Assumption Life

Silver Protection

PRODUCT GUIDE

4617-00A-JUL26

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UNDERWRITING

1 (800) 455-7337
underwriting@assumption.ca

SALES SUPPORT

1-855-853-6040
ventes.sales@assumption.ca

This document is a summary of the various features of Assumption Life's products. It is neither a contract nor an insurance offer and does not confer any rights. In the event of conflict or ambiguity, the contract will prevail.

For more information regarding the product and its limitations and exclusions, please consult the contract by going to www.assumption.ca/advisor-corner and hovering over the "Individual Insurance" tab. In the drop-down menu, you will find the sample contracts in the "Documents and forms" section.

Silver Protection

Product Details	
Product Highlights	• Graded deferred death benefit. • Simplified Issue - No medical exam, no blood tests required. • Transportion benefit included at no extra cost. • Guaranteed level premiums for the chosen premium payment period. • Available as individual coverage.
Issue Ages	18 to 80 years of age
Premium Payment Period	• Life Pay (ages 18 to 80; payable to attained age 100) • 20-Pay (ages 18 to 80)
Minimum Coverage	$5,000
Maximum Coverage	• $50,000 (ages 18 to 75) • $25,000 (ages 76 to 80)
Maximum Combined Coverage	The maximum combined coverage is determined at the time the application. The maximum combined coverage for all Simplified Issue Products in force at the time of application for Silver Protection coverage is $50,000 for ages up to 75, and $25,000 for ages 76 to 80.
Death Benefit	**The death benefit is equal to:** • Premiums paid with interest at 3% per annum if the insured's death is non-accidental and occurs before the 1st policy or rider anniversary. • 50% of the sum insured if the insured's death is non-accidental and occurs between the 1st and before the 2nd policy or rider anniversary. • 100% of the sum insured if the insured's death is non-accidental and occurs on or after the 2nd policy or rider anniversary.
Annual Fees	Policy $60 Rider $30
Guaranteed Values	• Guaranteed cash surrender values start after the 5th anniversary of the policy. • Guaranteed reduced paid-up insurance starts after the 5th anniversary of the policy.
Value Added Benefits This benefit is automatically included with the insurance policy at no additional cost.	**Transportation Benefit (Included)** If the death occurs at a location over 200 km away from the insured's primary residence, then a benefit of up to $2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence (payable only after the 2nd anniversary of the policy or rider, as applicable).

Product Details (Continued)

Life Riders Note: a maximum of one (1) life insurance product can be added on a second life.	**On the same insured person**	**On a person other than the insured**
	New Application (at time of sale) • N/A	**New Application (at time of sale)** • Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Whole Life • Golden Protection Term • Silver Protection • Bronze Protection
	Existing Policy (after sale) • Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Whole Life • Golden Protection Term • Silver Protection • Bronze Protection	**Existing Policy (after sale)** • Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Whole Life • Golden Protection Term • Silver Protection • Bronze Protection
Additional Benefit Rider	The following benefit rider may be added as a rider to a Silver Protection policy and must be issued at the same time as these. • Accidental Fracture Plus	
Application	Electronic application only.	

Table of cash surrender values

Silver Protection - Life Pay and 20 Pay

Values per $1,000 of sum insured

Attained age on the policy or rider anniversary	Cash value*	Reduced paid-up insurance*				Attained age on the policy or rider anniversary	Cash value*	Reduced paid-up insurance*			
	Male/ Female	Male non-smoker	Female non-smoker	Male smoker	Female smoker		Male/ Female	Male non-smoker	Female non-smoker	Male smoker	Female smoker
23	4.00	11.00	13.30	8.60	10.20	62	59.00	93.00	101.80	79.00	88.70
24	4.50	12.10	14.60	9.50	11.30	63	65.00	100.60	110.00	86.00	96.70
25	5.00	13.20	15.90	10.40	12.20	64	70.00	106.50	116.30	91.80	103.20
26	5.50	14.30	17.10	11.20	13.10	65	76.00	113.70	124.10	98.80	111.20
27	6.00	15.30	18.20	12.00	14.00	66	82.00	120.30	131.20	105.30	118.40
28	6.50	16.30	19.30	12.80	14.80	67	87.00	125.40	136.60	110.50	124.10
29	7.00	17.30	20.30	13.50	15.60	68	93.00	131.70	143.30	116.90	131.20
30	7.50	18.20	21.30	14.30	16.30	69	98.00	136.50	148.30	122.00	136.70
31	8.00	19.10	22.20	14.90	17.00	70	104.00	142.50	154.60	128.40	143.50
32	8.50	20.00	23.10	15.60	17.60	71	115.00	154.80	167.70	140.40	156.60
33	9.00	20.80	23.90	16.20	18.20	72	125.00	165.40	178.90	150.90	168.00
34	10.00	22.70	26.00	17.70	19.70	73	134.00	174.40	188.30	160.10	177.70
35	11.00	24.60	28.00	19.10	21.20	74	144.00	184.40	198.70	170.40	188.40
36	12.00	26.40	30.00	20.40	22.60	75	154.00	194.20	208.70	180.50	198.90
37	13.00	28.10	31.80	21.70	23.90	76	166.00	206.10	220.90	192.90	211.50
38	14.00	29.70	33.60	23.00	25.20	77	176.00	215.20	230.00	202.80	221.30
39	15.00	31.30	35.30	24.10	26.40	78	185.00	222.90	237.40	211.40	229.40
40	16.00	32.80	36.90	25.30	27.60	79	193.00	229.10	243.20	218.80	236.00
41	17.00	34.20	38.50	26.30	28.70	80	203.00	237.50	251.10	228.30	244.70
42	18.00	35.60	40.00	27.40	29.70	81	214.00	246.70	259.80	238.90	254.10
43	19.00	37.00	41.50	28.40	30.80	82	223.00	253.40	265.70	247.10	260.80
44	20.00	38.40	43.00	29.50	31.90	83	232.00	260.10	271.70	255.00	267.60
45	22.00	41.70	46.60	32.00	34.50	84	247.00	273.50	284.70	269.50	281.20
46	23.00	43.10	48.00	33.00	35.60	85	261.00	285.70	296.40	282.70	293.70
47	24.00	44.40	49.40	34.00	36.60	86	287.00	310.50	321.20	308.20	319.00
48	25.00	45.80	50.80	35.00	37.70	87	309.00	330.60	341.20	329.00	339.70
49	26.00	47.10	52.20	36.10	38.90	88	330.00	349.50	360.10	348.50	359.10
50	27.00	48.50	53.60	37.20	40.10	89	352.00	370.50	380.10	370.50	379.60
51	29.00	51.60	57.00	39.70	42.90	90	413.00	434.70	442.00	434.70	441.80
52	31.00	54.80	60.40	42.40	45.80	91	441.00	464.20	468.10	464.20	468.10
53	32.00	56.20	61.80	43.80	47.50	92	462.00	486.30	486.90	486.30	486.90
54	33.00	57.70	63.40	45.30	49.40	93	482.00	507.30	507.30	507.30	507.30
55	35.00	60.90	66.90	48.40	53.00	94	504.00	530.50	530.50	530.50	530.50
56	39.00	67.40	74.00	54.20	59.70	95	521.00	548.40	548.40	548.40	548.40
57	40.00	68.70	75.30	56.00	62.00	96	704.00	741.00	741.00	741.00	741.00
58	42.00	71.30	78.10	58.80	65.40	97	735.00	773.60	773.60	773.60	773.60
59	44.00	73.50	80.50	61.10	68.30	98	827.00	870.50	870.50	870.50	870.50
60	47.00	77.10	84.50	64.70	72.40	99	918.00	966.30	966.30	966.30	966.30
61	54.00	86.80	95.10	73.20	82.10	100	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00

***For all ages, cash values and reduced paid-up insurance start after 5 years.**

They are adjusted in the following way:

Duration 5: 20% of the specified value

Duration 6: 40% of the specified value

Duration 7: 60% of the specified value

Duration 8: 80% of the specified value

Duration 9 and +: 100% of the specified value

Example: Age at issue, 60 - Male non-smoker

	Attained Age	Cash Values	Reduced Paid-Up Insurance
Before duration 5:		0	0
Duration 5:	65	20% x 76 = 15.20	20% x 113.70 = 22.74
Duration 6:	66	40% x 82 = 32.80	40% x 120.30 = 48.12
Duration 7:	67	60% x 87 = 52.20	60% x 125.40 = 75.24
Duration 8:	68	80% x 93 = 74.40	80% x 131.70 = 105.36
Duration 9:	69	98	137
Duration 20:	80	203	238

Rates

Silver Protection

Annual Premium per $1,000 Annual Fees: Policy $60, Rider $30

Whole Life - Life Pay

Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
18	11.67	16.63	10.60	13.45
19	11.93	16.88	10.79	14.13
20	12.20	17.15	11.00	14.89
21	12.45	17.40	11.19	15.54
22	12.70	17.66	11.39	16.21
23	12.96	17.92	11.59	16.91
24	13.23	18.18	11.79	17.65
25	13.50	18.45	12.00	18.41
26	13.75	19.30	12.30	19.26
27	14.00	20.19	12.60	20.15
28	14.25	21.11	12.91	21.07
29	14.51	22.08	13.22	22.04
30	14.78	23.10	13.55	23.06
31	15.40	24.22	14.08	24.18
32	16.05	25.40	14.63	25.36
33	16.72	26.64	15.19	26.60
34	17.43	27.94	15.79	27.89
35	18.16	29.30	16.40	29.25
36	19.37	31.00	17.18	29.72
37	20.66	32.79	18.00	30.19
38	22.03	34.69	18.85	30.68
39	23.49	36.70	19.75	31.17
40	25.06	38.82	20.69	31.67
41	25.34	39.48	21.35	32.57
42	25.63	40.14	22.01	33.47
43	25.91	40.80	22.67	34.37
44	26.20	41.46	23.33	35.27
45	26.49	42.12	23.99	36.17
46	27.30	44.25	24.59	37.64
47	28.10	46.38	25.20	39.11
48	28.91	48.52	25.80	40.57
49	29.72	50.65	26.40	42.04
50	30.53	52.78	27.00	43.51
51	32.15	57.66	28.28	45.38
52	33.76	62.53	29.56	47.26
53	35.37	67.41	30.84	49.14
54	36.99	72.29	32.12	51.01
55	38.60	77.16	33.40	52.89
56	40.80	79.81	35.13	55.06
57	42.99	82.45	36.85	57.24
58	45.19	85.10	38.58	59.41
59	47.38	87.74	40.30	61.58
60	49.58	90.38	42.03	63.76
61	53.62	97.59	44.71	67.04
62	57.66	104.79	47.40	70.33
63	61.70	112.00	50.08	73.62
64	65.74	119.20	52.76	76.91
65	69.77	126.40	55.45	80.19
66	75.11	135.99	59.36	85.54
67	80.44	145.58	63.27	90.89
68	85.77	155.16	67.18	96.23
69	91.10	164.75	71.09	101.58
70	96.44	174.33	75.00	106.93
71	104.24	186.50	80.63	114.48
72	112.04	198.66	86.27	122.03
73	119.84	210.83	91.90	129.58
74	127.65	222.99	97.53	137.13
75	135.45	235.16	103.17	144.68
76	152.06	248.15	112.90	158.28
77	168.66	261.14	122.63	171.88
78	185.27	274.14	132.37	185.49
79	201.87	287.13	142.10	199.09
80	218.48	300.12	151.83	212.69

Whole Life - 20-Pay

Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
18	33.60	45.60	30.60	43.04
19	33.80	45.80	30.80	43.14
20	34.00	46.00	31.00	43.24
21	34.20	46.20	31.20	43.34
22	34.40	46.40	31.40	43.44
23	34.60	46.60	31.60	43.54
24	34.80	46.80	31.80	43.64
25	35.00	47.00	32.00	43.74
26	35.20	47.20	32.20	43.84
27	35.40	47.40	32.40	43.94
28	35.60	47.60	32.60	44.04
29	35.80	47.80	32.80	44.14
30	36.00	48.00	33.00	44.24
31	36.20	48.20	33.20	44.34
32	36.40	48.40	33.40	44.44
33	36.60	48.60	33.60	44.54
34	36.80	48.80	33.80	44.64
35	37.00	49.00	34.00	44.74
36	37.13	49.15	34.17	44.84
37	37.26	49.31	34.35	44.94
38	37.39	49.46	34.52	45.04
39	37.52	49.62	34.70	45.14
40	37.65	49.77	34.88	45.24
41	37.84	50.25	35.32	46.04
42	38.03	50.73	35.76	46.84
43	38.22	51.22	36.21	47.64
44	38.41	51.70	36.65	48.44
45	38.60	52.18	37.10	49.25
46	39.48	54.15	38.04	50.73
47	40.36	56.13	38.98	52.22
48	41.24	58.10	39.93	53.71
49	42.13	60.07	40.87	55.20
50	43.01	62.05	41.81	56.69
51	44.51	66.25	42.85	58.32
52	46.02	70.46	43.88	59.95
53	47.52	74.66	44.91	61.58
54	49.03	78.87	45.95	63.21
55	50.53	83.07	46.98	64.84
56	53.06	85.83	48.85	66.69
57	55.59	88.59	50.72	68.55
58	58.12	91.36	52.58	70.40
59	60.65	94.12	54.45	72.26
60	63.18	96.88	56.32	74.11
61	67.02	103.56	58.08	76.74
62	70.86	110.25	59.84	79.37
63	74.70	116.94	61.60	82.00
64	78.54	123.62	63.36	84.63
65	82.38	130.31	65.12	87.26
66	87.89	139.62	68.61	91.98
67	93.40	148.92	72.10	96.70
68	98.91	158.23	75.58	101.42
69	104.42	167.54	79.07	106.14
70	109.93	176.84	82.56	110.86
71	118.62	188.96	87.95	118.03
72	127.30	201.08	93.34	125.19
73	135.99	213.20	98.73	132.35
74	144.68	225.32	104.12	139.52
75	153.37	237.44	109.51	146.68
76	166.39	249.97	117.97	161.20
77	179.41	262.51	126.44	175.72
78	192.43	275.05	134.90	190.24
79	205.46	287.58	143.36	204.76
80	218.48	300.12	151.83	219.28

Additional Benefit Rider

For additional information, please refer to the “Complete Rider Guide” by going to www.assumption.ca and clicking on the “Advisor Corner” link.

Accidental Fracture Plus

Description	This rider provides for the payment of a benefit, as specified in the contract, in case of an accidental fracture or accidental death and dismemberment. The rider also provides for a benefit for insured children under the rider for costs of rehabilitation and remedial courses.
Issue Ages	18 to 69 years of age (at the insured’s nearest birthday)
Number of Units	The maximum number of units under all the Accidental Fracture Plus riders issued by Assumption Life must not exceed two (2) units per person insured. The insurance amounts per unit are described below.
Eligible Individuals	• The insured (insured individual under the Accidental Fracture Plus rider) • The insured and spouse • The insured and children • The insured, spouse and children
Insurance Coverage: Accidental Fracture The insurance amounts listed are **for one (1)** unit of protection.	Types of accidental fracture: skull (excluding facial bones), spine, pelvic girdle (including hip), sacrum (excluding the coccyx) and femur: • Insurance amount per unit for the insured and spouse: $5,000 • Insurance amount per unit for the children: $2,500 Types of accidental fracture: sternum, manubrium, larynx, trachea, scapula, humerus, patella, tibia and fibula: • Insurance amount per unit for the insured and spouse: $1,500 • Insurance amount per unit for the children: $750 Types of accidental fracture: facial bones (excluding the nose), radius and ulna: • Insurance amount per unit for the insured and spouse: $1,000 • Insurance amount per unit for the children: $500 Types of accidental fracture: rib, clavicle, nose, tarsus, carpus or any other bone that is not listed above: • Insurance amount per unit for the insured and spouse: $500 • Insurance amount per unit for the children: $250 *For the insured and his spouse, when the actual age of the person insured is 70 or more but less than 80 at the date of the accident, the amount payable per unit is reduced by half of the amount indicated above.* *For an amount to be payable for an accidental fracture, the fracture must have been diagnosed within 30 days of the accident.*

Accidental Fracture Plus (Continued)

Insurance Coverage: Accidental Death and Dismemberment

The insurance amounts listed are **for one (1)** unit of protection.

Accidental death:

- Insurance amount per unit for the insured and spouse: $5,000
- Insurance amount per unit for the children: $2,500

Loss of both hands, both feet or both eyes:

- Insurance amount per unit for the insured and spouse: $5,000
- Insurance amount per unit for the children: $2,500

Loss of one hand and one foot:

- Insurance amount per unit for the insured and spouse: $5,000
- Insurance amount per unit for the children: $2,500

Loss of one hand or foot, and loss of one eye:

- Insurance amount per unit for the insured and spouse: $5,000
- Insurance amount per unit for the children: $2,500

Loss of one hand, one foot or one eye:

- Insurance amount per unit for the insured and spouse: $2,500
- Insurance amount per unit for the children: $1,250

Double indemnity – Accidental death in a common carrier

Assumption Life will pay double the amount indicated in the above table, for an accidental death occurring in a common carrier involved in an accident.

The loss of a hand means complete and permanent severance at or above the wrist; the loss of a foot means complete and permanent severance at or above the ankle; the loss of an eye means the total and irreversible loss of sight in that eye.

Insurance Coverage: Accidental Total Disability for Insured Children

The insurance amounts listed are **for one (1)** unit of protection.

Reimbursement of re-education expenses: Maximum of $3,000

Reimbursement of remedial courses: $20 per hour, maximum of $500

The remedial course expenses remain fixed at $20 per hour even though two units are payable. However, in this case, the maximum amount is $1,000.

Notes and Instructions

Unless specified otherwise herein:

- Age means an insured's age on his or her birthday nearest the date of issue of the policy or rider with regard to the insured, as applicable.
- Attained age means the sum of (i) the age at the date of issue of the policy or rider, as applicable, and (ii) the number of complete years of insurance from the date of issue of the policy or rider, as applicable.

Premiums other than annual are calculated as a percentage of the annual premium:
(i) Semi-annually .53 (ii) Quarterly .27 (iii) Monthly - Preauthorized debits .09

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770 Main Street, PO Box 160 Moncton NB E1C 8L1

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