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# Registered Investment Account Guide

For advisor use only

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## REGISTERED INVESTMENT ACCOUNT

# Simple process. Professional solutions.

Assumption Life is committed to giving licensed insurance advisors a competitive edge with the help of this savvy and hassle-free investment solution.

The Registered Investment Account (RIA) is a unique concept in the industry, designed for fee-conscious investors who rely on their advisor to find a solution focused on long-term growth of their assets. Essentially, RIA is an annuity contract offered by a Canadian insurer where investor deposits are kept in the insurer's general funds and the account mirrors the returns of one or more reference funds or strategy selected by the investor.

Our sales process and fund lineup offer the same great strategies used by most investment professionals in order to give our advisors the tools needed to compete in today's investment management landscape.

### BENEFITS OF REGISTERED INVESTMENT ACCOUNT

- Professional money management
- Low fees
- Designate a beneficiary
- Assuris Protection
- Exclusive Fund Manager and Funds
- Death benefit and maturity guarantees (75/75 and 75/100)
- Preferred Pricing Program for clients

### BENEFITS FOR YOU

- Simple sales process
- Available on FundSERV
- Available on Vesta
- Flexible commission options

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## Assumption Life at a glance

- ✓ Mutual Company
- ✓ Over 120 years in business
- ✓ A.M. Best Rating of A- for the 25<sup>th</sup> consecutive year
- ✓ Assets Under Management: \$2.3 billion
- ✓ Solvency Ratio of 165%

# PRODUCT INFORMATION

## PRODUCT FEATURES

<b>Type of contracts</b>	<b>Registered accounts offered:</b> Tax-Free Savings Account (TFSA) First Home Savings Account (FHSA) Locked-in Accounts (LIRA, LRSP and LIF) Retirement Savings Plan (RSP) Spousal Retirement Savings Plan (spousal RSP) Retirement Income Fund (RIF) Spousal Retirement Income Fund (spousal RIF)  <i>Non-registered not available</i>	
<b>Issue Age</b>	<ul style="list-style-type: none"> <li>• Minimum: 18 years</li> <li>• Maximum: 85 years</li> </ul>	
<b>Maximum Deposit Age</b>	<ul style="list-style-type: none"> <li>• Maximum: 85 years</li> </ul>	
<b>Deposits</b>	<b>New contracts</b>  <b>TFSA/RSP:</b> <ul style="list-style-type: none"> <li>• \$500 per investment account</li> <li>• \$25 monthly PAD</li> </ul> <b>RIF:</b> <ul style="list-style-type: none"> <li>• \$10,000</li> </ul>	<b>Subsequent deposits</b>  Minimum \$25 per investment account
<b>Beneficiary designation</b>	Yes	
<b>Bypass probate</b>	Yes	
<b>Creditor protection</b>	Yes	
<b>Contract maturity</b>	Age 105	
<b>Statement frequency</b>	Annual	
<b>Preferred Pricing Program</b>	Yes	

## GUARANTEE FEATURES

	75/75 (series D & E)	75/100 (series G)										
<b>Death benefit guarantee</b>	In the event that the annuitant dies before the contract maturity date, the death benefit will be the greater of the market value or 75% of net deposits (reduced proportionately for withdrawals)	<p>In the event that the annuitant dies before the contract maturity date, the death benefit will be the greater of the market value or 100% of net deposits (reduced proportionately for withdrawals)</p> <p>A decreasing guarantee scale applies to premiums allocated to the Investment Account after the annuitant's 77<sup>th</sup> birthday, in accordance with the following scale:</p> <table border="1"> <thead> <tr> <th>Age of Annuitant at Time of Premium Payment</th> <th>Guaranteed Portion of Gross Premiums</th> </tr> </thead> <tbody> <tr> <td>77 years</td> <td>95%</td> </tr> <tr> <td>78 years</td> <td>90%</td> </tr> <tr> <td>79 years</td> <td>85%</td> </tr> <tr> <td>80+ years</td> <td>80%</td> </tr> </tbody> </table>	Age of Annuitant at Time of Premium Payment	Guaranteed Portion of Gross Premiums	77 years	95%	78 years	90%	79 years	85%	80+ years	80%
Age of Annuitant at Time of Premium Payment	Guaranteed Portion of Gross Premiums											
77 years	95%											
78 years	90%											
79 years	85%											
80+ years	80%											
<b>Maturity benefit guarantee</b>	Upon Maturity age of 105 years, the annuitant will receive the greater of the market value or 75% of net deposits (reduced proportionately for withdrawals)	Same as 75/75 Maturity Guarantee										
<b>Guarantee resets</b>	None	None										

### How Withdrawals Affect Your Guarantee

Withdrawals reduce the guaranteed amount on a proportional basis. The percentage withdrawn from the contract is applied to the guaranteed amount at the time of withdrawal. As a result, smaller withdrawals lead to proportionally smaller reductions, while withdrawals that represent a larger percentage of the account value result in a greater reduction. This proportional adjustment ensures the guarantee remains aligned with the value remaining invested in the contract.

## FEES

<b>Transfer Fees</b>	A \$50 fee will apply to each transfer to another financial institution.
<b>Internal Switch Fees</b>	We offer 4 individual instances per calendar year free of charge. This includes rebalancing, fund allocation and/or any changes. If exceeded, the annuitant is subject to a \$25 charge per instance.
<b>MER (Management Expense Ratio)</b>	<p>The MER is the total of the management fees and reference fund fees. Management Fees means the fees charged by Assumption Life to administer the Contract.</p> <p>Management Fees include the insurance fees to cover the cost of guarantees upon death and at maturity, operating expenses, legal fees, administrative fees and investment management fees. Management Fees, expressed as a percentage, are deducted daily from the market value credited to an Investment Account. Management fees do not include the Reference Fund Fees, which are deducted from the market value calculation of the Reference Funds credited to the Contract. Reference Fund Fees means all fees, costs and expenses applied to Reference Funds, including but not limiting to operational expenses and performance fees where applicable.</p>

This guide is not contractual. This is a summary of the various features of Assumption Life's Registered Investment Account.

# INVESTMENT ACCOUNT LIST

Account Name	Reference Funds <sup>2</sup>	Projected MER (%) <sup>4</sup>	
		75/75 Series D & E	75/100 Series G
<b>U.S. Equity</b>			
U.S. Equity (Louisbourg)	Louisbourg U.S. Equity Fund	2.79%	3.19%
U.S. Focused Stock (Fidelity)	Fidelity U.S. Focused Stock - Series O Fund	3.05%	3.40%
U.S. Small Cap Equity (TD)	TD U.S. Small Cap Equity Fund - O	3.00%	3.40%
<b>International Equity</b>			
International Equity (Louisbourg)	Louisbourg International Equity Fund	2.86%	3.26%
International Growth (Fidelity)	Fidelity International Growth - Series O Fund	3.05%	3.40%
<b>Global Equity</b>			
Global Leaders (CI/Black Creek)	Black Creek Global Leaders - Series I Fund	2.95%	3.30%
Global Low Volatility Equity (Fidelity)	Fidelity Global Low Volatility Equity Institutional Trust	2.49%	2.84%
Global Equity + (Fidelity)	Fidelity Global Equity+ Fund - Series O	2.90%	3.25%
Global Dividend (CI)	CI Global Dividend Class I	2.85%	3.20%
Global Resource (CI)	CI Global Resource Corp Class I	3.10%	3.60%
Global Real Asset (CI)	CI Global Real Asset Private Pool I	2.75%	3.10%
Greystone Global Equity (TD)	TD Greystone Global Equity Fund	2.75%	3.10%
<b>Canadian Equity</b>			
Canadian Equity (Louisbourg)	Louisbourg Dividend Fund	2.69%	3.04%
Canadian Small Cap (Louisbourg)	Louisbourg Canadian Small Cap Fund	2.85%	3.35%
Momentum Canadian Equity (Louisbourg)	Louisbourg Quantitative Canadian Equity Fund <sup>3</sup>	2.68%	3.03%
Canadian Core Equity (Fidelity)	Fidelity Canadian Core Equity Fund	2.53%	2.93%
Canadian Dividend (CI)	CI Canadian Dividend Fund I	2.75%	3.10%
Canadian Low Volatility Equity (Fidelity)	Fidelity Canadian Low Volatility Equity Institutional Trust	2.46%	2.81%
<b>Fixed Income</b>			
Canadian Bond (Louisbourg) <sup>1</sup>	Louisbourg Canadian Bond Fund	1.85%	1.90%
Preferred Share (Louisbourg)	Louisbourg Preferred Share Fund	2.73%	3.08%
Money Market (Louisbourg)	Louisbourg Money Market Fund	1.06%	1.06%
Corporate Bond (CI)	CI Corporate Bond Fund Class I	1.80%	1.95%
High Yield Bond (TD) <sup>1</sup>	TD High Yield Bond Fund - O <sup>1</sup>	1.75%	1.95%
<b>Balanced</b>			
Canadian Asset Allocation (Fidelity)	Fidelity Canadian Asset Allocation - O	2.75%	2.95%
Monthly Income Fund (Fidelity)	Fidelity Monthly Income Fund - Series O	2.60%	2.80%
Climate Leadership Balanced Fund (Fidelity)	Fidelity Climate Leadership Balanced Fund™ - Series O	2.80%	3.10%
All-in-One Balanced ETF Fund (Fidelity)	Fidelity All-in-One Balanced ETF - Series O	2.30%	2.50%
All-in-One Growth ETF Fund (Fidelity)	Fidelity All-in-One Growth ETF - Series O	2.33%	2.60%
Balanced Fund (Louisbourg)	Louisbourg Balanced Fund	2.60%	2.80%
<b>Emerging Markets</b>			
Emerging Markets (CI)	CI Emerging Markets Fund I	3.05%	3.55%
<b>Portfolio Solutions</b>			
Assumption Conservative (Assumption Life) <sup>1</sup>	Assumption Conservative Strategy	1.94%	2.14%
Assumption Balanced (Assumption Life)	Assumption Balanced Strategy	2.50%	2.70%
Assumption Balanced Growth (Assumption Life)	Assumption Balanced Growth Strategy	2.60%	2.95%
Assumption Growth (Assumption Life)	Assumption Growth Strategy	2.70%	3.10%
Assumption Select Defensive (Assumption Life)	Select Defensive Portfolio	2.32%	2.47%
Assumption Select Moderate (Assumption Life)	Select Moderate Portfolio	2.32%	2.52%
Assumption Select Balanced (Assumption Life)	Select Balanced Portfolio	2.38%	2.53%
Assumption Select Growth (Assumption Life)	Select Growth Portfolio	2.48%	2.73%
Assumption Life Select Enhanced Growth (Assumption Life)	Select Enhanced Growth Portfolio	2.54%	2.84%
<b>SmartSeries</b>			
SmartSeries Income (Assumption Life) <sup>1</sup>	SmartSeries Income Strategy	1.97%	2.12%
SmartSeries 2020 (Assumption Life)	SmartSeries 2020 Strategy	2.42%	2.62%
SmartSeries 2025 (Assumption Life)	SmartSeries 2025 Strategy	2.42%	2.62%
SmartSeries 2030 (Assumption Life)	SmartSeries 2030 Strategy	2.42%	2.62%
SmartSeries 2035 (Assumption Life)	SmartSeries 2035 Strategy	2.52%	2.77%
SmartSeries 2040 (Assumption Life)	SmartSeries 2040 Strategy	2.56%	2.86%
SmartSeries 2045 (Assumption Life)	SmartSeries 2045 Strategy	2.56%	2.91%
Smartseries 2050 (Assumption Life)	SmartSeries 2050 Strategy	2.56%	2.91%
Smartseries 2055 (Assumption Life)	SmartSeries 2055 Strategy	2.56%	2.91%

<sup>1</sup>These funds are the funds referred as "Bond Funds"

<sup>2</sup>The reference funds and strategies performance are based on the market value as provided by the respective fund managers, of which the management fees shown in percentage are deducted daily.

<sup>3</sup>For the Momentum Canadian Equity Investment Account, the underlying fund also has an additional performance fee equal to 20% of the surplus performance above the S&P/TSX Composite Index. In the event of a monthly performance lower than the S&P/TSX Composite Index, no monthly performance fee is payable until the cumulative performance of the fund, starting the last month where the performance fees were paid, is higher than the S&P/TSX Composite Index.

<sup>4</sup>The MER includes the insurance fees to cover the cost of guarantees upon death and at maturity, the management fees, and the operating expenses of the fund. The MER shown is a projected figure reflecting the reduction of certain fees effective November 17, 2025, and may differ from the actual MER reported at year-end.

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# RENOWNED FUND MANAGERS

We work with the very best fund managers. We've researched hundreds of investments and selected the best performing funds from each of our partners.



**Louisbourg Investments** is one of the leading portfolio management and investment advisory firms in Atlantic Canada and is 100% owned by regional stakeholders.

Founded in 1991, Louisbourg Investments has grown from humble beginnings to now managing over \$2 billion in assets for clients across the country. The firm is 30% owned by members of the management team and 70% owned by Assumption Life.

The Louisbourg Investments team is comprised of a diverse group of experts working together for the realization of your financial objectives.

Louisbourg Investments is focused on integrity, ethics and a client-centred approach. These core values guide the firm's investment decisions and its day-to-day manage



**CI Global Asset Management** has been managing money on behalf of Canadian investors since 1965. In 1981, CI entered the global fund arena with the introduction of CI Pacific Fund – one of the first funds in Canada devoted to Asian markets. The company became known for its expertise in foreign funds and adopted the name Canadian International Fund Management.

Over the years, CI expanded its lineup of funds to provide investors with an increasingly comprehensive offering of Canadian, global and industry funds. This growth was guided by a strategy of seeking the best available portfolio managers.

Today, CI Global Asset Management is one of Canada's largest investment fund companies. About 1.3 million Canadians trust us to help realize their financial goals.

CI is proud to partner with financial advisors across Canada, who offer our funds to their clients. We believe investors are most successful when they follow a sound financial plan developed with the assistance of a qualified advisor.

Since 2005, **Black Creek** has managed global and international equities in a disciplined and consistent manner. They are a focused, boutique investment manager and are 100% employee owned. They invest personally in the strategies we manage, ensuring our interests are aligned with those of our clients. Black Creek employees are invested in the success of Black Creek, in every way.



Founded in 1946, **Fidelity Investments** Canada ULC brings a global network of investment expertise to Canadian investors. Our products are subadvised by a variety of companies, including Fidelity Management & Research Company (FMR Co., Inc.), Fidelity Institutional Asset Management (FIAM LLC), Fidelity Management & Research (Canada) ULC (FMR-Canada), Fidelity (Canada) Asset Management ULC (FCAM), Fidelity International (FIL Limited) and Geode Capital Management LLC. Investment professional counts include portfolio managers, research analysts and associates and traders.

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**TD Asset Management Inc. (TDAM)**, a member of TD Bank Group, is a North American investment management firm. TDAM offers investment solutions to corporations, pension funds, endowments, foundations and individual investors. Additionally, TDAM manages assets on behalf of almost 2 million retail investors and offers a broadly diversified suite of investment solutions including mutual funds, professionally managed portfolios and corporate class funds. Asset management businesses at TD manage \$398 billion in assets. Aggregate statistics are as of September 30, 2022 for TDAM and Epoch Investment Partners, Inc. TDAM operates in Canada and Epoch Investment Partners, Inc. operates in the United States. Both entities are affiliates and are wholly-owned subsidiaries of The Toronto-Dominion Bank.

# U.S. Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**U.S. EQUITY**

INCEPTION DATE  
**DECEMBER 2010**

REFERENCE FUND VALUE  
**\$3M<sup>1</sup>**

PROJECTED MER (%)  
**2.79% SERIES D & E (75/75)**  
**3.19% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The U.S. Equity (Louisbourg) investment account is based on the performance of the Louisbourg U.S. Equity reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objectives of the Louisbourg US Equity Fund is to achieve long term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by principally investing in equity securities (or equivalent) of companies listed on a United States stock exchange or having substantial United States operations.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
31.16%	13.76%	14.93%	11.19%	14.51%

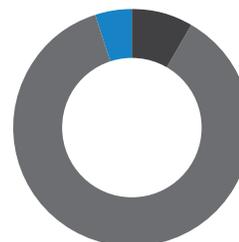
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
31.16%	21.37%	-7.49%	19.90%	13.07%	22.74%	-4.25%	7.37%	6.05%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	8.46%
US Equity	86.60%
Canadian Equity	0%
Fixed Income	0%
Cash & Other	4.93%



# U.S. Focused Stock

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**U.S. EQUITY**

INCEPTION DATE  
**JANUARY 2001**

REFERENCE FUND VALUE  
**\$3.4B<sup>1</sup>**

PROJECTED MER (%)  
**3.05% SERIES D & E (75/75)**  
**3.40% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The U.S. Focused Stock (Fidelity) investment account is based on the performance of the Fidelity U.S. Focused Stock - Series O reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fund aims to achieve long term capital growth by investing primarily in U.S. equity securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
43.56%	10.50%	16.02%	14.81%	15.26%

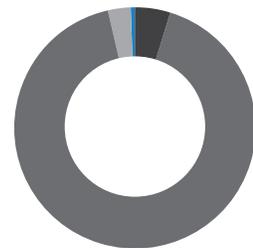
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
43.56%	23.11%	-23.64%	22.42%	27.23%	21.99%	11.78%	20.65%	-2.37%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	4.07%
US Equity	92.09%
Canadian Equity	3.26%
Fixed Income	0.07%
Cash & Other	0.51%



# U.S. Small Cap Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



**TD Asset Management**

REFERENCE FUND CATEGORY  
US SMALL/MID CAP EQUITY

INCEPTION DATE  
DECEMBER 2022

REFERENCE FUND VALUE  
**\$453M<sup>1</sup>**

PROJECTED MER (%)  
**3.00% SERIES D & E (75/75)**  
**3.40% SERIES G (75/100)**

RISK TOLERANCE  
**HIGH**

## Summary of the Investment Account

The U.S. Small Cap Equity (TD) investment account is based on the performance of the TD U.S. Small Cap Equity Fund - O reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fund invests mainly in common stocks of small and mid-sized U.S. companies

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
17.92%	-	-	-	-

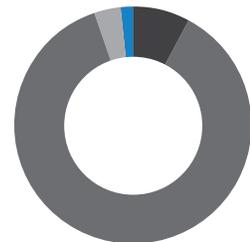
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
17.92%	10.70%	-20.50%	13.55%	20.04%	25.31%	3.22%	5.33%	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	7.97%
US Equity	87.33%
Canadian Equity	3.93%
Fixed Income	0.05%
Cash & Other	0.72%



<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

# International Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**INTERNATIONAL EQUITY**

INCEPTION DATE  
**FEBRUARY 2011**

REFERENCE FUND VALUE  
**\$112M<sup>1</sup>**

PROJECTED MER (%)  
**2.86% SERIES D & E (75/75)**  
**3.26% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The International Equity (Louisbourg) investment account is based on the performance of the Louisbourg International Equity Fund reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objective of the Louisbourg International Equity Fund is to achieve long term capital appreciation through investments in equity securities of issuers based in Europe, Australia and the Far East or other international markets.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
8.89%	5.23%	5.16%	5.17%	4.79%

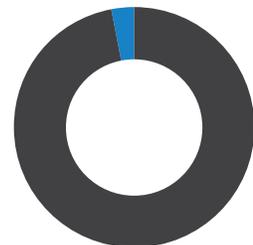
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
8.89%	15.07%	-6.98%	10.83%	-0.55%	19.52%	-13.26%	18.48%	-2.09%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	97.06%
US Equity	0%
Canadian Equity	0%
Fixed Income	0%
Cash & Other	2.94%



# International Growth

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**INTERNATIONAL EQUITY**

INCEPTION DATE  
**JANUARY 2001**

REFERENCE FUND VALUE  
**\$268M<sup>1</sup>**

PROJECTED MER (%)  
**3.05% SERIES D & E (75/75)**  
**3.40% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The International Growth (Fidelity) investment account is based on the performance of the Fidelity International Growth - Series O reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fund invests primarily in equity securities of companies located or operating in Europe, Australasia and the Far East. It invests in companies that the portfolio manager believes will benefit from multi-year structural growth and high barriers to entry and that are trading at attractive valuations.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
10.91%	0.74%	5.09%	7.11%	4.46%

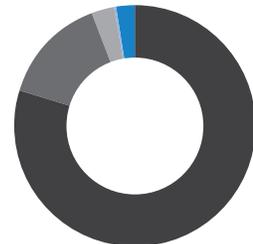
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
10.91%	15.53%	-20.21%	11.36%	12.60%	24.72%	-6.33%	19.01%	-8.34%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	79.85%
US Equity	14.46%
Canadian Equity	3.11%
Fixed Income	0.34%
Cash & Other	2.25%



# Global Leaders

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**GLOBAL EQUITY**

INCEPTION DATE  
**JUNE 2006**

REFERENCE FUND VALUE  
**\$6.36B<sup>1</sup>**

PROJECTED MER (%)  
**2.95% SERIES D & E (75/75)**  
**3.30% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Global Equity (CI/Black Creek) investment account is based on the performance of the Black Creek Global Leaders - Series I reference fund<sup>2</sup>.

## Investment Objectives & Strategies

This fund invests primarily in stocks issued by companies worldwide.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
10.74%	3.64%	7.27%	8.93%	6.87%

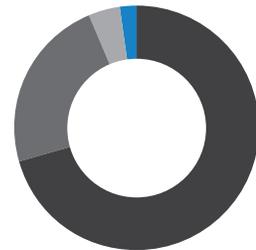
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
10.74%	10.06%	-8.65%	12.57%	13.32%	16.80%	-7.14%	19.02%	6.96%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	70.57%
US Equity	23.10%
Canadian Equity	4.18%
Fixed Income	0%
Cash & Other	2.15%



# Global Low Volatility Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
GLOBAL EQUITY

INCEPTION DATE  
DECEMBER 2022

REFERENCE FUND VALUE  
\$371M<sup>1</sup>

PROJECTED MER (%)  
2.49% SERIES D & E (75/75)  
2.84% SERIES G (75/100)

RISK TOLERANCE  
MODERATE

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The Global Low Volatility Equity (Fidelity) investment account is based on the performance of the Fidelity Global Low Volatility Equity Institutional Trust reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objective of the portfolio is to seek long-term growth of capital, primarily through investments in the global developed market equity universe, while maintaining an overall risk profile that is lower than the market.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
17.19%	-	-	-	-

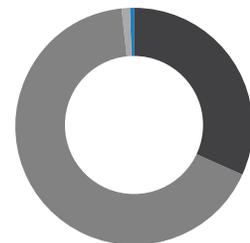
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
17.19%	1.28%	-4.05%	8.53%	1.73%	13.11%	-0.14%	11.65%	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	32.09%
US Equity	66.47%
Canadian Equity	1.11%
Fixed Income	0.03%
Cash & Other	0.29%



# Global Equity +

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
GLOBAL EQUITY

INCEPTION DATE  
NOVEMBER 2024

REFERENCE FUND VALUE  
\$2.2B<sup>1</sup>

PROJECTED MER (%)  
2.90% SERIES D & E (75/75)  
3.25% SERIES G (75/100))

RISK TOLERANCE  
MODERATE TO HIGH

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The Global Equity + (Fidelity) investment account is based on the performance of the Fidelity Global Equity+ Fund - series O<sup>2</sup>.

## Investment Objectives & Strategies

This fund aims to achieve long-term capital growth by investing primarily in equity securities of companies located globally. It may invest in these securities either directly or indirectly through underlying funds, which can include liquid alternative mutual funds.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
22.21%	-	-	-	-

### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
22.21%	-	-	-	-	-	-	-	-

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	14.30%
US Equity	52.30%
Canadian Equity	33.60%
Fixed Income	0.00%
Cash & Other	0.00%



## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**NATURAL RESOURCES EQUITY**

INCEPTION DATE  
**DECEMBER 2022**

REFERENCE FUND VALUE  
**\$142M<sup>1</sup>**

PROJECTED MER (%)  
**3.10% SERIES D & E (75/75)**  
**3.60% SERIES G (75/100)**

RISK TOLERANCE  
**HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Global Resource (CI) investment account is based on the performance of the CI Global Resource Corp Class I reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of companies engaged in or related to the energy, commodity and natural resource industries throughout the world.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years <sup>4</sup>	5 years <sup>4</sup>	10 years	Inception
4.58%	9.24%	12.25%	-	-

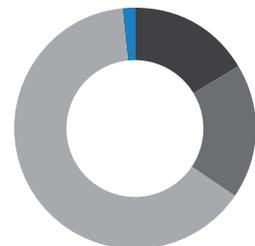
### Annual Returns

2024	2023 <sup>4</sup>	2022 <sup>4</sup>	2021 <sup>4</sup>	2020	2019	2018	2017	2016
4.58%	-1.69%	26.42%	32.09%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	16.55%
US Equity	18.02%
Canadian Equity	63.82%
Fixed Income	0%
Cash & Other	1.60%



# Global Real Asset

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**GLOBAL EQUITY**

INCEPTION DATE  
**DECEMBER 2022**

REFERENCE FUND VALUE  
**\$69M<sup>1</sup>**

PROJECTED MER (%)  
**2.75% SERIES D & E (75/75)**  
**3.10% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The Global Real Asset (CI) investment account is based on the performance of the CI Global Real Asset Private Pool I reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Pool's investment objective is to seek to provide capital appreciation and income by investing primarily in securities with either direct or indirect exposure to real assets such as infrastructure and residential and commercial real estate sectors located anywhere in the world.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
7.71%	-	-	-	-

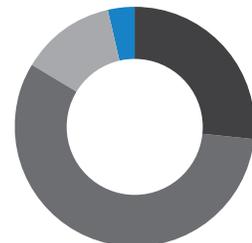
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
7.71%	5.22%	-12.97%	20.10%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	26.68%
US Equity	57.13%
Canadian Equity	12.71%
Fixed Income	0%
Cash & Other	3.47%



# Global Dividend

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**GLOBAL EQUITY**

INCEPTION DATE  
**NOVEMBER 2024**

REFERENCE FUND VALUE  
**\$794.4B<sup>1</sup>**

PROJECTED MER (%)  
**2.85% SERIES D & E (75/75)**  
**3.20% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Global Dividend (CI) investment account is based on the performance of the CI Global Dividend Class I<sup>2</sup>.

## Investment Objectives & Strategies

The fund's objective is to achieve a high total investment return by investing, directly or indirectly, primarily in equity securities of companies worldwide that pay, or are expected to pay, dividends, as well as in other types of securities expected to generate income.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year <sup>4</sup>	3 years <sup>4</sup>	5 years <sup>4</sup>	10 years	Inception
19.96%	7.50%	8.86%	-	-

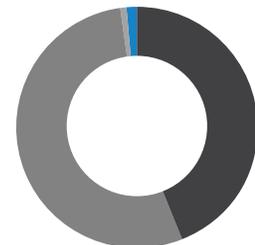
### Annual Returns

2024 <sup>4</sup>	2023 <sup>4</sup>	2022 <sup>4</sup>	2021 <sup>4</sup>	2020	2019	2018	2017	2016
19.96%	6.09%	-2.37%	19.89%	-	-	-	-	-

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	44.00%
US Equity	54.00%
Canadian Equity	0.70%
Fixed Income	0.00%
Cash & Other	1.30%



# Greystone Global Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



**TD Asset Management**

REFERENCE FUND CATEGORY  
**GLOBAL EQUITY**

INCEPTION DATE  
**DECEMBER 2022**

REFERENCE FUND VALUE  
**\$723M<sup>1</sup>**

PROJECTED MER (%)  
**2.75% SERIES D & E (75/75)**  
**3.10% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The Greystone Global Equity (TD) investment account is based on the performance of the TD Greystone Global Equity Fund reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fund aims to achieve long-term capital appreciation by primarily investing in equity securities of global companies. To meet its objective, the portfolio management process focuses on companies that can sustain strong earnings growth. Emphasis is also placed on earnings quality and financial strength.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
24.76%	-	-	-	-

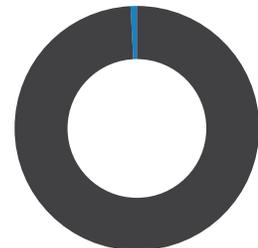
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
24.76%	12.40%	-14.88%	17.38%	17.32%	23.60%	-2.94%	15.98%	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	99.25%
US Equity	0%
Canadian Equity	0%
Fixed Income	0%
Cash & Other	0.75%



# Canadian Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY**

INCEPTION DATE  
**NOVEMBER 2002**

REFERENCE FUND VALUE  
**\$207M<sup>1</sup>**

PROJECTED MER (%)  
**2.69% SERIES D & E (75/75)**  
**3.04% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Canadian Equity (Louisbourg) investment account is based on the performance of the Louisbourg Dividend reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objectives of the Louisbourg Dividend Fund is to achieve long term capital appreciation, through a combination of capital gains, income, dividends or other return of capital, by principally investing in the equity securities (or equivalent) of Canadian Companies. Normally, the Fund as a whole will be invested in order to achieve an attractive distribution on capital.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
12.61%	8.26%	9.38%	6.56%	9.21%

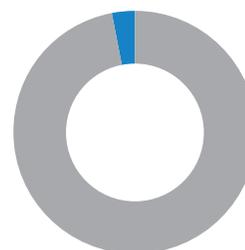
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
12.61%	15.16%	-2.15%	24.24%	1.20%	18.91%	-13.90%	6.18%	22.78%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0%
US Equity	0%
Canadian Equity	97.05%
Fixed Income	0%
Cash & Other	2.95%



# Canadian Core Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY**

INCEPTION DATE  
**JULY 2002**

REFERENCE FUND VALUE  
**\$1.5B<sup>1</sup>**

PROJECTED MER (%)  
**2.53% SERIES D & E (75/75)**  
**2.93% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Canadian Core Equity (Fidelity) investment account is based on the performance of the Fidelity Canadian Core Equity Institutional Trust reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The investment objective is to seek long-term capital appreciation by investing in a diversified portfolio of Canadian equities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
14.50%	4.99%	7.49%	6.32%	6.84%

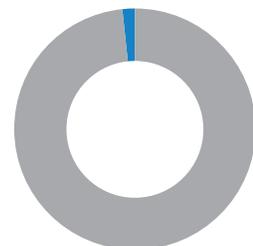
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
14.50%	7.81%	-2.15%	24.24%	1.20%	18.91%	-13.90%	6.18%	22.78%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0%
US Equity	0%
Canadian Equity	98.39%
Fixed Income	0.04%
Cash & Other	1.58%



# Canadian Small Cap

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN SMALL/MID  
CAP EQUITY**

INCEPTION DATE  
**OCTOBER 2011**

REFERENCE FUND VALUE  
**\$36M<sup>1</sup>**

PROJECTED MER (%)  
**2.85% SERIES D & E (75/75)**  
**3.35% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Canadian Small Cap (Louisbourg) investment account is based on the performance of the Louisbourg Canadian Small Cap reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objectives of the Louisbourg Canadian Small Cap Fund is to achieve long term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by investing principally in small capitalization equity securities (or equivalent) of issuers listed on a Canadian stock exchange or having substantial Canadian operations (“Canadian Companies”).

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
12.66%	7.35%	12.94%	6.77%	13.51%

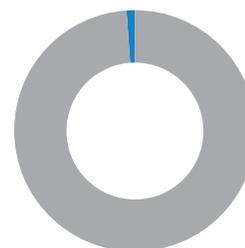
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
12.66%	3.56%	6.06%	31.53%	14.31%	13.09%	-24.77%	-2.56%	39.10%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0%
US Equity	0%
Canadian Equity	98.83%
Fixed Income	0%
Cash & Other	1.17%



# Momentum Canadian Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY**

INCEPTION DATE  
**OCTOBER 2011**

REFERENCE FUND VALUE  
**\$47M<sup>1</sup>**

PROJECTED MER (%)  
**2.68% SERIES D & E (75/75)**  
**3.03% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Momentum Canadian Equity (Louisbourg) investment account is based on the performance of the Louisbourg Quantitative Canadian Equity reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objectives of the Louisbourg Quantitative Canadian Equity Fund is to achieve long term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by investing principally in equity securities (or equivalent) of issuers listed on a Canadian stock exchange or having substantial Canadian operations.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
30.71%	11.85%	13.53%	9.95%	13.64%

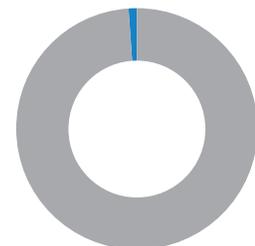
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
30.71%	-5.65%	13.49%	5.97%	30.47%	26.74%	-13.98%	3.15%	30.12%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0%
US Equity	0%
Canadian Equity	98.48%
Fixed Income	0%
Cash & Other	1.52%



# Canadian Dividend

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN DIVIDEND & INCOME EQUITY**

INCEPTION DATE  
**DECEMBER 2022**

REFERENCE FUND VALUE  
**\$2.07B<sup>1</sup>**

PROJECTED MER (%)  
**2.75% SERIES D & E (75/75)**  
**3.10% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Canadian Dividend (CI) investment account is based on the performance of the CI Canadian Dividend Fund I reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fundamental investment objective of CI Canadian Dividend Fund is to provide primarily a predictable stream of income and, secondarily, modest long-term capital appreciation, by investing in an actively managed portfolio of primarily Canadian stocks.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years <sup>4</sup>	5 years <sup>4</sup>	10 years	Inception
16.87%	5.80%	8.52%	-	-

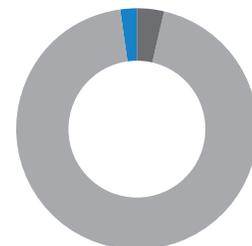
### Annual Returns

2024	2023 <sup>4</sup>	2022 <sup>4</sup>	2021 <sup>4</sup>	2020	2019	2018	2017	2016
16.87%	9.21%	-7.41%	29.76%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0%
US Equity	3.67%
Canadian Equity	94.22%
Fixed Income	0%
Cash & Other	2.11%



# Canadian Low Volatility Equity

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY**

INCEPTION DATE  
**DECEMBER 2022**

REFERENCE FUND VALUE  
**\$285M<sup>1</sup>**

PROJECTED MER (%)  
**2.46% SERIES D & E (75/75)**  
**2.81% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The Canadian Low Volatility Equity (Fidelity) investment account is based on the performance of the Fidelity Canadian Low Volatility Equity Institutional Trust reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objective of the portfolio is to seek long-term growth of capital, primarily through investments in the Canadian equity universe, while maintaining an overall risk profile that is lower than the market.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
14.76%	-	-	-	-

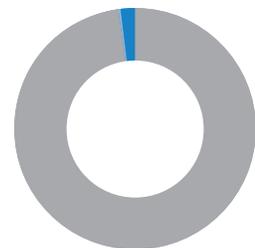
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
14.76%	9.70%	-3.28%	19.86%	5.35%	23.24%	-6.33%	6.79%	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0%
US Equity	0%
Canadian Equity	98.04%
Fixed Income	0.12%
Cash & Other	1.84%



# Canadian Bond

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN FIXED INCOME**

INCEPTION DATE  
**FEBRUARY 2010**

REFERENCE FUND VALUE  
**\$278M<sup>1</sup>**

PROJECTED MER (%)  
**1.85% SERIES D & E (75/75)**  
**1.90% SERIES G (75/100)**

RISK TOLERANCE  
**LOW**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Canadian Bond (Louisbourg) investment account is based on the performance of the Louisbourg Canadian Bond reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objective of the Louisbourg Canadian Bond Fund is to generate reliable income while emphasizing capital preservation. The fund will seek to achieve a reasonable rate of return over time arising from interest and capital gains. The Louisbourg Canadian Bond Fund will invest primarily in a portfolio of Canadian based fixed income assets denominated in Canadian currency. The fund will hold bonds of quality issuers that are considered to offer attractive risk adjusted returns both on an absolute and relative basis and will employ effective diversification, relative value and credit analysis.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
2.35%	-2.22%	-1.37%	0.01%	-1.50%

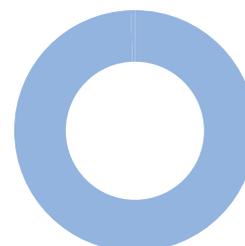
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
2.35%	5.00%	-13.01%	-5.12%	5.01%	4.45%	-0.61%	1.36%	0.40%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0%
US Equity	0%
Canadian Equity	0%
Fixed Income	100%
Cash & Other	0%



# Preferred Share

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**PREFERRED SHARE FIXED INCOME**

INCEPTION DATE  
**SEPTEMBER 2016**

REFERENCE FUND VALUE  
**\$70M<sup>1</sup>**

PROJECTED MER (%)  
**2.73% SERIES D & E (75/75)**  
**3.08% SERIES G (75/100)**

RISK TOLERANCE  
**LOW TO MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Preferred Share (Louisbourg) investment account is based on the performance of the Louisbourg Preferred Share reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objective of the Louisbourg Preferred Share Fund is to generate high dividend income while focusing on capital preservation. The fund will be mainly composed of preferred shares listed on a Canadian stock exchange or having substantial Canadian operations.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
24.70%	2.46%	7.49%	-	7.01%

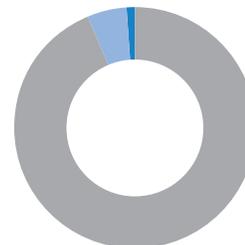
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
24.70%	8.74%	-20.67%	30.69%	2.17%	-3.33%	-12.35%	17.74%	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0.16%
US Equity	0%
Canadian Equity	93.70%
Fixed Income	5.28%
Cash & Other	0.85%



# Money Market

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**CANADIAN MONEY MARKET**

INCEPTION DATE  
**NOVEMBER 2024**

REFERENCE FUND VALUE  
**\$30.3M<sup>1</sup>**

PROJECTED MER (%)  
**1.06% SERIES D & E (75/75)**  
**1.06% SERIES G (75/100)**

RISK TOLERANCE  
**LOW**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Money Market (Louisbourg) investment account is based on the performance of the Louisbourg Money Market Fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objective of the Louisbourg Money Market Fund is to preserve capital and maintain liquidity while simultaneously generating income through interest and capital gains.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year <sup>4</sup>	3 years <sup>4</sup>	5 years <sup>4</sup>	10 years	Inception
3.80%	2.83%	1.76%	-	-

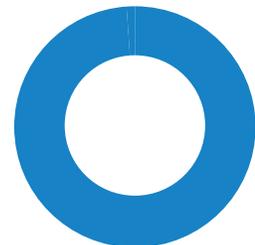
### Annual Returns

2024 <sup>4</sup>	2023 <sup>4</sup>	2022 <sup>4</sup>	2021 <sup>4</sup>	2020	2019	2018	2017	2016
3.80%	3.90%	0.83%	-0.13%	-	-	-	-	-

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0.00%
US Equity	0.00%
Canadian Equity	0.00%
Fixed Income	0.00%
Cash & Other	100.00%



# Corporate Bond

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**HIGH YIELD FIXED INCOME**

INCEPTION DATE  
**NOVEMBER 2024**

REFERENCE FUND VALUE  
**\$168M<sup>1</sup>**

PROJECTED MER (%)  
**1.80% SERIES D & E (75/75)**  
**1.95% SERIES G (75/100)**

RISK TOLERANCE  
**LOW**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Corporate Bond (CI) investment account is based on the performance of the CI Corporate Bond Fund Class I<sup>2</sup>.

## Investment Objectives & Strategies

The objective of this fund is to achieve a yield advantage by using fundamental value analysis to evaluate investments.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year <sup>4</sup>	3 years <sup>4</sup>	5 years <sup>4</sup>	10 years	Inception
9.31%	1.82%	2.72%	-	-

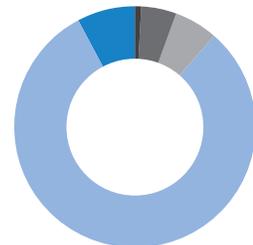
### Annual Returns

2024 <sup>4</sup>	2023 <sup>4</sup>	2022 <sup>4</sup>	2021 <sup>4</sup>	2020	2019	2018	2017	2016
9.31%	7.82%	-10.41%	2.85%	-	-	-	-	-

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0.87%
US Equity	4.80%
Canadian Equity	5.75%
Fixed Income	80.99%
Cash & Other	7.59%



# High Yield Bond

## ACCOUNT DETAILS

PORTFOLIO MANAGER



**TD Asset Management**

REFERENCE FUND CATEGORY  
**HIGH YIELD FIXED INCOME**

INCEPTION DATE  
**DECEMBER 2022**

REFERENCE FUND VALUE  
**\$1.54B<sup>1</sup>**

PROJECTED MER (%)  
**1.75% SERIES D & E (75/75)**  
**1.95% SERIES G (75/100)**

RISK TOLERANCE  
**LOW**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The High Yield Bond (TD) investment account is based on the performance of the TD High Yield Bond Fund - O reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fundamental investment objective is to seek to provide income and the opportunity for capital appreciation over the longer term by investing primarily in high-yield bonds or other income-producing securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
5.87%	-	-	-	-

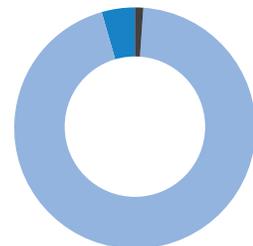
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
5.87%	1.78%	-9.54%	8.60%	0.41%	7.51%	-1.59%	3.80%	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	0.42%
US Equity	0%
Canadian Equity	0%
Fixed Income	96.05%
Cash & Other	3.53%



# Canadian Asset Allocation

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**TACTICAL BALANCED**

INCEPTION DATE  
**DECEMBER 2022**

REFERENCE FUND VALUE  
**\$3.8B<sup>1</sup>**

PROJECTED MER (%)  
**2.75% SERIES D & E (75/75)**  
**2.95% SERIES G (75/100)**

RISK TOLERANCE  
**LOW TO MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Canadian Asset Allocation (Fidelity) investment account is based on the performance of the Fidelity Canadian Asset Allocation - O reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The principal investment objective of the fund is to aim to achieve a high total investment return, using an active asset allocation approach, primarily through investments in a mix of Canadian equity securities, fixed income securities and money market instruments.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years <sup>4</sup>	5 years <sup>4</sup>	10 years	Inception
11.35%	3.93%	6.70%	-	-

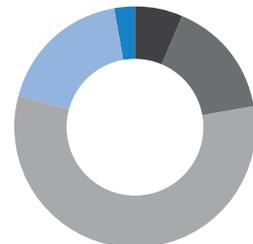
### Annual Returns

2024	2023 <sup>4</sup>	2022 <sup>4</sup>	2021 <sup>4</sup>	2020	2019	2018	2017	2016
11.35%	9.52%	-8.17%	14.98%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	6.53%
US Equity	15.75%
Canadian Equity	57.01%
Fixed Income	18.01%
Cash & Other	2.70%



# Climate Leadership Balanced

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**GLOBAL NEUTRAL  
BALANCED**

INCEPTION DATE

**NOVEMBER 2024**

REFERENCE FUND VALUE

**\$195.3M<sup>1</sup>**

PROJECTED MER (%)

**2.80% SERIES D & E (75/75)**

**3.10% SERIES G (75/100)**

RISK TOLERANCE

**LOW TO MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The Climate Leadership Balanced (Fidelity) investment account is based on the performance of the Fidelity Climate Leadership Balanced Fund™ - series O<sup>2</sup>.

## Investment Objectives & Strategies

The fund aims to achieve a high total investment return. It primarily invests in a mix of equity and fixed-income securities from issuers worldwide, focusing on those believed to reduce risks or benefit from opportunities related to climate issues and the global transition to a low-carbon economy. When investing in fixed-income securities, the account places greater emphasis on investment-grade options. These securities may be held directly or indirectly through investments in underlying accounts.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
10.74%	1.05%	-	-	-

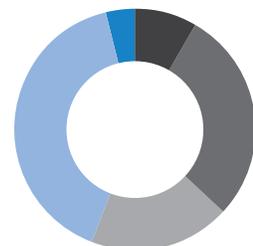
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
10.74%	16.66%	-20.33%	-	-	-	-	-	-

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	8.49%
US Equity	28.47%
Canadian Equity	19.00%
Fixed Income	40.41%
Cash & Other	3.63%



# All-in-One Balanced ETF

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**GLOBAL NEUTRAL  
BALANCED**

INCEPTION DATE  
**NOVEMBER 2024**

REFERENCE FUND VALUE  
**\$644M<sup>1</sup>**

PROJECTED MER (%)  
**2.30% SERIES D & E (75/75)  
2.50% SERIES G (75/100)**

RISK TOLERANCE  
**LOW TO MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The All-in-One Balanced ETF (Fidelity) investment account is based on the performance of the Fidelity All-in-One Balanced ETF - series O<sup>2</sup>.

## Investment Objectives & Strategies

Fidelity All-in-One Balanced ETF aims to achieve capital growth through total returns by employing a strategic asset allocation approach. It primarily invests in underlying Fidelity ETFs that offer exposure to a diversified portfolio of global equity and fixed-income securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
16.57%	4.58%	-	-	-

### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
16.57%	11.49%	-11.98%	-	-	-	-	-	-

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	16.04%
US Equity	29.57%
Canadian Equity	16.76%
Fixed Income	37.63%
Cash & Other	0.00%



# All-in-One Growth ETF

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**GLOBAL EQUITY BALANCED**

INCEPTION DATE  
**NOVEMBER 2024**

REFERENCE FUND VALUE  
**\$310.5M<sup>1</sup>**

PROJECTED MER (%)  
**2.33% SERIES D & E (75/75)**  
**2.60% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The All-in-One Balanced ETF (Fidelity) investment account is based on the performance of the Fidelity All-in-One Balanced ETF - series O<sup>2</sup>.

## Investment Objectives & Strategies

Fidelity All-in-One Balanced ETF aims to achieve capital growth through total returns by employing a strategic asset allocation approach. It primarily invests in underlying Fidelity ETFs, which offer exposure to a diversified portfolio of global equity and fixed-income securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
22.90%	7.58%	-	-	-

### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
22.90%	14.44%	-11.40%	-	-	-	-	-	-

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	22.02%
US Equity	40.73%
Canadian Equity	23.39%
Fixed Income	13.86%
Cash & Other	0.00%



# Monthly Income

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**CANADIAN NEUTRAL  
BALANCED**

INCEPTION DATE

**NOVEMBER 2024**

REFERENCE FUND VALUE

**\$6.9B<sup>1</sup>**

PROJECTED MER (%)

**2.60% SERIES D & E (75/75)**

**2.80% SERIES G (75/100)**

RISK TOLERANCE

**LOW TO MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Monthly Income (Fidelity) investment account is based on the performance of the Fidelity Monthly Income Fund - series O<sup>2</sup>.

## Investment Objectives & Strategies

The fund aims to achieve a combination of steady income and potential capital gains. It invests, either directly or through underlying accounts, primarily in a mix of Canadian equity securities, Canadian fixed-income securities, U.S. commercial mortgage-backed securities, and U.S. higher-yield, lower-quality fixed-income securities, preferred stocks, and convertible securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year <sup>4</sup>	3 years <sup>4</sup>	5 years <sup>4</sup>	10 years	Inception
10.38%	2.94%	4.78%	-	-

### Annual Returns

2024 <sup>4</sup>	2023 <sup>4</sup>	2022 <sup>4</sup>	2021 <sup>4</sup>	2020	2019	2018	2017	2016
10.38%	4.99%	-5.86%	9.89%	-	-	-	-	-

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	11.28%
US Equity	14.52%
Canadian Equity	28.80%
Fixed Income	32.85%
Cash & Other	12.55%



# Balanced

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**CANADIAN FIXED INCOME  
BALANCED**

INCEPTION DATE

**NOVEMBER 2024**

REFERENCE FUND VALUE

**\$42.5M<sup>1</sup>**

PROJECTED MER (%)

**2.60% SERIES D & E (75/75)**

**2.80% SERIES G (75/100)**

RISK TOLERANCE

**LOW TO MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2023, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Balanced (Louisbourg) investment account is based on the performance of the Louisbourg Balanced Fund<sup>2</sup>.

## Investment Objectives & Strategies

The fundamental investment objective of the fund is to achieve long-term capital growth consistent with reasonable safety and income by investing its assets in a diversified portfolio of primarily high-quality Canadian fixed-income vehicles, Canadian and foreign common shares, and convertible equivalents, as well as, from time to time, foreign bonds and, to a lesser extent, short-term securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year <sup>4</sup>	3 years <sup>4</sup>	5 years <sup>4</sup>	10 years	Inception
11.66%	5.18%	6.13%	-	-

### Annual Returns

2024 <sup>4</sup>	2023 <sup>4</sup>	2022 <sup>4</sup>	2021 <sup>4</sup>	2020	2019	2018	2017	2016
11.66%	9.90%	-5.16%	10.29%	-	-	-	-	-

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	7.25%
US Equity	14.38%
Canadian Equity	35.30%
Fixed Income	36.04%
Cash & Other	7.03%



# Emerging Markets

## ACCOUNT DETAILS

REFERENCE FUND CATEGORY



REFERENCE FUND CATEGORY  
**EMERGING MARKETS EQUITY**

INCEPTION DATE  
**DECEMBER 2022**

REFERENCE FUND VALUE  
**\$1.5B<sup>1</sup>**

PROJECTED MER (%)  
**3.05% SERIES D & E (75/75)**  
**3.55% SERIES G (75/100)**

RISK TOLERANCE  
**HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

## Summary of the Investment Account

The Emerging Markets (CI) investment account is based on the performance of the CI Emerging Markets Fund I reference fund<sup>2</sup>.

## Investment Objectives & Strategies

This fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of companies that the portfolio advisor believes have good growth potential. These companies are located in emerging markets and emerging industries of any market.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years	10 years	Inception
10.66%	-	-	-	-

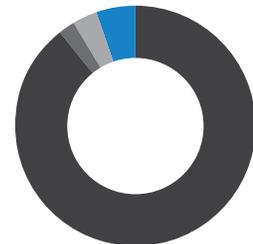
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
10.66%	8.29%	-19.17%	-3.22%	24.58%	15.67%	-11.12%	29.18%	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	89.39%
US Equity	2.16%
Canadian Equity	3.22%
Fixed Income	0%
Cash & Other	5.24%



# Assumption Conservative

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN FIXED  
INCOME BALANCED**

INCEPTION DATE  
**JANUARY 2011**

REFERENCE FUND VALUE  
**\$14.5M<sup>1</sup>**

PROJECTED MER (%)  
**1.94% SERIES D & E (75/75)  
2.14% SERIES G (75/100)**

RISK TOLERANCE  
**LOW TO MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption Conservative (Assumption Life) investment account is based on the performance of the Assumption Conservative Portfolio reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
8.66%	1.37%	2.75%	2.47%	2.44%

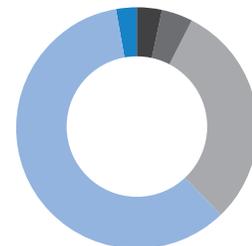
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
8.66%	7.26%	-10.61%	6.24%	3.19%	6.39%	-4.46%	3.51%	3.97%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	3.58%
US Equity	4.56%
Canadian Equity	28.92%
Fixed Income	59.14%
Cash & Other	3.80%



# Assumption Balanced

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN NEUTRAL  
BALANCED**

INCEPTION DATE  
**JANUARY 2011**

REFERENCE FUND VALUE  
**\$43.4M<sup>1</sup>**

PROJECTED MER (%)  
**2.50% SERIES D & E (75/75)  
2.70% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption Balanced (Assumption Life) investment account is based on the performance of the Assumption Balanced Portfolio reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
10.13%	2.83%	4.43%	3.73%	4.06%

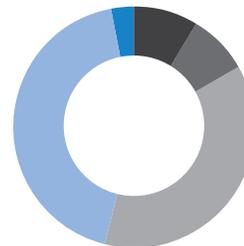
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
10.13%	7.68%	-8.29%	8.80%	5.16%	10.43%	-6.06%	4.67%	5.49%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	9.32%
US Equity	8.15%
Canadian Equity	36.88%
Fixed Income	41.43%
Cash & Other	4.22%



# Assumption Balanced Growth

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY  
BALANCED**

INCEPTION DATE  
**JANUARY 2011**

REFERENCE FUND VALUE  
**\$24.3M<sup>1</sup>**

PROJECTED MER (%)  
**2.60% SERIES D & E (75/75)  
2.95% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption Balanced Growth (Assumption Life) investment account is based on the performance of the Assumption Balanced Growth Portfolio reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents, high quality fixed income vehicles and, to a lesser extent, short-term money market securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
12.85%	5.01%	6.75%	5.39%	6.25%

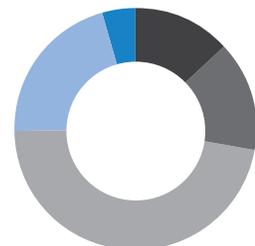
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
12.85%	9.07%	-5.91%	13.15%	5.86%	14.19%	-7.80%	6.40%	7.47%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	14.06%
US Equity	12.56%
Canadian Equity	47.12%
Fixed Income	21.54%
Cash & Other	4.73%



# Assumption Growth

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN FOCUSED EQUITY**

INCEPTION DATE  
**JANUARY 2011**

REFERENCE FUND VALUE  
**9M<sup>1</sup>**

PROJECTED MER (%)  
**2.70% SERIES D & E (75/75)**  
**3.10% SERIES G (75/100)**

RISK TOLERANCE  
**HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption Growth (Assumption Life) investment account is based on the performance of the Assumption Growth Portfolio reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years <sup>4</sup>	Inception
15.96%	7.01%	9.03%	7.08%	8.44%

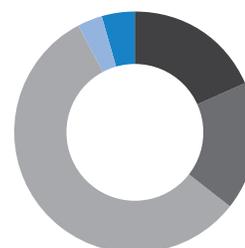
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
15.96%	10.51%	-4.35%	17.62%	6.98%	17.46%	-9.34%	7.67%	10.73%

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	18.45%
US Equity	17.15%
Canadian Equity	56.77%
Fixed Income	3.30%
Cash & Other	4.33%



# Assumption Select Defensive

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**GLOBAL FIXED INCOME  
BALANCED**

INCEPTION DATE  
**JUNE 2021**

REFERENCE FUND VALUE  
**\$1M<sup>1</sup>**

PROJECTED MER (%)  
**2.32% SERIES D & E (75/75)**  
**2.47% SERIES G (75/100)**

RISK TOLERANCE  
**LOW**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption Select Defensive (Assumption Life) investment account is based on the performance of the Assumption Select Defensive Portfolio reference fund<sup>2</sup>.

## Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign fixed income securities and to a lesser extent Canadian and foreign common shares.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
8.30%	0.93%	1.90%	-	1.11%

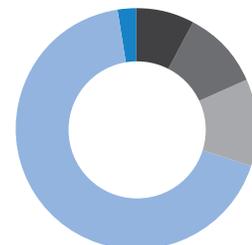
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
8.30%	5.75%	-10.22%	1.00%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	8.89%
US Equity	8.80%
Canadian Equity	9.70%
Fixed Income	70.69%
Cash & Other	1.92%



# Assumption Select Moderate

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**GLOBAL NEUTRAL  
BALANCED**

INCEPTION DATE  
**JUNE 2021**

REFERENCE FUND VALUE  
**\$0.4M<sup>1</sup>**

PROJECTED MER (%)  
**2.32% SERIES D & E (75/75)  
2.52% SERIES G (75/100)**

RISK TOLERANCE  
**LOW TO MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption Select Moderate (Assumption Life) investment account is based on the performance of the Assumption Select Moderate Portfolio reference fund<sup>2</sup>.

## Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, as well as Canadian and foreign fixed income securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
11.04%	2.44%	3.57%	-	2.58%

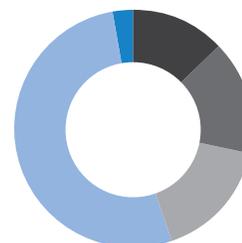
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
11.04%	7.02%	-9.55%	4.10%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	13.64%
US Equity	13.87%
Canadian Equity	14.77%
Fixed Income	55.39%
Cash & Other	2.32%



# Assumption Select Balanced

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**GLOBAL NEUTRAL  
BALANCED**

INCEPTION DATE  
**JUNE 2021**

REFERENCE FUND VALUE  
**\$2M<sup>1</sup>**

PROJECTED MER (%)  
**2.38% SERIES D & E (75/75)**  
**2.53% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption Select Balanced (Assumption Life) investment account is based on the performance of the Assumption Select Balanced Portfolio reference fund<sup>2</sup>.

## Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, as well as Canadian and foreign fixed income securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
13.69%	3.89%	5.20%	-	3.98%

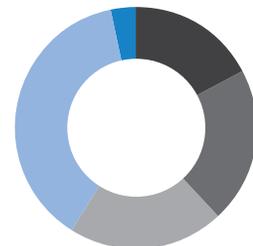
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
13.69%	8.23%	-8.86%	7.20%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	18.26%
US Equity	18.90%
Canadian Equity	19.75%
Fixed Income	40.43%
Cash & Other	2.66%



# Assumption Select Growth

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**GLOBAL EQUITY  
BALANCED**

INCEPTION DATE  
**JUNE 2021**

REFERENCE FUND VALUE  
**\$0.7M<sup>1</sup>**

PROJECTED MER (%)  
**2.48% SERIES D & E (75/75)  
2.73% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption Select Growth (Assumption Life) investment account is based on the performance of the Assumption Select Growth Portfolio reference fund<sup>2</sup>.

## Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, and to a lesser extent, Canadian and foreign fixed income securities.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
16.04%	5.22%	6.69%	-	5.27%

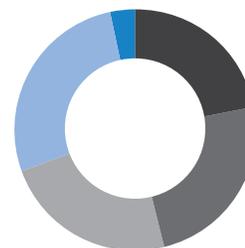
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
16.04%	9.45%	-8.27%	10.30%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	22.90%
US Equity	23.71%
Canadian Equity	24.62%
Fixed Income	25.86%
Cash & Other	2.91%



# Assumption Select Enhanced Growth

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**GLOBAL EQUITY**

INCEPTION DATE  
**JUNE 2021**

REFERENCE FUND VALUE  
**\$1M<sup>1</sup>**

PROJECTED MER (%)  
**2.54% SERIES D & E (75/75)**  
**2.84% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption Select Enhanced Growth (Assumption Life) investment account is based on the performance of the Assumption Select Enhanced Growth Portfolio reference fund<sup>2</sup>.

## Investment Objectives & Strategies

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
17.91%	6.48%	8.05%	-	6.43%

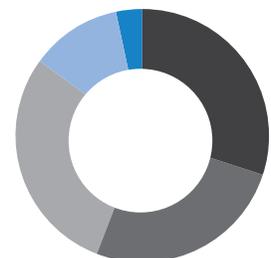
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
17.91%	10.86%	-7.63%	13.30%	NA	NA	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	30.03%
US Equity	25.82%
Canadian Equity	29.41%
Fixed Income	11.56%
Cash & Other	3.19%



# SmartSeries Income

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**CANADIAN EQUITY  
BALANCED**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$1.3M<sup>1</sup>**

PROJECTED MER (%)  
**1.97% SERIES D & E (75/75)  
2.12% SERIES G (75/100)**

RISK TOLERANCE  
**LOW TO MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The SmartSeries Income (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries Income reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, alternative investments.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
10.24%	2.55%	3.91%	-	3.68%

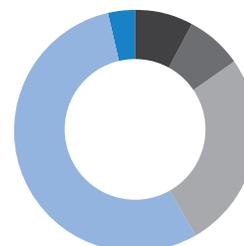
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
10.24%	8.41%	-9.75%	7.73%	4.25%	7.77%	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	8.31%
US Equity	7.14%
Canadian Equity	25.79%
Fixed Income	54.35%
Cash & Other	4.41%



# SmartSeries 2020

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**SHORT TERM TARGET  
 DATE PORTFOLIO**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$4.2M<sup>1</sup>**

PROJECTED MER (%)  
**2.42% SERIES D & E (75/75)**  
**2.62% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption SmartSeries 2020 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2020 reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
10.26%	2.91%	4.42%	-	4.14%

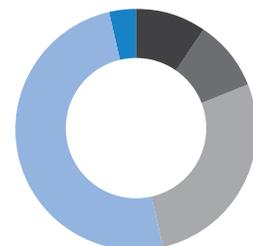
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
10.26%	8.84%	-9.19%	9.81%	3.75%	11.64%	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	9.10%
US Equity	8.05%
Canadian Equity	26.37%
Fixed Income	52.00%
Cash & Other	4.47%



# SmartSeries 2025

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
2025 TARGET DATE  
PORTFOLIO

INCEPTION DATE  
NOVEMBER 2018

FUND VALUE  
\$6.2M<sup>1</sup>

PROJECTED MER (%)  
2.42% SERIES D & E (75/75)  
2.62% SERIES G (75/100)

RISK TOLERANCE  
MODERATE

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption SmartSeries 2025 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2025 reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
11.92%	4.23%	5.68%	-	5.41%

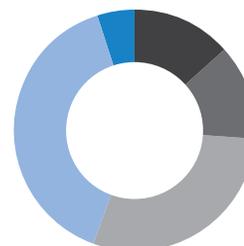
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
11.92%	10.53%	-8.45%	11.96%	4.00%	12.82%	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	13.42%
US Equity	12.70%
Canadian Equity	29.53%
Fixed Income	39.54%
Cash & Other	4.80%



# SmartSeries 2030

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
2030 TARGET DATE  
PORTFOLIO

INCEPTION DATE  
NOVEMBER 2018

REFERENCE FUND VALUE  
\$8.9M<sup>1</sup>

PROJECTED MER (%)  
2.42% SERIES D & E (75/75)  
2.62% SERIES G (75/100)

RISK TOLERANCE  
MODERATE

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption SmartSeries 2030 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2030 reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
12.75%	4.78%	6.22%	-	5.93%

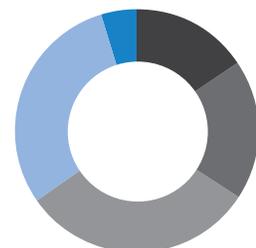
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
12.75%	11.12%	-8.18%	13.09%	3.94%	14.23%	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	15.98%
US Equity	15.48%
Canadian Equity	31.39%
Fixed Income	32.18%
Cash & Other	4.97%



# SmartSeries 2035

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
2035 TARGET DATE  
PORTFOLIO

INCEPTION DATE  
NOVEMBER 2018

REFERENCE FUND VALUE  
\$7M<sup>1</sup>

PROJECTED MER (%)  
2.52% SERIES D & E (75/75)  
2.77% SERIES G (75/100)

RISK TOLERANCE  
MODERATE TO HIGH

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption SmartSeries 2035 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2035 reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
13.63%	5.53%	7.00%	-	6.69%

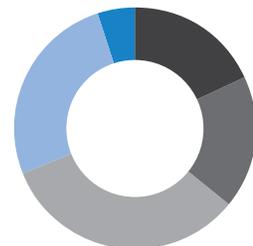
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
13.63%	12.13%	-7.75%	14.81%	3.93%	15.70%	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	18.19%
US Equity	17.82%
Canadian Equity	33.12%
Fixed Income	25.98%
Cash & Other	4.88%



# SmartSeries 2040

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**2035+ TARGET DATE**  
**PORTFOLIO**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$6.1M<sup>1</sup>**

PROJECTED MER (%)  
**2.56% SERIES D & E (75/75)**  
**2.86% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption SmartSeries 2040 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2040 reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
14.68%	6.36%	7.79%	-	7.48%

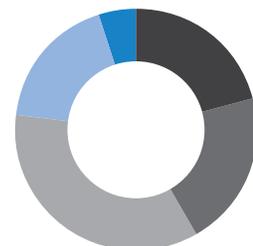
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
14.68%	13.18%	-7.29%	16.28%	4.00%	17.47%	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	20.96%
US Equity	20.83%
Canadian Equity	35.20%
Fixed Income	18.15%
Cash & Other	4.86%



# SmartSeries 2045

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**2035+ TARGET DATE**  
**PORTFOLIO**

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$3.4M<sup>1</sup>**

PROJECTED MER (%)  
**2.56% SERIES D & E (75/75)**  
**2.91% SERIES G (75/100)**

RISK TOLERANCE  
**MODERATE TO HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption SmartSeries 2045 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2045 reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
15.36%	6.84%	8.27%	-	7.94%

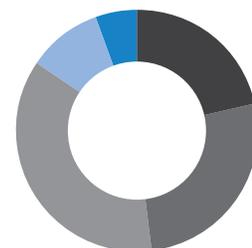
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
15.36%	13.76%	-7.04%	17.18%	4.07%	18.21%	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	22.88%
US Equity	22.87%
Canadian Equity	36.61%
Fixed Income	12.60%
Cash & Other	5.04%



# SmartSeries 2050

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**2035+ TARGET DATE**  
 PORTFOLIO

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$2.7M<sup>1</sup>**

PROJECTED MER (%)  
**2.56% SERIES D & E (75/75)**  
**2.91% SERIES G (75/100)**

RISK TOLERANCE  
**HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption SmartSeries 2050 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2050 reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
15.98%	7.29%	8.67%	-	8.34%

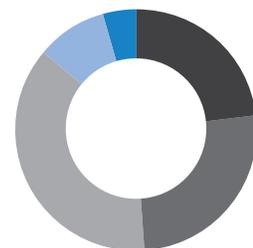
### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
15.98%	14.37%	-6.88%	18.12%	3.90%	18.51%	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	24.24%
US Equity	24.36%
Canadian Equity	37.71%
Fixed Income	8.81%
Cash & Other	4.88%



# SmartSeries 2055

## ACCOUNT DETAILS

PORTFOLIO MANAGER



REFERENCE FUND CATEGORY  
**2035+ TARGET DATE**  
 PORTFOLIO

INCEPTION DATE  
**NOVEMBER 2018**

REFERENCE FUND VALUE  
**\$8.9M<sup>1</sup>**

PROJECTED MER (%)  
**2.56% SERIES D & E (75/75)**  
**2.91% SERIES G (75/100)**

RISK TOLERANCE  
**HIGH**

<sup>1</sup>As of December 2024.

<sup>2</sup>Registered Investment Accounts offer returns tied to the reference fund performance, however, it is not the same as purchasing units of the fund.

<sup>3</sup>Performance information is based on Series D as of December 31, 2024, and represents the actual performance of the underlying reference fund net of fees.

<sup>4</sup>Backdated return estimates were calculated by applying our current asset allocation model to previous periods while using actual returns for the underlying individual funds and ETFs that are held within the portfolios. The performance numbers vary due to the differences in the underlying fees of each series. Performance data shown is using the 75/75 guarantee product. This information should only be used as an estimate of what these funds would have provided for returns over the periods shown.

## Summary of the Investment Account

The Assumption SmartSeries 2055 (Assumption Life) investment account is based on the performance of the Assumption Life SmartSeries 2055 reference fund<sup>2</sup>.

## Investment Objectives & Strategies

The Portfolio is a multi-manager investment strategy. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

## PERFORMANCE<sup>3</sup>

### Compound Returns

1 year	3 years	5 years <sup>4</sup>	10 years	Inception
16.55%	7.69%	9.10%	-	8.75%

### Annual Returns

2024	2023	2022	2021	2020	2019	2018	2017	2016
16.55%	14.92%	-6.73%	18.84%	4.15%	18.72%	NA	NA	NA

## REFERENCE FUND COMPOSITION

### Asset Mix<sup>1</sup>

International Equity	25.64%
US Equity	25.82%
Canadian Equity	35.82%
Fixed Income	4.95%
Cash & Other	4.77%



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