCE FUND CATEGORY

NATURAL RESOURCES EQUITY

INCEPTION DATE

DECEMBER 2022

ASSETS UNDER MANAGEMENT

$6.65M[1]

PROJECTED MER (%)

3.10% SERIES D & E (75/75)
3.60% SERIES G (75/100)

RISK TOLERANCE

HIGH

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Global Resource (CI) investment account is based on the performance of the CI Global Resource Corp Class I reference fund[3].

Investment Objectives & Strategies

The fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of companies engaged in or related to the energy, commodity and natural resource industries throughout the world.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years[5]	10 years	Inception
29.37%	9.59%	16.87%	-	11.05%

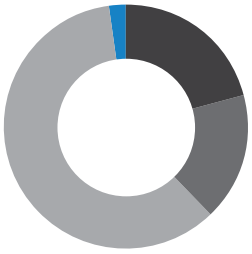
Annual Returns

2025	2024	2023[5]	2022[5]	2021[5]	2020	2019	2018	2017
29.37%	4.58%	-1.69%	26.42%	32.09%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	20.97%
U.S. Equity	16.86%
Canadian Equity	59.95%
Fixed Income	0.00%
Cash & Other	2.22%



Assumption Life

Global Real Asset

ACCOUNT DETAILS

PORTFOLIO MANAGER

CI GLOBAL ASSET MANAGEMENT

REFERENCE FUND CATEGORY
GLOBAL EQUITY

INCEPTION DATE
DECEMBER 2022

ASSETS UNDER MANAGEMENT
$0.21M[1]

PROJECTED MER (%)
2.75% SERIES D & E (75/75)
3.10% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The Global Real Asset (CI) investment account is based on the performance of the CI Global Real Asset Private Pool I reference fund[3].

Investment Objectives & Strategies

The Pool's investment objective is to seek to provide capital appreciation and income by investing primarily in securities with either direct or indirect exposure to real assets such as infrastructure and residential and commercial real estate sectors located anywhere in the world.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
5.29%	-	-	-	6.18%

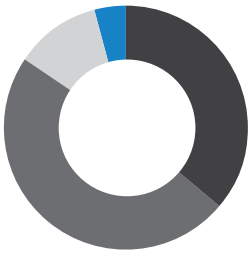
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
5.59%	7.71%	5.22%	-12.97%	20.10%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	36.29%
U.S. Equity	48.18%
Canadian Equity	11.60%
Fixed Income	0.00%
Cash & Other	3.93%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Global Dividend

ACCOUNT DETAILS

PORTFOLIO MANAGER

CI GLOBAL ASSET MANAGEMENT

REFERENCE FUND CATEGORY

GLOBAL EQUITY

INCEPTION DATE

NOVEMBER 2024

ASSETS UNDER MANAGEMENT

$15.02M[1]

PROJECTED MER (%)

2.85% SERIES D & E (75/75)
3.20% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Global Dividend (CI) investment account is based on the performance of the CI Global Dividend Class I[3].

Investment Objectives & Strategies

The fund's objective is to achieve a high total investment return by investing, directly or indirectly, primarily in equity securities of companies worldwide that pay, or are expected to pay, dividends, as well as in other types of securities expected to generate income.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years[5]	10 years	Inception
10.01%	11.47%	9.98%	-	-

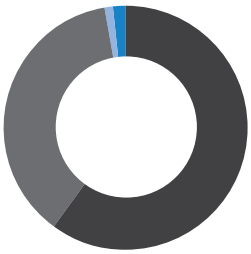
Annual Returns

2025	2024[5]	2023[5]	2022[5]	2021[5]	2020	2019	2018	2017
10.01%	19.96%	6.09%	-2.37%	19.89%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	60.11%
U.S. Equity	37.14%
Canadian Equity	1.27%
Fixed Income	0.00%
Cash & Other	1.49%



Assumption Life

Greystone Global Equity

ACCOUNT DETAILS

PORTFOLIO MANAGER

TD Asset Management

REFERENCE FUND CATEGORY

GLOBAL EQUITY

INCEPTION DATE

DECEMBER 2022

ASSETS UNDER MANAGEMENT

$2.40M[1]

PROJECTED MER (%)

2.75% SERIES D & E (75/75)
3.10% SERIES G (75/100)

RISK TOLERANCE

MODERATE

Summary of the Investment Account

The Greystone Global Equity (TD) investment account is based on the performance of the TD Greystone Global Equity Fund reference fund[3].

Investment Objectives & Strategies

The fund aims to achieve long-term capital appreciation by primarily investing in equity securities of global companies. To meet its objective, the portfolio management process focuses on companies that can sustain strong earnings growth. Emphasis is also placed on earnings quality and financial strength.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
14.48%	-	-	-	15.77%

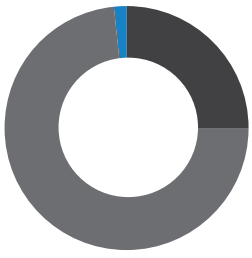
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
14.48%	24.76%	12.40%	-14.88%	17.38%	17.32%	23.60%	-2.94%	15.98%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	25.03%
U.S. Equity	73.38%
Canadian Equity	0.07%
Fixed Income	0.00%
Cash & Other	1.51%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Global Select

NEW

ACCOUNT DETAILS

PORTFOLIO MANAGER

AGF | investments

REFERENCE FUND CATEGORY
GLOBAL/FOREIGN EQUITY

INCEPTION DATE
JUNE 2026

REFERENCE FUND VALUE
$7.6B[1]

PROJECTED MER (%)
2.59% SERIES D & E (75/75)
2.64% SERIES G (75/100)

RISK TOLERANCE
MODERATE TO HIGH

Summary of the Investment Account

The Global Select (AGF) investment account is based on the performance of the AGF Global Select Fund – Series O reference fund[3].

Investment Objectives & Strategies

The fund's objective is to provide superior capital growth. It invests primarily in shares of companies around the world with superior growth potential.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
15.35%	19.67%	12.27%	-	-

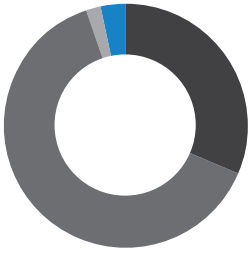
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
15.35%	37.55%	7.98%	-10.54%	16.27%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	31.52%
U.S. Equity	63.47%
Canadian Equity	1.70%
Fixed Income	0.00%
Cash & Other	3.31%



[1]The reference fund value represents the total assets held in the reference fund as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance data is based on the historical returns of the underlying funds as of December 31, 2025 adjusted with the Series D projected MERs.

Assumption Life

Canadian Equity

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY
CANADIAN EQUITY

INCEPTION DATE
NOVEMBER 2002

ASSETS UNDER MANAGEMENT
$38.00M[1]

PROJECTED MER (%)
2.69% SERIES D & E (75/75)
3.04% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The Canadian Equity (Louisbourg) investment account is based on the performance of the Louisbourg Dividend reference fund[3].

Investment Objectives & Strategies

The principal investment objectives of the Louisbourg Dividend Fund is to achieve long term capital appreciation, through a combination of capital gains, income, dividends or other return of capital, by principally investing in the equity securities (or equivalent) of Canadian Companies. Normally, the Fund as a whole will be invested in order to achieve an attractive distribution on capital.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
19.82%	15.81%	13.56%	-	10.84%

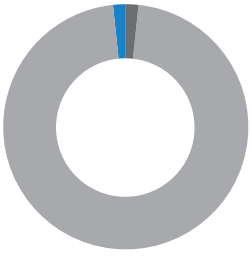
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
19.82%	12.61%	15.16%	-2.15%	24.24%	1.20%	18.91%	-13.90%	6.18%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	1.88%
Canadian Equity	96.48%
Fixed Income	0.00%
Cash & Other	1.65%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Canadian Core Equity

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
CANADIAN EQUITY

INCEPTION DATE
JANUARY 2020

ASSETS UNDER MANAGEMENT
$4.72M[1]

PROJECTED MER (%)
2.53% SERIES D & E (75/75)
2.93% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The Canadian Core Equity (Fidelity) investment account is based on the performance of the Fidelity Canadian Core Equity Institutional Trust reference fund[3].

Investment Objectives & Strategies

The investment objective is to seek long-term capital appreciation by investing in a diversified portfolio of Canadian equities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
21.58%	14.48%	11.04%	-	9.22%

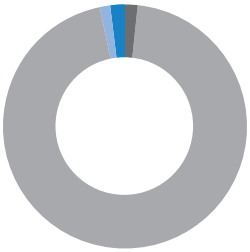
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
21.58%	14.50%	7.81%	-6.24%	20.00%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	1.94%
Canadian Equity	94.90%
Fixed Income	1.33%
Cash & Other	1.83%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Canadian Small Cap

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY
CANADIAN SMALL/MID CAP EQUITY

INCEPTION DATE
OCTOBER 2011

ASSETS UNDER MANAGEMENT
$11.10M[1]

PROJECTED MER (%)
2.85% SERIES D & E (75/75)
3.35% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The Canadian Small Cap (Louisbourg) investment account is based on the performance of the Louisbourg Canadian Small Cap reference fund[3].

Investment Objectives & Strategies

The principal investment objectives of the Louisbourg Canadian Small Cap Fund is to achieve long term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by investing principally in small capitalization equity securities (or equivalent) of issuers listed on a Canadian stock exchange or having substantial Canadian operations ("Canadian Companies").

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
18.08%	11.26%	13.95%	-	13.86%

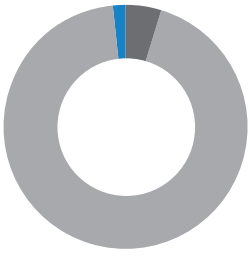
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
18.08%	12.66%	3.56%	6.06%	31.53%	14.31%	13.09%	-24.77%	-2.56%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	4.89%
Canadian Equity	93.71%
Fixed Income	0.00%
Cash & Other	1.40%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Momentum Canadian Equity

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY
CANADIAN EQUITY

INCEPTION DATE
OCTOBER 2011

ASSETS UNDER MANAGEMENT
$48.31M[1]

PROJECTED MER (%)
2.68% SERIES D & E (75/75)
3.03% SERIES G (75/100)

RISK TOLERANCE
MODERATE TO HIGH

PERFORMANCE FEE[5]

2021	0.00%
2022	1.60%
2023	0.00%
2024	0.00%
2025	5.55%

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]The fund manager may earn a monthly performance bonus when the fund outperforms its benchmark, the S&P/TSX Composite Index (the "Index"). Please refer to the attached annex at the end of this document for further details.

Summary of the Investment Account

The Momentum Canadian Equity (Louisbourg) investment account is based on the performance of the Louisbourg Quantitative Canadian Equity reference fund[3].

Investment Objectives & Strategies

The principal investment objectives of the Louisbourg Quantitative Canadian Equity Fund is to achieve long term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by investing principally in equity securities (or equivalent) of issuers listed on a Canadian stock exchange or having substantial Canadian operations.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
54.38%	23.92%	18.01%	-	19.56%

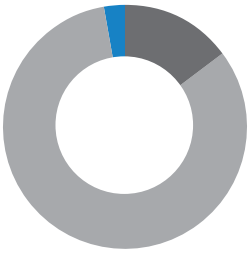
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
54.38%	30.71%	-5.65%	13.49%	5.97%	30.47%	26.74%	-13.98%	3.15%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	14.95%
Canadian Equity	82.55%
Fixed Income	0.00%
Cash & Other	2.51%



Assumption Life

Canadian Dividend

ACCOUNT DETAILS

PORTFOLIO MANAGER

CI GLOBAL ASSET MANAGEMENT

REFERENCE FUND CATEGORY

CANADIAN DIVIDEND & INCOME EQUITY

INCEPTION DATE

DECEMBER 2022

ASSETS UNDER MANAGEMENT

$8.28M[1]

PROJECTED MER (%)

2.75% SERIES D & E (75/75)
3.10% SERIES G (75/100)

RISK TOLERANCE

MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Canadian Dividend (CI) investment account is based on the performance of the CI Canadian Dividend Fund I reference fund[3].

Investment Objectives & Strategies

The fundamental investment objective of CI Canadian Dividend Fund is to provide primarily a predictable stream of income and, secondarily, modest long-term capital appreciation, by investing in an actively managed portfolio of primarily Canadian stocks.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years[5]	10 years	Inception
13.14%	13.00%	11.57%	-	13.35%

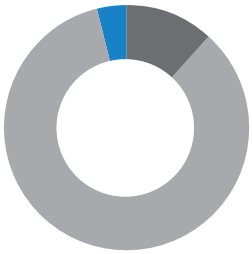
Annual Returns

2025	2024	2023[5]	2022[5]	2021[5]	2020	2019	2018	2017
13.14%	16.87%	9.21%	-7.41%	29.76%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	11.86%
Canadian Equity	84.41%
Fixed Income	0.00%
Cash & Other	3.72%



Assumption Life

Canadian Low Volatility Equity

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
CANADIAN EQUITY

INCEPTION DATE
DECEMBER 2022

ASSETS UNDER MANAGEMENT
$1.94M[1]

PROJECTED MER (%)
2.46% SERIES D & E (75/75)
2.81% SERIES G (75/100)

RISK TOLERANCE
MODERATE

Summary of the Investment Account

The Canadian Low Volatility Equity (Fidelity) investment account is based on the performance of the Fidelity Canadian Low Volatility Equity Institutional Trust reference fund[3].

Investment Objectives & Strategies

The principal investment objective of the portfolio is to seek long-term growth of capital, primarily through investments in the Canadian equity universe, while maintaining an overall risk profile that is lower than the market.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
16.93%	-	-	-	13.97%

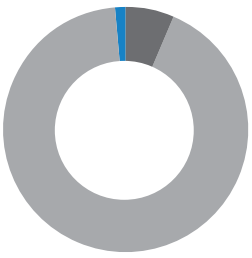
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
16.93%	14.76%	9.70%	-3.28%	19.86%	5.35%	23.24%	-6.33%	6.79%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	6.66%
Canadian Equity	92.16%
Fixed Income	0.00%
Cash & Other	1.18%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Canadian Bond

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

CANADIAN FIXED INCOME

INCEPTION DATE

FEBRUARY 2010

ASSETS UNDER MANAGEMENT

$5.60M[1]

PROJECTED MER (%)

1.85% SERIES D & E (75/75)
1.90% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Canadian Bond (Louisbourg) investment account is based on the performance of the Louisbourg Canadian Bond reference fund[3].

Investment Objectives & Strategies

The principal investment objective of the Louisbourg Canadian Bond Fund is to generate reliable income while emphasizing capital preservation. The fund will seek to achieve a reasonable rate of return over time arising from interest and capital gains. The Louisbourg Canadian Bond Fund will invest primarily in a portfolio of Canadian based fixed income assets denominated in Canadian currency. The fund will hold bonds of quality issuers that are considered to offer attractive risk adjusted returns both on an absolute and relative basis and will employ effective diversification, relative value and credit analysis.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years[5]	10 years	Inception
1.15%	2.82%	-2.14%	-	-1.13%

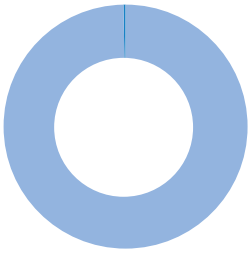
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
1.15%	2.35%	5.00%	-13.01%	-5.12%	5.01%	4.45%	-0.61%	1.36%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	0.00%
Canadian Equity	0.00%
Fixed Income	99.84%
Cash & Other	0.16%



Assumption Life

Preferred Share

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

PREFERRED SHARE FIXED INCOME

INCEPTION DATE

SEPTEMBER 2016

ASSETS UNDER MANAGEMENT

14.03M[1]

PROJECTED MER (%)

2.73% SERIES D & E (75/75)
3.08% SERIES G (75/100)

RISK TOLERANCE

MODERATE

Summary of the Investment Account

The Preferred Share (Louisbourg) investment account is based on the performance of the Louisbourg Preferred Share reference fund[3].

Investment Objectives & Strategies

The principal investment objective of the Louisbourg Preferred Share Fund is to generate high dividend income while focusing on capital preservation. The fund will be mainly composed of preferred shares listed on a Canadian stock exchange or having substantial Canadian operations.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
14.92%	15.92%	10.06%	-	8.26%

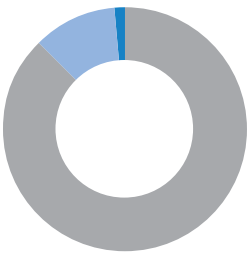
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
14.92%	24.70%	8.74%	-20.67%	30.69%	2.17%	-3.33%	-12.35%	17.74%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	0.00%
Canadian Equity	87.76%
Fixed Income	10.92%
Cash & Other	1.33%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Money Market

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

CANADIAN MONEY MARKET

INCEPTION DATE

NOVEMBER 2024

ASSETS UNDER MANAGEMENT

$5.50M[1]

PROJECTED MER (%)

1.06% SERIES D & E (75/75)
1.06% SERIES G (75/100)

RISK TOLERANCE

LOW

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Money Market (Louisbourg) investment account is based on the performance of the Louisbourg Money Market Fund[3].

Investment Objectives & Strategies

The principal investment objective of the Louisbourg Money Market Fund is to preserve capital and maintain liquidity while simultaneously generating income through interest and capital gains.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years[5]	10 years	Inception
1.89%	3.13%	1.96%	-	-

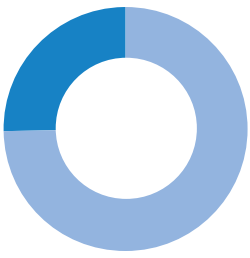
Annual Returns

2025	2024[5]	2023[5]	2022[5]	2021[5]	2020	2019	2018	2017
1.89%	3.80%	3.90%	0.83%	-0.13%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	0.00%
Canadian Equity	0.00%
Fixed Income	74.98%
Cash & Other	25.02%



Assumption Life

Corporate Bond

ACCOUNT DETAILS

PORTFOLIO MANAGER

CI GLOBAL ASSET MANAGEMENT

REFERENCE FUND CATEGORY

HIGH YIELD FIXED INCOME

INCEPTION DATE

NOVEMBER 2024

ASSETS UNDER MANAGEMENT

$10.40M[1]

PROJECTED MER (%)

1.80% SERIES D & E (75/75)
1.95% SERIES G (75/100)

RISK TOLERANCE

LOW

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Corporate Bond (CI) investment account is based on the performance of the CI Corporate Bond Fund Class I[3].

Investment Objectives & Strategies

The objective of this fund is to achieve a yield advantage by using fundamental value analysis to evaluate investments.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years[5]	10 years	Inception
4.59%	7.01%	2.36%	-	-

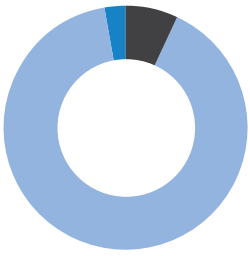
Annual Returns

2025	2024[5]	2023[5]	2022[5]	2021[5]	2020	2019	2018	2017
4.59%	9.31%	7.82%	-10.41%	2.85%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	7.05%
U.S. Equity	0.00%
Canadian Equity	0.00%
Fixed Income	90.42%
Cash & Other	2.53%



Assumption Life

Global Unconstrained Bond

NEW

ACCOUNT DETAILS

PORTFOLIO MANAGER

CI GLOBAL ASSET MANAGEMENT

REFERENCE FUND CATEGORY
GLOBAL FIXED INCOME

INCEPTION DATE
JUNE 2026

REFERENCE FUND VALUE
$850M[1]

PROJECTED MER (%)
1.85% SERIES D & E (75/75)
1.90% SERIES G (75/100)

RISK TOLERANCE
LOW

Summary of the Investment Account

The Global Unconstrained Bond (CI) investment account is based on the performance of the CI Global Unconstrained Bond Fund - class I reference fund[3].

Investment Objectives & Strategies

The fund's investment objective is to generate income and the potential for long-term capital appreciation by investing primarily in a diversified portfolio of fixed-income securities of any credit quality, issued by companies or governments of any size, located anywhere in the world.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
3.63%	5.85%	2.76%	-	-

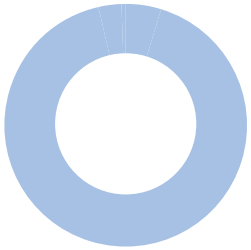
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
3.63%	6.36%	7.59%	-7.74%	4.74%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	0.00%
Canadian Equity	0.00%
Fixed Income	100.00%
Cash & Other	0.00%



[1]The reference fund value represents the total assets held in the reference fund as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance data is based on the historical returns of the underlying funds as of December 31, 2025 adjusted with the Series D projected MERs.

Assumption Life

High Yield Bond

ACCOUNT DETAILS

PORTFOLIO MANAGER

TD Asset Management

REFERENCE FUND CATEGORY

HIGH YIELD FIXED INCOME

INCEPTION DATE

DECEMBER 2022

ASSETS UNDER MANAGEMENT

$3.19M[1]

PROJECTED MER (%)

1.75% SERIES D & E (75/75)
1.95% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

Summary of the Investment Account

The High Yield Bond (TD) investment account is based on the performance of the TD High Yield Bond Fund - O reference fund[3].

Investment Objectives & Strategies

The fundamental investment objective is to seek to provide income and the opportunity for capital appreciation over the longer term by investing primarily in high-yield bonds or other income-producing securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
5.27%	-	-	-	6.03%

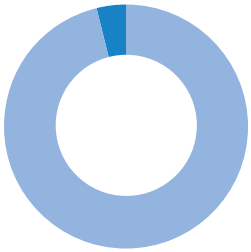
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
5.27%	5.87%	1.78%	-9.54%	8.60%	0.41%	7.51%	-1.59%	3.80%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	0.00%
U.S. Equity	0.00%
Canadian Equity	0.00%
Fixed Income	96.13%
Cash & Other	3.87%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Canadian Asset Allocation

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
TACTICAL BALANCED

INCEPTION DATE
DECEMBER 2022

ASSETS UNDER MANAGEMENT
$9.06M[1]

PROJECTED MER (%)
2.75% SERIES D & E (75/75)
2.95% SERIES G (75/100)

RISK TOLERANCE
LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Canadian Asset Allocation (Fidelity) investment account is based on the performance of the Fidelity Canadian Asset Allocation - O reference fund[3].

Investment Objectives & Strategies

The principal investment objective of the fund is to aim to achieve a high total investment return, using an active asset allocation approach, primarily through investments in a mix of Canadian equity securities, fixed income securities and money market instruments.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years[5]	10 years	Inception
13.98%	11.60%	7.92%	-	11.79%

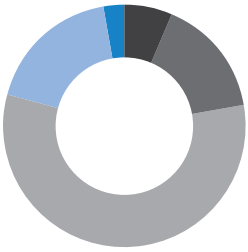
Annual Returns

2025	2024	2023[5]	2022[5]	2021[5]	2020	2019	2018	2017
13.98%	11.35%	9.52%	-8.17%	14.98%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	8.20%
U.S. Equity	14.24%
Canadian Equity	55.28%
Fixed Income	18.56%
Cash & Other	3.72%



Assumption Life

Climate Leadership Balanced

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY

GLOBAL NEUTRAL BALANCED

INCEPTION DATE

NOVEMBER 2024

ASSETS UNDER MANAGEMENT

$1.02M[1]

PROJECTED MER (%)

2.80% SERIES D & E (75/75)
3.10% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Climate Leadership Balanced (Fidelity) investment account is based on the performance of the Fidelity Climate Leadership Balanced Fund™ - series O[3].

Investment Objectives & Strategies

The fund aims to achieve a high total investment return. It primarily invests in a mix of equity and fixed-income securities from issuers worldwide, focusing on those believed to reduce risks or benefit from opportunities related to climate issues and the global transition to a low-carbon economy. When investing in fixed-income securities, the account places greater emphasis on investment-grade options. These securities may be held directly or indirectly through investments in underlying accounts.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years	10 years	Inception
10.29%	12.38%	-	-	-

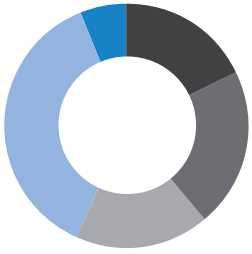
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
10.29%	10.74%	16.66%	-20.33%	-	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	17.86%
U.S. Equity	21.14%
Canadian Equity	17.76%
Fixed Income	37.17%
Cash & Other	6.06%



Assumption Life

Monthly Income

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY

CANADIAN NEUTRAL BALANCED

INCEPTION DATE

NOVEMBER 2024

ASSETS UNDER MANAGEMENT

$25.33M[1]

PROJECTED MER (%)

2.60% SERIES D & E (75/75)
2.80% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Monthly Income (Fidelity) investment account is based on the performance of the Fidelity Monthly Income Fund - series O[3].

Investment Objectives & Strategies

The fund aims to achieve a combination of steady income and potential capital gains. It invests, either directly or through underlying accounts, primarily in a mix of Canadian equity securities, Canadian fixed-income securities, U.S. commercial mortgage-backed securities, and U.S. higher-yield, lower-quality fixed-income securities, preferred stocks, and convertible securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years[5]	10 years	Inception
11.92%	8.58%	5.56%	-	-

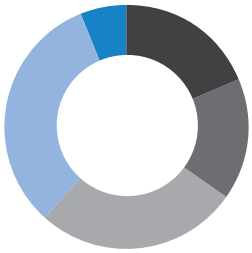
Annual Returns

2025	2024[5]	2023[5]	2022[5]	2021[5]	2020	2019	2018	2017
11.92%	10.38%	4.99%	-5.86%	9.89%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	18.85%
U.S. Equity	15.91%
Canadian Equity	27.12%
Fixed Income	32.26%
Cash & Other	5.86%



Assumption Life

Balanced

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

CANADIAN FIXED INCOME BALANCED

INCEPTION DATE

NOVEMBER 2024

ASSETS UNDER MANAGEMENT

$54.81M[1]

PROJECTED MER (%)

2.60% SERIES D & E (75/75)
2.80% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Balanced (Louisbourg) investment account is based on the performance of the Louisbourg Balanced Fund[3].

Investment Objectives & Strategies

The fundamental investment objective of the fund is to achieve long-term capital growth consistent with reasonable safety and income by investing its assets in a diversified portfolio of primarily high-quality Canadian fixed-income vehicles, Canadian and foreign common shares, and convertible equivalents, as well as, from time to time, foreign bonds and, to a lesser extent, short-term securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years[5]	10 years	Inception
10.96%	10.87%	7.37%	-	-

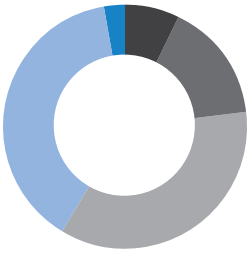
Annual Returns

2025	2024[5]	2023[5]	2022[5]	2021[5]	2020	2019	2018	2017
10.96%	11.66%	9.90%	-5.16%	10.29%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	7.33%
U.S. Equity	15.95%
Canadian Equity	35.54%
Fixed Income	38.62%
Cash & Other	2.55%



Assumption Life

Global Growth Balanced

NEW

ACCOUNT DETAILS

PORTFOLIO MANAGER

AGF | investments

REFERENCE FUND CATEGORY
GLOBAL BALANCED

INCEPTION DATE
JUNE 2026

REFERENCE FUND VALUE
$789M[1]

PROJECTED MER (%)
2.61% SERIES D & E (75/75)
2.66% SERIES G (75/100)

RISK TOLERANCE
LOW TO MODERATE

Summary of the Investment Account

The Global Growth Balanced (AGF) investment account is based on the performance of the AGF Global Growth Balanced Fund – Series O reference fund[3].

Investment Objectives & Strategies

The fund's objective is to provide superior returns with moderate risk through a combination of capital appreciation and interest income. The Fund uses an asset allocation approach. It invests primarily in a mix of shares of companies in countries and industries that are expected to have superior growth, bonds and short-term money market instruments.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
10.80%	13.96%	8.38%	-	-

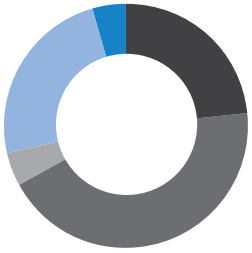
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
10.80%	25.81%	6.16%	-9.40%	11.47%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	23.50%
U.S. Equity	43.50%
Canadian Equity	4.60%
Fixed Income	24.00%
Cash & Other	4.40%



[1]The reference fund value represents the total assets held in the reference fund as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance data is based on the historical returns of the underlying funds as of December 31, 2025 adjusted with the Series D projected MERs.

Assumption Life

Emerging Markets

ACCOUNT DETAILS

PORTFOLIO MANAGER

CI GLOBAL ASSET MANAGEMENT

REFERENCE FUND CATEGORY

EMERGING MARKETS EQUITY

INCEPTION DATE

DECEMBER 2022

ASSETS UNDER MANAGEMENT

$1.42M[1]

PROJECTED MER (%)

3.05% SERIES D & E (75/75)
3.55% SERIES G (75/100)

RISK TOLERANCE

MODERATE TO HIGH

Summary of the Investment Account

The Emerging Markets (CI) investment account is based on the performance of the CI Emerging Markets Fund I reference fund[3].

Investment Objectives & Strategies

This fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of companies that the portfolio advisor believes have good growth potential. These companies are located in emerging markets and emerging industries of any market.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
26.02%	-	-	-	14.82%

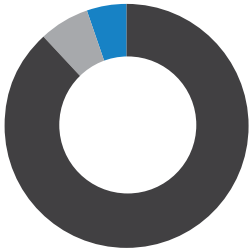
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
26.02%	10.66%	8.29%	-19.17%	-3.22%	24.58%	15.67%	-11.12%	29.18%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	88.23%
U.S. Equity	0.00%
Canadian Equity	6.56%
Fixed Income	0.00%
Cash & Other	5.21%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Assumption Conservative

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

CANADIAN FIXED INCOME BALANCED

INCEPTION DATE

JANUARY 2011

ASSETS UNDER MANAGEMENT

$20.60M[1]

PROJECTED MER (%)

1.94% SERIES D & E (75/75)
2.14% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

Summary of the Investment Account

The Assumption Conservative (Assumption Life) investment account is based on the performance of the Assumption Conservative Portfolio reference fund[3].

Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
7.49%	7.79%	3.53%	-	3.30%

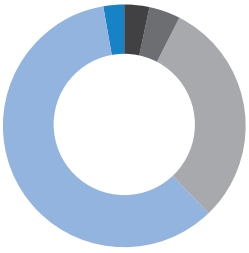
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
7.49%	8.66%	7.26%	-10.61%	6.24%	3.19%	6.39%	-4.46%	3.51%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	3.78%
U.S. Equity	4.75%
Canadian Equity	30.31%
Fixed Income	58.00%
Cash & Other	3.16%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Assumption Balanced

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY
CANADIAN NEUTRAL BALANCED

INCEPTION DATE
JANUARY 2011

ASSETS UNDER MANAGEMENT
$53.58M[1]

PROJECTED MER (%)
2.50% SERIES D & E (75/75)
2.70% SERIES G (75/100)

RISK TOLERANCE
LOW TO MODERATE

Summary of the Investment Account

The Assumption Balanced (Assumption Life) investment account is based on the performance of the Assumption Balanced Portfolio reference fund[3].

Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
11.18%	9.65%	5.64%	-	5.30%

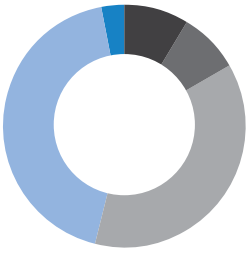
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
11.18%	10.13%	7.68%	-8.29%	8.80%	5.16%	10.43%	-6.06%	4.67%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	9.76%
U.S. Equity	8.64%
Canadian Equity	38.67%
Fixed Income	39.58%
Cash & Other	3.37%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Assumption Balanced Growth

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

CANADIAN EQUITY BALANCED

INCEPTION DATE

JANUARY 2011

ASSETS UNDER MANAGEMENT

$35.45M[1]

PROJECTED MER (%)

2.60% SERIES D & E (75/75)
2.95% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

Summary of the Investment Account

The Assumption Balanced Growth (Assumption Life) investment account is based on the performance of the Assumption Balanced Growth Portfolio reference fund[3].

Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents, high quality fixed income vehicles and, to a lesser extent, short-term money market securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
15.01%	12.28%	8.55%	-	7.84%

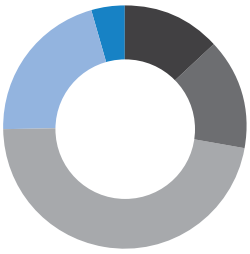
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
15.01%	12.85%	9.07%	-5.91%	13.15%	5.86%	14.19%	-7.80%	6.40%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	14.33%
U.S. Equity	13.41%
Canadian Equity	48.45%
Fixed Income	20.25%
Cash & Other	3.57%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Assumption Growth

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

CANADIAN FOCUSED EQUITY

INCEPTION DATE

JANUARY 2011

ASSETS UNDER MANAGEMENT

$14.14M [1]

PROJECTED MER (%)

2.70% SERIES D & E (75/75)
3.10% SERIES G (75/100)

RISK TOLERANCE

MODERATE

Summary of the Investment Account

The Assumption Growth (Assumption Life) investment account is based on the performance of the Assumption Growth Portfolio reference fund[3].

Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
18.38%	14.89%	11.28%	-	10.27%

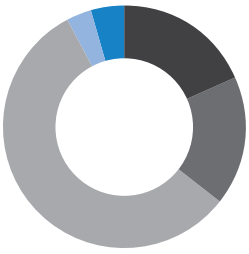
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
18.38%	15.96%	10.51%	-4.35%	17.62%	6.98%	17.46%	-9.34%	7.67%

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	18.40%
U.S. Equity	17.83%
Canadian Equity	57.19%
Fixed Income	3.35%
Cash & Other	3.24%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

Assumption Select Defensive

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

GLOBAL FIXED INCOME BALANCED

INCEPTION DATE

JUNE 2021

ASSETS UNDER MANAGEMENT

$6.15M[1]

PROJECTED MER (%)

2.32% SERIES D & E (75/75)
2.47% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Assumption Select Defensive (Assumption Life) investment account is based on the performance of the Assumption Select Defensive Portfolio reference fund[3].

Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign fixed income securities and to a lesser extent Canadian and foreign common shares.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years[5]	10 years	Inception
4.35%	6.12%	1.67%	-	1.88%

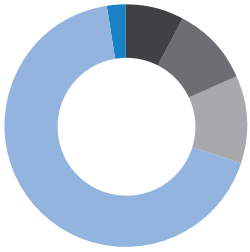
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
4.35%	8.30%	5.75%	-10.22%	1.00%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	8.93%
U.S. Equity	10.73%
Canadian Equity	10.83%
Fixed Income	67.07%
Cash & Other	2.43%



Assumption Life

Assumption Select Moderate

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

GLOBAL NEUTRAL BALANCED

INCEPTION DATE

JUNE 2021

ASSETS UNDER MANAGEMENT

$4.12M[1]

PROJECTED MER (%)

2.32% SERIES D & E (75/75)
2.52% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Assumption Select Moderate (Assumption Life) investment account is based on the performance of the Assumption Select Moderate Portfolio reference fund[3].

Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, as well as Canadian and foreign fixed income securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years[5]	10 years	Inception
6.99%	8.33%	3.70%	-	3.67%

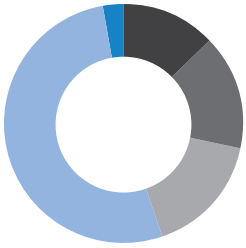
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
6.99%	11.04%	7.02%	-9.55%	4.10%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	13.58%
U.S. Equity	15.97%
Canadian Equity	15.51%
Fixed Income	52.07%
Cash & Other	2.87%



Assumption Life

Assumption Select Balanced

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

GLOBAL NEUTRAL BALANCED

INCEPTION DATE

JUNE 2021

ASSETS UNDER MANAGEMENT

$13.98M[1]

PROJECTED MER (%)

2.38% SERIES D & E (75/75)
2.53% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Assumption Select Balanced (Assumption Life) investment account is based on the performance of the Assumption Select Balanced Portfolio reference fund[3].

Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, as well as Canadian and foreign fixed income securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years[5]	10 years	Inception
9.59%	10.47%	5.71%	-	5.41%

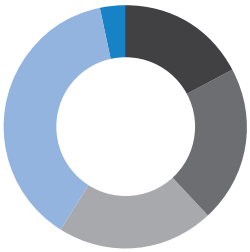
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
9.59%	13.69%	8.23%	-8.86%	7.20%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	18.21%
U.S. Equity	21.21%
Canadian Equity	20.16%
Fixed Income	37.23%
Cash & Other	3.18%



Assumption Life

Assumption Select Growth

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

GLOBAL EQUITY BALANCED

INCEPTION DATE

JUNE 2021

ASSETS UNDER MANAGEMENT

$4.63M[1]

PROJECTED MER (%)

2.48% SERIES D & E (75/75)
2.73% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Assumption Select Growth (Assumption Life) investment account is based on the performance of the Assumption Select Growth Portfolio reference fund[3].

Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, and to a lesser extent, Canadian and foreign fixed income securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years[5]	10 years	Inception
12.28%	12.55%	7.63%	-	7.06%

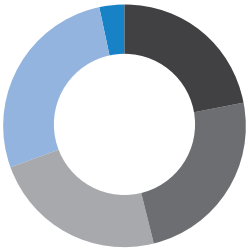
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
12.28%	16.04%	9.45%	-8.27%	10.30%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	22.70%
U.S. Equity	26.46%
Canadian Equity	24.74%
Fixed Income	22.56%
Cash & Other	3.55%



Assumption Life

Assumption Select Enhanced Growth

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY
GLOBAL EQUITY

INCEPTION DATE
JUNE 2021

ASSETS UNDER MANAGEMENT
$6.14M[1]

PROJECTED MER (%)
2.54% SERIES D & E (75/75)
2.84% SERIES G (75/100)

RISK TOLERANCE
LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The Assumption Select Enhanced Growth (Assumption Life) investment account is based on the performance of the Assumption Select Enhanced Growth Portfolio reference fund[3].

Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years[5]	10 years	Inception
15.16%	14.59%	9.51%	-	8.65%

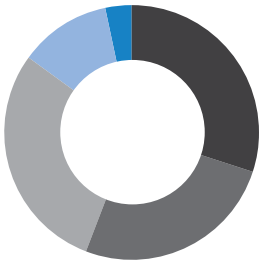
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
15.16%	17.91%	10.86%	-7.63%	13.30%	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	29.89%
U.S. Equity	28.81%
Canadian Equity	29.29%
Fixed Income	8.04%
Cash & Other	3.98%



Assumption Life

All-in-One Conservative Income ETF

NEW

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
GLOBAL FIXED INCOME BALANCED

INCEPTION DATE
JUNE 2026

REFERENCE FUND VALUE
$70M[1]

PROJECTED MER (%)
1.84% SERIES D & E (75/75)
1.89% SERIES G (75/100)

RISK TOLERANCE
LOW

Summary of the Investment Account

The All-in-One Conservative Income ETF (Fidelity) investment account is based on the performance of the Fidelity All-in-One Conservative Income ETF - series O reference fund[3].

Investment Objectives & Strategies

The fund invests in Fidelity All-in-One Conservative Income ETF (the underlying fund), which aims to achieve income and capital growth through total returns by using a strategic asset allocation approach. The underlying fund invests primarily in other underlying funds that provide exposure to a diversified portfolio of global equity securities and fixed-income securities, with generally more emphasis on Canadian fixed income securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
2.41%	-	-	-	-

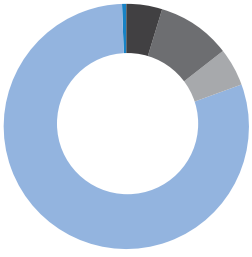
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
2.41%	-	-	-	-	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	4.90%
U.S. Equity	9.70%
Canadian Equity	4.90%
Fixed Income	80.00%
Cash & Other	0.50%



[1]The reference fund value represents the total assets held in the reference fund as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance data is based on the historical returns of the underlying funds as of December 31, 2025 adjusted with the Series D projected MERs.

Assumption Life

All-in-One Balanced ETF

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY

GLOBAL NEUTRAL BALANCED

INCEPTION DATE

NOVEMBER 2024

ASSETS UNDER MANAGEMENT

$48.37M[1]

PROJECTED MER (%)

2.30% SERIES D & E (75/75)
2.50% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The All-in-One Balanced ETF (Fidelity) investment account is based on the performance of the Fidelity All-in-One Balanced ETF - series O[3].

Investment Objectives & Strategies

Fidelity All-in-One Balanced ETF aims to achieve capital growth through total returns by employing a strategic asset allocation approach. It primarily invests in underlying Fidelity ETFs that offer exposure to a diversified portfolio of global equity and fixed-income securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years	10 years	Inception
10.73%	12.81%	-	-	-

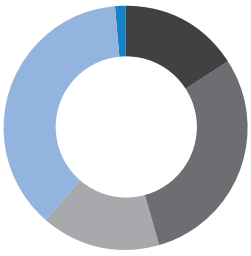
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
10.73%	16.57%	11.49%	-11.98%	-	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	16.03%
U.S. Equity	29.80%
Canadian Equity	15.71%
Fixed Income	37.09%
Cash & Other	1.37%



Assumption Life

All-in-One Growth ETF

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
GLOBAL EQUITY BALANCED

INCEPTION DATE
NOVEMBER 2024

ASSETS UNDER MANAGEMENT
$13.25M[1]

PROJECTED MER (%)
2.33% SERIES D & E (75/75)
2.60% SERIES G (75/100)

RISK TOLERANCE
MODERATE

[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

[5]Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

Summary of the Investment Account

The All-in-One Growth ETF (Fidelity) investment account is based on the performance of the Fidelity All-in-One Growth ETF - Series O[3].

Investment Objectives & Strategies

Fidelity All-in-One Growth ETF aims to achieve capital growth through total returns by employing a strategic asset allocation approach. It primarily invests in underlying Fidelity ETFs, which offer exposure to a diversified portfolio of global equity and fixed-income securities.

PERFORMANCE[4]

Compound Returns

1 year	3 years[5]	5 years	10 years	Inception
14.69%	17.14%	-	-	-

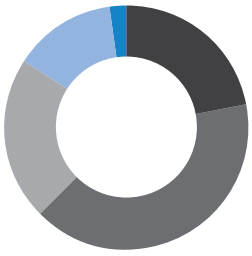
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
14.69%	22.90%	14.44%	-11.40%	-	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	21.96%
U.S. Equity	40.75%
Canadian Equity	21.58%
Fixed Income	13.52%
Cash & Other	2.18%



Assumption Life

All-in-One Equity ETF

NEW

ACCOUNT DETAILS

PORTFOLIO MANAGER

Fidelity INVESTMENTS

REFERENCE FUND CATEGORY
GLOBAL EQUITY

INCEPTION DATE
JUNE 2026

REFERENCE FUND VALUE
$1.8B[1]

PROJECTED MER (%)
2.39% SERIES D & E (75/75)
2.64% SERIES G (75/100)

RISK TOLERANCE
MODERATE TO HIGH

Summary of the Investment Account

The All-in-One Equity ETF (Fidelity) investment account is based on the performance of the Fidelity All-in-One Equity ETF - Series O reference fund[3].

Investment Objectives & Strategies

The fund invests in Fidelity All-in-One Equity ETF (the underlying fund), which aims to achieve capital growth through total returns by using a strategic asset allocation approach. The underlying fund invests primarily in other underlying funds that provide exposure to a diversified portfolio of global equity securities and may provide a small amount of exposure to cryptocurrencies.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
17.43%	20.14%	-	-	-

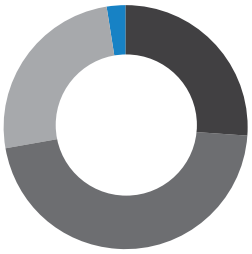
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
17.43%	27.43%	15.95%	-5.05%	-	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	26.20%
U.S. Equity	46.10%
Canadian Equity	25.40%
Fixed Income	0.00%
Cash & Other	2.30%



[1]The reference fund value represents the total assets held in the reference fund as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance data is based on the historical returns of the underlying funds as of December 31, 2025 adjusted with the Series D projected MERs.

Assumption Life

SmartSeries Income

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

CANADIAN EQUITY BALANCED

INCEPTION DATE

NOVEMBER 2018

ASSETS UNDER MANAGEMENT

$8.28M[1]

PROJECTED MER (%)

1.97% SERIES D & E (75/75)
2.12% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

Summary of the Investment Account

The SmartSeries Income (Assumption Life) investment account is based on the performance of the SmartSeries Income Strategy reference fund[3].

Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, alternative investments.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
7.85%	8.82%	4.61%	-	4.34%

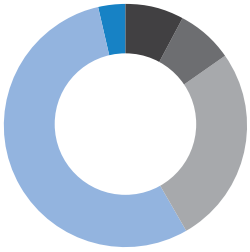
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
7.85%	10.24%	8.41%	-9.75%	7.73%	4.25%	7.77%	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	8.63%
U.S. Equity	8.99%
Canadian Equity	25.02%
Fixed Income	54.35%
Cash & Other	3.01%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

SmartSeries 2020 (Legacy)

CLOSED TO NEW DEPOSITS

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

SHORT TERM TARGET DATE PORTFOLIO

INCEPTION DATE

NOVEMBER 2018

ASSETS UNDER MANAGEMENT

$20.16M[1]

PROJECTED MER (%)

2.42% SERIES D & E (75/75)
2.62% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

Summary of the Investment Account

The SmartSeries 2020 (Legacy) (Assumption Life) investment account is based on the performance of the SmartSeries 2020 (Legacy) Strategy reference fund[3].

Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
7.80%	8.95%	5.22%	-	4.72%

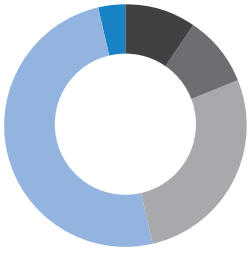
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
7.80%	10.26%	8.84%	-9.19%	9.81%	3.75%	11.64%	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	8.65%
U.S. Equity	8.96%
Canadian Equity	24.95%
Fixed Income	54.18%
Cash & Other	3.25%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

SmartSeries 2025

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

2025 TARGET DATE PORTFOLIO

INCEPTION DATE

NOVEMBER 2018

ASSETS UNDER MANAGEMENT

$20.73M[1]

PROJECTED MER (%)

2.42% SERIES D & E (75/75)
2.62% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

Summary of the Investment Account

The SmartSeries 2025 (Assumption Life) investment account is based on the performance of the SmartSeries 2025 Strategy reference fund[3].

Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
9.47%	10.62%	6.77%	-	6.06%

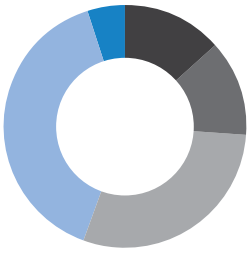
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
9.47%	11.92%	10.53%	-8.45%	11.96%	4.00%	12.82%	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	12.93%
U.S. Equity	13.70%
Canadian Equity	28.34%
Fixed Income	41.60%
Cash & Other	3.43%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

SmartSeries 2030

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY
2030 TARGET DATE PORTFOLIO

INCEPTION DATE
NOVEMBER 2018

ASSETS UNDER MANAGEMENT
$20.47M[1]

PROJECTED MER (%)
2.42% SERIES D & E (75/75)
2.62% SERIES G (75/100)

RISK TOLERANCE
LOW TO MODERATE

Summary of the Investment Account

The SmartSeries 2030 (Assumption Life) investment account is based on the performance of the SmartSeries 2030 Strategy reference fund[3].

Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
10.36%	11.40%	7.50%	-	6.65%

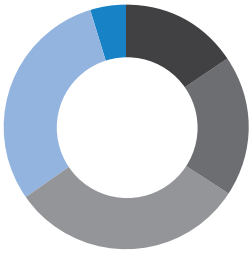
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
10.36%	12.75%	11.12%	-8.18%	13.09%	3.94%	14.23%	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	16.08%
U.S. Equity	17.14%
Canadian Equity	30.78%
Fixed Income	32.61%
Cash & Other	3.40%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

SmartSeries 2035

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

2035 TARGET DATE PORTFOLIO

INCEPTION DATE

NOVEMBER 2018

ASSETS UNDER MANAGEMENT

$21.07M[1]

PROJECTED MER (%)

2.52% SERIES D & E (75/75)
2.77% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

Summary of the Investment Account

The SmartSeries 2035 (Assumption Life) investment account is based on the performance of the SmartSeries 2035 Strategy reference fund[3].

Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
11.04%	12.25%	8.42%	-	7.40%

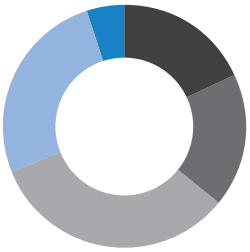
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
11.04%	13.63%	12.13%	-7.75%	14.81%	3.93%	15.70%	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	17.98%
U.S. Equity	19.67%
Canadian Equity	31.99%
Fixed Income	26.88%
Cash & Other	3.48%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

SmartSeries 2040

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

2035+ TARGET DATE PORTFOLIO

INCEPTION DATE

NOVEMBER 2018

ASSETS UNDER MANAGEMENT

$14.08M[1]

PROJECTED MER (%)

2.56% SERIES D & E (75/75)
2.86% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

Summary of the Investment Account

The SmartSeries 2040 (Assumption Life) investment account is based on the performance of the SmartSeries 2040 Strategy reference fund[3].

Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
12.06%	13.29%	9.41%	-	8.22%

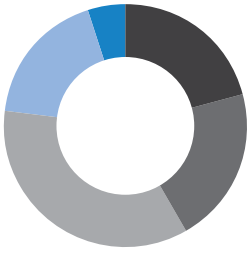
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
12.06%	14.68%	13.18%	-7.29%	16.28%	4.00%	17.47%	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	20.68%
U.S. Equity	22.70%
Canadian Equity	34.17%
Fixed Income	18.94%
Cash & Other	3.50%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

SmartSeries 2045

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

2045 TARGET DATE PORTFOLIO

INCEPTION DATE

NOVEMBER 2018

ASSETS UNDER MANAGEMENT

$9.90M[1]

PROJECTED MER (%)

2.56% SERIES D & E (75/75)
2.91% SERIES G (75/100)

RISK TOLERANCE

LOW TO MODERATE

Summary of the Investment Account

The SmartSeries 2045 (Assumption Life) investment account is based on the performance of the SmartSeries 2045 Strategy reference fund[3].

Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
12.70%	13.92%	10.00%	-	8.72%

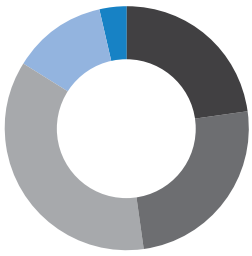
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
12.70%	15.36%	13.76%	-7.04%	17.18%	4.07%	18.21%	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	22.85%
U.S. Equity	25.18%
Canadian Equity	35.89%
Fixed Income	12.59%
Cash & Other	3.49%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

SmartSeries 2050

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

2045+ TARGET DATE PORTFOLIO

INCEPTION DATE

NOVEMBER 2018

ASSETS UNDER MANAGEMENT

$6.45M[1]

PROJECTED MER (%)

2.56% SERIES D & E (75/75)
2.91% SERIES G (75/100)

RISK TOLERANCE

MODERATE

Summary of the Investment Account

The SmartSeries 2050 (Assumption Life) investment account is based on the performance of the SmartSeries 2050 Strategy reference fund[3].

Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
13.17%	14.49%	10.54%	-	9.13%

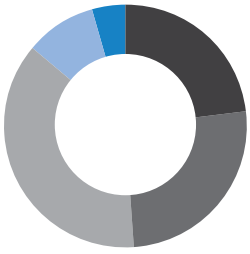
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
13.17%	15.98%	14.37%	-6.88%	18.12%	3.90%	18.51%	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	24.20%
U.S. Equity	26.67%
Canadian Equity	36.97%
Fixed Income	8.60%
Cash & Other	3.55%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

SmartSeries 2055

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

2045+ TARGET DATE PORTFOLIO

INCEPTION DATE

NOVEMBER 2018

ASSETS UNDER MANAGEMENT

$21.83M[1]

PROJECTED MER (%)

2.56% SERIES D & E (75/75)
2.91% SERIES G (75/100)

RISK TOLERANCE

MODERATE

Summary of the Investment Account

The SmartSeries 2055 (Assumption Life) investment account is based on the performance of the SmartSeries 2055 Strategy reference fund[3].

Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

PERFORMANCE[4]

Compound Returns

1 year	3 years	5 years	10 years	Inception
13.66%	15.02%	11.02%	-	9.56%

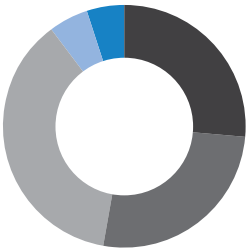
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
13.66%	16.55%	14.92%	-6.73%	18.84%	4.15%	18.72%	-	-

REFERENCE FUND COMPOSITION

Asset Mix[2]

International Equity	25.59%
U.S. Equity	28.19%
Canadian Equity	38.16%
Fixed Income	4.69%
Cash & Other	3.37%



[1]The assets under management (AUM) represents the total assets held across registered investment accounts and segregated funds at Assumption Life as of December 31, 2025.

[2]As of December 2025.

[3]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

[4]Performance information is based on Series D as of December 31, 2025, and represents the actual performance of the underlying reference fund net of fees.

Assumption Life

SmartSeries 2060

NEW

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

2045+ TARGET DATE PORTFOLIO

INCEPTION DATE

JUNE 2026

ASSETS UNDER MANAGEMENT

NEW

PROJECTED MER (%)

2.56% SERIES D & E (75/75)
2.91% SERIES G (75/100)

RISK TOLERANCE

MODERATE TO HIGH

[1]*As of December 2025*

[2]*Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.*

Summary of the Investment Account

The SmartSeries 2060 (Assumption Life) investment account is based on the performance of the SmartSeries 2060 Strategy reference fund[2].

Investment Objectives & Strategies

The fundamental investment objective of the fund is to achieve a high rate of total return while maintaining an appropriate level of risk in line with the fund's stated time horizon. The fund utilizes a dynamic asset allocation that is adjusted over time to accomplish this. The fund invests in other underlying funds. The underlying funds invest in Canadian fixed income foreign fixed income Canadian preferred shares large and small cap Canadian common shares foreign common shares and alternative investments including real estate and infrastructure.

PERFORMANCE

Compound Returns

1 year	3 years	5 years	10 years	Inception
-	-	-	-	-

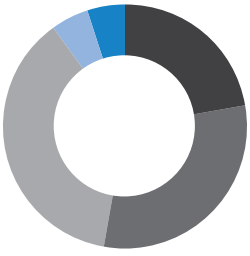
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
-	-	-	-	-	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[1]

International Equity	22.30%
U.S. Equity	30.70%
Canadian Equity	37.00%
Fixed Income	5.00%
Cash & Other	5.00%



Assumption Life

SmartSeries 2065

NEW

ACCOUNT DETAILS

PORTFOLIO MANAGER

PLACEMENTS LOUISBOURG INVESTMENTS

REFERENCE FUND CATEGORY

2045+ TARGET DATE PORTFOLIO

INCEPTION DATE

JUNE 2026

ASSETS UNDER MANAGEMENT

NEW

PROJECTED MER (%)

2.56% SERIES D & E (75/75)
2.91% SERIES G (75/100)

RISK TOLERANCE

MODERATE TO HIGH

Summary of the Investment Account

The SmartSeries 2065 (Assumption Life) investment account is based on the performance of the SmartSeries 2065 Strategy reference fund[2].

Investment Objectives & Strategies

The fundamental investment objective of the fund is to achieve a high rate of total return while maintaining an appropriate level of risk in line with the fund's stated time horizon. The fund utilizes a dynamic asset allocation that is adjusted over time to accomplish this. The fund invests in other underlying funds. The underlying funds invest in Canadian fixed income foreign fixed income Canadian preferred shares large and small cap Canadian common shares foreign common shares and alternative investments including real estate and infrastructure.

PERFORMANCE

Compound Returns

1 year	3 years	5 years	10 years	Inception
-	-	-	-	-

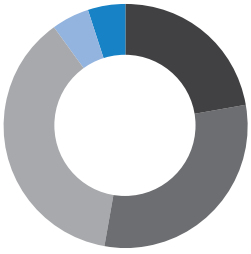
Annual Returns

2025	2024	2023	2022	2021	2020	2019	2018	2017
-	-	-	-	-	-	-	-	-

REFERENCE FUND COMPOSITION

Asset Mix[1]

International Equity	22.30%
U.S. Equity	30.70%
Canadian Equity	37.00%
Fixed Income	5.00%
Cash & Other	5.00%



[1]As of December 2025

[2]Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

WHY CHOOSE **Assumption Life?**

For over 120 years, Assumption Life has been committed to making a difference for our clients and our communities – building lasting relationships through quality products and services.

Today, we offer flexible, secure, and affordable solutions, supported by:

- Sound advice
- Innovative solutions
- Diversified range of investments
- Experienced, professional portfolio managers
- Competitive performance

With the strength of our subsidiary Louisbourg Investments and our partnerships with Fidelity Investments, CI Global Asset Management, TD Asset Management and AGF Investments, we bring together the expertise and resources needed to help build long-term financial security and services.

Assumption Mutual Life Insurance Company, doing business under the name Assumption Life

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Toll Free: 1-888-577-7337
www.assumption.ca

Assumption Life

PLACEMENTS LOUISBOURG INVESTMENTS

Assumption/Louisbourg **Momentum Fund**

Investment Objective

The principal investment objective of the Assumption/Louisbourg Momentum Fund is to achieve long-term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by investing principally in equity securities (or equivalent) of issuers listed on a Canadian stock exchange or having substantial Canadian operations.

Methodology

The Fund invests in a concentrated portfolio of 12 Canadian stocks. The stock selection is purely quantitative and based on several factors. The Fund is rebalanced on a monthly basis and the holdings are equally weighted at rebalancing. The universe of selection is limited to the 120 largest companies in the S&P/TSX Composite that also respect certain liquidity criteria.

Performance Bonus for Momentum Fund - Explained

The fund manager can earn a monthly performance bonus when the fund outperforms its benchmark, the S&P/TSX Composite Index (the “Index”).

How the Performance Bonus Works

When the fund’s return exceeds the Index return, the fund manager receives 20% of the excess return, and the client retains 80%. Performance is calculated daily, but any applicable bonus is only added at the end of the month.

If the fund underperforms, no bonus is paid until that underperformance is fully recovered.

Example 1: Fund Outperforms the Index

As seen in the table below, the fund earned a return of 3% in January, while the Index returned 2%, creating a 1% excess return. The fund manager receives 20% of that excess, resulting in a 0.20% performance bonus, while the client retains the remaining 0.80%.

Underperformance and Recovery

When the fund underperforms the Index, that shortfall is tracked as cumulative underperformance. The fund manager cannot earn a performance bonus until the cumulative shortfall is fully recovered.

Example 2: Recovering Underperformance

As shown in the table below, the fund underperformed the Index in March and April, creating a cumulative underperformance of 2%. Then in May, the fund outperformed the Index by 4%. The first 2% of that outperformance is used to erase the cumulative underperformance, and the remaining 2% is eligible for a performance bonus. Therefore, the manager earns a performance bonus of 20% on that amount, resulting in a 0.40% bonus for the month.

6412-00A-MAR26

Monthly Summary Table

Month End	Fund Performance (after other fees)	Index Performance	Cumulative Underperformance	Performance Bonus
January	3%	2%	0%	0.20%
February	2%	2%	0%	0%
March	3%	4%	1%	0%
April	-4%	-3%	**2%**	0%
May	**5%**	**1%**	0%	**0.40%**
June	2%	2%	0%	0%

Month of May - performance bonus calculation

= **5% - 1%** = 4% (outperformance) – **2%** (to be made up) = 2% net excess amount * .2 = **0.40% Bonus**

The performance fee is included in the fund's total Management Expense Ratio (MER). MERs are reported annually in the *Fund Facts*, based on the prior fiscal year. **A higher MER for the Momentum Fund generally indicates that the fund outperformed the Index in the previous year, triggering performance fees.**

The MER includes investment management fees, operating expenses, guarantees, taxes, performance fee (if applicable), etc.

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Assumption Mutual Life Insurance Company, doing business under the name Assumption Life

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