



GROUP SAVINGS PLAN FUND FACTS BOOKLET

December 31, 2024



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GROUP SAVINGS and PENSION PLANS FUND FACTS

Assumption Life Investment Funds

The following terms and definitions provided are to assist you in understanding these Fund Facts. All fact sheets included in this Fund Facts apply to both Group Savings and Pension plan funds with the exception of the Assumption/Louisbourg Balanced Fund, which contains a **separate fact sheet for the Group Savings Plan and a separate fact sheet for the Pension Plan.**

Date Fund Created: The date the fund was launched and from which the financial information regarding the performance of the fund is being tracked.

Date Fund Available: The date on which the segregated fund became available for purchase.

Total Fund Value: The dollar figure representing total market value of assets within the segregated fund at the specified date. **It does not represent the total market value of the underlying fund.**

Net Asset Value per Unit: The dollar value of each unit notionally held within a segregated fund, calculated as follows: total value divided by the number of units outstanding.

Number of Units Outstanding: The number of units notionally held by all unit owners of the Assumption Life segregated fund.

Management Expense Ratio: The sum of the fund's management fees, , operating expenses and any applicable sales taxes. This includes the same applicable costs of the underlying fund. The MER varies by fund. The MER is based on the last audited financial statements. Current MERs will be available once the latest year audited financial statements are completed. The most recent audited financial statements are available online on Assumption Life's Web site at: www.assumption.ca.

Portfolio Manager: An individual, or firm, who controls the assets within the fund or underlying fund. The portfolio manager monitors and selects appropriate investments based on the investment objective of the fund or underlying fund.

Portfolio Turnover Rate: The fund's portfolio turnover rate indicates how actively the fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the fund manager buying and selling all of the securities in its portfolio once in the course of a year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in that year, and the greater the chances of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a fund's high turnover rate and its performance. Where Assumption Life's segregated funds invest in an underlying fund, the Portfolio Turnover Rate indicated in the Fund Facts represents the underlying fund's Portfolio Turnover Rate.

THINGS YOU SHOULD KNOW

The Fund Facts information is accurate and complies with the requirements of applicable guidelines relating to group savings and pension plans as of the date it was prepared. If there is an error in the Fund Facts, we will use reasonable measures to

correct the error, but you will not be entitled to specific performance under the plan.

Q & A

This Q & A section aims at providing you with valuable information regarding our Assumption Life Investment Funds.

What does this fund invest in?

The fund can purchase securities directly, hold underlying fund(s), or do a combination of both. If it holds securities directly, then the top 10 investments are those of the fund. If it holds underlying funds, then the top 10 investments will list the top 10 investments of the underlying fund if the total is more than 50% of the fund's assets. If the underlying fund is less than 50% of the fund's assets, then the name of the underlying fund will be listed as one of the top 10 investments.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. If the fund was created recently, the performance will only reflect the number of years of existence of said fund. Returns are after the MER is deducted. It is important to note that this does not predict how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

This shows what the return of a person who invested \$1,000 in the fund would be and what the average percent per year an investment in the fund for a specific period would work out to. For any Fund with less than a one-year history, this information is not provided due to insufficient segregated fund history.

Year-by-Year Return. This is a bar chart showing how the fund has performed in each of the past 10 years, or less if applicable. We will also indicate the number of years in which the fund increased or decreased in value. Where a segregated fund invests in an underlying fund and historical performance information is not available, we will include information for the underlying fund. Underlying fund performance would be different than the performance of the segregated fund, since the segregated fund has higher costs and the timing of purchases and redemptions in both funds are not identical.

How risky is it?

The value of your investments can go down. The level of risk that is suitable for you will depend on a number of factors, such as your investment goals and risk tolerance. Speak to your financial advisor to determine the appropriate funds for you in your particular circumstances.

Are there any guarantees?

There are no guarantees provided for Group Savings Plans and Pension Plans. The value of your investment amounts in your plan will increase or decrease according to the market value of the investments held in the funds in your plan..

Who is this fund for?

This section states the type of investor for whom the fund would be suitable. Speak to your financial advisor to determine your investment goals and risk tolerance.

Funds that have very low or no volatility, such as short-term or money market funds, are suitable for investors who have little or no tolerance for risk. They require capital preservation and seek potential for interest income accumulation. These types of funds have less potential for future growth.

Fixed income funds are appropriate for investors who are seeking potential mostly for income and some long-term growth and who require some capital preservation with a small tolerance for the ups and downs of the market.

Canadian equity funds have higher volatility compared to interest bearing funds such as short-term and fixed income funds, but also have the potential for higher growth down the road. These types of funds are right for investors seeking potential for mostly long-term growth and some income and who are comfortable with the ups and downs of the market.

Small cap., emerging market and foreign equity funds are mostly suitable for investors who are seeking potential for long-term growth and who are very comfortable with the ups and downs of the market. These types of funds may have significant volatility in the short term.

Certain equity funds such as dividend funds and particularly Canadian and foreign balanced funds have the potential for growth and income. These types of funds may be right for investors seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who are comfortable with the ups and downs of the market.

Assumption Life may close a segregated fund at any time by providing you with a 60-day prior written notice. Please note that a segregated fund showing a small total fund value a few years following its creation date has a greater chance of being discontinued.

How much does it cost?

This describes the costs to buy, own or sell units of the funds.

There are no charges (exit fees) applicable to any transfer or partial or full surrender from Series A funds.

After investing in a group savings plan or a pension plan, you have to pay certain ongoing expenses while you are a member of the Plan, such as the annual Management Expense Ratio (MER), which is explained under the ongoing expenses section of each fund.

Other fees There are certain other miscellaneous charges which you may incur and which are outlined on each Fund Facts sheet.

Where can I get more information or help?

You may contact Assumption Life's head office at any time by mail at P.O. Box 160 / 770 Main Street, Moncton, New Brunswick E1C 8L1, by phone at 1-888-577-7337 (toll free) or 506-853-6040, by fax at 1-855-430-0588 (toll free) at 506-853-9369 or by e-mail at investments.retirement@assumption.ca.

For information on how to handle issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-888-295-8112 or go to their Website at www.olhi.ca. For Quebec residents only, you may also contact the Information Centre of the Autorité des marchés financiers (AMF) by phone at 1-877-525-0337 or by e-mail at information@lautorite.qc.ca.

For information about additional protection that is available for all plan members, contact Assuris, a company established by the Canadian life insurance industry. See www.assuris.ca for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators Web site at www.ccir-ccra.org.

Quick facts

Date fund available: Jan 1, 2011
Date fund created: Jan 1, 2011
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$9,001,000
Portfolio turnover rate: 15.6%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.14	24.34	99.63

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

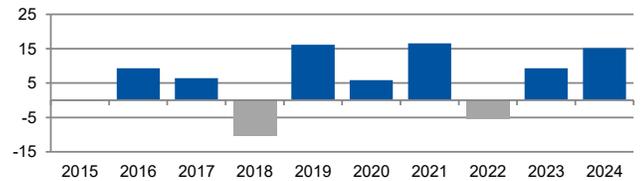
	% Assets
Louisbourg Dividend Fund	25.82
Fidelity Canadian Core Equity Institutional Trust Fund	17.81
Louisbourg Quantitative Canadian Equity Fund	8.42
Louisbourg US Equity Fund	6.8
Louisbourg Canadian Small Capitalization Fund	5.83
Fidelity Global Low Volatility Institutional Trust Fund	5.8
Louisbourg International Equity Fund	5.45
Fidelity International Growth Fund (Series O units)	4.63
Fidelity Emerging Markets Fund	4.19
CI U.S. Stock Selection Fund	3.92
Total	88.67
Total investments	20

Average return

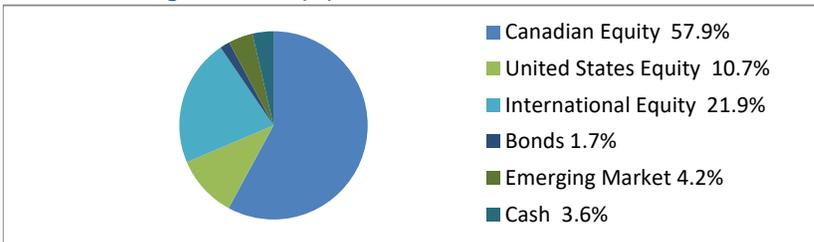
A person who invested \$1,000 on Jan 1, 2015, in series A has \$1,779.06 gross on Dec 31, 2024, an average of 5.93% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



Investment segmentation (%)



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in the short term.



Assumption Life Growth Portfolio

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)	3.14	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption Life Balanced Growth Portfolio

Quick facts

Date fund available: Jan 1, 2011

Date fund created: Jan 1, 2011

Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$24,256,000

Portfolio turnover rate: 11.3%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (No-load)	500	3.03	20.63	391.92

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents, and, to a lesser extent, high quality fixed income vehicles and, money market securities.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

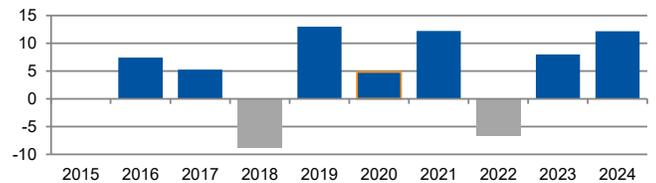
	% Assets
Louisbourg Dividend Fund	21.04
Louisbourg Canadian Bond Fund	16.42
Fidelity Canadian Core Equity Institutional Trust Fund	14.69
Louisbourg Quantitative Canadian Equity Fund	6.47
Louisbourg U.S. Equity Fund	4.83
Louisbourg Money Market Fund	4.61
Louisbourg Canadian Small Capitalization Equity Fund	4.47
Fidelity Global Low Volatility Institutional Trust Fund	4.46
Louisbourg International Equity Fund	4.15
Fidelity International Growth Fund (Series O units)	3.55
Total	84.69
Total investments	20

Average return

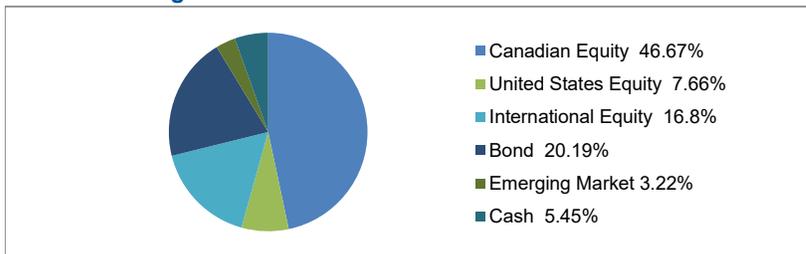
A person who invested \$1,000 on Jan 1, 2015, in series A has \$1,549.82 gross on Dec 31, 2024, an average of 4.48% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for a long term growth and who is very comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (No-load)*	3.03	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption Life Balanced Portfolio

Quick facts

Date fund available: Jan 1, 2011

Date fund created: Jan 1, 2011

Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$43,376,000

Portfolio turnover rate: 5%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.84	17.27	1048.90

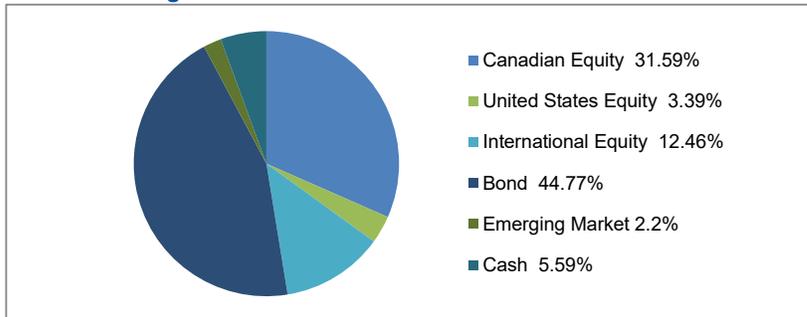
What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

Top 10 investments

	% Assets
Louisbourg Canadian Bond Fund	32.67
Louisbourg Dividend Fund	16.89
Louisbourg Preferred Share Fund	7.35
Fidelity Canadian Core Equity Institutional Trust Fund	7.29
Louisbourg Money Market Fund	4.73
Louisbourg Quantitative Canadian Equity Fund	4.38
Fidelity Global Low Volatility Institutional Trust Fund	4.07
CI Corporate Bond Fund	3.82
Louisbourg Canadian Small Capitalization Equity Fund	3.03
Fidelity International Growth Fund (Series O)	2.52
Total	86.75
Total investments	20

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the Series A.

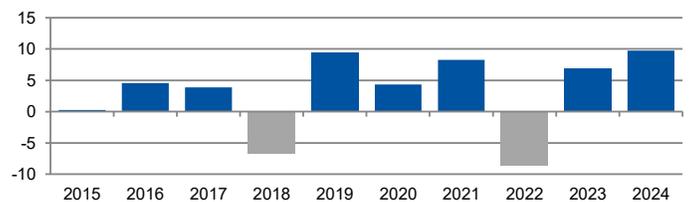
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jan 1, 2015, in Series A has \$1,343.60 gross on Dec 31, 2024, an average of 3.00% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your information folder for further details.

Who is this fund for?

This fund may be right for a person seeking potential for mostly long term growth and some income and who is comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)	2.84	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption Life Conservative Portfolio

Quick facts

Date fund available: Jan 1, 2011

Date fund created: Jan 1, 2011

Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$14,518,000

Portfolio turnover rate: 9.2%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.72	14.09	94.59

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

Top 10 investments

	% Assets
Louisbourg Canadian Bond Fund	45.29
Louisbourg Preferred Share Fund	16.07
Louisbourg Dividend Fund	12.19
CI Corporate Bond Fund	7.73
Louisbourg Money Market Fund	4.83
Fidelity Global Low Volatility Institutional Trust Fund	3.9
Fidelity Canadian Core Equity Institutional Trust Fund	3.19
CI Global Dividend Fund	2.04
Fidelity NorthStar Fund (Series O Units)	2
Louisbourg Corporate Bond Fund	1.88
Total	99.12
Total investments	14

Investment segmentation

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

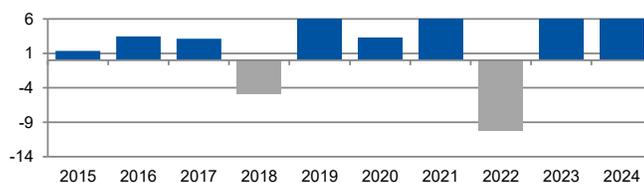
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jan 1, 2015, in series A has \$1,249.91 gross on Dec 31, 2024, an average of 2.25% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.



Assumption Life Conservative Portfolio

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)	2.72	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption Life Select Defensive Portfolio

Quick facts

As at December 31, 2024

Date fund created: Jun 28, 2021
Managed by: Louisbourg Investments Inc.

Total fund value: 1 020 000\$
Portfolio turnover rate: 35.2%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (No-load)	500	2.08	11.52	8.3

What does the fund invest in?

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign fixed income securities and to a lesser extent Canadian and foreign common shares.

How has the fund performed?

This section tells you how the fund has performed over the past 3 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

	% Assets
Louisbourg Canadian Bond Fund	49.45
Vanguard Total Bond Market ETF	10.08
Vanguard International Bond ETF	10.01
Fidelity Canadian Core Equity Institutional Trust Fund	7.82
Louisbourg US Equity Fund	6.12
Vanguard S&P 500 ETF	4.34
Louisbourg International Equity Fund	3.19
Vanguard Emerging Markets ETF	2.81
Louisbourg Quantitative Canadian Equity Fund	2.25
Ishares Core MSCI EAFE ETF	2.13
Total	98.2
Total investments	14

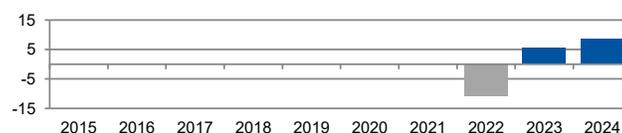
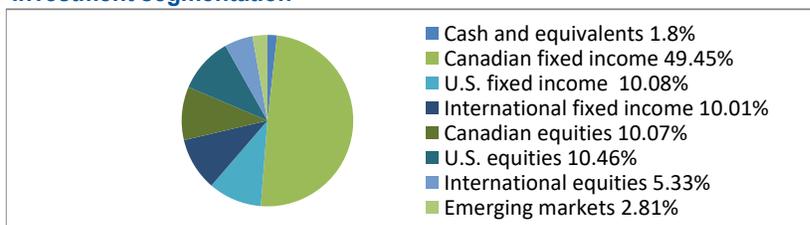
Average return

A person who invested \$1,000 on Jun 28, 2021, in series A has \$1023.52 \$ gross on Dec 31, 2024, an average of 0.66% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 3 years for a policyowner. In the past 3 years, the fund was up in value 2 years and down in value 1 year.

Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

How much does it cost?
1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (No-load)*	2.19	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption Life Select Moderate Portfolio

Quick facts

As at December 31, 2024

Date fund created: Jun 28, 2021
Managed by: Louisbourg Investments Inc.

Total fund value: 346 000\$
Portfolio turnover rate: 72%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.54	10.64	3.66

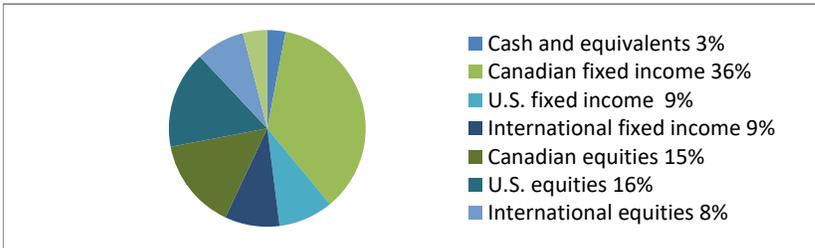
What does the fund invest in?

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign fixed income as well as Canadian and foreign common shares.

Top 10 investments (of the underlying fund)

	% Assets
Louisbourg Canadian Bond Fund	35.74
Fidelity Canadian Core Equity Institutional Trust Fund	11.74
Louisbourg US Equity Fund Units	9.5
Vanguard Total Bond Market ETF	9.02
Vanguard International Bond ETF	8.95
Vanguard S&P 500 ETF	6.72
Louisbourg International Equity Fund Units	4.85
Vanguard Emerging Markets ETF	4.15
Louisbourg Quantitative Canadian Equity Fund	3.37
Ishares Core MSCI EAFE ETF	3.3
Total	97.34
Total investments	14

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 3 years for a contract holder who chooses the series A.

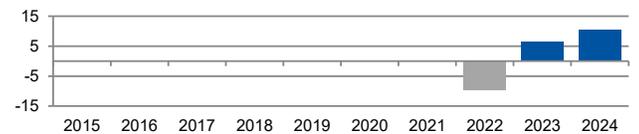
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

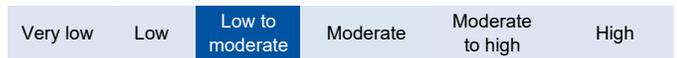
A person who invested \$1,000 on Jun 28, 2021, in series A has \$1,068.12 gross on Dec 31, 2024, an average of 1.89% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 3 years for a policyowner. In the past 3 years, the fund was up in value 2 years and down in value 1 year.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking a balanced approach with some long term growth and more focus on income and who is comfortable with the ups and downs of the market.

How much does it cost?
1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.54	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption Life Select Balanced Portfolio

Quick facts

As at December 31, 2024

Date fund created: Jun 28, 2021

Managed by: Louisbourg Investments Inc.

Total fund value: 1 919 000\$

Portfolio turnover rate: 33%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.55	11.11	7.51

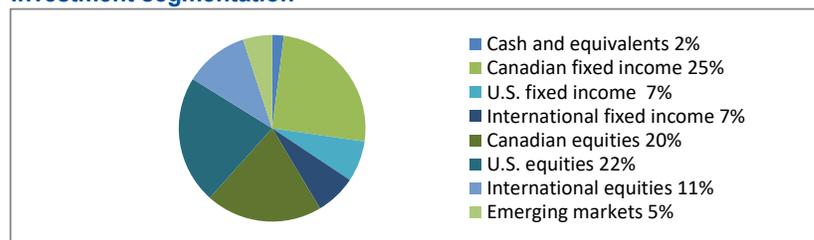
What does the fund invest in?

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, as well as Canadian and foreign fixed income securities.

Top 10 investments (of the underlying fund)

	% Assets
Louisbourg Canadian Bond Fund	24.67
Fidelity Canadian Core Equity Institutional Trust Fund	15.76
Louisbourg US Equity Fund	13.26
Vanguard S&P 500 ETF	8.97
Vanguard Total Bond Market ETF	7.35
Vanguard International Bond ETF	7.3
Louisbourg International Equity Fund	6.78
Vanguard Emerging Markets ETF	5.35
Louisbourg Quantitative Canadian Equity Fund	4.53
Ishares Core MSCI EAFE ETF	4.37
Total	98.34
Total investments	14

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 3 years for a contract holder who chooses the series A.

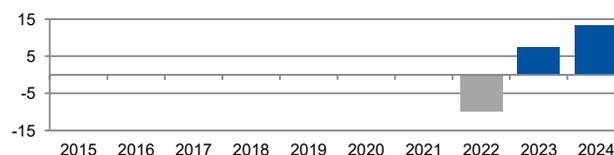
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jun 28, 2021, in series A has \$1,111.64 gross on Dec 31, 2024, an average of 3.06% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 3 years for a policyowner. In the past 3 years, the fund was up in value 2 years and down in value 1 year.



How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	High
			Moderate		

The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking a balanced approach with long term growth and income and who is comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.55	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption Life Select Growth Portfolio

Quick facts

As at December 31, 2024

Date fund created: Jun 28, 2021

Managed by: Louisbourg Investments Inc.

Total fund value: 635 000\$

Portfolio turnover rate: 59%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.96	11.58	7.1

What does the fund invest in?

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, and to a lesser extent, Canadian and foreign fixed income securities.

How has the fund performed?

This section tells you how the fund has performed over the past 3 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

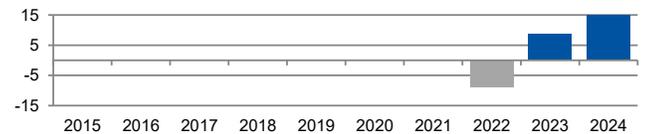
	% Assets
Fidelity Canadian Core Equity Institutional Trust Fund	19.57
Louisbourg US Equity Fund	17.06
Louisbourg Canadian Bond Fund	15.28
Vanguard S&P 500 ETF	10.86
Louisbourg International Equity Fund Units	8.72
Vanguard Emerging Markets ETF	6.42
Louisbourg Quantitative Canadian Equity Fund	5.62
Ishares Core MSCI EAFE ETF	5.3
Vanguard Total Bond Market ETF	4.82
Vanguard International Bond ETF	4.79
Total	98.44
Total investments	14

Average return

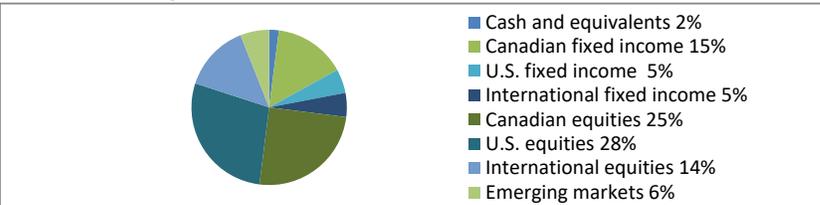
A person who invested \$1,000 on Jun 28, 2021, in series A has \$1,170.66 gross on Dec 31, 2024, an average of 4.59% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 3 years for a policyowner. In the past 3 years, the fund was up in value 2 years and down in value 1 year.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for a long term growth and who is very comfortable with the ups and downs of the market.



Assumption Life Select Growth Portfolio

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.96	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

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- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption Life Select Enhanced Growth Portfolio



Quick facts

As at December 31, 2024

Date fund created: Jun 28, 2021

Managed by: Louisbourg Investments Inc.

Total fund value: 908 000\$

Portfolio turnover rate: 27.5%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.14	12.2	16.14

What does the fund invest in?

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, and a small allocation to Canadian and foreign fixed income securities.

How has the fund performed?

This section tells you how the fund has performed over the past 3 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

	% Assets
Fidelity Canadian Core Equity Institutional Trust Fund (NL) Unit	23.38
Louisbourg US Equity Fund Units	18.61
Louisbourg International Equity Fund Units	12.81
Vanguard S&P 500 ETF	11.77
Ishares Core MSCI EAFE ETF	7.69
Louisbourg Quantitative Canadian Equity Fund	6.72
Vanguard Emerging Markets ETF	6.63
Louisbourg Canadian Bond Fund	5.67
Vanguard Total Bond Market ETF	2.62
Vanguard International Bond ETF	2.61
Total	98.51
Total investments	14

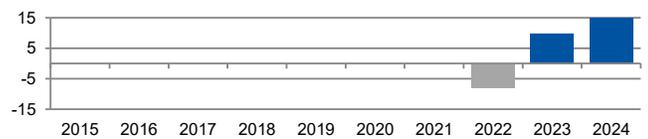
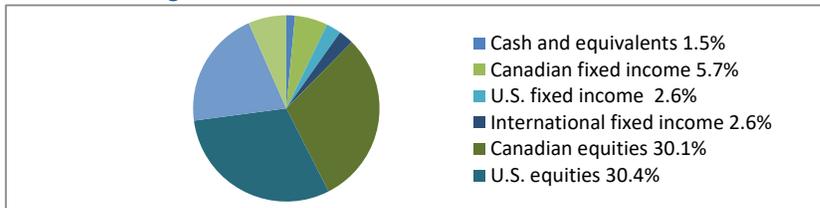
Average return

A person who invested \$1,000 on Jun 28, 2021, in series A has \$1,205.15 gross on Dec 31, 2024, an average of 5.46% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 3 years for a policyowner. In the past 3 years, the fund was up in value 2 years and down in value 1 year.

Investment segmentation



How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who will be investing for the long-term and is comfortable with a significant amount of change in the value in the shorter term.



Assumption Life Select Enhanced Growth Portfolio

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.14	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

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- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption Life SmartSeries Income Fund

Quick facts

Date fund available: Nov 19, 2018

Date fund created: Nov 19, 2018

Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$3,385,000

Portfolio turnover rate: 34.2%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.48	12.64	28.50

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, alternative investments.

How has the fund performed?

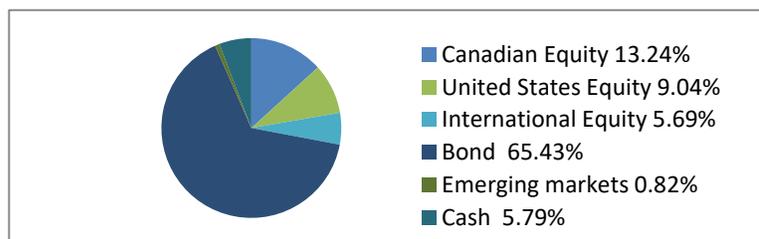
This section tells you how the fund has performed over the past 6 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

	% Assets
Louisbourg Corporate Bond Fund	24.29
Louisbourg Canadian Bond Fund	18.04
Louisbourg Preferred Share Fund	13.63
Louisbourg Dividend Fund	11.14
CI Corporate Bond Fund	8.17
Louisbourg Money Market Fund	4.76
Louisbourg US Equity Fund	4.12
Louisbourg International Equity Fund	3.46
Ishares Core MSCI EAFE Exchange-Trade Fund	2.23
CI U.S. Stock Selection Fund	1.97
Total	91.81
Total investments	19

Investment segmentation

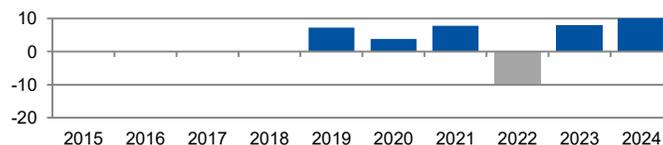


Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,262.74 gross on Dec 31, 2024, an average of 3.89% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 6 years for a policyowner. In the past 6 years the fund was up in value 5 years and down in value 1 year.



How risky is it?



The value of your investments can go down. Please see your Information Folder for further details.

Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

How much does it cost?
1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.48	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption Life SmartSeries 2020 Fund

Quick facts

Date fund available: Nov 19, 2018
Date fund created: Nov 19, 2018
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$4,238,000
Portfolio turnover rate: 45.1%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.47	13.61	34.72

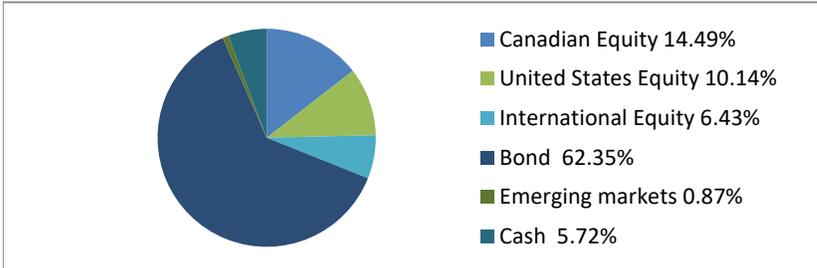
What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

Top 10 investments

	% Assets
Louisbourg Corporate Bond Fund	23.16
Louisbourg Canadian Bond Fund	17.2
Louisbourg Preferred Share Fund	13
Louisbourg Dividend Fund	12.26
CI Corporate Bond Fund	7.79
Louisbourg Money Market Fund	4.76
Louisbourg US Equity Fund	4.75
Louisbourg International Equity Fund	4.02
Ishares Core MCSI EAFE Exchange-Trade Fund	2.41
CI U.S. Stock Selection Fund	2.28
Total	91.63
Total investments	19

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a contract holder who chooses the series A.

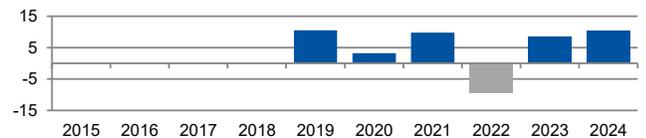
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,322.68 gross on Dec 31, 2024, an average of 4.68% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 6 years for a policyowner. In the past 5 years, the fund was up in value 5 years and down in value 1 year.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for mostly long term growth and some income and who is comfortable with the ups and downs of the market.



Assumption Life SmartSeries 2020 Fund

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.47	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption Life SmartSeries 2025 Fund

Quick facts

Date fund available: Nov 19, 2018
Date fund created: Nov 19, 2018
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$6,239,000
Portfolio turnover rate: 25.2%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.48	14.65	102.42

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

How has the fund performed?

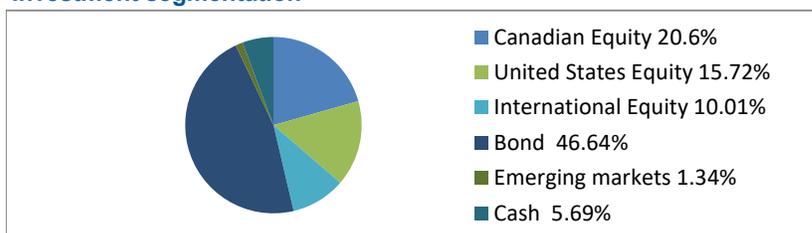
This section tells you how the fund has performed over the past 6 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

	% Assets
Louisbourg Dividend Fund	17.76
Louisbourg Corporate Bond Fund	17.32
Louisbourg Canadian Bond Fund	12.86
Louisbourg Preferred Share Fund	9.72
Louisbourg U.S. Equity Fund	7.56
Louisbourg International Equity Fund	6.16
CI Corporate Bond Fund	5.82
Louisbourg Money Market Fund	4.75
Ishares Core MCSI EAFE Exchange-Trade Fund	3.85
CI U.S. Stock Selection Fund	3.62
Total	89.42
Total investments	19

Investment segmentation

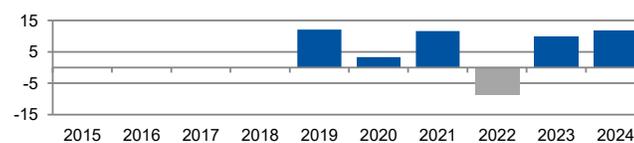


Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,413.16 gross on Dec 31, 2024, an average of 5.81% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 6 years for a policyowner. In the past 6 years, the fund was up in value 5 years and down in value 1 year.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for mostly long term growth and some income and who is comfortable with the ups and downs of the market.



Assumption Life SmartSeries 2025 Fund

How much does it cost?

1. Sales charges

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.48	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption Life SmartSeries 2030 Fund

Quick facts

Date fund available: Nov 19, 2018
Date fund created: Nov 19, 2018
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$8,882,000
Portfolio turnover rate: 22.1%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.51	15.12	187.88

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

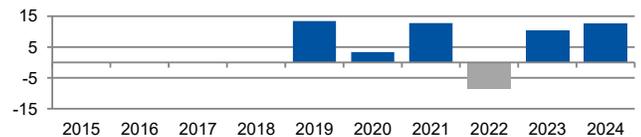
	% Assets
Louisbourg Dividend Fund	21
Louisbourg Corporate Bond Fund	13.86
Louisbourg Canadian Bond Fund	10.29
Louisbourg U.S. Equity Fund	9.22
Louisbourg Preferred Share Fund	7.78
Louisbourg International Equity Fund	7.42
Louisbourg Money Market Fund	4.75
Ishares Core MCSI EAFE Exchange-Trade Fund	4.7
CI Corporate Bond Fund	4.66
CI U.S. Stock Selection Fund	4.42
Total	88.1
Total investments	19

Average return

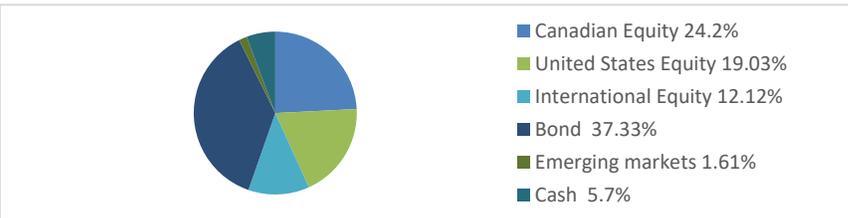
A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,457.79 gross on Dec 31, 2024, an average of 6.35% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 6 years for a policyowner. In the past 6 years, the fund was up in value 5 years and down in value 1 year.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for mostly long term growth and some income and who is comfortable with the ups and downs of the market.



Assumption Life SmartSeries 2030 Fund

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.51	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption Life SmartSeries 2035 Fund

Quick facts

Date fund available: Nov 19, 2018
Date fund created: Nov 19, 2018
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$6,975,000
Portfolio turnover rate: 16.6%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.59	15.87	224.31

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

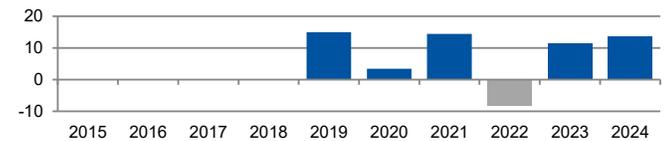
	% Assets
Louisbourg Dividend Fund	23.8
Louisbourg Corporate Bond Fund	11.12
Louisbourg U.S. Equity Fund	10.73
Louisbourg International Equity Fund	8.63
Louisbourg Canadian Bond Fund	8.26
Louisbourg Preferred Share Fund	6.24
Ishares Core MCSI EAFE Exchange-Trade Fund	5.33
CI U.S. Stock Selection Fund	5.14
Vanguard S&P 500 Exchange Traded Fund	5
Louisbourg Money Market Fund	4.15
Total	88.4
Total investments	19

Average return

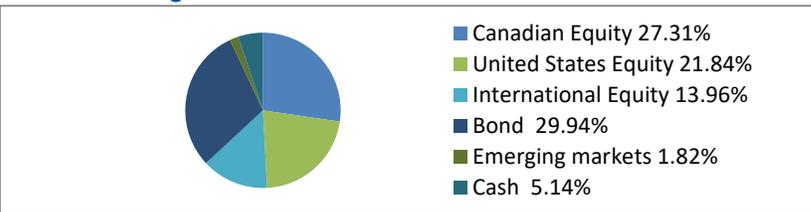
A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,529.59 gross on Dec 31, 2024, an average of 7.19% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 6 years for a policyowner. In the past 6 years, the fund was up in value 5 years and down in value 1 year.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long term growth and who is comfortable with the ups and downs of the market.



Assumption Life SmartSeries 2035 Fund

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.59	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption Life SmartSeries 2040 Fund

Quick facts

Date fund available: Nov 19, 2018
Date fund created: Nov 19, 2018
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$6,117,000
Portfolio turnover rate: 20.5%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.70	16.59	198.43

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

	% Assets
Louisbourg Dividend Fund	27.29
Louisbourg US Equity Fund	12.61
Louisbourg International Equity Fund	10.14
Louisbourg Corporate Bond Fund	7.58
Ishares Core MCSI EAFE Exchange-Trade Fund	6.12
CI U.S. Stock Selection Fund	6.04
Vanguard S&P Exchange-Traded Fund	5.82
Louisbourg Canadian Bond Fund	5.63
Louisbourg Preferred Share Fund Unit	4.25
Louisbourg Money Market Fund	3.75
Total	89.23
Total investments	19

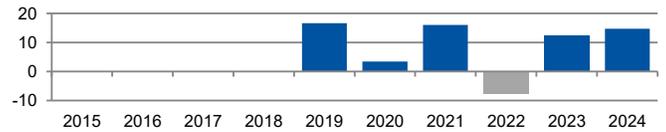
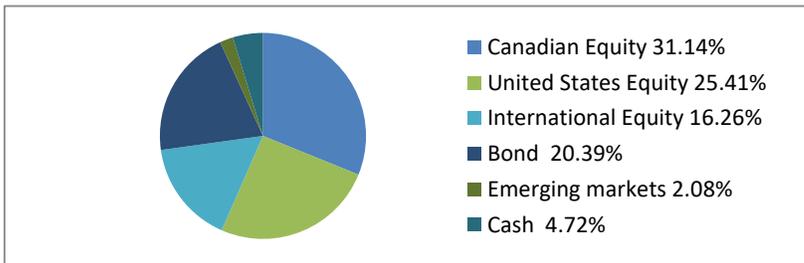
Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,612.06 gross on Dec 31, 2024, an average of 8.11% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 6 years for a policyowner. In the past 6 years, the fund was up in value 5 years and down in value 1 year.

Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long term growth and who is very comfortable with the ups and downs of the market.



Assumption Life SmartSeries 2040 Fund

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.70	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption Life SmartSeries 2045 Fund

Quick facts

Date fund available: Nov 19, 2018
Date fund created: Nov 19, 2018
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$3,427,000
Portfolio turnover rate: 15.7%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.76	16.99	141.71

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

	% Assets
Louisbourg Dividend Fund	29.73
Louisbourg U.S. Equity Fund	13.85
Louisbourg International Equity Fund	11.1
Ishares Core MCSI EAFE Exchange-Trade Fund	6.75
CI U.S Stock Selection Fund	6.64
Vanguard S&P 500 Exchange Traded Fund	6.4
Louisbourg Corporate Bond Fund	4.98
Louisbourg Money Market Fund	3.75
Louisbourg Canadien Bond Fund	3.7
Louisbourg Canadian Small Capitalization Fund	3.28
Total	90.18
Total investments	19

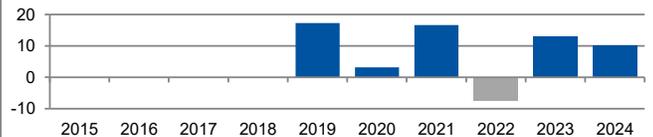
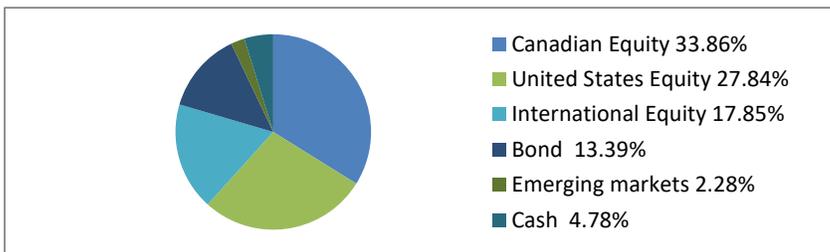
Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,639.21 gross on Dec 31, 2024, an average of 8.41% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 6 years for a policyowner. In the past 6 years, the fund was up in value 5 years and down in value 1 year.

Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long term growth and who is very comfortable with the ups and downs of the market.



Assumption Life SmartSeries 2045 Fund

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.76	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption Life SmartSeries 2050 Fund

Quick facts

Date fund available: Nov 19, 2018

Date fund created: Nov 19, 2018

Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$2,678,000

Portfolio turnover rate: 18.3%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.76	17.30	69.40

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

	% Assets
Louisbourg Dividend Fund	31.48
Louisbourg U.S. Equity Fund	14.56
Louisbourg International Equity Fund	11.49
iShares Core MSCI EAFE ETF	7.45
Vanguard S&P 500 ETF Fund	7.09
CI U.S. Stock Selection Fund	6.98
Louisbourg Canadian Small Capitalization Fund	3.48
Louisbourg Corporate Bond Fund	3.32
Louisbourg Money Market Fund	3.15
Vanguard Emerging Markets Exchange-Traded Fund	2.51
Total	91.51
Total investments	19

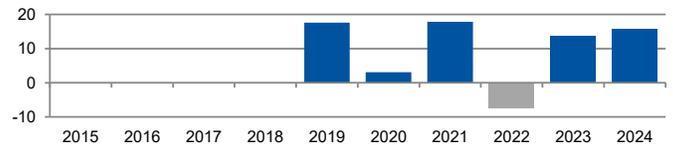
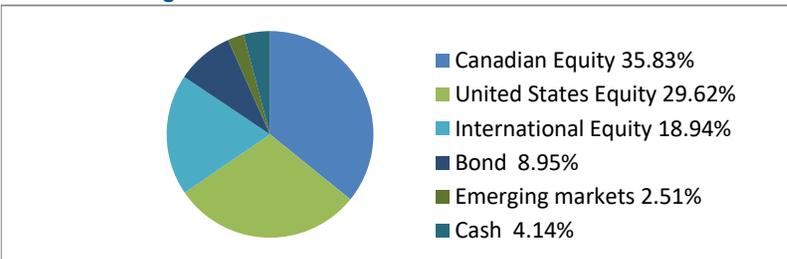
Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,675.01 gross on Dec 31, 2024, an average of 8.79% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 6 years for a policyowner. In the past 6 years, the fund was up in value 5 years and down in value 1 year.

Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who will invest for the long-term and is very comfortable with a significant amount of change in value in the short term.

How much does it cost?
1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.76	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption Life SmartSeries 2055 Fund

Quick facts

Date fund available: Nov 19, 2018
Date fund created: Nov 19, 2018
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$8,825,000
Portfolio turnover rate: 45.4%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.75	17.60	169.74

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments

	% Assets
Louisbourg Dividend Fund	33.22
Louisbourg US Equity Fund	15.42
Louisbourg International Equity Fund	12.12
iShares Core MSCI EAFE ETF	7.95
Vanguard S&P 500 ETF Fund	7.56
CI U.S. Stock Selection Fund	7.39
Louisbourg Canadian Small Capitalization Fund	3.67
Louisbourg Money Market Fund	2.72
Vanguard Emerging Markets ETF	2.67
Louisbourg Corporate Bond Fund	1.62
Total	94.34
Total investments	19

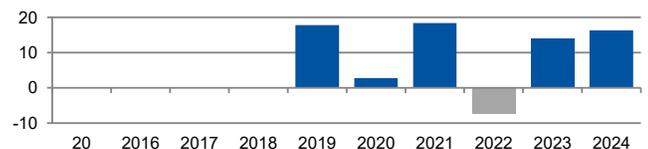
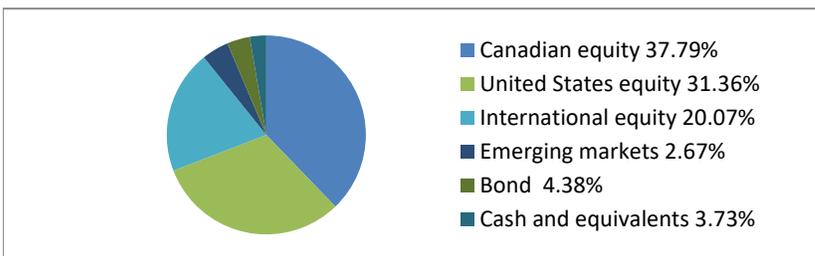
Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,697.18 gross on Dec 31, 2024, an average of 9.03% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 6 years for a policyowner. In the past 6 years, the fund was up in value 5 years and down in value 1 year.

Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who will invest for the long-term and is very comfortable with a significant amount of change in value in the short term.



Assumption Life SmartSeries 2055 Fund

How much does it cost?

1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.75	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/ Louisbourg Balanced Fund

Quick facts

Date fund available: Jan 1, 2002
Date fund created: Dec 30, 1995
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$45,325,000
Portfolio turnover rate: 9.9%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.20	25.59	525.79

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest primarily in Canadian high-quality fixed-income vehicles, Canadian and foreign common shares and convertible equivalents as well as, from time to time, foreign bonds and, to a lesser extent, short-term securities.

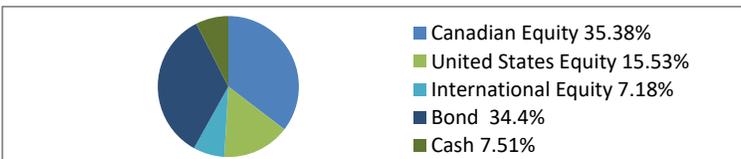
Top 10 investments

	% Assets
Louisbourg Canadian Equity	27.98
Louisbourg Canadian Bond	26.53
Louisbourg US Equity	17.79
Louisbourg Corporate Bond	11.43
Louisbourg EAFE Equity	5.97
Louisbourg Canadian Small Cap Equity	4.13
Louisbourg Quantitative Canadian Equity	3.87
Louisbourg Money Market	2.30

Total

Total investments 100
8

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past years for a contract holder who chooses the series A.

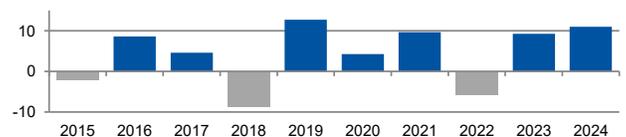
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

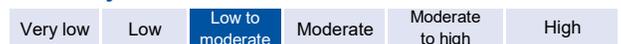
A person who invested \$1,000 on Jan 1, 2015, in series A has \$1,494.22 gross on Dec 31, 2024, an average of 4.09% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.20	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/ Louisbourg Balanced Fund *(RPP)
Quick facts

Date fund available: Jan 1, 2002
Date fund created: Dec 30, 1995
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$45,325,000
Portfolio turnover rate: 9.9%

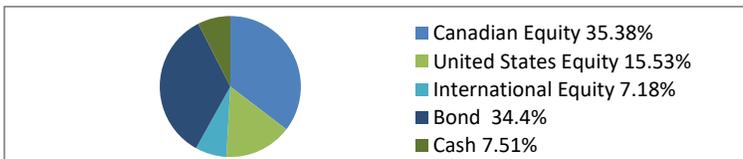
Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.20	25.59	525.79

What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest primarily in Canadian high-quality fixed-income vehicles, Canadian and foreign common shares and convertible equivalents as well as, from time to time, foreign bonds and, to a lesser extent, short-term securities.

Top 10 investments

	% Assets
Louisbourg Canadian Equity	27.98
Louisbourg Canadian Bond	26.53
Louisbourg US Equity	17.79
Louisbourg Corporate Bond	11.43
Louisbourg EAFE Equity	5.97
Louisbourg Canadian Small Cap Equity	4.13
Louisbourg Quantitative Canadian Equity	3.87
Louisbourg Money Market	2.30

Total
100
Total investments
8
Investment segmentation

How has the fund performed?

This section tells you how the fund has performed over the past years for a contract holder who chooses the series A.

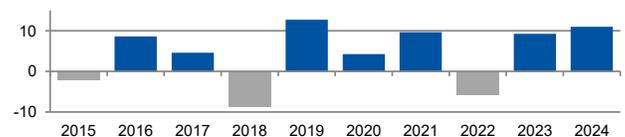
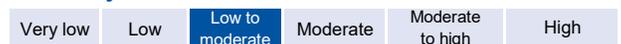
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jan 1, 2015, in series A has \$1,494.22 gross on Dec 31, 2024, an average of 4.09% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.


How risky is it?


The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

*** The Assumption/Louisbourg Balanced Fund (RPP) is only offered to Pension Plan participants.**

Assumption/ Louisbourg Balanced Fund *(RPP)
How much does it cost?
1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.20	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

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- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Quick facts

Date fund available: Jan 1, 2002
Date fund created: Jan 1, 2002
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$19,924,000
Portfolio turnover rate: 51.3%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.34	44.92	139.05

What does the fund invest in?

This segregated fund invests in the Louisbourg Canadian Dividend Fund. The underlying fund invests primarily in common shares and convertible equivalents of Canadian issuers.

Top 10 investments

	% Assets
Bank of Nova Scotia ORD	4.96
Canadian National Railway Co ORD	4.59
Toronto-Dominion Bank ORD	4.52
Shopify Inc ORD	4.48
Gildan Activewear Inc ORD	4.21
Brookfield Corp ORD	4.21
Rogers Communications Inc ORD	3.89
MEG Energy Corp ORD	3.47
Freehold Royalties Ltd ORD	3.40
Onex Corp ORD	3.14
Total	40.852
Total investments	47

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

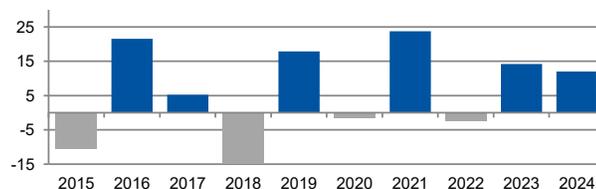
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,747.04 gross on Dec 31, 2024, an average of 5.73% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for mostly long-term growth with partial income, and who is comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.34	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Louisbourg Money Market Fund

Quick facts

Date fund available: Jan 22, 2008

Date fund created: Jan 22, 2008

Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$4,838,000

Portfolio turnover rate: 38.4

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	1.22	11.43	76.06

What does the fund invest in?

The segregated fund invests in the Louisbourg Money Market Fund. The underlying fund invests primarily in short-term money market securities and other fixed income securities.

Top 10 investments

Investment	% Assets
Canada (Government) 0% 09-APR-2025	21.99
Canada (Government) 0% 12-MAR-2025	16.37
Canada (Government) 0% 15-JAN-2025	15.44
Canada (Government) 0% 04-JUN-2025	12.08
Municipal Finance Authority of British Columbia 0% 08-JAN-2025	11.38
Canada (Government) 0% 03-DEC-2025	5.82
Montreal, City of 0% 28-FEB-2025	4.44
Canada (Government) 0% 30-JAN-2025	4.13
Canada (Government) 0% 27-MAR-2025	2.90
Canada (Government) 0% 27-FEB-2025	2.25
Total	96.802
Total investments	17

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

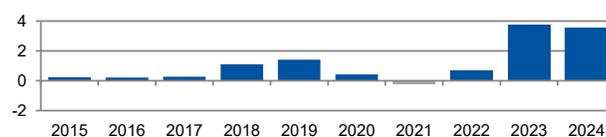
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

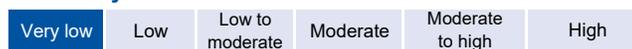
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,120.30 gross on Dec 31, 2024, an average of 1.14% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 9 years and down in value 1 year of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for interest income accumulation and who requires preservation of capital and who has no tolerance for the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	1.22	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption/Louisbourg U.S. Equity Fund

Quick facts

Date fund available: Jan 1, 2002

Date fund created: Jan 1, 2002

Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$26,012,000

Portfolio turnover rate: 50.2%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.33	70.63	91.27

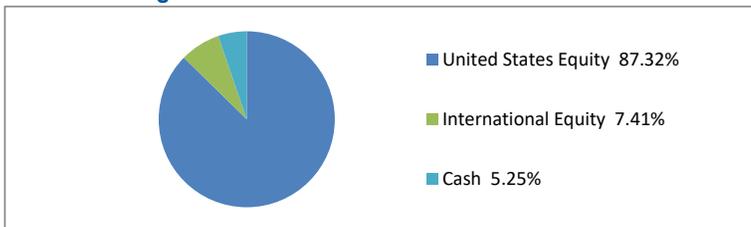
What does the fund invest in?

The segregated fund invests in the Louisbourg U.S. Equity Fund. The underlying fund invests primarily in equity securities or equivalent of companies listed on a United States stock exchange or having substantial United States operations.

Top 10 investments

	% Assets
Invesco S&P 500 Eql Wght ETF	7.61
Microsoft Corp ORD	5.99
Alphabet Inc Class C ORD	4.92
Becton Dickinson and Co ORD	4.42
USD Cash	4.06
Salesforce Inc ORD	3.87
Meta Platforms Inc ORD	3.82
Johnson & Johnson ORD	3.69
T-Mobile US Inc ORD	3.21
TAIWAN SEMICONDUCTOR MNFTG ADR 5 ORD	3.00
Total	44.60
Total investments	41

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

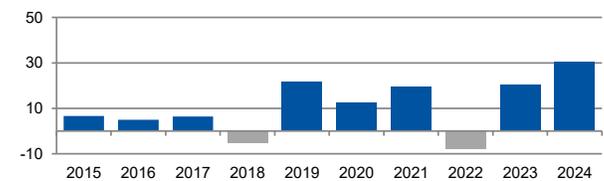
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$2,657.90 gross on Dec 31, 2024, an average of 10.26% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for mostly long-term growth with partial income, and who is comfortable with the ups and downs of the market.

How much does it cost?
1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.33	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Louisbourg Preferred Share Fund

Quick facts

Date fund available: Sep 6, 2017

Date fund created: Sep 6, 2017

Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$4,048,000

Portfolio turnover rate: 14.3%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.77	12.84	8.49

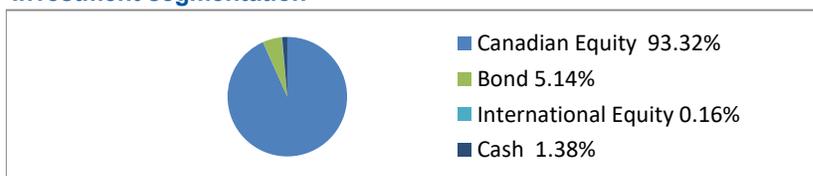
What does the fund invest in?

This segregated fund invests in the Louisbourg Preferred Share Fund. The underlying fund invests primarily in preferred shares listed on a Canadian stock market or in companies with substantial operations in Canada.

Top 10 investments

	% Assets
George Weston Ltd PFD	4.90
Fairfax Financial Holdings Ltd PFD	4.70
Fortis Inc PFD	3.69
Enbridge Inc PFD	3.20
TC Energy Corp PFD	3.06
Emera Inc PFD	2.94
BMO Laddered Preferred Share Index ETF	2.87
Toronto-Dominion Bank 5.75%	2.70
Fairfax Financial Holdings Ltd PFD	2.62
Canadian Utilities Ltd PFD	2.52
Total	33.194
Total investments	70

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses the series A.

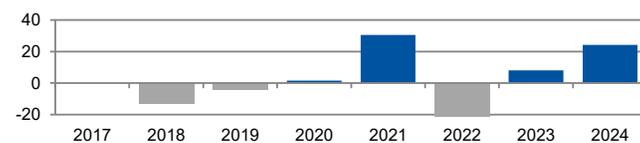
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Sep 6, 2017, in the 75/100 Back-end load (series C) has \$1,215.40 gross on Dec 31, 2024, an average of 2.70% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years the fund was up in value 4 years and down in value 3 years of the 7 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person looking to generate higher yields than what they are getting from bonds in the current interest rate environment, but that don't want to have the short-term volatility of common stocks. The fund may also be right for a person looking for additional diversification in a portfolio that has a current asset mix of bonds and equities.

Assumption/Louisbourg Preferred Share Fund
How much does it cost?
1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.77	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Louisbourg Fixed Income Fund

Quick facts

Date fund available: Jan 1, 2002
Date fund created: Mar 30, 1996
Managed by: Louisbourg Investments Inc.

As at December 31, 2024

Total fund value: \$2,061,000
Portfolio turnover rate: 13.7%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.30	11.70	102.67

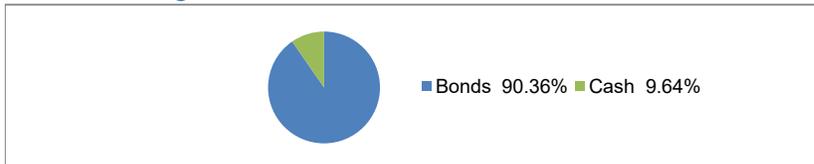
What does the fund invest in?

This segregated fund invests in the Louisbourg Canadian Bond Fund. The underlying fund invests primarily in diversified portfolio of selected Canadian high quality fixed income and debt securities and in short-term securities.

Top 10 investments

Investment	% Assets
Royal Office Finance LP 5.209% 12-NOV-2032	5.14
Canada Housing Trust No 1 .95% 15-JUN-2025	4.79
WSP Global Inc 2.408% 19-APR-2028	4.74
Yukon Development Corp 5% 29-JUN-2040	4.21
Canada (Government) 2.5% 01-DEC-2032	3.52
Ontario, Province of 2.05% 02-JUN-2030	3.13
Ontario, Province of 2.9% 02-JUN-2049	2.84
Alberta, Province of 3.1% 01-JUN-2050	2.78
Ontario, Province of .0365% 02-JUN-2033	2.68
Ontario, Province of 2.9% 02-DEC-2046	2.59
Total	36.412
Total investments	144

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

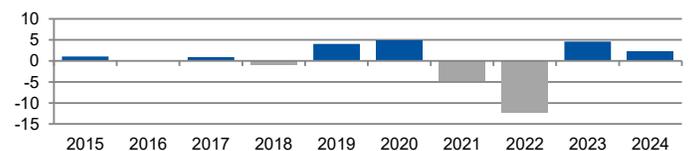
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

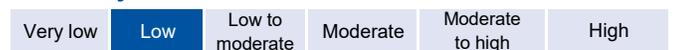
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$981.29 gross on Dec 31, 2024, an average of -0.19% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential mostly for income and some long-term growth and who requires some capital preservation with a small tolerance for the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.30	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

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- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Louisbourg Canadian Small Capitalization Equity Fund

As at December 31, 2024

Quick facts

Date fund available: Jan 1, 2002

Date fund created: Feb 29, 1996

Managed by: Louisbourg Investments Inc.

Total fund value: \$5,987,000

Portfolio turnover rate: 53.4%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.60	47.94	38.25

What does the fund invest in?

This segregated fund invests in the Louisbourg Canadian Small Capitalization Equity Fund. The underlying fund invests primarily in common shares and other equity investments, including securities convertible into or exchangeable for common shares, and qualifying for tax-deferred plans of Canadian issuers estimated to offer a significant growth potential. Most of the portfolio will be invested in companies with a capitalization of less than \$2 billion at the time of purchase.

Top 10 investments

	% Assets
Freehold Royalties Ltd ORD	6.26
Sandstorm Gold Ltd ORD	5.41
Badger Infrastructure Solutions Ltd ORD	5.32
Major Drilling Group International Inc ORD	4.89
Birchcliff Energy Ltd ORD	4.86
Athabasca Oil Corp ORD	4.82
Altius Minerals Corp ORD	4.69
CES Energy Solutions Corp ORD	4.10
Richelieu Hardware Ltd ORD	3.80
Lightspeed Commerce Inc ORD	3.74
Total	47.891
Total investments	35

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

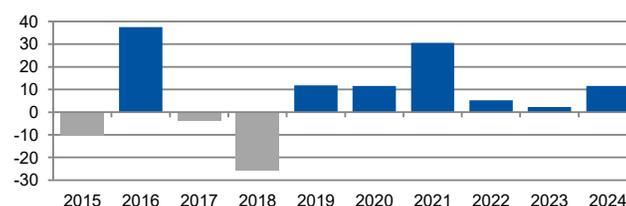
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

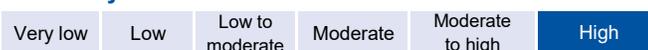
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,732.60 gross on Dec 31, 2024, an average of 5.65% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in short term.

Assumption/Louisbourg Canadian Small Capitalization Equity Fund

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds.

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.60	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Louisbourg Momentum Fund

As at December 31, 2024

Quick facts

Date fund available: Jan 1, 2002
Date fund created: Feb 28, 2001
Managed by: Louisbourg Investments Inc.

Total fund value: \$16,799,000
Portfolio turnover rate: 270.7%

Fund category	Minimum investment (\$)	Base MER (%) ¹	Performance Fee	Total MER ² (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.59	0.00	2.59*	105.78	12.93

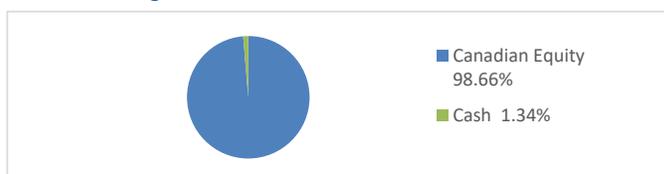
What does the fund invest in?

This segregated fund invests in the Louisbourg Quantitative Canadian Equity Fund, or a substantially similar fund. The fundamental investment objective of the Fund is to achieve long-term growth of capital through the investment of its assets in a concentrated group of 12 stocks with a high turnover strategy, that are included in the S & P/TSX Composite Index and traded on the Toronto Stock Exchange. The high turnover can result in realizing gains and losses earlier than a fund with lower turnover.

Top 10 investments

	% Assets
TransAlta Corp ORD	10.52
Celestica Inc ORD	9.05
Capital Power Corp ORD	8.40
iA Financial Corporation Inc ORD	8.19
Kinross Gold Corp ORD	8.02
Gildan Activewear Inc ORD	7.98
BROOKFIELD ASSET MANAGEMENT LTD ORD	7.97
Brookfield Corp ORD	7.89
Agnico Eagle Mines Ltd ORD	7.82
Shopify Inc ORD	7.77
Total	83.61
Total investments	16

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

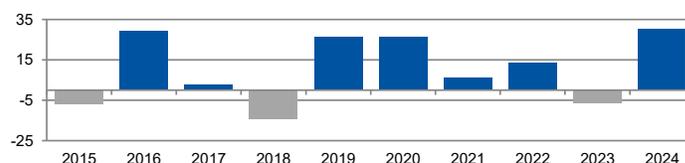
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$2,483.04 gross on Dec 31, 2024, an average of 9.51% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	High
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The fund invests in a concentrated portfolio of 12 stocks with a high turnover strategy. The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in the short term.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.59	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Fidelity True North® Fund

Quick facts

Date fund available: Jan 1, 2002

Date fund created: Feb 5, 2001

Managed by: Fidelity Investments Canada ULC

As at December 31, 2024

Total fund value: \$20,421,000

Portfolio turnover rate: 35.71%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.92	71.76	49.02

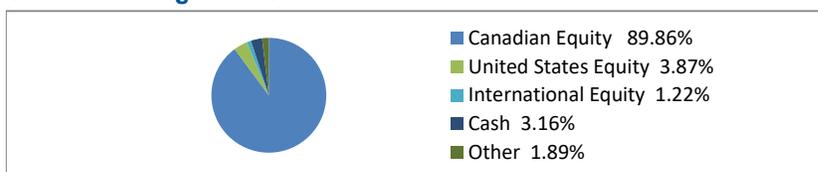
What does the fund invest in?

This segregated fund invests in the Fidelity True North® Fund. The underlying fund invests primarily in equity securities of Canadian companies and also to a lesser extent in equity securities of international companies.

Top 10 investments (of the underlying fund)

	% Assets
Royal Bank of Canada ORD	5.51
Toronto-Dominion Bank ORD	4.42
Alimentation Couche-Tard Inc ORD	3.79
Fairfax Financial Holdings Ltd ORD	3.78
Shopify Inc ORD	3.54
Agnico Eagle Mines Ltd ORD	3.43
Constellation Software Inc ORD	3.35
Canadian Natural Resources Ltd ORD	3.23
Intact Financial Corp ORD	3.17
Fidelity Canadian Money Market Investment Trust	3.14
Total	37.349
Total investments	134

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

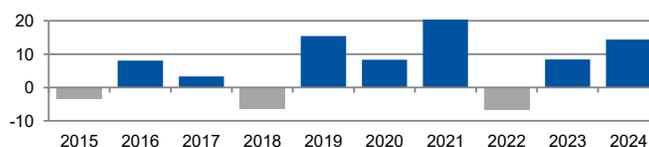
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

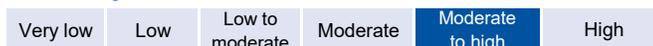
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,764.51 gross on Dec 31, 2024, an average of 5.84% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.92	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Fidelity International Growth Fund

Quick facts

Date fund available: Jun 24, 2005

Date fund created: Jun 24, 2005

Managed by: Fidelity Investments Canada ULC

As at December 31, 2024

Total fund value: \$11,184,000

Portfolio turnover rate: 22.05%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.02	20.99	28.37

What does the fund invest in?

This segregated fund invests in the Fidelity International Growth Fund. The underlying fund invests primarily in equity securities of companies located or operating in Europe, Australasia and the Far East.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

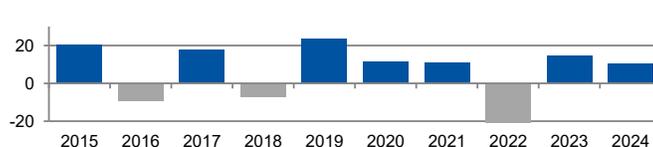
	% Assets
SAP SE ORD	5.76
ASML Holding NV ORD	5.15
Safran SA ORD	4.02
Linde PLC ORD	3.81
CRH PLC ORD	3.76
Novo Nordisk A/S ORD	3.75
Recruit Holdings Co Ltd ORD	3.61
Atlas Copco AB ORD	3.38
Taiwan Semiconductor Manufacturing Co Ltd ORD	3.31
Compass Group PLC ORD	2.89
Total	39.44
Total investments	82

Average return

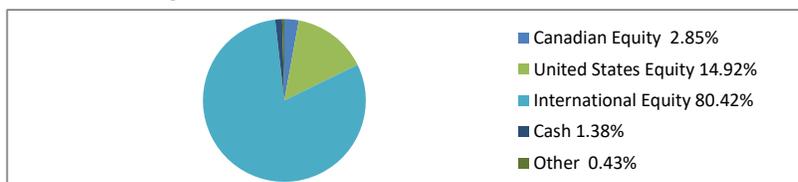
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,832.84 gross on Dec 31, 2024, an average of 6.24% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

Assumption/Fidelity International Growth Fund
How much does it cost?
1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.02	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Quick facts

Date fund available: Jan 1, 2002
Date fund created: Jan 1, 2002
Managed by: Fidelity Investments Canada ULC

As at December 31, 2024

Total fund value: \$2,013,000
Portfolio turnover rate: 21.37%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.96	42.65	18.60

What does the fund invest in?

This segregated fund invests in the Fidelity Europe Fund. The underlying fund invests primarily in equity securities of companies in the United Kingdom and continental Europe including the European Community and the European Free Trade Association.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

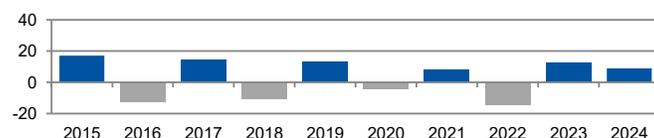
	% Assets
ASML Holding NV ORD	4.07
SAP SE ORD	4.03
Novo Nordisk A/S ORD	3.94
Roche Holding AG	3.27
LVMH Moet Hennessy Louis Vuitton SE ORD	3.21
Nestle SA ORD	3.05
TotalEnergies SE ORD	2.95
RELX PLC ORD	2.75
AstraZeneca PLC ORD	2.52
Shell PLC ORD	2.39
Total	32.193
Total investments	59

Average return

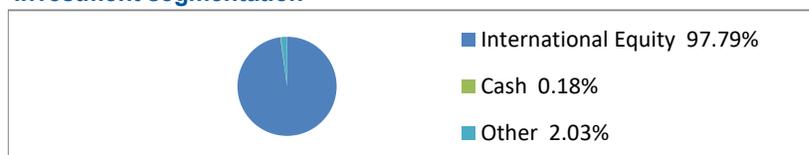
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,287.88 gross on Dec 31, 2024, an average of 2.56% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10 years.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in the short term.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.96	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Fidelity American Disciplined Equity® Fund
Quick facts

Date fund available: Sep 4, 2007
 Date fund created: Sep 4, 2007
 Managed by: Fidelity Investments Canada ULC

As at December 31, 2024

Total fund value: \$41,549,000
 Portfolio turnover rate: 50.28%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.02	59.99	5.51

What does the fund invest in?

This segregated fund invests in the Fidelity American Disciplined Equity® Fund. The underlying fund invests primarily in equity securities of U.S. companies.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

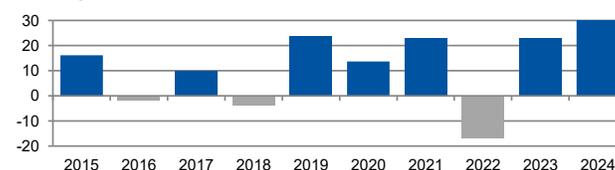
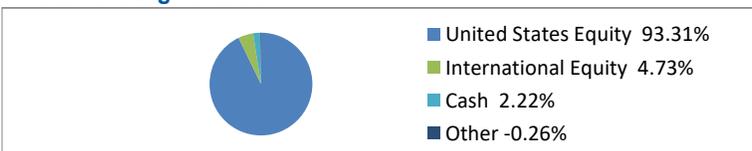
	% Assets
Apple Inc ORD	8.65
NVIDIA Corp ORD	7.59
Microsoft Corp ORD	4.86
Amazon.com Inc ORD	4.43
Alphabet Inc Class C ORD	3.81
Tesla Inc ORD	2.30
Meta Platforms Inc ORD	2.24
Fidelity U.S. Money Market Investment Trust Sr O	2.23
Wells Fargo & Co ORD	2.10
Eli Lilly and Co ORD	1.99
Total	40.209
Total investments	95

Average return

A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$2,902.70 gross on Dec 31, 2024, an average of 11.24% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.


Investment segmentation

How risky is it?


The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.02	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Quick facts

Date fund available: Sep 4, 2007
Date fund created: Sep 4, 2007
Managed by: Fidelity Investments Canada ULC

As at December 31, 2024

Total fund value: \$6,271,000
Portfolio turnover rate: 60.6%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.04	45.82	7.49

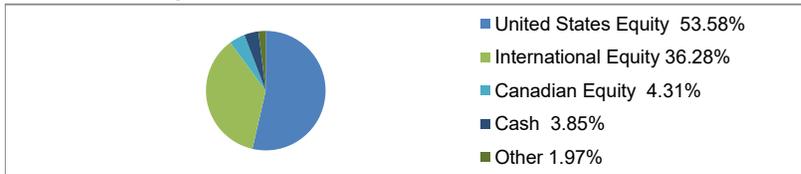
What does the fund invest in?

This segregated fund invests in the Fidelity North Star® Fund. The underlying fund invests primarily in equity securities of companies anywhere in the world.

Top 10 investments (of the underlying fund)

	% Assets
NVIDIA Corp ORD	3.63
Fidelity U.S. Money Market Investment Trust Sr O	3.34
Microsoft Corp ORD	2.91
Meta Platforms Inc ORD	2.16
Amazon.com Inc ORD	1.87
Alphabet Inc Class C ORD	1.43
Imperial Brands PLC ORD	1.26
Metro Inc ORD	1.08
British American Tobacco plc ORD	1.04
Apple Inc ORD	1.03
Total	19.753
Total investments	662

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

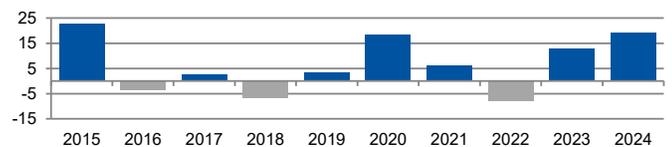
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

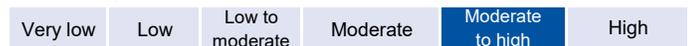
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,826.04 gross on Dec 31, 2024, an average of 6.20% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.04	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Fidelity Monthly Income Fund
Quick facts
Date fund available: Sep 4, 2007
Date fund created: Sep 4, 2007
Managed by: Fidelity Investments Canada ULC
As at December 31, 2024
Total fund value: \$21,420,000
Portfolio turnover rate: 33.06%

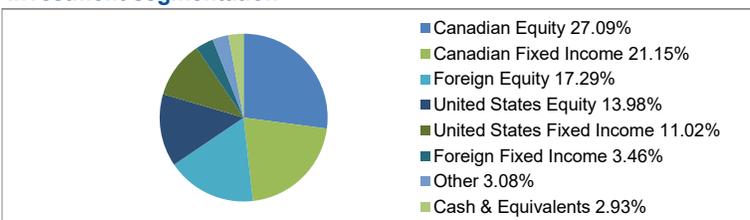
Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.70	20.21	62.39

What does the fund invest in?

This segregated fund invests in the Fidelity Monthly Income Fund. The underlying fund invests primarily in a mix of Canadian equity securities, Canadian fixed-income securities, U.S. commercial mortgage-backed securities, and U.S. higher yielding, lower quality fixed income securities, preferred stocks and convertible securities.

Top 10 investments (of the underlying fund)

	% Assets
CAD Forward Contract	13.23
iShares Core MSCI Emerging Markets ETF	2.94
iShares Gold Trust	2.03
United States of America (Government) 4.375% 15-MAY-2034	2.03
iShares Core MSCI EAFE ETF	1.98
Toronto-Dominion Bank ORD	1.61
Royal Bank of Canada ORD	1.45
Alimentation Couche-Tard Inc ORD	1.37
United States of America (Government) 3.625% 31-MAR-2030	1.32
Fidelity Canadian Money Market Investment Trust	1.31
Total	29.26
Total investments	2857

Investment segmentation

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

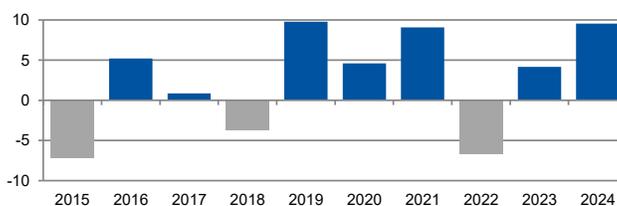
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,361.38 gross on Dec 31, 2024, an average of 3.13% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.


How risky is it?


The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.70	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Fidelity Canadian Asset Allocation Fund

Quick facts

Date fund available: Sep 4, 2007

Date fund created: Sep 4, 2007

Managed by: Fidelity Investments Canada ULC

As at December 31, 2024

Total fund value: \$6,607,000

Portfolio turnover rate: 67.56%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.70	50.32	34.78

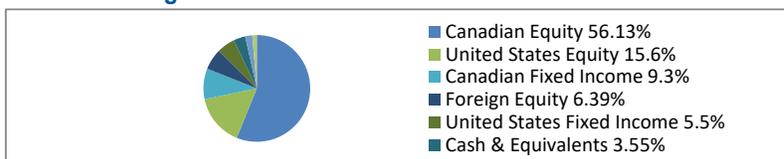
What does the fund invest in?

This segregated fund invests in the Fidelity Canadian Asset Allocation Fund. The underlying fund invests primarily in a mix of Canadian equity securities, fixed-income securities, Canadian money market instruments and also to a lesser extent in international equity securities.

Top 10 investments (of the underlying fund)

	% Assets
CAD Forward Contract	10.35
Other Assets less Liabilities	4.54
iShares 20+ Year Treasury Bond ETF	3.96
Royal Bank of Canada ORD	3.58
Constellation Software Inc ORD	3.15
Toronto-Dominion Bank ORD	2.89
Fidelity Canadian Money Market Investment Trust	2.83
Waste Connections Inc ORD	2.09
Canadian Natural Resources Ltd ORD	2.09
Manulife Financial Corp ORD	1.99
Total	37.456
Total investments	1965

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

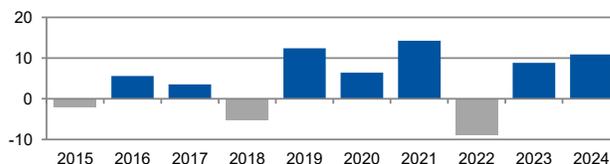
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

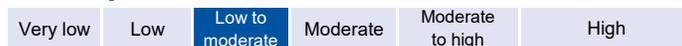
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,523.35 gross on Dec 31, 2024, an average of 4.30% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.70	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to group savings plan.

Quick facts

Date fund available: Jan 1, 2011
Date fund created: Jan 1, 2011
Managed by: Fidelity Investments Canada ULC

As at December 31, 2024

Total fund value: \$1,123,000
Portfolio turnover rate: 61.2%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.20	18.53	4.16

What does the fund invest in?

This segregated fund invests in the Fidelity Far East Fund. The underlying fund invests primarily in equity securities of companies located in countries in Southeast Asia excluding Japan.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

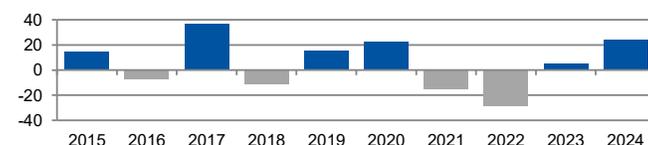
	% Assets
Taiwan Semiconductor Manufacturing Co Ltd ORD	16.48
SEA ADS REP CL A ORD	8.80
Tencent Holdings Ltd ORD	5.46
PDD HOLDINGS ADS	4.87
MakeMyTrip Ltd ORD	4.32
Alibaba Group Holding Ltd ORD	2.92
Advanced Micro-Fabrication Equipment Inc China ORD	2.84
Meituan ORD	2.82
Hong Kong Exchanges and Clearing Ltd ORD	2.48
Samsung Electronics Co Ltd ORD	1.96
Total	52.94
Total investments	114

Average return

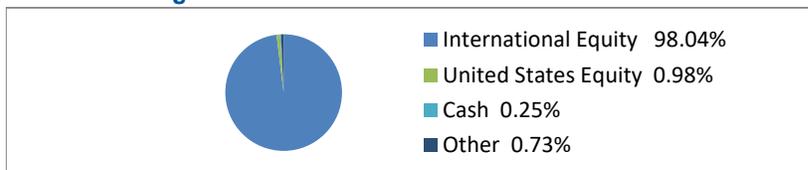
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,436.35 gross on Dec 31, 2024, an average of 3.68% a year.

Year-by-year returns (%)

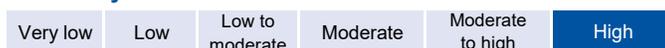
This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10 years.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in the short term.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.20	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



Assumption/Fidelity Emerging Markets Fund

As at December 31, 2024

Quick facts

Date fund available: Sep 6, 2017

Date fund created: Sep 6, 2017

Managed by: Fidelity Investments Canada ULC

Total fund value: \$1,060,000

Portfolio turnover rate: 35.93%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.40	13.87	19.62

What does the fund invest in?

This segregated fund invests in the Fidelity Emerging Markets Fund. The underlying fund invests primarily in equity securities of companies in emerging market countries.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

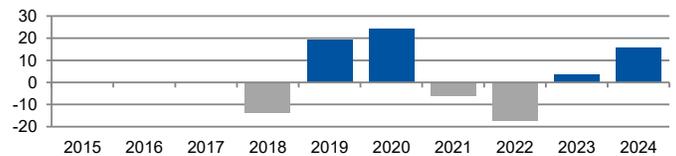
	% Assets
Tencent Holdings Ltd ORD	9.24
Taiwan Semiconductor Manufacturing Co Ltd ORD	8.70
Samsung Electronics Co Ltd ORD	5.49
Wal Mart de Mexico SAB de CV ORD	3.56
Tata Consultancy Services Ltd ORD	3.28
Meituan ORD	3.05
Haier Smart Home Co Ltd ORD	3.04
China Life Insurance Co Ltd ORD	2.61
Credicorp Ltd ORD	2.50
Powszechna Kasa Oszczednosci Bank Polski SA ORD	2.46
Total	43.937
Total investments	68

Average return

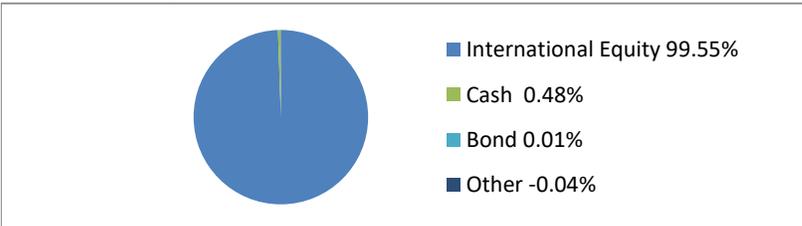
A person who invested \$1,000 on Sep 6, 2017, in the 75/100 Back-end load (series C) has \$1,319.89 gross on Dec 31, 2024, an average of 3.86% a year.

Year-by-year returns (%)

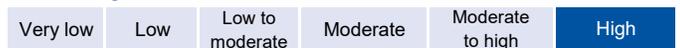
This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years the fund was up in value 4 years and down in value 3 years.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who can handle the volatility of returns generally associated with equity investments in emerging markets.



How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.40	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

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- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
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- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Fidelity NorthStar® Balanced Fund

Quick facts

Date fund available: Sep 6, 2017

Date fund created: Sep 6, 2017

Managed by: Fidelity Investments Canada ULC

As at December 31, 2024

Total fund value: \$2,040,000

Portfolio turnover rate: 13.26%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.99	14.05	5.86

What does the fund invest in?

This segregated fund invests in the Fidelity NorthStar® Balanced Fund. The underlying fund invests primarily in a mix of equity securities and fixed income securities from around the world. It can invest in these securities either directly or indirectly through investments in underlying funds.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

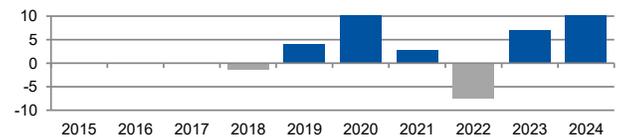
Investment	% Assets
United States of America (Government) 4.375% 15-MAY-2034	10.16
Fidelity U.S. Money Market Investment Trust Sr O	3.60
USD Forward Contract	3.02
United States of America (Government) 3.75% 31-MAY-2030	2.93
United States of America (Government) 1.75% 15-FEB-2033	2.86
United States of America (Government) 4.125% 15-AUG-2053	2.54
United States of America (Government) 1.75% 15-FEB-2053	2.49
United States of America (Government) 4.125% 15-NOV-2032	2.43
NVIDIA Corp ORD	1.84
United States of America (Government) 4% 31-JAN-2031	1.78
Total	33.648
Total investments	2080

Average return

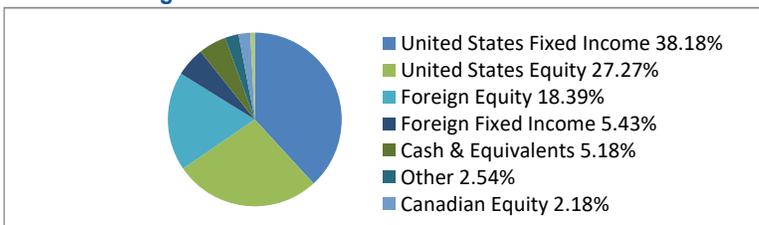
A person who invested \$1,000 on Sep 6, 2017, in the 75/100 Back-end load (series C) has \$1,355.36 gross on Dec 31, 2024, an average of 4.24% a year.

Year-by-year returns (%)

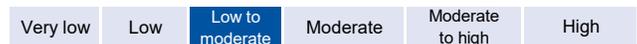
This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years the fund was up in value 5 years and down in value 2 years.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who wants to gain exposure to global equity and fixed income securities. This fund may be right for a person who can handle the volatility of returns generally associated with equity investments as well as a diversified portfolio in a single fund.

How much does it cost?

1. Sales charges : There are no sales charge on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.99	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
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- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Fidelity Canadian Opportunities Fund

Quick facts

Date fund available: Jan 1, 2002

Date fund created: Feb 5, 2001

Managed by: Fidelity Investments Canada ULC

As at December 31, 2024

Total fund value: \$20,816,000

Portfolio turnover rate: 48.63%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.88	70.22	5.46

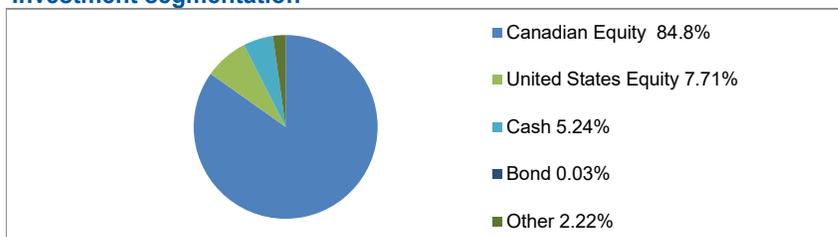
What does the fund invest in?

This segregated fund invests in the Fidelity Canadian Opportunities Fund. The underlying fund invests primarily in equity securities of Canadian companies.

Top 10 investments (of the underlying fund)

	% Assets
Fidelity Canadian Money Market Investment Trust	5.20
Franco-Nevada Corp ORD	4.85
Onex Corp ORD	4.61
TFI International Inc ORD	4.53
Boyd Group Services Inc ORD	3.69
Alimentation Couche-Tard Inc ORD	3.58
Prairiesky Royalty Ltd ORD	3.14
Topaz Energy Corp ORD	3.06
Lightspeed Commerce Inc ORD	3.01
ARC Resources Ltd ORD	2.92
Total	38.59
Total investments	112

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

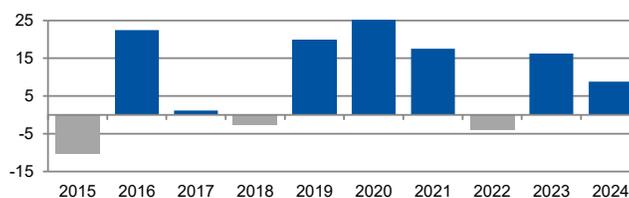
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$2,320.50 gross on Dec 31, 2024, an average of 8.77% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

How much does it cost?
1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.88	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

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- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/CI Canadian Asset Allocation Fund
Quick facts

Date fund available: Apr 30, 2013
Date fund created: Apr 30, 2013
Managed by: CI Investments Inc.

As at December 31, 2024

Total fund value: \$2,135,000
Portfolio turnover rate: 30.28%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.04	15.93	13.38

What does the fund invest in?

This segregated fund invests in the CI Cambridge Canadian Asset Allocation Corporate Class Fund. The underlying fund invests directly or indirectly in a combination of primarily Canadian, American and international equity and fixed income securities.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

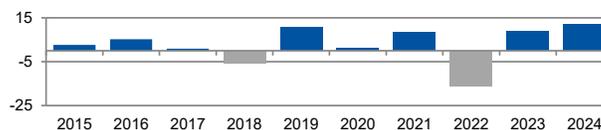
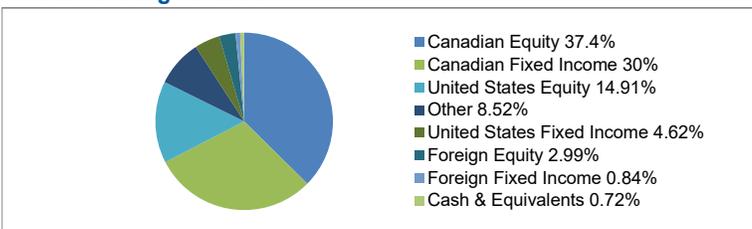
	% Assets
CI Canadian Core Plus Bond Fund Series I	33.21
CI Private Market Growth Fund Series I	4.49
CI Canadian Long-Term Bond Pool Series I	3.70
CI Canadian Short-Term Bond Pool I	3.18
Royal Bank of Canada ORD	2.54
Brookfield Corp ORD	2.38
Fairfax Financial Holdings Ltd ORD	2.25
Enbridge Inc ORD	2.06
Constellation Software Inc ORD	1.88
Intact Financial Corp ORD	1.86
Total	57.548
Total investments	98

Average return

A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,280.85 gross on Dec 31, 2024, an average of 2.50% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.


Investment segmentation

How risky is it?


The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking income and growth while investing for the medium term and who is comfortable with the ups and downs of the market.

How much does it cost?
1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.04	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/CI Canadian Bond Fund

Quick facts

Date fund available: Jan 1, 2002
Date fund created: Jan 1, 2002
Managed by: CI Investments Inc.

As at December 31, 2024

Total fund value: \$2,152,000
Portfolio turnover rate: 62.38%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.70	6.17	46.03

What does the fund invest in?

This segregated fund invests in the CI Signature Canadian Bond Fund. The underlying fund invests primarily in fixed income securities of Canadian and provincial governments and companies that the portfolio adviser believes offer an attractive yield and the opportunity for capital gains.

Top 10 investments (of the underlying fund)

Investment	% Assets
Canada Housing Trust No 1 4.25% 15-MAR-2034	3.51
Canada (Government) 2.5% 01-DEC-2032	2.81
Canada (Government) 1.25% 01-JUN-2030	2.19
Canada (Government) 3% 01-JUN-2034	2.12
Canada (Government) 3.5% 01-DEC-2045	2.03
Canada (Government) 1.5% 01-DEC-2031	1.95
Canada (Government) .5% 01-SEP-2025	1.94
Canada Housing Trust No 1 2.9% 15-DEC-2029	1.91
Canada (Government) 5% 01-JUN-2037	1.84
Canada (Government) 2% 01-DEC-2051	1.71

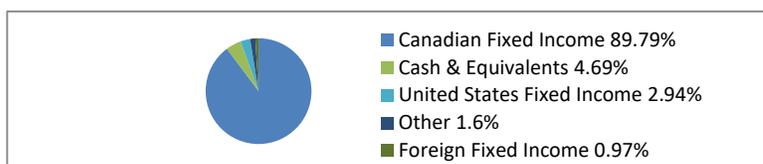
Total

22.014

Total investments

300

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

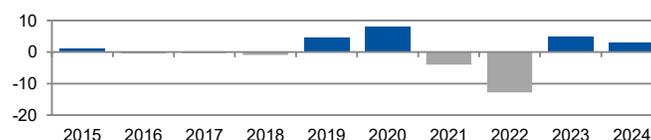
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,016.88 gross on Dec 31, 2024, an average of 0.17% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 5 years and down in value 5 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential mostly for income and some long-term growth and who requires some capital preservation with a small tolerance for the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.70	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Quick facts

Date fund available: Sep 6, 2017

Date fund created: Sep 6, 2017

Managed by: CI Investments Inc.

As at December 31, 2024

Total fund value: \$8,143,000

Portfolio turnover rate: 73.95%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.05	17.52	40.28

What does the fund invest in?

This segregated fund invests in the CI Signature Global Dividend Fund. The underlying fund invests in equity securities of companies located anywhere in the world that pay, or may be expected to pay, dividends, as well as in other types of securities that may be expected to distribute income.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

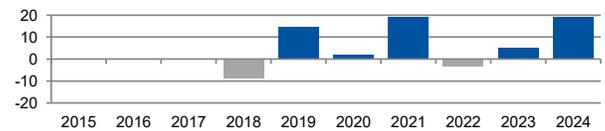
	% Assets
Microsoft Corp ORD	4.92
NVIDIA Corp ORD	3.80
AstraZeneca PLC ORD	2.68
JPMorgan Chase & Co ORD	2.61
Meta Platforms Inc ORD	2.61
Compass Group PLC ORD	2.58
Deutsche Telekom AG ORD	2.54
Accor SA ORD	2.42
Procter & Gamble Co ORD	2.36
Mastercard Inc ORD	2.35
Total	28.87
Total investments	58

Average return

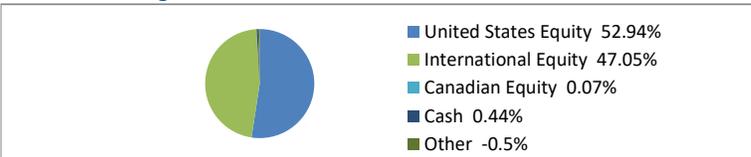
A person who invested \$1,000 on Sep 6, 2017, in the 75/100 Back-end load (series C) has \$1,690.80 gross on Dec 31, 2024, an average of 7.44% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years the fund was up in value 5 years and down in value 2 years.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who wants a core international equity fund with the potential for long term growth and who can tolerate medium risk.

How much does it cost?
1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.05	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

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- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/CI U.S. Stock Selection Fund

Quick facts

Date fund available: Sep 4, 2007

Date fund created: Sep 4, 2007

Managed by: CI Investments Inc.

As at December 31, 2024

Total fund value: \$15,142,000

Portfolio turnover rate: 87.4%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.04	82.72	14.76

What does the fund invest in?

This segregated fund invests in the CI American Value Fund. The underlying fund invests primarily in a broadly diversified portfolio of American and international equity securities.

How has the fund performed?

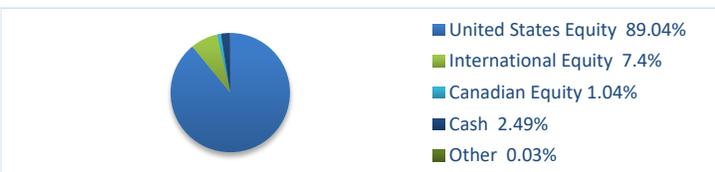
This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

	% Assets
Microsoft Corp ORD	8.93
NVIDIA Corp ORD	8.67
Apple Inc ORD	5.74
UnitedHealth Group Inc ORD	5.60
Alphabet Inc Class C ORD	5.51
Amazon.com Inc ORD	5.07
Meta Platforms Inc ORD	4.25
Eli Lilly and Co ORD	4.09
Merck & Co Inc ORD	4.07
Thermo Fisher Scientific Inc ORD	4.06
Total	55.99
Total investments	38

Investment segmentation

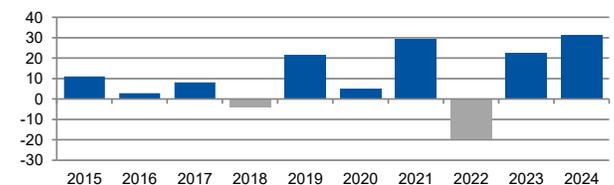


Average return

A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$2,540.14 gross on Dec 31, 2024, an average of 9.76% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.04	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

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3. Other fees

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- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/CI Canadian Dividend Fund
Quick facts

Date fund available: Sep 6, 2017
Date fund created: Sep 6, 2017
Managed by: CI Investments Inc.

As at December 31, 2024

Total fund value: \$4,225,000
Portfolio turnover rate: 32.35%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.82	17.78	10.25

What does the fund invest in?

This segregated fund invests in the CI Cambridge Canadian Dividend Fund. The underlying fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets in international securities.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

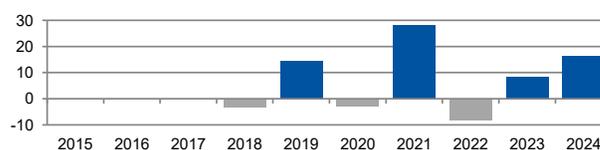
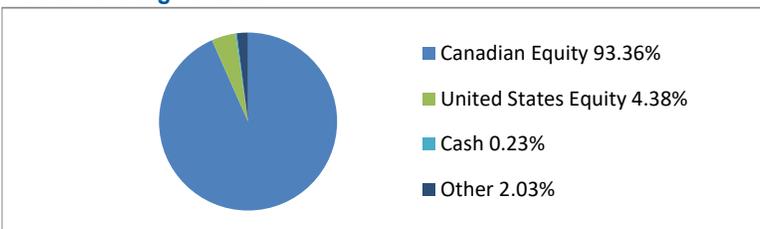
	% Assets
Royal Bank of Canada ORD	8.35
Enbridge Inc ORD	5.07
BROOKFIELD ASSET MANAGEMENT LTD ORD	4.95
Canadian Pacific Kansas City Ltd ORD	3.75
Bank of Nova Scotia ORD	3.59
Canadian Natural Resources Ltd ORD	3.54
Canadian Imperial Bank of Commerce ORD	3.39
Sun Life Financial Inc ORD	3.03
Intact Financial Corp ORD	2.99
Telus Corp ORD	2.94
Total	41.583
Total investments	42

Average return

A person who invested \$1,000 on Sep 6, 2017, in the 75/100 Back-end load (series C) has \$1,679.70 gross on Dec 31, 2024, an average of 7.34% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years the fund was up in value 4 years and down in value 3 years.

Investment segmentation

How risky is it?


The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking income and the potential for modest capital appreciation for the medium and long term and who can tolerate medium risk.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.82	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Quick facts

Date fund available: Sep 6, 2017
Date fund created: Sep 6, 2017
Managed by: CI Investments Inc.

As at December 31, 2024

Total fund value: \$2,588,000
Portfolio turnover rate: 46.95%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.05	11.68	3.91

What does the fund invest in?

This segregated fund invests in the CI Signature Corporate Bond Fund. The underlying fund invests mainly in fixed income securities that are investment grade and below investment grade.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

	% Assets
USD Cash	1.28
Fairfax India Holdings Corp 5% 26-FEB-2028	1.08
12% 15-APR-2030	0.92
Dresdner Funding Trust I 8.151% 30-JUN-2031	0.92
CAD Cash	0.75
Citigroup Capital XIII	0.75
Inter Pipeline Ltd 6.625% 19-NOV-2079	0.71
Pembina Pipeline Corp 4.8% 25-JAN-2081	0.66
United States of America (Government) 4.25% 15-NOV-2034	0.65
Barclays Bank PLC DR	0.57
Total	8.28
Total investments	562

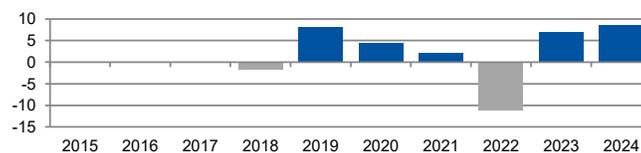
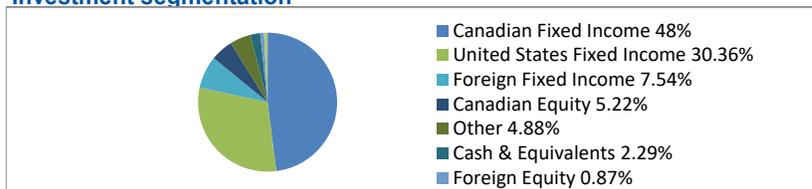
Average return

A person who invested \$1,000 on Sep 6, 2017, in the 75/100 Back-end load (series C) has \$1,184.28 gross on Dec 31, 2024, an average of 2.34% a year.

Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years the fund was up in value 5 years and down in value 2 years of the 7 years.

Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who can tolerate low to medium risk.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.05	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/CI Global Resource Fund

Quick facts

Date fund available: Sep 6, 2017

Date fund created: Sep 6, 2017

Managed by: CI Investments Inc.

As at December 31, 2024

Total fund value: \$4,714,000

Portfolio turnover rate: 27.78%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.72	16.29	5.28

What does the fund invest in?

This segregated fund invests in the CI Signature Global Resource Corporate Class Fund. The underlying fund invests primarily in equity and equity-related securities of companies engaged in or related to the energy sector.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

	% Assets
Shell PLC ORD	4.99
Nuvista Energy Ltd ORD	4.88
K92 Mining Inc ORD	4.14
Capstone Copper Corp ORD	4.13
Ovintiv Inc ORD	3.92
Interfor Corp ORD	3.91
Glencore PLC ORD	3.87
Ivanhoe Mines Ltd ORD	3.84
Headwater Exploration Inc ORD	3.72
BP PLC ORD	3.66
Total	41.067
Total investments	40

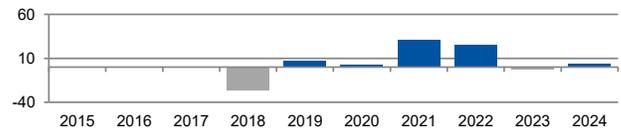
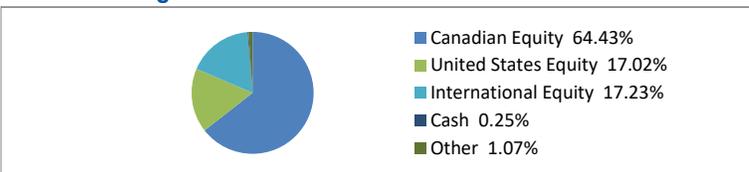
Average return

A person who invested \$1,000 on Sep 6, 2017, in the 75/100 Back-end load (series C) has \$1,493.74 gross on Dec 31, 2024, an average of 5.63% a year.

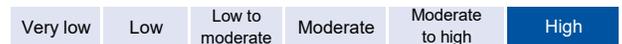
Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years the fund was up in value 5 years and down in value 2 years.

Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person who wants exposure to the high growth potential of resource stocks and wants to invest for the medium or long term.

How much does it cost?

One of the following sales charge options will apply. For details, refer to the information folder and discuss with your financial advisor.

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.72	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Quick facts

Date fund available: Sep 4, 2007
Date fund created: Sep 4, 2007
Managed by: CI Investments Inc.

As at December 31, 2024

Total fund value: \$14,965,000
Portfolio turnover rate: 30.8%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.60	26.50	24.10

What does the fund invest in?

This segregated fund invests in the CI Signature High Income Fund. The underlying fund invests primarily in high-yielding Canadian, American and international equity securities and Canadian corporate bonds.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

Top 10 investments (of the underlying fund)

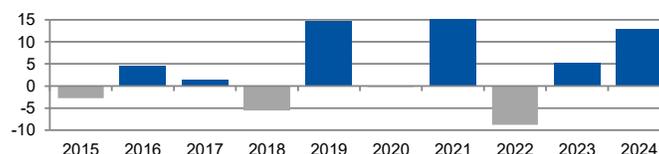
	% Assets
Cheniere Energy Inc ORD	4.62
Williams Companies Inc ORD	2.41
First Capital Real Estate Investment Trust	2.01
CI Global Infrastructure Private Pool ETF	1.90
Ferrovial SE ORD	1.87
Targa Resources Corp ORD	1.72
Ventas Inc ORD	1.70
American Homes 4 Rent ORD	1.69
CI Global Financial Sector ETF	1.65
Toronto-Dominion Bank ORD	1.65
Total	21.229
Total investments	346

Average return

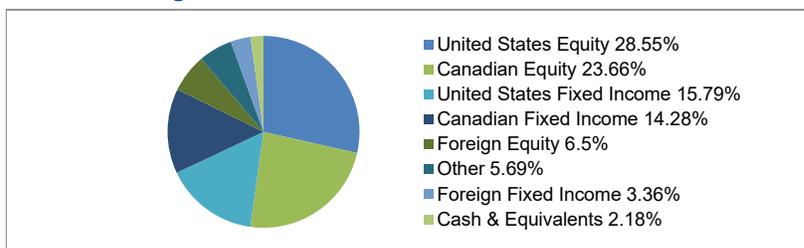
A person who invested \$1,000 on Jan 1, 2015, in the 75/100 Back-end load (series C) has \$1,406.73 gross on Dec 31, 2024, an average of 3.47% a year.

Year-by-year returns (%)

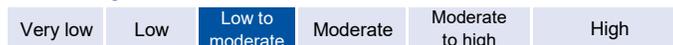
This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10 years.



Investment segmentation



How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

How much does it cost?

1. Sales charges : There are no sales charges on the series A of funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.60	0.50%

*No exit fees are applicable to any transfer or partial or full surrender.

Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

Assumption/Louisbourg Momentum Fund

Investment Objective

The principal investment objective of the Assumption/Louisbourg Momentum Fund is to achieve long-term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by investing principally in equity securities (or equivalent) of issuers listed on a Canadian stock exchange or having substantial Canadian operations.

Methodology

The Fund invests in a concentrated portfolio of 12 Canadian stocks. The stock selection is purely quantitative and based on several factors. The Fund is rebalanced on a monthly basis and the holdings are equally weighted at rebalancing. The universe of selection is limited to the 120 largest companies in the S&P/TSX Composite that also respect certain liquidity criteria.

Fund's distinctive features

The fund's management fee is 45 to 70 basis points lower than other large cap Canadian equity funds available on our platform.

The fund manager can earn a monthly performance bonus if the fund generates a surplus compared to the S&P/TSX Composite Index.

If the performance achieves a return above its hurdle rate, the client retains 80% of incremental performance and the fund manager retains 20%.

In the event of the fund underperforming the index, a performance fee is only earned when that performance is made up in addition to the fund outperforming the hurdle rate.

The performance fee is added to the monthly MER of the fund, which implies essentially that if the MER on this fund increases, performance has been stellar!