



PRODUCT GUIDE



Assumption Life

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QUESTIONS?

UNDERWRITING

1(800) 455-7337
underwriting@assumption.ca

SALES SUPPORT

1 (855) 244-7010 ext. 5850
ventes.sales@assumption.ca

This document is a summary of the various features of Assumption Life's products. It is neither a contract nor an insurance offer and does not confer any rights. In the event of conflict or ambiguity, the contract will prevail.

For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to www.assumption.ca and clicking on the "Advisor Corner" link. Log in with your user name and password, then click on "Individual Insurance". You will find the sample contracts under the "Helpful Links" section (bottom of page).

TOTAL PROTECTION

| LIFE INSURANCE | | | | | | | | | | | |
|--|--|---|------|------------------------------|------|--|------|--|------|---|-----|
| Features | <ul style="list-style-type: none"> • Permanent life insurance with guaranteed amount payable upon death. • Non-participating life insurance. • Issued with very limited proof of insurability. • No medical exam required. • Guaranteed level premiums payable for life. The premiums will not increase. • Competitive rates for smokers and non-smokers. • Available as a policy or as a rider to the spouse's Total Protection policy. • Subject to limits, reductions or exclusions (see contract for further details). | | | | | | | | | | |
| Annual Fee | Policy \$80 Rider \$40 | | | | | | | | | | |
| Issue Ages | 18 to 80 years of age | | | | | | | | | | |
| Amounts Available | <ul style="list-style-type: none"> • \$5,000 – \$30,000 (3 underwriting questions) • \$30,001 – \$50,000 (6 underwriting questions) | | | | | | | | | | |
| Death Benefit | <p>Premiums reimbursed with interest at 3% per annum if the insured's death occurs before the second anniversary of the policy or rider, as applicable (no reimbursement of premiums if any payout made under the AD&D benefit).</p> <p>Benefit amount corresponding to the sum insured of the policy or rider, as applicable, if the death occurs after the second anniversary of the policy or rider, less any applicable deduction (see Living Benefit).</p> | | | | | | | | | | |
| Accidental Death and Dismemberment (AD&D) Benefit | <p>A. Accidental Death An amount corresponding to the sum insured of the policy or rider, as applicable, is payable.</p> <p>B. Accidental Dismemberment An accidental dismemberment benefit corresponding to a percentage of the sum insured of the policy or rider, as applicable, is payable as follows:</p> <table border="0"> <tr> <td>• Loss (amputation) of both hands or feet</td> <td>100%</td> </tr> <tr> <td>• Loss of sight in both eyes</td> <td>100%</td> </tr> <tr> <td>• Loss (amputation) of one hand and one foot</td> <td>100%</td> </tr> <tr> <td>• Loss (amputation) of one hand or one foot and loss of sight of one eye</td> <td>100%</td> </tr> <tr> <td>• Loss (amputation) of one hand or one foot or loss of sight of one eye</td> <td>50%</td> </tr> </table> | • Loss (amputation) of both hands or feet | 100% | • Loss of sight in both eyes | 100% | • Loss (amputation) of one hand and one foot | 100% | • Loss (amputation) of one hand or one foot and loss of sight of one eye | 100% | • Loss (amputation) of one hand or one foot or loss of sight of one eye | 50% |
| • Loss (amputation) of both hands or feet | 100% | | | | | | | | | | |
| • Loss of sight in both eyes | 100% | | | | | | | | | | |
| • Loss (amputation) of one hand and one foot | 100% | | | | | | | | | | |
| • Loss (amputation) of one hand or one foot and loss of sight of one eye | 100% | | | | | | | | | | |
| • Loss (amputation) of one hand or one foot or loss of sight of one eye | 50% | | | | | | | | | | |
| Limits (Accidental Death and Dismemberment) | <ul style="list-style-type: none"> • The death or loss payable under this benefit must occur within 90 days of the accident. • The maximum amount payable under this accidental death and dismemberment coverage corresponds to 100% of the sum insured of the policy or rider, as applicable. | | | | | | | | | | |

LIFE INSURANCE

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| Termination | <p>A. For Accidental Death: the later of:</p> <ul style="list-style-type: none"> • the anniversary of the policy or rider, as applicable, nearest to the insured's 70th birthday; or • the second anniversary of the policy or rider, as applicable. <p>B. For Accidental Dismemberment:</p> <ul style="list-style-type: none"> • the anniversary of the policy or rider, as applicable, nearest to the insured's 70th birthday. |
| Living Benefit | <p>Subject to any limitations, reductions or exclusions prescribed in the contract, in the event of the first-time occurrence of a terminal illness as defined in the contract at least 180 days after the issue of the policy or rider, as applicable, the policyholder qualifies for 50% of the sum insured (payable only after the second anniversary of the policy or rider, as applicable).</p> <p>The sum insured will be reduced by the amount of any benefit paid out under this benefit. The premium amount under the terms of the contract remains unchanged.</p> |
| Transportation Benefit | <p>If the death occurs at a site over 200 km away from the primary residence of the insured, then a benefit of up to \$2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence (payable only after the second anniversary of the policy or rider, as applicable).</p> |
| Guaranteed Values | <p>The policy is comprised of guaranteed cash surrender values and guaranteed reduced paid-up values.</p> |
| Additional Benefits Available | <p>None</p> |
| Application | <p>Electronic application only. </p> |

Notes and Instructions

Unless specified otherwise herein:

- Age means an insured's age on his or her birthday nearest the date of issue of the policy or rider with regard to the insured, as applicable
- Attained age means the sum of (i) the age at the date of issue of the policy or rider, as applicable, and (ii) the number of complete years of insurance from the date of issue of the policy or rider, as applicable.

Premiums other than annual are calculated as a percentage of the annual premium:

- (i) Semi-annually .53 (ii) Quarterly .27 (iii) Monthly - Preauthorized debits .09

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1 (800) 455-7337



Individual Insurance • Investments and Retirement • Group Insurance

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Assumption Mutual Life Insurance Company,
doing business under the name Assumption Life