



Registered Investment Account Application	TFSA INDIVIDUAL ANNUITY CONTRACT
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FOR FUNDSERV TRANSACTIONS ONLY

Dealer Code	Rep Code	Contract number	Client number
Dealer Support (FUNDSERV) Tel: 506-853-6040/1-855-577-3863 • Fax: 506-853-9369/1-855-430-0588 Email: fundserv.support@assumption.ca		Client Services Tel: 506-853-6040/1-888-577-7337 • Fax: 506-853-9369/1-855-430-0588 Email: investments.retirement@assumption.ca	

By completing this application, the owner acknowledges that Assumption Life will file with the Minister of National Revenue an election to register the qualifying arrangement as a tax-free savings account under Section 146.2 of the *Income Tax Act* (Canada) and, if necessary, will file with the relevant provincial tax authority an election to register the qualifying arrangement as a tax-free savings account under the corresponding provision of applicable provincial tax legislation.

1. Owner/Annuitant

The owner is also the holder and the annuitant under the TFSA contract.

Name _____ Last Name _____ Sex: M F

Address _____ Date of Birth _____
 Day Month Year

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Marital Status: Single Married Common-law

Social Insurance Number

Telephone No.: _____
 Residence/Mobile Business

Email _____ Occupation (if retired, indicate your occupation before retirement)

Verification of Identity and Date of Birth by means of an original document. Check (✓) one box:

Birth Certificate Driver's License Passport Other (specify): _____

Reference number _____ Place of issue (Province/Country)

2. Beneficiary

Upon your death, if a successor owner/annuitant was designated and has survived you, he will become the new owner/annuitant and will acquire all of the owner/annuitant's rights as the holder of the arrangement, and the unconditional right to revoke any beneficiary designation made. If no successor owner/annuitant was designated or has not survived you, the death benefit will be payable to your designated beneficiary or to your estate.

If the beneficiary is the spouse or common-law partner of the owner/annuitant, the surviving spouse or common-law partner may be entitled to a rollover of the death benefit to his or her tax-free savings account, as prescribed by the *Income Tax Act* (Canada). The income generated between the time of death and the rollover date is taxable.

Primary beneficiaries				Revocable or Irrevocable*		Relationship to owner/annuitant
First name	Last name	Age	%	Rev.	Irrev.	
				<input type="checkbox"/>	<input type="checkbox"/>	
				<input type="checkbox"/>	<input type="checkbox"/>	
Total (must be equal to 100%)			100			

If the beneficiary is a minor, a trustee must be appointed (Except for Quebec): _____

The trust will terminate once the beneficiary is of age of majority and has legal capacity to give a valid discharge. The owner shall direct the trustee to remit to the beneficiary all amounts held in trust at that time for him or her. I or my personal representative may, from time to time and in writing, appoint a new trustee to replace the former trustee.

Contingent beneficiaries (Applies only if all above-named primary beneficiaries die before the owner/annuitant)				Revocable or Irrevocable*		Relationship to owner/annuitant
First name	Last name	Age	%	Rev.	Irrev.	
				<input type="checkbox"/>	<input type="checkbox"/>	
				<input type="checkbox"/>	<input type="checkbox"/>	
Total (must be equal to 100%)			100			

If the beneficiary is a minor, a trustee must be appointed (Except for Quebec): _____

**In Quebec, the designation of a married or civil union spouse as beneficiary is irrevocable, unless otherwise stipulated. All other beneficiary designations are revocable unless otherwise stipulated.*

The designation of an irrevocable beneficiary limits your rights under the contract, and his/her consent will be required for all future transactions including withdrawals, assignments and beneficiary changes.

3. Successor Owner/Annuitant

I hereby designate my spouse or common-law partner listed below as successor owner/annuitant of my contract upon my death. *(Please note that upon your death the successor owner/annuitant, if living, will become the owner/annuitant of your contract. our contract shall not terminate and the guarantee upon your death shall not be applicable.)*

Name **Sex:** M F

Last Name

Relationship

Address

Date of Birth: _____
Day Month Year

Social Insurance Number

Telephone No.: _____
Residence/Mobile Business

Email

4. Guarantee Option

Please check (✓) one guarantee option. If you would like to choose more than one guarantee, you will need to complete a separate application for each. The guarantee option selected applies to all investment deposit instructions below.

75/75 (75% Maturity and 75% Death Benefit guarantee) 75/100 (75% Maturity and 100% Death Benefit guarantee)

Please refer to the Registered Investment Account Guide for the definitions of the guarantee options.

5. Investment deposit instructions

Method of deposit

Cheque \$ _____

Single Preauthorized Debit Withdrawal \$ _____ PAD

Upon receipt of the application, Assumption Life will process the Single Preauthorized Debit within 1 to 2 business days.

Transfer _____ \$ for transfers from another financial institution, please complete the appropriate forms.

Lump sum deposits or transfers

List the fund code(s) of the funds chosen. The initial minimum deposit required is \$500.

Fund ID Code*	FundServ Order ID	Amounts (\$) or (%)

*Please review codes to ensure correct compensation option.

For transfers from another financial institution, please complete the appropriate forms. Unless otherwise indicated, any internal transfer of a contract concluded pursuant to this application results in the cancellation of the said contract. The total of any lump-sum deposit in GIAs, DIAs, or investment account is equal to the deposit amount enclosed with the application and the total transfer.

GIA: Lump-sum deposit

For transfers, Assumption Life guarantees the interest rates specified in this application, provided that:

- these rates are the ones in effect and approved by Assumption Life at the time of signing the application;
- the signed application is received at our head office within 5 business days following the date it was signed; and
- the deposit is received at our head office within **45 days** following the date the application was signed.

If these conditions are not met, the applicable interest rates will be the ones in effect on the date the application is received at Assumption Life's head office.

6. Preauthorized debit agreement (PAD)

Withdrawal Arrangements

This preauthorized debit agreement is considered a variable one.

List the fund code(s) of the funds chosen. **The initial minimum deposit required per transaction is as follows:**

- \$500 for each guaranteed interest account (GIA) - *If deposit is less than \$500, it will be invested in the daily interest account (DIA) until its value reaches \$500; it will then be transferred to a GIA.*
- \$25 per account, for all our accounts

PRE-AUTHORIZED PERIODIC PAYMENT

Periodic deposit amount* \$ _____ PAD

Frequency of withdrawals: monthly weekly every two weeks quarterly semi-annually annually

Date of the first periodic deposit _____ (1st to 28th day of each month or next business day)
Day Month Year

List the fund code(s) of the funds chosen.

Fund ID Code*	FundServ Order ID	Amounts (\$) or (%)

*Please review codes to ensure correct compensation option.

PREAUTHORIZED DEBIT BANKING INFORMATION

Please attach a personalized blank cheque marked "VOID". If a sample cheque is not available, the payer's name is not preprinted or if this is a savings account please contact your financial institution and provide us with an account confirmation.

Type of Service: Personal - If debit is from a personal account Business - If debit is from a corporate account

Financial Institution Bank Number

Branch Transit Number

Bank Account Number

Bank Account Holder Name

Bank Account Holder Name

1. I authorize Assumption Life to begin deductions as per my instructions for regular recurring deposits to the instructions provided in this form.
2. If a preauthorized payment is returned due to insufficient funds (NSF), Assumption Life will deduct a \$25 fee directly from my contract without notice.

Cancellation

You may cancel this preauthorized debit agreement at any time, subject to providing Assumption Life with 10 days written notice. Contact your financial institution about your rights regarding cancellation. (A sample cancellation form is available at www.cdnpay.ca.)

Method of Deposit

Any cancellation of this preauthorized debit agreement will not affect the agreement between you and Assumption Life in any way, so long as payment is provided by an alternate method.

Recourse and Reimbursement

You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on your recourse rights, contact your financial institution or visit www.cdnpay.ca.

Exclusive Rights

All amounts transferred from the preauthorized bank account for the premium payment are for the exclusive benefit of the owner/annuitant of the annuity contract.

7. Special instructions

8. Declarations of owner/annuitant

- a. I have requested that this application be in English, and I request that all other documents be in English also.
- b. For all owners/annuitants: I confirm that I am a resident of Canada.
- c. I confirm having read and understood section 13 hereinafter "Conditions" and acknowledge that said conditions are an integral part of the contract
- d. I confirm that all information and answers given in this application and in any related document are complete and true, and I acknowledge that they form the basis of the contract.
- e. **I understand and accept that:** No insurance agent "advisor" or person other than Assumption Life is authorized to modify, cancel or waive a question or provision of this application, nor a provision of the contract or of any rider or other document that is part of the contract.

Any notice to or knowledge of an insurance agent "advisor" is not notice to or knowledge of Assumption Life unless stated in writing and made part of this application.

f. Privacy Statement

In order to ensure the confidentiality of my personal information, Assumption Life will establish and retain a file on me, in accordance with applicable rules, in the offices of Assumption Life or third parties acting on its behalf, in Canada or elsewhere, in which will be placed the information concerning my application as well as the information pertaining to any service request and claim. My personal information will only be used for contract purposes; upon any service request made pertaining to the contract; and also when processing a claim as a result of my death. Only those employees, agents, distribution partners or service providers who need the personal information for the performance of their duties or the execution of their mandate will have access to my personal information. Unless required by law, or a court order, Assumption Life will not disclose my personal information to other parties without my consent. I understand that the law requires Assumption Life to disclose certain information to the Canada Revenue Agency for tax reporting purposes. I am entitled to consult the personal information contained in my file and, if applicable, to have it corrected by submitting a written request to the following address: Assumption Life, P.O. Box 160 / 770 Main Street, Moncton NB E1C 8L1.

I understand and accept that any withdrawal of my consent may make it impossible to administer the contract and can therefore be considered as an application for termination of my contract, forcing Assumption Life to suspend any payment of benefits.

- g. I have read and understood the Assumption Life Privacy Statement above and authorize Assumption Life to obtain, use, and transmit to its agents, distribution partners and service providers, personal information about me for the purpose of the administration, processing and servicing of this contract. I acknowledge and accept that my personal information may be securely used, stored, or accessed in other countries and that it may be subject to the laws of those countries requiring Assumption Life to disclose my personal information to any government authority requesting it or that obtains a court order in these countries for this purpose.
- h. I authorize Assumption Life to use the personal information contained in this application in order to send me additional information on products and services that might interest me.
- i. **PAD Authorization:** Assumption Life is hereby authorized to make withdrawals from the account indicated on the void sample cheque or on the photocopy of a bank statement or from any account subsequently notified to Assumption Life for the PAD.
- j. **I confirm:**
 - I. that I am a Canadian resident for tax purposes, that I am not tax-exempt under Section 149 of the *Income Tax Act* (Canada), and do not plan to become a Canadian non-resident;
 - II. that I am not a tax-indifferent investor as defined in Subsection 248(1) of the *Income Tax Act* (Canada), nor do I intend to become a tax-indifferent investor during the expected life of this Contract; and
 - III. that I have not eliminated, and do not expect to eliminate, all or substantially all of the risk of loss and the opportunity for gain or profit during the expected life of this Contract.

9. Agent's Declaration

The agent confirms having asked the questions listed in the application to the above-mentioned owner/annuitant and ensures that they have been understood.

The agent also confirms having given and explained to the owner/annuitant, a Statement from the agent specifying his method of compensation and other financial benefits, the name of the insurance companies he represents and any conflict of interest.

Please check (✓) one box only:

SALE IN PERSON

The agent confirms having verified the identity and date of birth of the owner/annuitant with an original and unexpired identification document with photo.

DISTANCE SELLING

If the agent was not present at the time the application was signed, the agent confirms that the identity and date of birth of the owner/annuitant have been verified, respectful of one of the following criteria:

- **For this transaction (Obtaining a copy of a photo ID):** During this transaction, the agent confirms having received and kept, with the consent of the owner/annuitant, a copy of a photo ID, valid and not expired, bearing a visible signature.
- **For this transaction (verification by video conference):** During this transaction, the agent made sure to see on the screen a photo ID that seemed legitimate and valid to him and that he noted the information contained on this identity document in his file.
- **Previous transaction in person or by video conference:** During a previous transaction in person or by video conference, the agent confirms having seen a photo ID of the owner/annuitant and that he has noted this information in his file; and

The agent also confirms, for this transaction, having received a copy of an official document recently dated (no more than 3 months) (statement from a financial institution or document issued by a federal, provincial or municipal government), which confirms that the owner/annuitant still reside at the same address and that they have not changed their names. The agent confirms having received the owner/annuitants' consent to keep a copy of this document in his files.

10. Online Access

a. Since your statements will be available online, do you still wish to receive a paper copy? Yes No

b. I request that my deferred annuity contract and other pertinent documents be posted on my online account.
(Instead of being mailed to me at my home address) Yes No

11. Signatures

X _____ X _____

Signature of Bank Account Owner(s) (If two signatures are required on the account, obtain the signature of the authorized persons.)

X _____ X _____

Name of Bank Account Owner(s) (in block letters)

X _____ X _____

Signature of Owner/Annuitant

Signed In (city/province)

X _____ X _____

Agent's Signature

Signed In (city/province)

Name of Agent (in block letters)

Agent's Code

Agent's Telephone No.

Name of Agency/Firm

Signed on (date) _____

Day

Month

Year

***Please note:** All pages must accompany this application when submitting to Assumption Life's Head Office.

12. Conditions

The conditions listed in this section are an integral part of this application and the contract.

The owner/annuitant may request a transfer or a partial or full surrender of a deposit from a **redeemable guaranteed interest account** before the end of its investment term. However, no interest is credited on any amounts surrendered or transferred within 90 days from the date the deposit is invested in your contract. A \$50 transfer fee will also be deducted from any amount transferred from a GIA to another financial institution.

Unless otherwise instructed, Assumption Life is authorized to reinvest the market value of your guaranteed interest account deposits upon maturity of the investment term under the same terms and conditions with the exception of the interest rate, which will be the one determined by Assumption Life for such deposits at the time of reinvestment.

You are not required to keep the invested amounts in the daily interest account for a fixed term. You may, at any time, make withdrawals or transfers from the daily interest account, without fees or penalties.

In the case of a **non-redeemable guaranteed interest account**, the deposit and interest referred to herein may only be transferred to another financial institution upon the expiry of the investment term.

The **effective date of the contract** is the date upon which Assumption Life receives the first deposit payment at its head office along with this application duly completed, signed and dated.

If you have chosen to make your **periodic deposit investments through preauthorized debit (PAD)**, you must keep this account open. You must also ensure that there are sufficient funds in this account at time of withdrawal. You thereby authorize the financial institution referred to in section 8 of this application to make these transactions as long as your consent has not been revoked in writing. You must notify Assumption Life in writing if you wish to make withdrawals on a different account, change the deposit amount or make any other changes to your PAD plan.

If you have chosen to invest in **investment accounts**, you confirm that you have received advice from your financial advisor with regard to investments and acknowledge that the investment accounts you have selected correspond to your investment objectives. Any deposit invested in an investment account is invested at your own risk, and its value may increase or decrease according to market fluctuations.

Assumption Life uses your **social insurance number** solely for tax purposes in terms of administration of your contract and in compliance with all applicable legislation.

Unless otherwise specified by the owner/annuitant in this application or in any other written notice received at our head office, the **maturity date of your contract** is the anniversary date of the contract on which both of the following conditions are met: the contract's 15th anniversary and the owner/annuitant has reached age 75.

You may always modify the maturity date of your contract at any time prior to annuity commencement date, being the maturity date. The maturity date must not be beyond December 31 of the year in which the owner/annuitant reaches age 105.

Annuity payment option

At the maturity date we will convert your annuity contract into a fixed monthly annuity payable until the owner's/annuitant's 90th birthday, unless the owner/annuitant has provided us with other specific instructions with regard to the payment terms of the annuity. You may always modify the annuity payment option of your contract at any time prior to annuity commencement date, being the maturity date, by providing us with written instructions at our head office.

Non-Canadian residents

All deposits invested while the owner/annuitant is a non-resident are subject to a special tax of 1% per month.

Withdrawals

A withdrawal from your TFSA does not trigger a new contribution room limit equal to the amount withdrawn in any given year. The *Income Tax Act* (Canada) provides that your TFSA contribution room limit will be increased by the amount withdrawn only beginning the following year. Therefore, if you have already contributed the maximum to your TFSA since 2009, any amount withdrawn from your TFSA in any given year may be re-contributed to your TFSA only beginning the following year.

It is important that you contact your Advisor before you make any additional contribution above the maximum prescribed amount in any year.

A **special tax** of 1% will also be levied on deposit amounts exceeding the maximums prescribed in the *Income Tax Act* (Canada). A monthly tax amount of 1% is applicable on your highest excess TFSA amount in any given month for any over contribution amount exceeding the prescribed limit. This 1% tax per-month will continue to apply for each month that the excess amount remains in your TFSA. The 1% tax is applicable even if the excess amount was contributed and later withdrawn during the same month.

Upon the conversion or purchase of a TFSA into an immediate annuity, the portion of the interest amount included in the annuity payments is taxable.

Distributed in collaboration with:



Contract issued and administered by:



REGISTERED INVESTMENT ACCOUNT CODES

(AS OF MARCH 1ST, 2021)

Account Name	75/75 (Maturity & Death Benefit)			75/100 (Maturity & Death Benefit)		
	No Load (Series D)	No Load / Trail Only (Series E)	DSC (Series D)	No Load (Series G)	No Load / Trail Only (Series G)	DSC (Series G)
TARGET RISK (PORTFOLIOS)						
Assumption Conservative (Assumption Life)	603	703	903	1803	1703	1903
Assumption Balanced (Assumption Life)	602	702	902	1802	1702	1902
Assumption Balanced Growth (Assumption Life)	601	701	901	1801	1701	1901
Assumption Growth (Assumption Life)	600	700	900	1800	1700	1900
Assumption Life Select Defensive	624	724	924	1824	1724	1924
Assumption Life Select Moderate	625	725	925	1825	1725	1925
Assumption Life Select Balanced	626	726	926	1826	1726	1926
Assumption Life Select Growth	627	727	927	1827	1727	1927
Assumption Life Select Enhanced Growth	628	728	928	1828	1728	1928
TARGET DATE (SMARTSERIES)						
SmartSeries Income (Assumption Life)	604	704	904	1804	1704	1904
SmartSeries 2020 (Assumption Life)	605	705	905	1805	1705	1905
SmartSeries 2025 (Assumption Life)	606	706	906	1806	1706	1906
SmartSeries 2030 (Assumption Life)	607	707	907	1807	1707	1907
SmartSeries 2035 (Assumption Life)	608	708	908	1808	1708	1908
SmartSeries 2040 (Assumption Life)	609	709	909	1809	1709	1909
SmartSeries 2045 (Assumption Life)	610	710	910	1810	1710	1910
SmartSeries 2050 (Assumption Life)	611	711	911	1811	1711	1911
SmartSeries 2055 (Assumption Life)	612	712	912	1812	1712	1912
FIXED INCOME						
Canadian Bond (Louisbourg)	618	718	918	1818	1718	1918
CANADIAN EQUITY						
Preferred Share (Louisbourg)	619	719	919	1819	1719	1919
Canadian Equity (Louisbourg)	615	715	915	1815	1715	1915
Canadian Small Cap (Louisbourg)	616	716	916	1816	1716	1916
Momentum Canadian Equity (Louisbourg)	617	717	917	1817	1717	1917
Canadian Core Equity (Fidelity)	620	720	920	1820	1720	1920
FOREIGN EQUITY						
U.S. Equity (Louisbourg)	613	713	913	1813	1713	1913
International Equity (Louisbourg)	614	714	914	1814	1714	1914
U.S. Focused Stock (Fidelity)	623	723	923	1823	1723	1923
International Growth (Fidelity)	621	721	921	1821	1721	1921
Global Leaders (CI/Black Creek)	622	722	922	1822	1722	1922

100% guarantee at death:

Assumption Life guarantees that the death benefit payment will be equal to 100% of the amount of any gross premiums deposited into a guaranteed interest account and 100% of any gross premiums deposited into a segregated fund prior to the annuitant's 77th birthday.

Annuitant's age on the contract at the time of premium deposit	Gross premium guarantee rate
77 – 78 years old	95%
78 – 79 years old	90%
79 – 80 years old	85%
80 years old and over	80%

75% guarantee at death:

Assumption Life guarantees that the death benefit deposit will be equal to 100% of the amount of any gross premiums deposited into a guaranteed interest account and 75% of any gross premiums deposited into a segregated fund.