

SHOW ME WHAT'S UNDER THE HOOD

Allocation of SmartSeries and Portfolio Funds

The following tables provides the allocation of Assumption Life's multi-managed investment offerings. This document is designed for advisors to support the client marketing pieces describing the SmartSeries and Portfolio funds. This document includes details on what individual funds make up the SmartSeries and Portfolio funds including their respective weightings. As well, we are showing the allocation between active and passive approaches, and key asset classes, used in each of the SmartSeries and Portfolio Funds. All of the data below is as of December 31st, 2019.

Also, please note that the Fixed Income component of Asset Class Allocation includes our exposure to both, domestic and foreign bonds. Many of the underlying funds are exposed to multiple asset classes (including cash) beyond their main mandate. Therefore, we have shown the full exposure to all these asset classes with the details below.

FUND ALLOCATION • SMARTSERIES (AS OF DECEMBER 31ST, 2019)

SECURITY/FUND	Income	2020	2025	2030	2035	2040	2045	2050	2055
Canadian dollars (Cash)	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	1.2%	1.2%	1.2%
CI American Value Fund	2.4%	4.0%	4.7%	5.4%	6.2%	6.8%	7.2%	7.6%	7.7%
CI Signature Corporate Bond Fund	7.4%	5.1%	3.9%	3.0%	1.8%	0.9%	0.4%	0.0%	0.0%
iShares Core MSCI EAFE Exchange-Trade Fund	3.1%	4.8%	5.7%	6.4%	7.4%	8.0%	8.5%	9.0%	9.1%
iShares Global Infrastructure ETF Fund	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Louisbourg Canadian Bond Fund	16.5%	11.2%	8.7%	6.6%	4.0%	2.1%	0.9%	0.0%	0.0%
Louisbourg Canadian Small Cap Fund	1.3%	2.1%	2.5%	2.8%	3.2%	3.5%	3.7%	3.9%	4.0%
Louisbourg Corporate Bond Fund	22.1%	15.1%	11.7%	8.9%	5.4%	2.8%	1.1%	0.0%	0.0%
Louisbourg Dividend Fund	11.1%	17.9%	21.3%	24.2%	27.8%	30.3%	32.1%	33.9%	34.6%
Louisbourg EAFE Fund	4.7%	7.4%	8.7%	9.8%	11.2%	12.2%	13.0%	13.7%	13.9%
Louisbourg Money Market Fund	6.9%	6.9%	6.9%	6.3%	5.9%	5.9%	5.3%	3.4%	1.5%
Louisbourg Preferred Share Fund	12.2%	8.3%	6.4%	4.9%	3.0%	1.5%	0.6%	0.0%	0.0%
Louisbourg US Equity Fund	4.9%	7.9%	9.4%	10.7%	12.4%	13.5%	14.3%	15.1%	15.4%
Vanguard Emerging Markets ETF Fund	0.9%	1.4%	1.7%	2.0%	2.3%	2.5%	2.6%	2.8%	2.8%
Vanguard FTSE Canadian Capped REIT Index ETF Fund	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%
Vanguard International Bond ETF Fund	1.1%	0.8%	0.6%	0.5%	0.3%	0.1%	0.1%	0.0%	0.0%
Vanguard S&P 500 ETF Fund	2.4%	4.0%	4.8%	5.4%	6.2%	6.8%	7.2%	7.6%	7.8%

ASSET CLASS ALLOCATION • SMARTSERIES (AS OF DECEMBER 31ST, 2019)

	Income	2020	2025	2030	2035	2040	2045	2050	2055
FIXED INCOME	67.6%	49.6%	40.7%	33.0%	23.5%	16.8%	12.1%	7.3%	5.4%
Fixed Income	57.4%	39.2%	30.3%	23.2%	14.0%	7.3%	3.1%	0.2%	0.2%
Money Market & Cash Equivalents	10.2%	10.3%	10.3%	9.8%	9.5%	9.5%	9.0%	7.2%	5.3%
EQUITIES	30.4%	48.5%	57.4%	65.1%	74.6%	81.3%	86.1%	90.8%	92.7%
Canadian Equity	15.3%	24.3%	28.8%	32.6%	37.4%	40.7%	43.1%	45.5%	46.4%
U.S. Equity	9.5%	15.3%	18.1%	20.6%	23.7%	25.8%	27.3%	28.9%	29.5%
International Equity	5.6%	8.9%	10.5%	11.8%	13.6%	14.8%	15.6%	16.5%	16.8%
ALTERNATIVES	1.9%								

INVESTMENT STYLE ALLOCATION • SMARTSERIES (AS OF DECEMBER 31ST, 2019)

	Income	2020	2025	2030	2035	2040	2045	2050	2055
Active	79.9%	76.8%	74.8%	74.3%	72.7%	70.7%	71.2%	72.0%	72.9%
Passive	9.9%	12.9%	14.9%	15.9%	17.8%	19.8%	19.8%	20.8%	21.8%
Cash Equivalents	10.2%	10.3%	10.3%	9.8%	9.5%	9.5%	9.0%	7.2%	5.3%

FUND ALLOCATION • PORTFOLIOS (AS OF DECEMBER 31ST, 2019)

SECURITY/FUND	Conservative	Balanced	Balanced Growth	Growth
Canadian Dollar (Cash)	1.0%	1.0%	1.0%	1.0%
CI American Value Fund	0.0%	2.7%	3.9%	5.1%
CI Cambridge Canadian Dividend Fund	2.2%	5.2%	7.2%	9.2%
CI Signature Corporate Bond	9.2%	4.4%	1.4%	0.0%
CI Signature Global Dividend Fund	5.8%	4.0%	4.5%	6.0%
Fidelity Emerging Markets Fund	0.0%	2.1%	3.1%	4.1%
Fidelity Far East Fund	0.0%	2.4%	3.3%	4.2%
Fidelity International Growth Fund	0.0%	3.6%	6.4%	8.1%
Fidelity Northstar® Fund	5.8%	4.0%	4.5%	5.9%
Fidelity True North® Fund	3.2%	7.1%	11.1%	13.4%
Louisbourg Canadian Bond Fund	40.9%	28.4%	11.3%	0.0%
Louisbourg Canadian Small Cap Fund	0.0%	3.3%	4.9%	6.4%
Louisbourg Dividend Fund	10.9%	12.6%	18.6%	22.9%
Louisbourg Money Market Fund	6.9%	6.9%	6.8%	0.0%
Louisbourg Preferred Share Fund	14.2%	6.3%	1.5%	0.0%
Louisbourg Quantitative Canadian Equity (Momentum) Fund	0.0%	3.2%	4.8%	6.3%
Louisbourg US Equity Fund	0.0%	2.7%	5.8%	7.5%

ASSET CLASS ALLOCATION • PORTFOLIOS (AS OF DECEMBER 31ST, 2019)

	Conservative	Balanced	Balanced Growth	Growth
FIXED INCOME	72.9%	48.7%	25.0%	4.8%
Fixed Income	62.3%	38.2%	14.2%	0.3%
Money Market & Cash Equivalents	10.6%	10.5%	10.8%	4.5%
EQUITIES	26.9%	51.1%	74.9%	95.0%
Canadian Equity	15.6%	29.3%	43.1%	53.8%
U.S. Equity	3.1%	7.6%	12.0%	15.6%
International Equity	8.2%	14.2%	19.8%	25.6%

INVESTMENT STYLE ALLOCATION • PORTFOLIOS (AS OF DECEMBER 31ST, 2019)

	Income	2020	2025	2030
Active	89.4%	89.5%	89.2%	95.5%
Passive	0.0%	0.0%	0.0%	0.0%
Cash Equivalents	10.6%	10.5%	10.8%	4.5%

The information above is based on data from December 31st, 2019 and may have changed due to any market volatility since that time. Smart Series allocations are normally adjusted on a semi annual basis in early April and early October. Managers do have discretion to make changes they feel are necessary from time to time. The cash component includes both, cash at the portfolio level and also cash held within each of the individual funds. Note that some percentages may not add to the stated subtotals (or 100%) due to rounding.

For further information, please contact your Business Development Manager.



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