



Case Scenario

Affordable Joint Coverage
That Works as Hard as They Do



Clients: John, 33, and Sara, 32

Insurance Needs

John, 33, is a construction supervisor, and Sara, 32, is a registered nurse. Both work long hours due to staffing shortages in their industries. While they appreciate the overtime, they worry about the unexpected. What if one of them – or both – became ill or injured? As parents of three young children and homeowners with a mortgage, they feel the weight of their responsibilities.

Eligibility

Since John and Sara are both in good health, they easily qualify for **Assumption Life's FlexTerm**, an underwritten term product offering coverage of up to **\$10,000,000**.

A joint policy is perfect for couples with shared debt, offering affordable and flexible financial protection for both partners through a single, straightforward application.

Tailored Solution

John and Sara's tailored solution includes life and disability insurance, ensuring protection safeguarding their financial security at an affordable cost:

- \$800,000 of decreasing coverage with FlexTerm, on a 30-year joint first-to-die policy
- \$1,500/month DI rider for each

Total monthly premium: \$152.37

Did You Know?

- **Joint policy:** In the event of separation, each client can receive a new policy equivalent to 100% of the sum insured in the previous joint policy.
- **Disability Insurance Rider:** Our competitive DI rider covers lease payments, condo fees, and property taxes. Clients can qualify for up to \$1,500/month while on parental leave.
- **Child Insurance Benefit rider:** You can add \$10,000 of coverage for all eligible children for just \$5 more per month – one flat fee, no matter how many children are covered.

Have similar clients in mind?

[Contact your Director of Business Development](#) today to explore how Assumption Life's solutions can meet your clients' needs.