



**GROUP SAVINGS PLAN**  
**FUND FACTS BOOKLET**  
December 31 2025



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# GROUP SAVINGS and PENSION PLANS FUND FACTS

## Assumption Life Investment Funds

The following terms and definitions provided are to assist you in understanding these Fund Facts. All fact sheets included in this Fund Facts apply to both Group Savings and Pension plan funds with the exception of the Assumption/Louisbourg Balanced Fund, which contains a **separate fact sheet for the Group Savings Plan and a separate fact sheet for the Pension Plan.**

**Date Fund Created:** The date the fund was launched and from which the financial information regarding the performance of the fund is being tracked.

**Date Fund Available:** The date on which the segregated fund became available for purchase.

**Total Fund Value:** The dollar figure representing total market value of assets within the segregated fund at the specified date. **It does not represent the total market value of the underlying fund.**

**Net Asset Value per Unit:** The dollar value of each unit notionally held within a segregated fund, calculated as follows: total value divided by the number of units outstanding.

**Number of Units Outstanding:** The number of units notionally held by all unit owners of the Assumption Life segregated fund.

**Management Expense Ratio:** The sum of the fund's management fees, , operating expenses and any applicable sales taxes. This includes the same applicable costs of the underlying fund. The MER varies by fund. The MER is based on the last audited financial statements. Current MERs will be available once the latest year audited financial statements are completed. The most recent audited financial statements are available online on Assumption Life's Web site at: [www.assumption.ca](http://www.assumption.ca).

**Portfolio Manager:** An individual, or firm, who controls the assets within the fund or underlying fund. The portfolio manager monitors and selects appropriate investments based on the investment objective of the fund or underlying fund.

**Portfolio Turnover Rate:** The fund's portfolio turnover rate indicates how actively the fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the fund manager buying and selling all of the securities in its portfolio once in the course of a year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in that year, and the greater the chances of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a fund's high turnover rate and its performance. Where Assumption Life's segregated funds invest in an underlying fund, the Portfolio Turnover Rate indicated in the Fund Facts represents the underlying fund's Portfolio Turnover Rate.

### THINGS YOU SHOULD KNOW

The Fund Facts information is accurate and complies with the requirements of applicable guidelines relating to group savings and pension plans as of the date it was prepared. If there is an error in the Fund Facts, we will use reasonable measures to

correct the error, but you will not be entitled to specific performance under the plan.

### Q & A

This Q & A section aims at providing you with valuable information regarding our Assumption Life Investment Funds.

#### What does this fund invest in?

The fund can purchase securities directly, hold underlying fund(s), or do a combination of both. If it holds securities directly, then the top 10 investments are those of the fund. If it holds underlying funds, then the top 10 investments will list the top 10 investments of the underlying fund if the total is more than 50% of the fund's assets. If the underlying fund is less than 50% of the fund's assets, then the name of the underlying fund will be listed as one of the top 10 investments.

#### How has the fund performed?

This section tells you how the fund has performed over the past 10 years. If the fund was created recently, the performance will only reflect the number of years of existence of said fund. Returns are after the MER is deducted. It is important to note that this does not predict how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

#### Average return

This shows what the return of a person who invested \$1,000 in the fund would be and what the average percent per year an investment in the fund for a specific period would work out to. For any Fund with less than a one-year history, this information is not provided due to insufficient segregated fund history.

**Year-by-Year Return.** This is a bar chart showing how the fund has performed in each of the past 10 years, or less if applicable. We will also indicate the number of years in which the fund increased or decreased in value. Where a segregated fund invests in an underlying fund and historical performance information is not available, we will include information for the underlying fund. Underlying fund performance would be different than the performance of the segregated fund, since the segregated fund has higher costs and the timing of purchases and redemptions in both funds are not identical.

## How risky is it?

The value of your investments can go down. The level of risk that is suitable for you will depend on a number of factors, such as your investment goals and risk tolerance. Speak to your financial advisor to determine the appropriate funds for you in your particular circumstances.

## Are there any guarantees?

There are no guarantees provided for Group Savings Plans and Pension Plans. The value of your investment amounts in your plan will increase or decrease according to the market value of the investments held in the funds in your plan..

## Who is this fund for?

This section states the type of investor for whom the fund would be suitable. Speak to your financial advisor to determine your investment goals and risk tolerance.

Funds that have very low or no volatility, such as short-term or money market funds, are suitable for investors who have little or no tolerance for risk. They require capital preservation and seek potential for interest income accumulation. These types of funds have less potential for future growth.

Fixed income funds are appropriate for investors who are seeking potential mostly for income and some long-term growth and who require some capital preservation with a small tolerance for the ups and downs of the market.

Canadian equity funds have higher volatility compared to interest bearing funds such as short-term and fixed income funds, but also have the potential for higher growth down the road. These types of funds are right for investors seeking potential for mostly long-term growth and some income and who are comfortable with the ups and downs of the market.

Small cap., emerging market and foreign equity funds are mostly suitable for investors who are seeking potential for long-term growth and who are very comfortable with the ups and downs of the market. These types of funds may have significant volatility in the short term.

Certain equity funds such as dividend funds and particularly Canadian and foreign balanced funds have the potential for growth and income. These types of funds may be right for investors seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who are comfortable with the ups and downs of the market.

Assumption Life may close a segregated fund at any time by providing you with a 60-day prior written notice. Please note that a segregated fund showing a small total fund value a few years following its creation date has a greater chance of being discontinued.

## How much does it cost?

This describes the costs to buy, own or sell units of the funds.

There are no charges (exit fees) applicable to any transfer or partial or full surrender from Series A funds.

After investing in a group savings plan or a pension plan, you have to pay certain ongoing expenses while you are a member of the Plan, such as the annual Management Expense Ratio (MER), which is explained under the ongoing expenses section of each fund.

**Other fees** There are certain other miscellaneous charges which you may incur and which are outlined on each Fund Facts sheet.

## Where can I get more information or help?

You may contact Assumption Life's head office at any time by mail at P.O. Box 160 / 770 Main Street, Moncton, New Brunswick E1C 8L1, by phone at 1-888-577-7337 (toll free) or 506-853-6040, by fax at 1-855-430-0588 (toll free) at 506-853-9369 or by e-mail at [investments.retirement@assumption.ca](mailto:investments.retirement@assumption.ca).

For information on how to handle issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-888-295-8112 or go to their Website at [www.olhi.ca](http://www.olhi.ca). For Quebec residents only, you may also contact the Information Centre of the Autorité des marchés financiers (AMF) by phone at 1-877-525-0337 or by e-mail at [information@lautorite.qc.ca](mailto:information@lautorite.qc.ca).

For information about additional protection that is available for all plan members, contact Assuris, a company established by the Canadian life insurance industry. See [www.assuris.ca](http://www.assuris.ca) for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators Web site at [www.ccir-ccra.org](http://www.ccir-ccra.org).

**Quick facts**

**Date fund available:** Jan 1, 2011  
**Date fund created:** Jan 1, 2011  
**Managed by:** Louisbourg Investments Inc.

**As of December 31, 2025**

**Total fund value: \$10,884,000**  
**Portfolio turnover rate: 21.99%**

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.57	28.71	117.37

**What does the fund invest in?**

The segregated fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Top 10 investments**

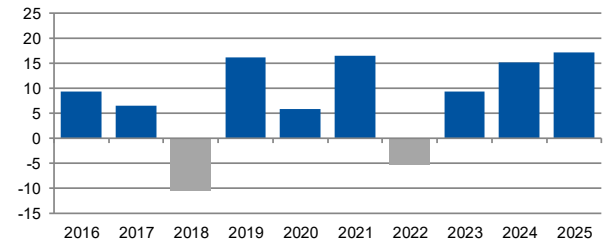
	% Assets
Louisbourg Dividend Fund	26.95
Fidelity Canadian Core Equity Institutional Trust Fund	18.41
Louisbourg Quantitative Canadian Equity Fund	8.27
Louisbourg US Equity Fund	7.57
Louisbourg Canadian Small Capitalization Fund	6.12
Fidelity Global Low Volatility Institutional Trust Fund	5.61
Louisbourg International Equity Fund	5.5
Fidelity International Growth Fund (Series O units)	4.93
CI U.S. Stock Selection Fund	4.66
Fidelity Emerging Markets Fund	4.23
<b>Total</b>	<b>92.25</b>
<b>Total investments</b>	<b>14</b>

**Average return**

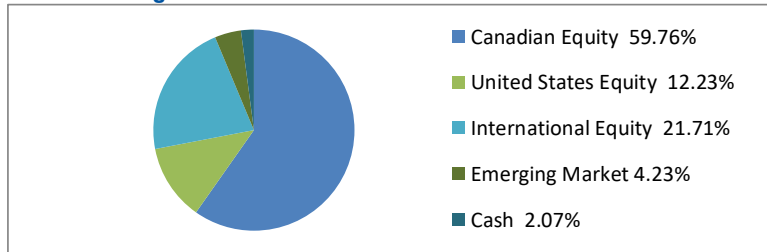
A person who invested \$1,000 on Jan 1, 2016, in series A has \$2,083.37 gross on Dec 31, 2025, an average of 7.61% a year.

**Year-by-year returns (%)**

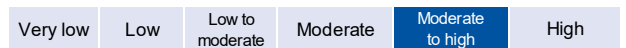
This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



**Investment segmentation**



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in the short term.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the Series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)	3.57	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply for a group savings plan.

## Assumption Life Balanced Growth Portfolio

### Quick facts

Date fund available: Jan 1, 2011  
Date fund created: Jan 1, 2011  
Managed by: Louisbourg Investments Inc.

As of December 31, 2025

Total fund value: \$27,566,000  
Portfolio turnover rate: 14.2%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (No-load)	500	3.35	23.60	417.14

### What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest primarily in Canadian and foreign common shares and convertible equivalents, and, to a lesser extent, high quality fixed income vehicles and, money market securities.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Top 10 investments

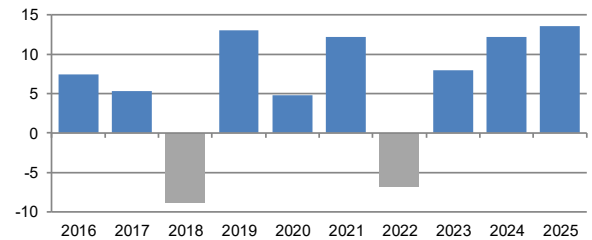
	% Assets
Louisbourg Dividend Fund	21.84
Fidelity Canadian Core Equity Institutional Trust Fund	15.1
Louisbourg Canadian Bond Fund	14.59
Louisbourg Quantitative Canadian Equity Fund	6.31
Louisbourg U.S. Equity Fund	5.59
Louisbourg Canadian Small Capitalization Equity Fund	4.67
Louisbourg Money Market Fund	4.67
Fidelity Global Low Volatility Institutional Trust Fund	4.25
Louisbourg International Equity Fund	4.17
Fidelity International Growth Fund (Series O units)	3.76
<b>Total</b>	<b>84.95</b>
<b>Total investments</b>	<b>18</b>

### Average return

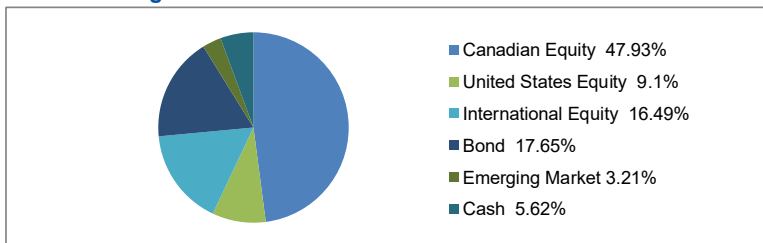
A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,758.62 gross on Dec 31, 2025, an average of 5.80% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



### Investment segmentation



### How risky is it?

Very low	Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
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The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for a long term growth and who is very comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the Series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (No-load)*	3.35	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Assumption Life Balanced Portfolio**
**Quick facts**

**Date fund available:** Jan 1, 2011  
**Date fund created:** Jan 1, 2011  
**Managed by:** Louisbourg Investments Inc.

**As of December 31, 2025**

**Total fund value:** \$45,076,000  
**Portfolio turnover rate:** 7.26%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.06	19.11	1048.90

**What does the fund invest in?**

The segregated fund invests in other underlying funds. The underlying funds invest in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the Series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Top 10 investments**

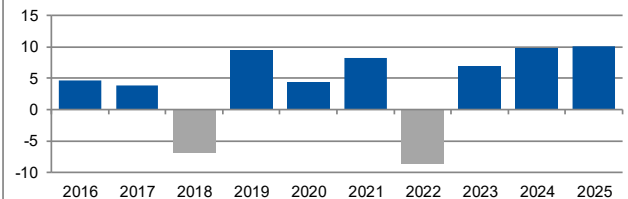
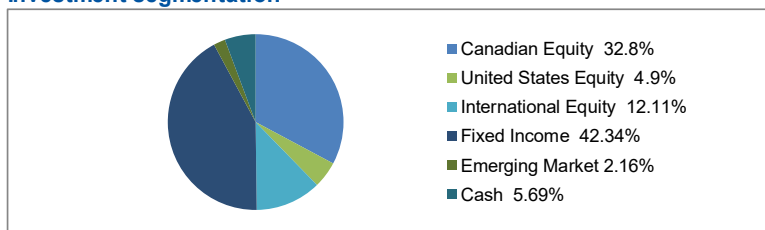
	% Assets
Louisbourg Canadian Bond Fund	31.67
Louisbourg Dividend Fund	17.71
Fidelity Canadian Core Equity Institutional Trust Fund	7.57
Louisbourg Preferred Share Fund	6.2
Louisbourg Money Market Fund	4.73
Louisbourg Quantitative Canadian Equity Fund	4.32
Fidelity Global Low Volatility Institutional Trust Fund	3.82
CI Corporate Bond Fund	3.59
Louisbourg Canadian Small Capitalization Equity Fund	3.2
Fidelity International Growth Fund (Series O)	2.72
<b>Total</b>	<b>85.53</b>
<b>Total investments</b>	<b>18</b>

**Average return**

A person who invested \$1,000 on Jan 1, 2016, in Series A has \$1,474.75 gross on Dec 31, 2025, an average of 3.96% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.

**Investment segmentation**

**How risky is it?**

Very low	Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
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The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking potential for mostly long term growth and some income and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.06	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Assumption Life Conservative Portfolio**
**Quick facts**

**Date fund available: Jan 1, 2011**  
**Date fund created: Jan 1, 2011**  
**Managed by: Louisbourg Investments Inc.**

**As of December 31, 2025**

**Total fund value: \$14,890,000**  
**Portfolio turnover rate: 9.9%**

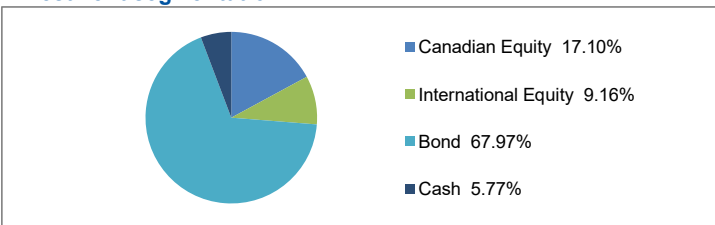
Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.70	14.99	115.27

**What does the fund invest in?**

The segregated fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, and to a lesser extent Canadian and foreign common shares and convertible equivalents and, to a lesser extent, short-term money market securities.

**Top 10 investments**

	% Assets
Louisbourg Canadian Bond Fund	44.86
Louisbourg Preferred Share Fund	13.85
Louisbourg Dividend Fund	13.58
CI Corporate Bond Fund	7.42
Louisbourg Money Market Fund	4.8
Fidelity Global Low Volatility Institutional Trust Fund	4.56
Fidelity Canadian Core Equity Institutional Trust Fund	3.52
Fidelity NorthStar Fund (Series O Units)	2.33
CI Global Dividend Fund	2.27
Louisbourg Corporate Bond Fund	1.84
<b>Total</b>	<b>99.03</b>
<b>Total investments</b>	<b>11</b>

**Investment segmentation**

**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses the series A.

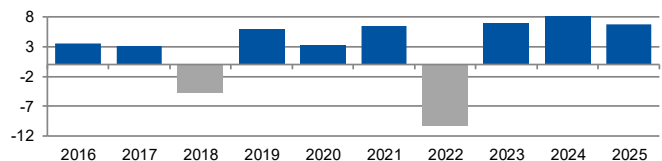
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Average return**

A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,316.24 gross on Dec 31, 2025, an average of 2.78% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.


**How risky is it?**

Very low	<b>Low</b>	Low to moderate	Moderate	Moderate to high	High
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The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.70	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Assumption Life Select Defensive Portfolio**
**As of December 31, 2025**
**Quick facts**
**Date fund created: Jun 28, 2021**  
**Managed by: Louisbourg Investments Inc.**
**Total fund value: 1 167 000\$**  
**Portfolio turnover rate: 35.20%**

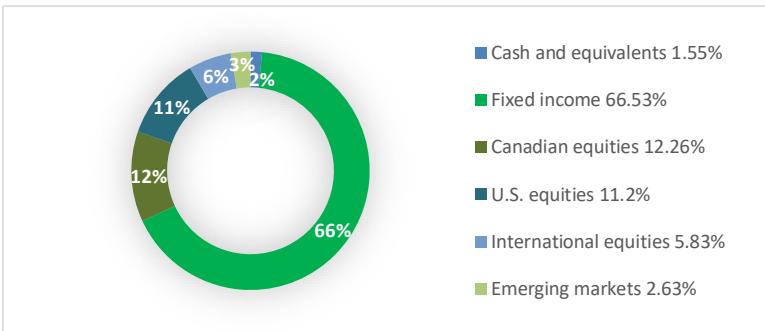
Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (No-load)	500	2.21	12.24	9.60

**What does the fund invest in?**

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign fixed income securities and to a lesser extent Canadian and foreign common shares.

**Top 10 investments (of the underlying fund)**

	% Assets
Louisbourg Canadian Bond Fund	48.34
Fidelity Canadian Core Equity Institutional Trust Fund	9.59
Vanguard Total Bond Market ETF	9.18
Vanguard International Bond ETF	9.01
Louisbourg US Equity Fund	6.77
Vanguard S&P 500 ETF	4.43
Louisbourg International Equity Fund	3.51
Louisbourg Quantitative Canadian Equity Fund	2.67
Vanguard Emerging Markets ETF	2.63
Ishares Core MSCI EAFE ETF	2.32
<b>Total</b>	<b>98.45</b>
<b>Total investments</b>	<b>12</b>

**Investment segmentation**

**How has the fund performed?**

This section tells you how the fund has performed over the past 4 years for a contract holder who chooses the series A.

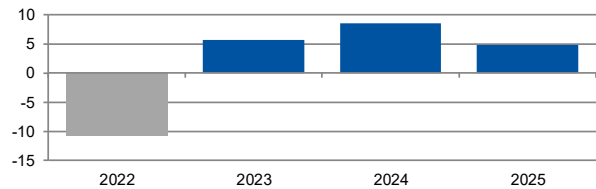
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Average return**

A person who invested \$1,000 on Jun 28, 2021, in series A has \$1023.52 \$ gross on Dec 31, 2025, an average of 1.57% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in the past 4 years for a policyowner. In the past 4 years, the fund was up in value 3 years and down in value 1 year.


**How risky is it?**

Very low	<b>Low</b>	Low to moderate	Moderate	Moderate to high	High
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The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

## Assumption Life Select Defensive Portfolio

### How much does it cost?

#### 1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

#### 2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (No-load)*	2.01	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

#### Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

#### 3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption Life Select Moderate Portfolio

### Quick facts

As of December 31, 2025

Date fund created: Jun 28, 2021  
Managed by: Louisbourg Investments Inc.

Total fund value: 346 000\$  
Portfolio turnover rate: 104.18%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.73	11.43	5.49

### What does the fund invest in?

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign fixed income as well as Canadian and foreign common shares.

### Top 10 investments (of the underlying fund)

	% Assets
Louisbourg Canadian Bond Fund	35.02
Fidelity Canadian Core Equity Institutional Trust Fund	13.7
Louisbourg US Equity Fund Units	10.04
Vanguard Total Bond Market ETF	8.25
Vanguard International Bond ETF	8.1
Vanguard S&P 500 ETF	6.6
Louisbourg International Equity Fund Units	5.29
Vanguard Emerging Markets ETF	3.97
Louisbourg Quantitative Canadian Equity Fund	3.82
Ishares Core MSCI EAFE ETF	3.6
<b>Total</b>	<b>98.39</b>
<b>Total investments</b>	<b>12</b>

### How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a contract holder who chooses series A.

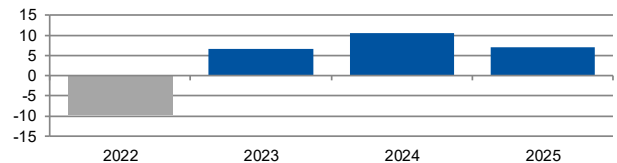
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

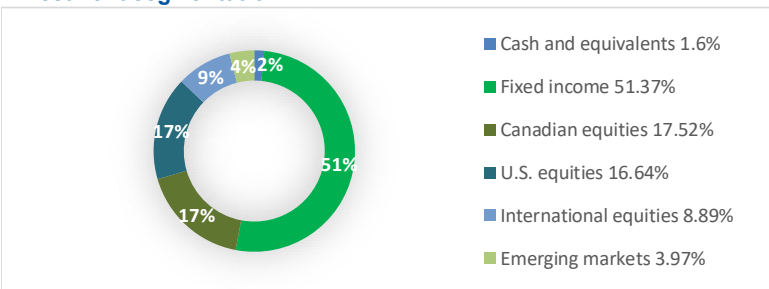
A person who invested \$1,000 on Jun 28, 2021, in series A has \$1,143.91 gross on Dec 31, 2025, an average of 3.02% a year.

### Year-by-year returns (%)

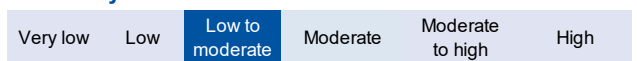
This chart shows how the fund would have performed in the past 4 years for a policyowner. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



### Investment segmentation



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking a balanced approach with some long term growth and more focus on income and who is comfortable with the ups and downs of the market.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.73	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Assumption Life Select Balanced Portfolio**

**Quick facts**

**As of December 31, 2025**

**Date fund created: Jun 28, 2021**  
**Managed by: Louisbourg Investments Inc.**

**Total fund value: 3 658 000\$**  
**Portfolio turnover rate: 10.56%**

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.8	12.25	9.92

**What does the fund invest in?**

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, as well as Canadian and foreign fixed income securities.

**How has the fund performed?**

This section tells you how the fund has performed over the past 4 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Top 10 investments (of the underlying fund)**

	% Assets
Louisbourg Canadian Bond Fund	23.3
Fidelity Canadian Core Equity Institutional Trust Fund	17.77
Louisbourg US Equity Fund	13.45
Vanguard S&P 500 ETF	8.68
Vanguard International Bond ETF	7.2
Vanguard Total Bond Market ETF	6.63
Louisbourg International Equity Fund	6.51
Vanguard Emerging Markets ETF	5.19
Louisbourg Quantitative Canadian Equity Fund	4.94
Ishares Core MSCI EAFE ETF	4.78
<b>Total</b>	<b>98.45</b>
<b>Total investments</b>	<b>12</b>

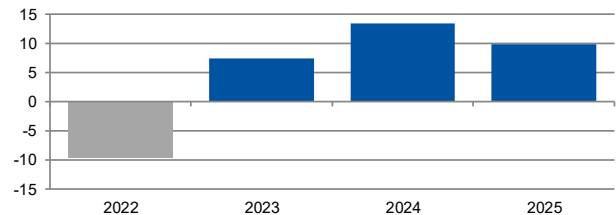
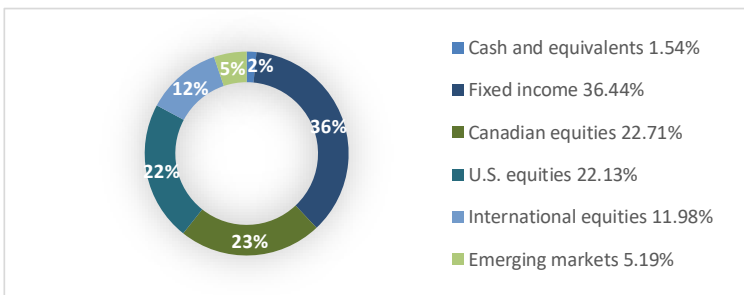
**Average return**

A person who invested \$1,000 on Jun 28, 2021, in series A has \$1,220.64 gross on Dec 31, 2025, an average of 4.52% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in the past 3 years for a policyowner. In the past 4 years, the fund was up in value 3 years and down in value 1 year.

**Investment segmentation**



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking a balanced approach with long term growth and income and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.8	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Quick facts**

Date fund created: Jun 28, 2021  
Managed by: Louisbourg Investments Inc.

Total fund value: 1 564,000\$  
Portfolio turnover rate: 48.15%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.25	13.04	12.48

**What does the fund invest in?**

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, and to a lesser extent, Canadian and foreign fixed income securities.

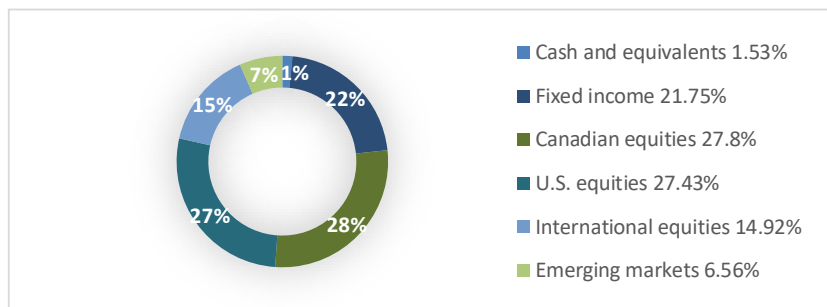
**Top 10 investments (of the underlying fund)**

Investment	% Assets
Fidelity Canadian Core Equity Institutional Trust Fund	21.75
Louisbourg US Equity Fund	16.44
Louisbourg Canadian Bond Fund	13.23
Vanguard S&P 500 ETF	10.99
Louisbourg International Equity Fund Units	8.84
Vanguard Emerging Markets ETF	6.56
Ishares Core MSCI EAFE ETF	6.08
Louisbourg Quantitative Canadian Equity Fund	6.05
Vanguard Total Bond Market ETF	4.3
Vanguard International Bond ETF	4.22

**Total** 98.46

**Total investments** 12

**Investment segmentation**



**How has the fund performed?**

This section tells you how the fund has performed over the past 4 years for a contract holder who chooses the series A.

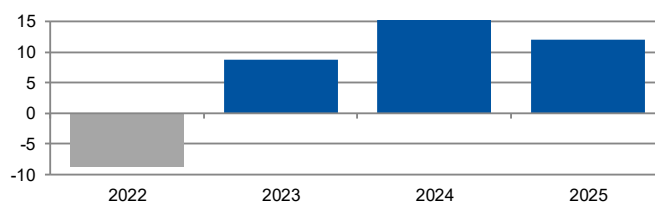
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Average return**

A person who invested \$1,000 on Jun 28, 2021, in series A has \$1,310.64 gross on Dec 31, 2025, an average of 6.18% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in the past 4 years for a policyowner. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking potential for a long term growth and who is very comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.25	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Assumption Life Select Enhanced Growth Portfolio**

**Quick facts**

**As of December 31, 2025**

**Date fund created: Jun 28, 2021**  
**Managed by: Louisbourg Investments Inc.**

**Total fund value: 1 934,000\$**  
**Portfolio turnover rate: 27.46%**

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.5	14.03	32.37

**What does the fund invest in?**

This fund has a strategic asset allocation and invests in other underlying funds and exchange-traded funds (ETFs). These underlying funds invest primarily in Canadian and foreign common shares, and a small allocation to Canadian and foreign fixed income securities.

**How has the fund performed?**

This section tells you how the fund has performed over the past 4 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Top 10 investments (of the underlying fund)**

	% Assets
Fidelity Canadian Core Equity Institutional Trust Fund (NL) Unit	25.66
Louisbourg US Equity Fund Units	18.04
Louisbourg International Equity Fund Units	13.08
Vanguard S&P 500 ETF	11.69
Ishares Core MSCI EAFE ETF	8.7
Louisbourg Quantitative Canadian Equity Fund	7.14
Vanguard Emerging Markets ETF	6.72
Louisbourg Canadian Bond Fund	3.77
Vanguard Total Bond Market ETF	1.78
Vanguard International Bond ETF	1.75
<b>Total</b>	<b>98.33</b>
<b>Total investments</b>	<b>12</b>

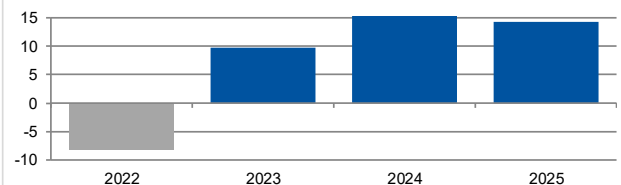
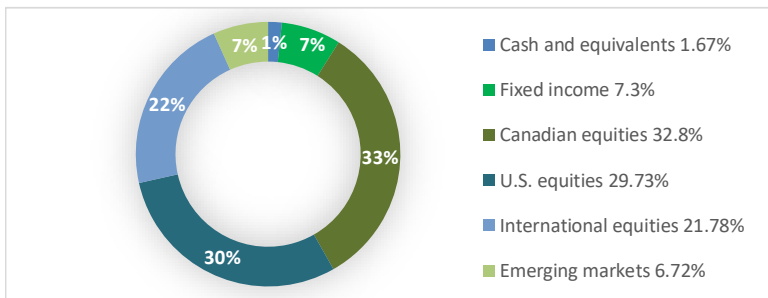
**Average return**

A person who invested \$1,000 on Jun 28, 2021, in series A has \$1,378.08 gross on Dec 31, 2025, an average of 7.37% a year.

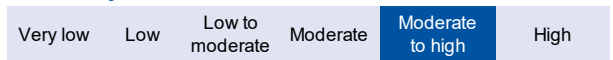
**Year-by-year returns (%)**

This chart shows how the fund would have performed in the past 4 years for a policyowner. In the past 4 years, the fund was up in value 3 years and down in value 1 year.

**Investment segmentation**



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person who will be investing for the long-term and is comfortable with a significant amount of change in the value in the shorter term.



**Assumption Life Select Enhanced Growth Portfolio**

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.5	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption Life SmartSeries Income Fund

### Quick facts

**Date fund available:** Nov 19, 2018  
**Date fund created:** Nov 19, 2018  
**Managed by:** Louisbourg Investments Inc.

As of December 31, 2025

**Total fund value:** 4 597,000  
**Portfolio turnover rate:** 21.83%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.45	13.56	25.98

### SmartSeries details

SmartSeries funds will reduce risk automatically over time. Each year, as the funds get closer to their maturity target dates, they will increase their fixed income component to reduce volatility.

### What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest primarily in high quality fixed income vehicles, Canadian and foreign common shares and convertible equivalents and, to a lesser extent, alternative investments.

### How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

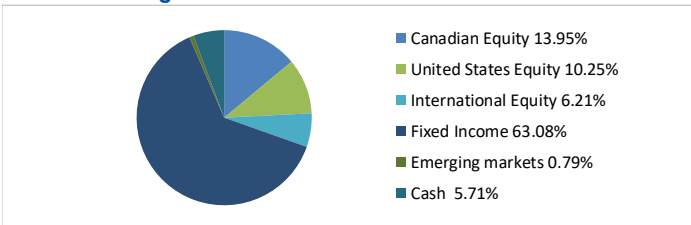
### Top 10 investments

	% Assets
Louisbourg Corporate Bond Fund	23.44
Louisbourg Canadian Bond Fund	17.58
Louisbourg Preferred Share Fund	13.05
Louisbourg Dividend Fund	11.83
CI Corporate Bond Fund	7.9
Louisbourg Money Market Fund	4.8
Louisbourg US Equity Fund	4.76
Louisbourg International Equity Fund	3.87
CI U.S. Stock Selection Fund	2.4
Ishares Core MSCI EAFE Exchange-Trade Fund	2.34
<b>Total</b>	<b>91.97</b>

### Total investments

17

### Investment segmentation

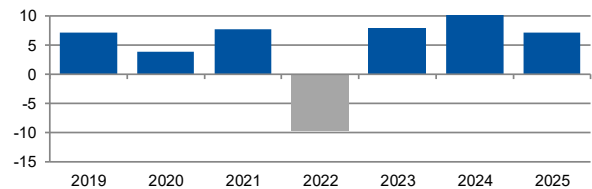


### Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,353.83 gross on Dec 31, 2025, an average of 4.35% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 7 years for a policyowner. In the past 7 years the fund was up in value 6 years and down in value 1 year.



### How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.45	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption Life SmartSeries 2020 Fund

### Quick facts

Date fund available: Nov 19, 2018  
Date fund created: Nov 19, 2018  
Managed by: Louisbourg Investments Inc.

As of December 31, 2025

Total fund value: \$6,642,000  
Portfolio turnover rate: 33.79%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.45	14.64	102.27

### SmartSeries details

SmartSeries funds will reduce risk automatically over time. Each year, as the funds get closer to their maturity target dates, they will increase their fixed income component to reduce volatility.

### What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

### Top 10 investments

	% Assets
Louisbourg Corporate Bond Fund	23.33
Louisbourg Canadian Bond Fund	17.50
Louisbourg Preferred Share Fund	12.99
Louisbourg Dividend Fund	11.81
CI Corporate Bond Fund	7.86
Louisbourg Money Market Fund	4.79
Louisbourg US Equity Fund	4.63
Louisbourg International Equity Fund	3.69
Ishares Core MCSI EAFE Exchange-Trade Fund	2.48
CI U.S. Stock Selection Fund	2.34

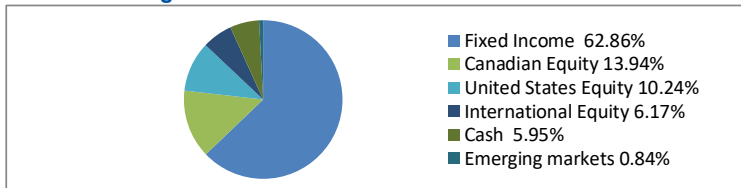
**Total**

**91.42**

**Total investments**

**17**

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses series A.

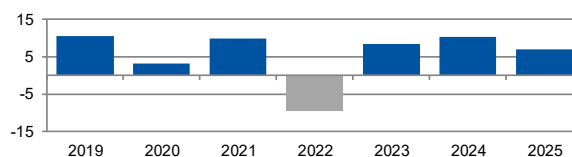
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

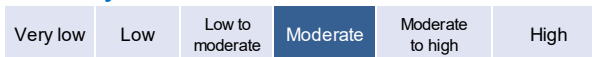
A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,415.17 gross on Dec 31, 2025, an average of 5.00% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years, the fund was up in value 6 years and down in value 1 year.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for mostly long term growth and some income and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)	2.45	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Assumption Life SmartSeries 2025 Fund**

**Quick facts**

**Date fund available:** Nov 19, 2018  
**Date fund created:** Nov 19, 2018  
**Managed by:** Louisbourg Investments Inc.

**As of December 31, 2025**

**Total fund value:** \$7,532,000  
**Portfolio turnover rate:** 32.67%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.45	16.00	120.92

**SmartSeries details**

SmartSeries funds will reduce risk automatically over time. Each year, as the funds get closer to their maturity target dates, they will increase their fixed income component to reduce volatility.

**What does the fund invest in?**

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

**Top 10 investments**

	% Assets
Louisbourg Dividend Fund	17.58
Louisbourg Corporate Bond Fund	17.5
Louisbourg Canadian Bond Fund	13.13
Louisbourg Preferred Share Fund	9.74
Louisbourg U.S. Equity Fund	7.29
Louisbourg International Equity Fund	6.01
CI Corporate Bond Fund	5.9
Louisbourg Money Market Fund	4.77
Ishares Core MCSI EAFE Exchange-Trade Fund	3.86
CI U.S. Stock Selection Fund	3.68
<b>Total</b>	<b>89.46</b>
<b>Total investments</b>	<b>17</b>

**How has the fund performed?**

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses series A.

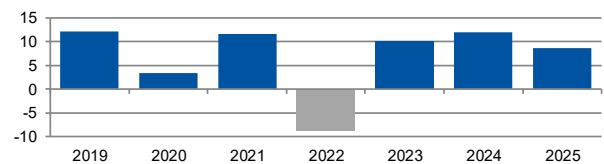
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Average return**

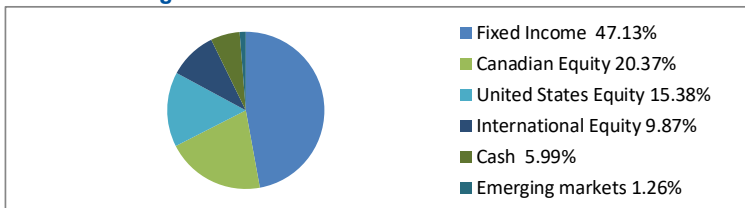
A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,535.01 gross on Dec 31, 2025, an average of 6.20% a year.

**Year-by-year returns (%)**

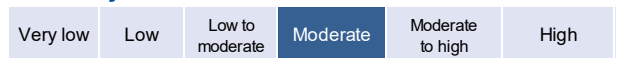
This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years, the fund was up in value 6 years and down in value 1 year.



**Investment segmentation**



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking potential for mostly long term growth and some income and who is comfortable with the ups and downs of the market.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.45	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption Life SmartSeries 2030 Fund

As of December 31, 2025

### Quick facts

Date fund available: Nov 19, 2018  
Date fund created: Nov 19, 2018  
Managed by: Louisbourg Investments Inc.

Total fund value: 10,337 000  
Portfolio turnover rate: 20.99%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.51	16.67	280.96

### SmartSeries details

SmartSeries funds will reduce risk automatically over time. Each year, as the funds get closer to their maturity target dates, they will increase their fixed income component to reduce volatility.

### What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

### How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Top 10 investments

	% Assets
Louisbourg Dividend Fund	21.78
Louisbourg Corporate Bond Fund	13.36
Louisbourg Canadian Bond Fund	10.02
Louisbourg U.S. Equity Fund	9.28
Louisbourg International Equity Fund	7.64
Louisbourg Preferred Share Fund	7.44
Ishares Core MCSI EAFE Exchange-Trade Fund	4.89
Louisbourg Money Market Fund	4.76
CI U.S. Stock Selection Fund	4.68
CI Corporate Bond Fund	4.5
<b>Total</b>	<b>88.35</b>
<b>Total investments</b>	<b>17</b>

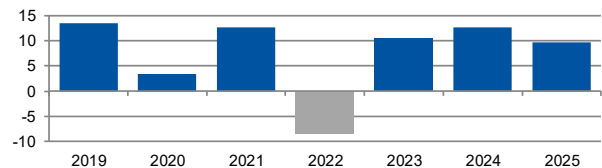
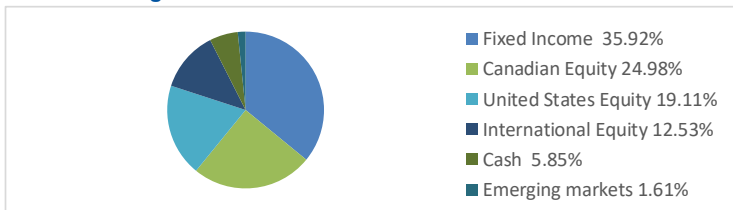
### Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,598.17 gross on Dec 31, 2025, an average of 6.81% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years, the fund was up in value 6 years and down in value 1 year.

### Investment segmentation



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for mostly long term growth and some income and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.51	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption Life SmartSeries 2035 Fund

As of December 31, 2025

### Quick facts

Date fund available: Nov 19, 2018

Date fund created: Nov 19, 2018

Managed by: Louisbourg Investments Inc.

Total fund value: \$8,543,000

Portfolio turnover rate: 14.45%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.57	17.62	309.81

### SmartSeries details

SmartSeries funds will reduce risk automatically over time. Each year, as the funds get closer to their maturity target dates, they will increase their fixed income component to reduce volatility.

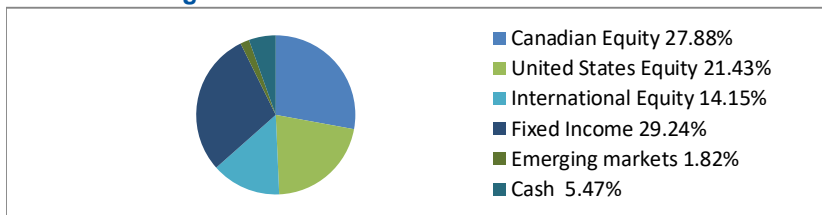
### What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian fixed income, foreign fixed income, Canadian preferred shares, large and small cap Canadian common shares, foreign common shares, and alternative investments including real estate and infrastructure.

### Top 10 investments

	% Assets
Louisbourg Dividend Fund	24.33
Louisbourg Corporate Bond Fund	10.85
Louisbourg U.S. Equity Fund	10.26
Louisbourg International Equity Fund	8.5
Louisbourg Canadian Bond Fund	8.14
Louisbourg Preferred Share Fund	6.04
Ishares Core MCSI EAFE Exchange-Trade Fund	5.65
CI U.S. Stock Selection Fund	5.17
Vanguard S&P 500 Exchange Traded Fund	5.04
Louisbourg Money Market Fund	4.36
<b>Total</b>	<b>88.34</b>
<b>Total investments</b>	<b>17</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses series A.

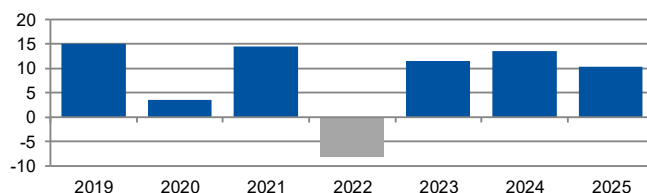
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,687.89 gross on Dec 31, 2025, an average of 7.63% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years, the fund was up in value 6 years and down in value 1 year.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for long term growth and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.57	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Quick facts**

Date fund available: Nov 19, 2018

Date fund created: Nov 19, 2018

Managed by: Louisbourg Investments Inc.

**As of December 31, 2025**

Total fund value: \$9,152,000

Portfolio turnover rate: 9.27%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.68	18.58	296.99

**SmartSeries details**

SmartSeries funds will reduce risk automatically over time. Each year, as the funds get closer to their maturity target dates, they will increase their fixed income component to reduce volatility.

**What does the fund invest in?**

The segregated fund invests in other underlying funds. The underlying funds invest in large and small cap Canadian common shares, foreign common shares, Canadian fixed income, foreign fixed income, Canadian preferred shares and alternative investments including real estate and infrastructure.

**How has the fund performed?**

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Top 10 investments**

	% Assets
Louisbourg Dividend Fund	27.96
Louisbourg US Equity Fund	11.92
Louisbourg International Equity Fund	9.96
Louisbourg Corporate Bond Fund	7.42
Ishares Core MCSI EAFE Exchange-Trade Fund	6.51
CI U.S. Stock Selection Fund	6.02
Vanguard S&P Exchange-Traded Fund	5.76
Louisbourg Canadian Bond Fund	5.56
Louisbourg Preferred Share Fund Unit	4.13
Louisbourg Money Market Fund	3.77
<b>Total</b>	<b>89.01</b>
<b>Total investments</b>	<b>17</b>

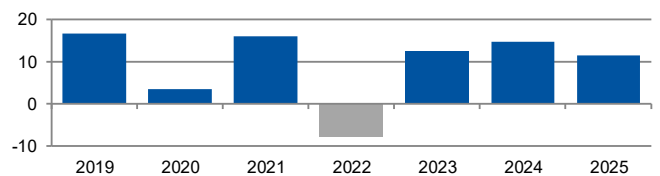
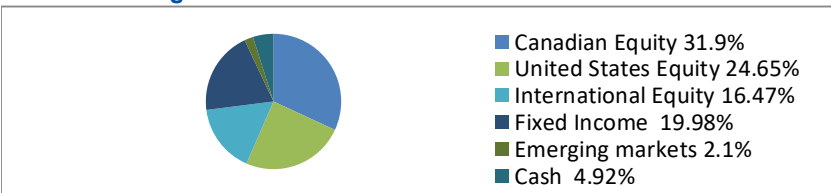
**Average return**

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,796.68 gross on Dec 31, 2025, an average of 8.58% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years, the fund was up in value 6 years and down in value 1 year.

**Investment segmentation**



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking potential for long term growth and who is very comfortable with the ups and downs of the market.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.68	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption Life SmartSeries 2045 Fund

### Quick facts

Date fund available: Nov 19, 2018  
Date fund created: Nov 19, 2018  
Managed by: Louisbourg Investments Inc.

As of December 31, 2025

Total fund value: \$6,187,000  
Portfolio turnover rate: 15.61%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.74	19.15	253.90

### SmartSeries details

SmartSeries funds will get safer automatically over time. Each year, as the funds get closer to their maturity target dates, they will increase their fixed income component to reduce volatility.

### What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in large and small cap Canadian common shares, foreign common shares, Canadian fixed income, foreign fixed income, Canadian preferred shares and alternative investments including real estate and infrastructure.

### Top 10 investments

	% Assets
Louisbourg Dividend Fund	30.89
Louisbourg U.S. Equity Fund	13.19
Louisbourg International Equity Fund	11
Ishares Core MCSI EAFE Exchange-Trade Fund	7.32
CI U.S Stock Selection Fund	6.66
Vanguard S&P 500 Exchange Traded Fund	6.47
Louisbourg Corporate Bond Fund	4.48
Louisbourg Money Market Fund	3.76
Louisbourg Canadian Small Capitalization Fund	3.45
Louisbourg Canadien Bond Fund	3.36
<b>Total</b>	<b>90.58</b>
<b>Total investments</b>	<b>17</b>

### How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

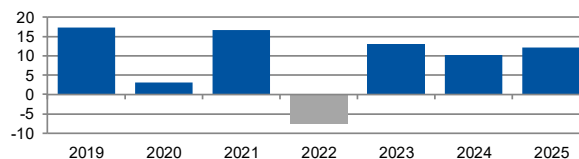
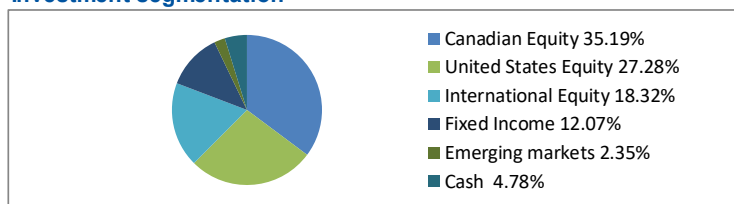
### Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,838.67 gross on Dec 31, 2025, an average of 8.93% a year.

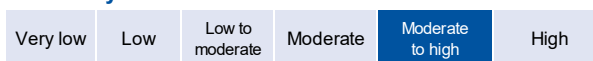
### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years, the fund was up in value 6 years and down in value 1 year.

### Investment segmentation



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for long term growth and who is very comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.74	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Quick facts**

**Date fund available: Nov 19, 2018**

**Date fund created: Nov 19, 2018**

**Managed by: Louisbourg Investments Inc.**

**As of December 31, 2025**

**Total fund value: \$4,556,000**

**Portfolio turnover rate: 70.36%**

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.73	19.60	146.78

**SmartSeries details**

SmartSeries funds will reduce risk automatically over time. Each year, as the funds get closer to their maturity target dates, they will increase their fixed income component to reduce volatility.

**What does the fund invest in?**

The segregated fund invests in other underlying funds. The underlying funds invest in large and small cap Canadian common shares, foreign common shares, Canadian fixed income, foreign fixed income, Canadian preferred shares and alternative investments including real estate and infrastructure.

**Top 10 investments**

	% Assets
Louisbourg Dividend Fund	32.69
Louisbourg U.S. Equity Fund	13.94
Louisbourg International Equity Fund	11.6
iShares Core MSCI EAFE ETF	7.86
CI U.S. Stock Selection Fund	7.04
Vanguard S&P 500 ETF Fund	6.92
Louisbourg Canadian Small Capitalization Fund	3.65
Louisbourg Money Market Fund	3.37
Louisbourg Corporate Bond Fund	2.79
Vanguard Emerging Markets Exchange-Traded Fund	2.51
<b>Total</b>	<b>92.37</b>
<b>Total investments</b>	<b>17</b>

**How has the fund performed?**

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

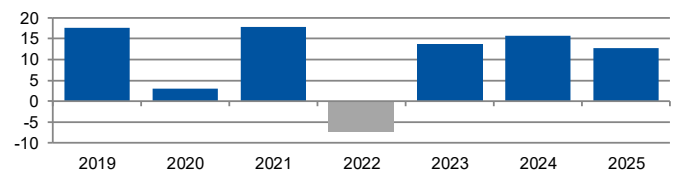
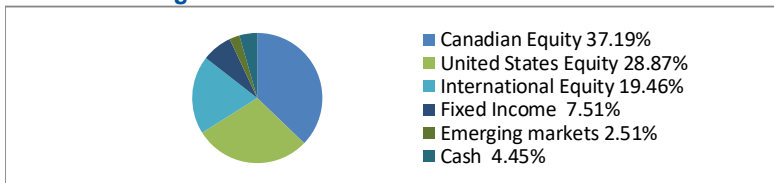
**Average return**

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,887.29 gross on Dec 31, 2025, an average of 9.33% a year.

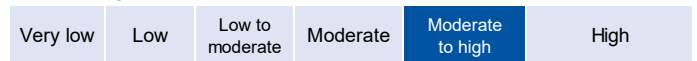
**Year-by-year returns (%)**

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years, the fund was up in value 6 years and down in value 1 year.

**Investment segmentation**



**How risky is**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person who will invest for the long-term and is very comfortable with a significant amount of change in value in the short term.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.73	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

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**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



## Assumption Life SmartSeries 2055 Fund

### Quick facts

Date fund available: Nov 19, 2018  
Date fund created: Nov 19, 2018  
Managed by: Louisbourg Investments Inc.

As of December 31, 2025

Total fund value: \$11,766,000  
Portfolio turnover rate: 3.32%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.73	20.04	284.14

### SmartSeries details

SmartSeries funds will reduce risk automatically over time. Each year, as the funds get closer to their maturity target dates, they will increase their fixed income component to reduce volatility.

### What does the fund invest in?

The segregated fund invests in other underlying funds. The underlying funds invest in large and small cap Canadian common shares, foreign common shares, Canadian fixed income, foreign fixed income, Canadian preferred shares and alternative investments including real estate and infrastructure.

### Top 10 investments

	% Assets
Louisbourg Dividend Fund	34.49
Louisbourg US Equity Fund	14.72
Louisbourg International Equity Fund	12.23
iShares Core MSCI EAFE ETF	8.37
CI U.S. Stock Selection Fund	7.43
Vanguard S&P 500 ETF Fund	7.36
Louisbourg Canadian Small Capitalization Fund	3.85
Louisbourg Money Market Fund	2.81
Vanguard Emerging Markets ETF	2.67
Louisbourg Corporate Bond Fund	1.19
<b>Total</b>	<b>95.12</b>
<b>Total investments</b>	<b>17</b>

### How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

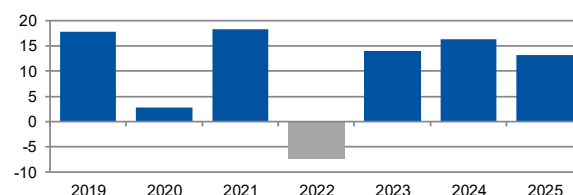
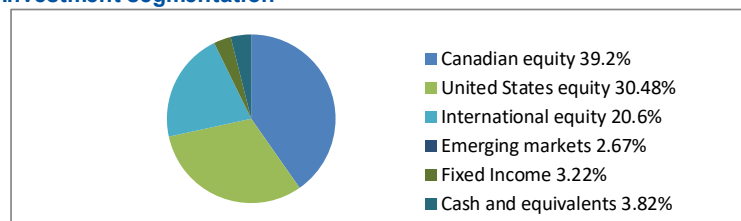
### Average return

A person who invested \$1,000 on Nov 19, 2018, in series A has \$1,921.00 gross on Dec 31, 2025, an average of 9.60% a year.

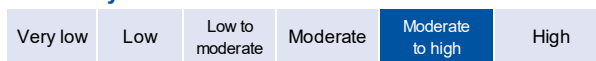
### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 7 years for a policyowner. In the past 7 years, the fund was up in value 6 years and down in value 1 year.

### Investment segmentation



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person who will invest for the long-term and is very comfortable with a significant amount of change in value in the short term.



**Assumption Life SmartSeries 2055 Fund**

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.73	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Assumption/ Louisbourg Balanced Fund**
**As of December 31, 2025**
**Quick facts**

**Date fund available: Jan 1, 2002**  
**Date fund created: Dec 30, 1995**  
**Managed by: Louisbourg Investments Inc.**

**Total fund value: \$52,268,000**  
**Portfolio turnover rate: 18.84%**

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.43	28.57	478.12

**What does the fund invest in?**

The segregated fund invests in other underlying funds. The underlying funds invest in Canadian high-quality fixed-income vehicles, Canadian and foreign common shares and convertible equivalents as well as, from time to time, foreign bonds and, to a lesser extent, short-term securities.

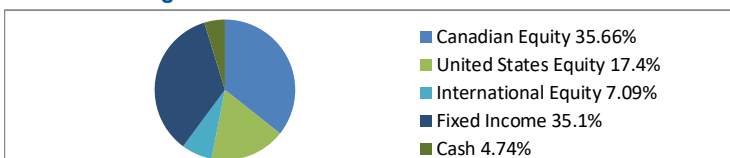
**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Top 10 investments**

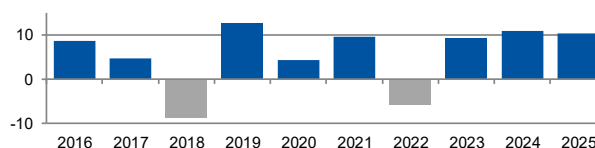
	% Assets
Louisbourg Canadian Equity	28.32
Louisbourg Canadian Bond	24.99
Louisbourg US Equity	18.46
Louisbourg Corporate Bond	11.05
Louisbourg EAFE Equity	5.39
Louisbourg Quantitative Canadian Equity	5.08
Louisbourg Canadian Small Cap Equity	4.16
Louisbourg Money Market	2.31
CAD Cash	0.24

**Total**
**100**
**Total investments**
**9**
**Investment segmentation**

**Average return**

A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,682.41 gross on Dec 31, 2025, an average of 5.34% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.


**How risky is it?**


The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.43	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/ Louisbourg Canadian Dividend Fund

### Quick facts

Date fund available: Jan 1, 2002

Date fund created: Jan 1, 2002

Managed by: Louisbourg Investments Inc.

As of December 31, 2025

Total fund value: \$25,629,000

Portfolio turnover rate: 83.02%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.35	53.58	130.24

### What does the fund invest in?

This segregated fund invests in the Louisbourg Canadian Dividend Fund. The underlying fund invests primarily in common shares and convertible equivalents of Canadian issuers.

### Top 10 investments

Investment	% Assets
Wheaton Precious Metals Corp	4.25
Shopify Inc	4.20
Rogers Communications Inc	4.00
Canadian National Railway Co	3.88
Alimentation Couche-Tard Inc	3.47
Gildan Activewear Inc	3.41
Pembina Pipeline Corp	3.39
Fairfax Financial Holdings Ltd	3.33
Tourmaline Oil Corp	3.19
OR Royalties Inc	3.14
<b>Total</b>	<b>36.26</b>
<b>Total investments</b>	<b>47</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

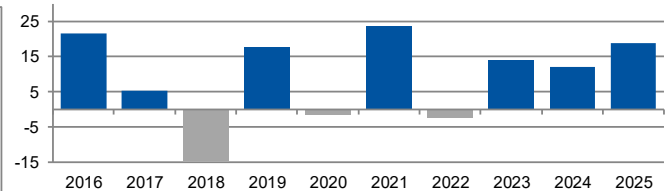
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 on Jan 1, 2016, in series A has \$2,323.30 gross on Dec 31, 2025, an average of 8.79% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for mostly long-term growth with partial income, and who is comfortable with the ups and downs of the market.

**Assumption/ Louisbourg Canadian Dividend Fund****How much does it cost?****1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.35	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

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**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



## Assumption/Louisbourg Money Market Fund

### Quick facts

**Date fund available:** Jan 22, 2008  
**Date fund created:** Jan 22, 2008  
**Managed by:** Louisbourg Investments Inc.

As of December 31, 2025

**Total fund value:** \$4,656,000  
**Portfolio turnover rate:** -

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	1.11	11.63	82.96

### What does the fund invest in?

The segregated fund invests in the Louisbourg Money Market Fund. The underlying fund invests primarily in short-term money market securities and other fixed income securities.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Top 10 investments

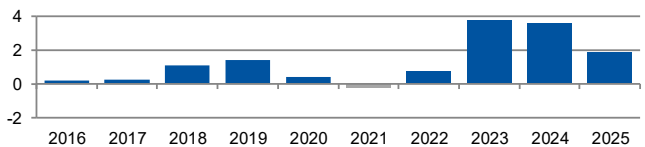
Investment	% Assets
Canada (Government) 0% 09-SEP-2026	20.30
Canada (Government) 0% 25-MAR-2026	17.27
Canada (Government) 0% 28-JAN-2026	11.93
Canada (Government) 0% 11-FEB-2026	10.65
Enbridge Inc 0% 21-JAN-2026	7.89
FortisBC Energy Inc 0% 27-JAN-2026	4.92
Canada (Government) 0% 07-OCT-2026	4.68
Canada (Government) 0% 02-DEC-2026	3.52
Canada (Government) 0% 25-FEB-2026	3.12
Canada (Government) 0% 11-MAR-2026	3.09
<b>Total</b>	<b>87.37</b>
<b>Total investments</b>	<b>17</b>

### Average return

A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,138.29 gross on Dec 31, 2025, an average of 1.30% a year.

### Year-by-year returns (%)

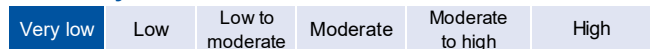
This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 9 years and down in value 1 year of the 10 years.



### Investment segmentation



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for interest income accumulation and who requires preservation of capital and who has no tolerance for the ups and downs of the market.



## Assumption/Louisbourg Money Market Fund

### How much does it cost?

#### 1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

#### 2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	1.11	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

#### Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

#### 3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Louisbourg U.S. Equity Fund

### Quick facts

Date fund available: Jan 1, 2002  
Date fund created: Jan 1, 2002  
Managed by: Louisbourg Investments Inc.

As of December 31, 2025

Total fund value: 31 041 000  
Portfolio turnover rate: 40.49%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.34	78.98	88.66

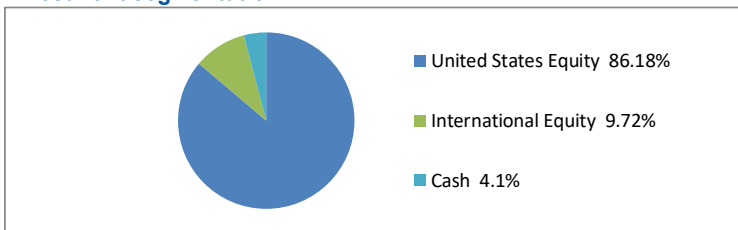
### What does the fund invest in?

The segregated fund invests in the Louisbourg U.S. Equity Fund. The underlying fund invests primarily in equity securities or equivalent of companies listed on a United States stock exchange or having substantial United States operations.

### Top 10 investments

	% Assets
Microsoft Corp	5.97
Alphabet Inc Class C	5.42
Salesforce Inc	4.50
Becton Dickinson and Co	4.02
Meta Platforms Inc	3.77
TAIWAN SEMICONDUCTOR MNFTG ADR 5	3.71
Amazon.com Inc	3.65
T-Mobile US Inc	3.65
Cognizant Technology Solutions Corp	3.26
USD Cash	2.90
<b>Total</b>	<b>40.85</b>
<b>Total investments</b>	<b>44</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

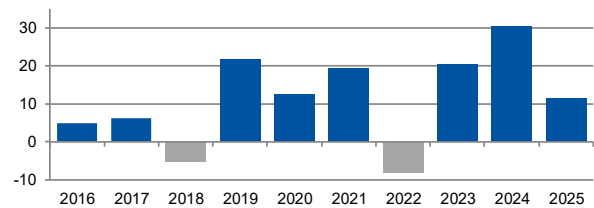
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 on Jan 1, 2016, in series A has \$2,777.87 gross on Dec 31, 2025, an average of 10.75% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for mostly long-term growth with partial income, and who is comfortable with the ups and downs of the market.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.34	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

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**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Louisbourg Preferred Share Fund

### Quick facts

Date fund available: Sep 6, 2017

Date fund created: Sep 6, 2017

Managed by: Louisbourg Investments Inc.

As of December 31, 2025

Total fund value: \$8,398,000

Portfolio turnover rate: 23.39%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.72	14.78	6.9

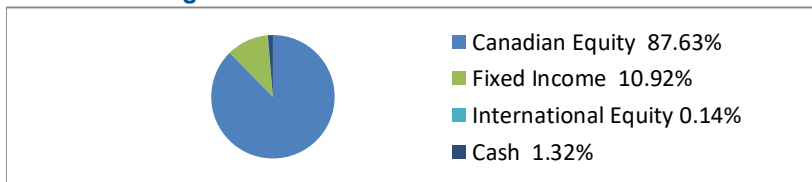
### What does the fund invest in?

This segregated fund invests in the Louisbourg Preferred Share Fund. The underlying fund invests primarily in preferred shares listed on a Canadian stock market or in companies with substantial operations in Canada.

### Top 10 investments

Investment	% Assets
TC Energy Corp	4.44
Fortis Inc PFD	4.34
George Weston Ltd PFD	3.63
Fortis Inc PFD	3.60
Toronto-Dominion Bank 5.75%	3.48
BMO Laddered Preferred Share Index ETF	3.20
Capital Power Corp PFD	3.13
Enbridge Inc PFD	3.89
iA Financial Corporation Inc 6.435% 13-JUN-2035	2.83
Emera Inc PFD	2.53
<b>Total</b>	<b>35.07</b>
<b>Total investments</b>	<b>62</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a contract holder who chooses series A.

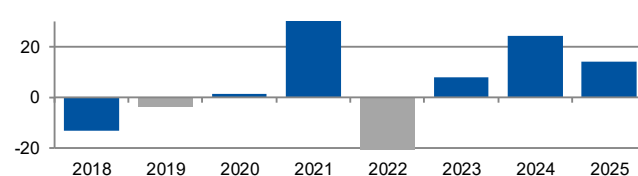
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 on Sep 6, 2017, in series A has \$1,388.66 gross on Dec 31, 2025, an average of 4.02% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 8 years for a policyowner. In the past 8 years the fund was up in value 5 years and down in value 3 years of the 8 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person looking to generate higher yields than what they are getting from bonds in the current interest rate environment, but that don't want to have the short-term volatility of common stocks. The fund may also be right for a person looking for additional diversification in a portfolio that has a current asset mix of bonds and equities.

**Assumption/Louisbourg Preferred Share Fund**
**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.72	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



## Assumption/Louisbourg Fixed Income Fund

### Quick facts

**Date fund available:** Jan 1, 2002  
**Date fund created:** Mar 30, 1996  
**Managed by:** Louisbourg Investments Inc.

**As of December 31, 2025**

**Total fund value:** \$2,243,000  
**Portfolio turnover rate:** 34.53%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.33	11.68	104.78

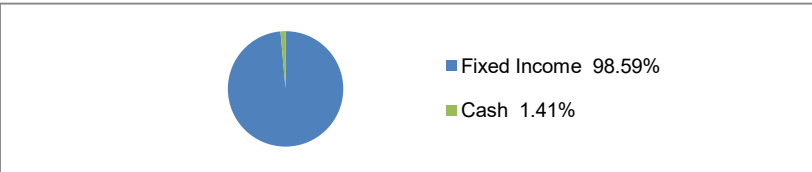
### What does the fund invest in?

This segregated fund invests in the Louisbourg Canadian Bond Fund. The underlying fund invests primarily in a diversified portfolio of selected Canadian high quality fixed income and debt securities and in short-term securities.

### Top 10 investments

	% Assets
Royal Office Finance LP 5.209% 12-NOV-2032	4.85
WSP Global Inc 2.408% 19-APR-2028	4.82
Muskrat Falls/Labrador Transmission Assets Funding Trust 2.68% 01-JUN	4.24
Yukon Development Corp 5% 29-JUN-2040	3.74
Ontario, Province of 3.75% 02-JUN-2032	3.31
Ontario, Province of 2.9% 02-JUN-2049	3.22
Ontario, Province of 2.05% 02-JUN-2030	3.16
Ontario, Province of 3.65% 02-JUN-2033	2.81
Alberta, Province of 3.1% 01-JUN-2050	2.61
Muskrat Falls/Labrador Transmission Assets Funding Trust 2.71% 01-DEC	2.48
<b>Total</b>	<b>35.24</b>
<b>Total investments</b>	<b>141</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A. Returns are after the MER has been deducted.

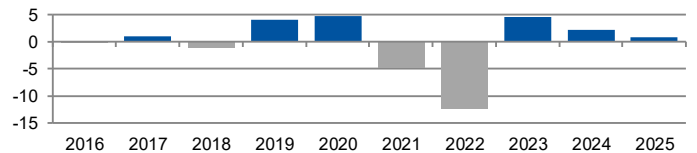
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

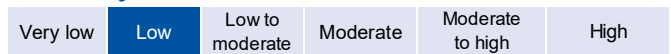
A person who invested \$1,000 on Jan 1, 2016, in series A has \$979.21 gross on Dec 31, 2025, an average of -0.21% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential mostly for income and some long-term growth and who requires some capital preservation with a small tolerance for the ups and downs of the market.



## Assumption/Louisbourg Fixed Income Fund

### How much does it cost?

#### 1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

#### 2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.33	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

#### Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

#### 3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Louisbourg Canadian Small Capitalization Equity Fund

As of December 31, 2025

### Quick facts

Date fund available: Jan 1, 2002

Date fund created: Feb 29, 1996

Managed by: Louisbourg Investments Inc.

Total fund value: \$6,898,000

Portfolio turnover rate: 61.88%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.58	56.32	35.12

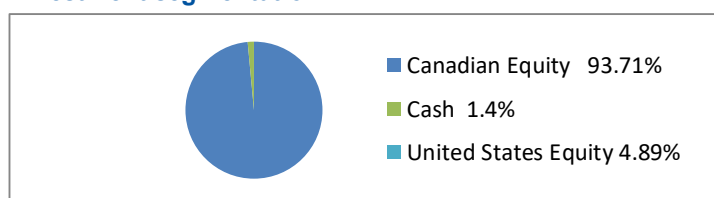
### What does the fund invest in?

This segregated fund invests in the Louisbourg Canadian Small Capitalization Equity Fund. The underlying fund invests primarily in common shares and other equity investments, including securities convertible into or exchangeable for common shares, and qualifying for tax-deferred plans of Canadian issuers estimated to offer a significant growth potential. Most of the portfolio will be invested in companies with a capitalization of less than \$2 billion at the time of purchase.

### Top 10 investments

Investment	% Assets
Birchcliff Energy Ltd	6.15
Savaria Corp	5.50
North West Company Inc	5.26
MTY Food Group Inc	5.21
Major Drilling Group International Inc	5.14
Altius Minerals Corp (AB)	5.08
Real Matters Inc	5.03
Royal Gold Inc	4.89
Freehold Royalties Ltd	3.96
WELL Health Technologies Corp	3.88
<b>Total</b>	<b>50.1</b>
<b>Total investments</b>	<b>31</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

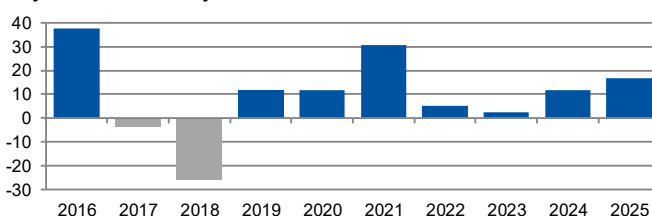
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

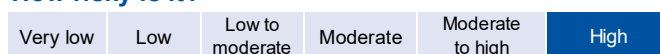
A person who invested \$1,000 on Jan 1, 2016, in series A has \$2,250.62 gross on Dec 31, 2025, an average of 8.44% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in short term.

## How much does it cost?

### 1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

### 2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.58	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

### Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

### 3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Louisbourg Momentum Fund

As of December 31, 2025

### Quick facts

Date fund available: Jan 1, 2002

Date fund created: Feb 28, 2001

Managed by: Louisbourg Investments Inc.

Total fund value: \$29,315,000

Portfolio turnover rate: 222.78%

Fund category	Minimum investment (\$)	Base MER (%) <sup>1</sup>	Performance Fee	Total MER <sup>2</sup> (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.31	5.73	8.04	163.82	12.64

<sup>1</sup> Base MER does not include any applicable performance fees.

<sup>2</sup> See the document in appendix which explains the fund in more detail. This fund has a performance fee equal to 20% of the fund's gross return above the benchmark. S&P/TSX Composite Index. The base MER shown above excludes any applicable performance fee. The performance fee for the last years has been; 2018 (0%), 2019 (0%), 2020 (4.33%), 2021 (0%), 2022 (1.60%), 2023 (0%) and 2024 (0%). The total MER above includes the base MER plus the performance fee.

\*DSC options are closed to new deposits

### What does the fund invest in?

This segregated fund invests in the Louisbourg Quantitative Canadian Equity Fund, or a substantially similar fund. The fundamental investment objective of the Fund is to achieve long-term growth of capital through the investment of its assets in a concentrated group of 12 stocks with a high turnover strategy, that are included in the S & P/TSX Composite Index and traded on the Toronto Stock Exchange. The high turnover can result in realizing gains and losses earlier than a fund with lower turnover.

### Top 10 investments

Investment	% Assets
Discovery Silver Corp	8.92
OceanaGold Corp	8.88
Hudbay Minerals Inc	8.74
IAMGOLD Corp	8.49
Bombardier Inc	8.26
New Gold Inc	8.19
Equinox Gold Corp	8.10
Kinross Gold Corp	8.07
Lundin Gold Inc	7.95
SSR Mining Inc	7.60
<b>Total</b>	<b>83.20</b>
<b>Total investments</b>	<b>13</b>

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

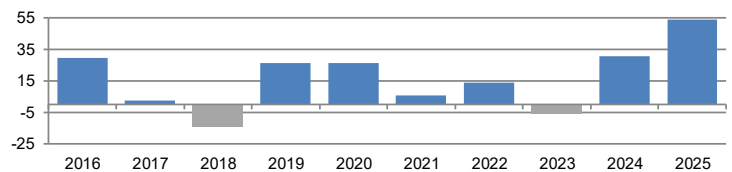
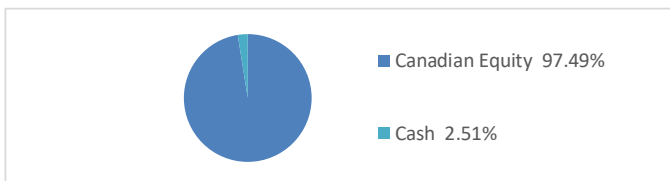
### Average return

A person who invested \$1,000 on Jan 1, 2016, in series A has \$4,101.43 gross on Dec 31, 2025, an average of 15.14% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.

### Investment segmentation



### How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	<b>High</b>
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The fund invests in a concentrated portfolio of 12 stocks with a high turnover strategy. The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in the short term.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)**	2.31	0.50%

\*\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Fidelity Canadian Opportunities Fund

### Quick facts

Date fund available: Jan 1, 2002

Date fund created: Feb 5, 2001

Managed by: Fidelity Investments Canada ULC

As of December 31, 2025

Total fund value: \$22,797,000

Portfolio turnover rate: 64.1%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.87	80.47	5.12

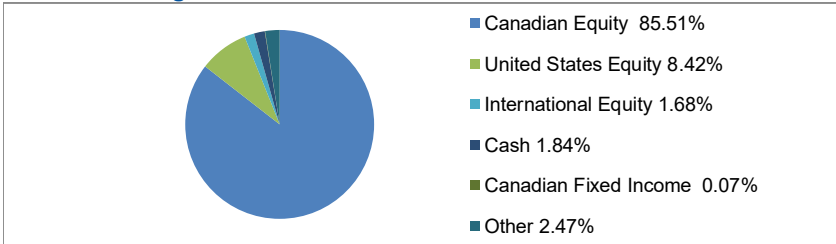
### What does the fund invest in?

This segregated fund invests in the Fidelity Canadian Opportunities Fund. The Fund invests primarily in Canadian equity securities and tends to focus on small to medium companies. The Fund may invest up to 30% of its net assets in foreign securities and up to 10% of its net assets at the time of purchase in securities of private companies.

### Top 10 investments (of the underlying fund)

	% Assets
Franco-Nevada Corp	3.84
Finning International Inc	3.76
Pan American Silver Corp	3.73
Onex Corp	3.55
TFI International Inc	3.52
IAMGOLD Corp	3.39
Topaz Energy Corp	2.78
Toromont Industries Ltd	2.74
TerraVest Industries Inc	2.59
iA Financial Corporation Inc	2.53
<b>Total</b>	<b>32.43</b>
<b>Total investments</b>	<b>86</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

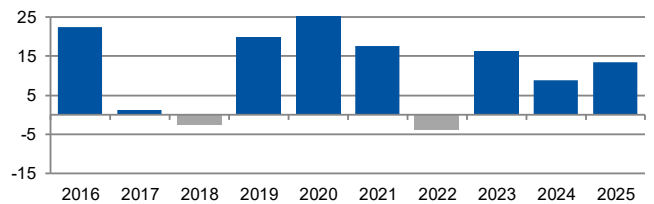
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 on Jan 1, 2016, in series A has \$2,937.36 gross on Dec 31, 2025, an average of 11.37% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



### How risky is it?

Very low	Low	Low to moderate	Moderate	<b>Moderate to high</b>	High
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The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.87	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Quick facts**

Date fund available: Jan 1, 2002

Date fund created: Feb 5, 2001

Managed by: Fidelity Investments Canada ULC

**As of December 31, 2025**

Total fund value: \$23,978,000

Portfolio turnover rate: 43.66%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.93	87.48	42.55

**What does the fund invest in?**

This segregated fund invests in the Fidelity True North® Fund. The underlying fund invests primarily in equity securities of Canadian companies and also to a lesser extent in equity securities of international companies.

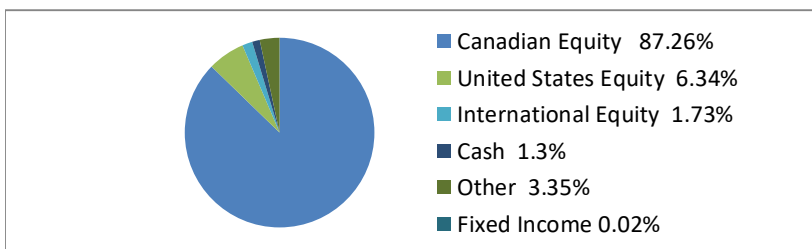
**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Top 10 investments (of the underlying fund)**

	% Assets
Toronto-Dominion Bank	7.22
Royal Bank of Canada	6.38
Shopify Inc	5.76
Agnico Eagle Mines Ltd	5.00
Franco-Nevada Corp	3.65
Alimentation Couche-Tard Inc	3.18
TC Energy Corp	3.04
Rogers Communications Inc	2.41
Fortis Inc	2.20
TFI International Inc	1.98
<b>Total</b>	<b>40.82</b>
<b>Total investments</b>	<b>124</b>

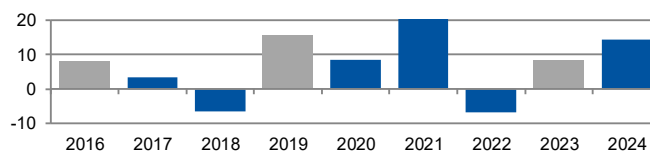


**Average return**

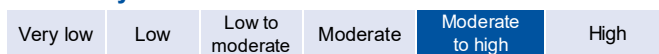
A person who invested \$1,000 on Jan 1, 2016, in series A has \$2,211.52 gross on Dec 31, 2025, an average of 8.25% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

## How much does it cost?

### 1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

### 2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.93	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

### Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

### 3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Fidelity International Growth Fund

### Quick facts

Date fund available: Jun 24, 2005

Date fund created: Jun 24, 2005

Managed by: Fidelity Investments Canada ULC

As of December 31, 2025

Total fund value: \$13,051,000

Portfolio turnover rate: 26.28%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.03	23.11	28.15

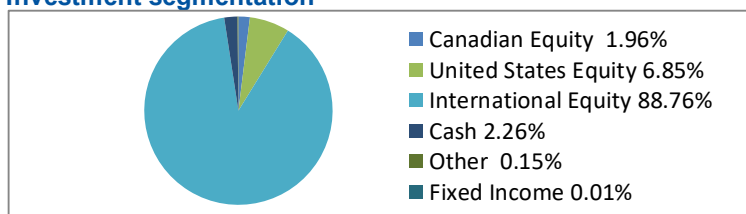
### What does the fund invest in?

This segregated fund invests in the Fidelity International Growth Fund. The underlying fund invests primarily in equity securities of companies located or operating in Europe, Australasia and the Far East.

### Top 10 investments (of the underlying fund)

Investment	% Assets
ASML Holding NV	5.52
Taiwan Semiconductor Manufacturing Co Ltd	4.15
Safran SA	4.13
CRH PLC	3.99
Airbus SE	3.39
Schneider Electric SE	3.25
Compass Group PLC	3.19
SAP SE	3.06
Linde PLC	2.99
UBS Group AG	2.99
<b>Total</b>	<b>36.66</b>
<b>Total investments</b>	<b>72</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

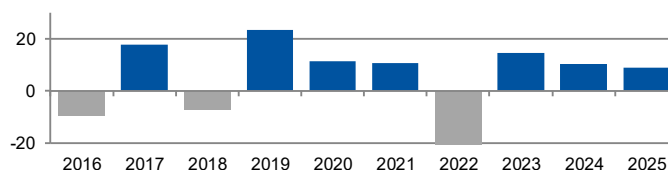
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

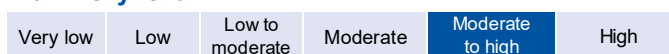
A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,657.03 gross on Dec 31, 2025, an average of 5.18% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

**Assumption/Fidelity International Growth Fund**
**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.03	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Quick facts**

Date fund available: Jan 1, 2002  
 Date fund created: Jan 1, 2002  
 Managed by: Fidelity Investments Canada ULC

As of December 31, 2025

Total fund value: \$3,431,000  
 Portfolio turnover rate: 97.71%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.00	49.30	18.66

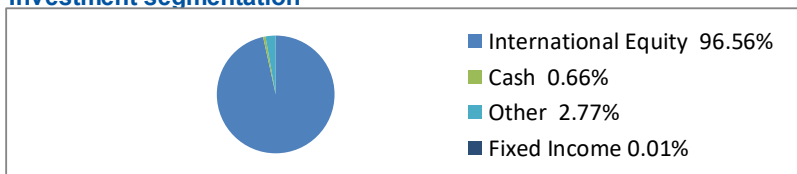
**What does the fund invest in?**

This segregated fund invests in the Fidelity Europe Fund. The underlying fund invests primarily in equity securities of companies in the United Kingdom and continental Europe including the European Community and the European Free Trade Association.

**Top 10 investments (of the underlying fund)**

	% Assets
ASML Holding NV	4.95
Roche Holding AG	4.24
AstraZeneca PLC	3.54
TotalEnergies SE	2.95
SAP SE	2.78
NatWest Group PLC	2.52
Compagnie Financiere Richemont SA	2.51
Lloyds Banking Group PLC	2.49
L'Oreal SA	2.44
Nestle SA	2.39
<b>Total</b>	<b>30.81</b>
<b>Total investments</b>	<b>64</b>

**Investment segmentation**



**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

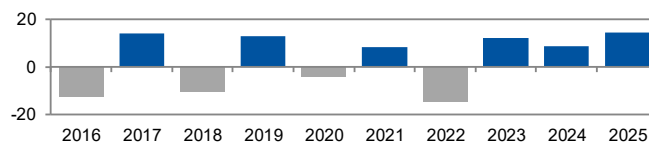
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Average return**

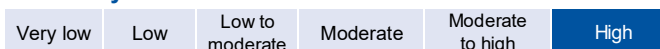
A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,259.18 gross on Dec 31, 2025, an average of 2.33% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10 years.



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in the short term.

## How much does it cost?

### 1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

### 2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.00	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

### Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

### 3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Fidelity American Disciplined Equity® Fund

### Quick facts

Date fund available: Sep 4, 2007

Date fund created: Sep 4, 2007

Managed by: Fidelity Investments Canada ULC

As of December 31, 2025

Total fund value: \$46,772,000

Portfolio turnover rate: 62.12%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.99	65.19	8.45

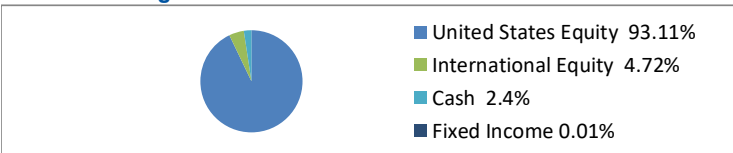
### What does the fund invest in?

This segregated fund invests in the Fidelity American Disciplined Equity® Fund. The underlying fund invests primarily in equity securities of U.S. companies. It aims to invest in the sectors that make up the S&P 500 Index, in approximately the same proportions.

### Top 10 investments (of the underlying fund)

	% Assets
NVIDIA Corp	9.12
Apple Inc	7.88
Alphabet Inc Class C	5.83
Microsoft Corp	5.13
Amazon.com Inc	3.99
Eli Lilly and Co	2.75
Wells Fargo & Co	2.40
Meta Platforms Inc	2.28
Tesla Inc	2.19
Broadcom Inc	2.13
<b>Total</b>	<b>43.7</b>
<b>Total investments</b>	<b>104</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

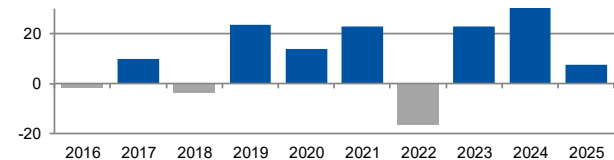
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

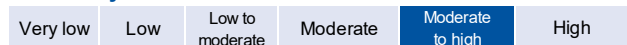
A person who invested \$1,000 on Jan 1, 2016, in series A has \$2,690.06 gross on Dec 31, 2025, an average of 10.39% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.99	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Quick facts**

**Date fund available: Sep 4, 2007**  
**Date fund created: Sep 4, 2007**  
**Managed by: Fidelity Investments Canada ULC**

**As of December 31, 2025**

**Total fund value: \$6,608,000**  
**Portfolio turnover rate: 58.98%**

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.03	51.40	6.97

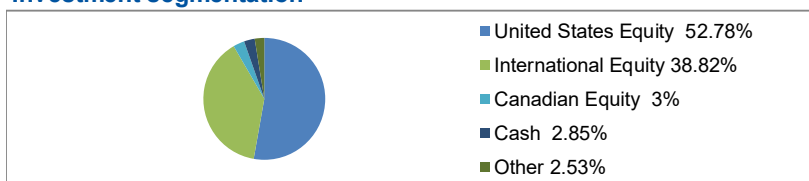
**What does the fund invest in?**

This segregated fund invests in the Fidelity North Star® Fund. The underlying fund invests primarily in global equity securities. The Fund may sometimes have significant exposure to relatively few companies, industries or countries, or to one size of company.

**Top 10 investments (of the underlying fund)**

	% Assets
NVIDIA Corp	3.47
Fidelity U.S. Money Market Investment Trust Sr O	2.43
Microsoft Corp	1.81
Meta Platforms Inc	1.62
Amazon.com Inc	1.62
Alphabet Inc Class C	1.41
British American Tobacco plc	1.34
Imperial Brands PLC	1.21
Apple Inc	1.18
Broadcom Inc	1.16
<b>Total</b>	<b>17.25</b>
<b>Total investments</b>	<b>790</b>

**Investment segmentation**



**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

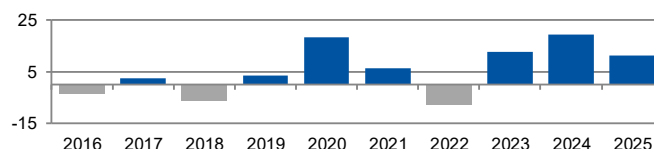
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Average return**

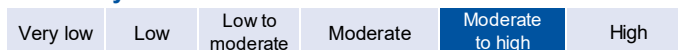
A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,654.04 gross on Dec 31, 2025, an average of 5.16% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.03	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Fidelity Monthly Income Fund

### Quick facts

Date fund available: Sep 4, 2007

Date fund created: Sep 4, 2007

Managed by: Fidelity Investments Canada ULC

As of December 31, 2025

Total fund value: \$23,522,000

Portfolio turnover rate: 13.28%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.71	22.64	61.96

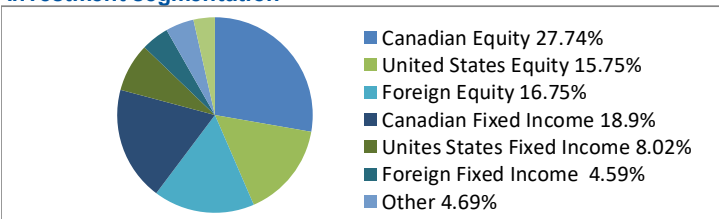
### What does the fund invest in?

This segregated fund invests in the Fidelity Monthly Income Fund. The underlying fund invests primarily in a mix of equity and fixed income securities. It can invest in these securities, either directly or indirectly through investments in underlying funds. The Fund may invest up to 50% of its net assets in foreign securities and may also invest up to 10% of its net assets in securities of private real estate vehicles. The Fund's neutral mix is 55% equity securities and 45% fixed income securities, which may vary by up to +/- 15% from the neutral mix.

### Top 10 investments (of the underlying fund)

	% Assets
CAD Forward Contract	10.55
iShares Gold Trust	3.24
iShares Core MSCI Emerging Markets ETF	3.10
iShares Core MSCI EAFE ETF	2.08
Royal Bank of Canada	1.80
Fidelity U.S. Money Market Investment Trust Sr O	1.75
United States of America (Government) 4.375% 15-MAY-2034	1.67
Alimentation Couche-Tard Inc	1.36
Toronto-Dominion Bank	1.18
Canadian National Railway Co	1.13
<b>Total</b>	<b>27.86</b>
<b>Total investments</b>	<b>3546</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

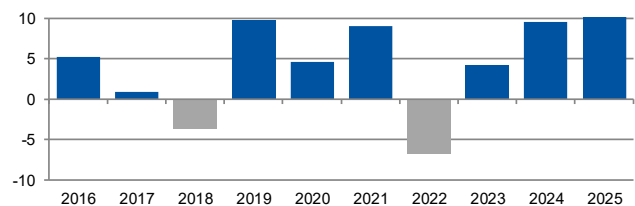
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,515.15 gross on Dec 31, 2025, an average of 4.24% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.71	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
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- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Fidelity Canadian Asset Allocation Fund



### Quick facts

Date fund available: Sep 4, 2007

Date fund created: Sep 4, 2007

Managed by: Fidelity Investments Canada ULC

As of December 31, 2025

Total fund value: \$7,201,000

Portfolio turnover rate: 74.75%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.71	57.51	33.69

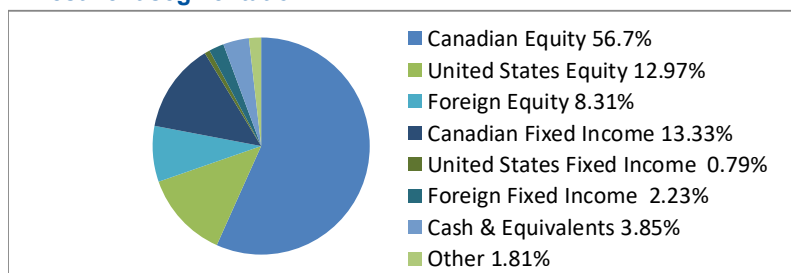
### What does the fund invest in?

This segregated fund invests in the Fidelity Canadian Asset Allocation Fund. The underlying fund invests primarily in a mix of Canadian equity securities, fixed-income securities, Canadian money market instruments and also to a lesser extent in international equity securities.

### Top 10 investments (of the underlying fund)

	% Assets
CAD Forward Contract	8.93
Royal Bank of Canada	5.18
Toronto-Dominion Bank	3.60
Fidelity Canadian Money Market Investment Trust	3.04
Other Assets less Liabilities	2.68
Barrick Mining Corp	2.55
Shopify Inc	2.43
Bank of Nova Scotia	2.21
Agnico Eagle Mines Ltd	2.20
MSCI EAFE MAR6	1.84
<b>Total</b>	<b>34.66</b>
<b>Total investments</b>	<b>1649</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

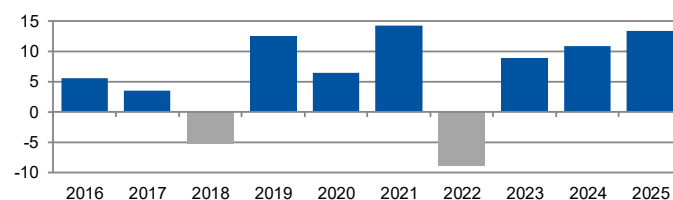
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

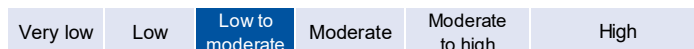
A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,763.07 gross on Dec 31, 2025, an average of 5.83% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

**Assumption/Fidelity Canadian Asset Allocation Fund****How much does it cost?****1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.71	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

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**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
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- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Quick facts**

Date fund available: Jan 1, 2011  
 Date fund created: Jan 1, 2011  
 Managed by: Fidelity Investments Canada ULC

**As of December 31, 2025**

Total fund value: **\$2,084,000**  
 Portfolio turnover rate: **59.75%**

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.22	24.54	4.62

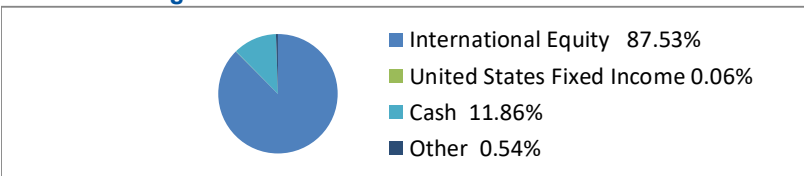
**What does the fund invest in?**

This Fund aims to achieve long-term capital growth. It invests primarily in equity securities of companies located or operating in countries in Southeast Asia. These countries include Australia, Hong Kong, India, Indonesia, Malaysia, New Zealand, the Peoples's Republic of China, the Philippines, Singapore, South Korea, Taiwan and Thailand. The fund doesn't invest in Japan.

**Top 10 investments (of the underlying fund)**

	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	15.41
Fidelity U.S. Money Market Investment Trust Sr O	11.84
Tencent Holdings Ltd	8.97
SK Hynix Inc	4.06
Samsung Electronics Co	3.94
Alibaba Group Holding Ltd	3.29
Samsung Electronics Co Ltd	2.57
Hong Kong Exchanges and Clearing Ltd	2.38
PDD HOLDINGS ADS	2.38
MediaTek Inc	2.22
<b>Total</b>	<b>57.06</b>
<b>Total investments</b>	<b>114</b>

**Investment segmentation**



**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

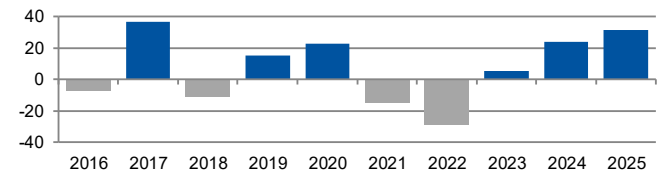
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Average return**

A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,436.35 gross on Dec 31, 2025, an average of 3.68% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10 years.



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person who will invest for the long-term and is comfortable with a significant amount of change in value in the short term.

**How much does it cost?**

**1. Sales charges**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.22	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

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**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Fidelity Emerging Markets Fund

### Quick facts

Date fund available: Sep 6, 2017

Date fund created: Sep 6, 2017

Managed by: Fidelity Investments Canada ULC

As of December 31, 2025

Total fund value: \$1,807,000

Portfolio turnover rate: 54.44%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.40	18.27	22.64

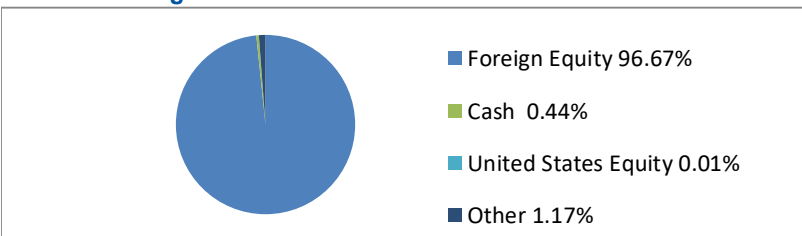
### What does the fund invest in?

This segregated fund invests in the Fidelity Emerging Markets Fund. The underlying fund invests primarily in equity securities of companies in emerging market countries.

### Top 10 investments (of the underlying fund)

Investment	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	9.92
Samsung Electronics Co Ltd	9.49
Tencent Holdings Ltd	7.62
Wal Mart de Mexico SAB de CV	2.84
China Life Insurance Co Ltd	2.80
MediaTek Inc	2.48
Credicorp Ltd	2.34
Shenzhen Inovance Technology Co Ltd	2.09
PDD HOLDINGS ADS	2.08
Larsen and Toubro Ltd	2.08
<b>Total</b>	<b>43.74</b>
<b>Total investments</b>	<b>76</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a contract holder who chooses series A.

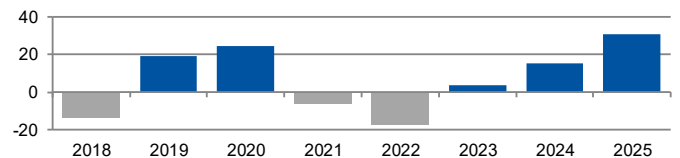
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 on Sep 6, 2017, in series A has \$1,724.17 gross on Dec 31, 2025, an average of 6.76% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 8 years for a policyowner. In the past 8 years the fund was up in value 5 years and down in value 3 years.



### How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	<b>High</b>
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The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who can handle the volatility of returns generally associated with equity investments in emerging markets.

**Assumption/Fidelity Emerging Markets Fund**
**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.40	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

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- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/Fidelity NorthStar® Balanced Fund

### Quick facts

Date fund available: Sep 6, 2017  
Date fund created: Sep 6, 2017  
Managed by: Fidelity Investments Canada ULC

As of December 31, 2025

Total fund value: \$3,165,000  
Portfolio turnover rate: 10.61%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.98	14.91	11.31

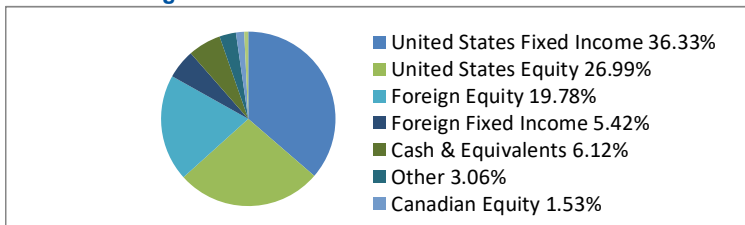
### What does the fund invest in?

This segregated fund invests in the Fidelity NorthStar® Balanced Fund. The underlying fund invests primarily in a mix of equity securities and fixed income securities from around the world. It can invest in these securities either directly or indirectly through investments in underlying funds.

### Top 10 investments (of the underlying fund)

Investment	% Assets
United States of America (Government) 4.375% 15-MAY-2034	12.64
Fidelity U.S. Money Market Investment Trust Sr O	5.25
USD Forward Contract	3.32
United States of America (Government) 4.125% 15-AUG-2053	2.89
United States of America (Government) 3.625% 15-FEB-2053	2.40
NVIDIA Corp	1.77
United States of America (Government) 3.625% 30-SE	1.42
United States of America (Government) 4% 15-NOV-2052	1.34
United States of America (Government) 4.25% 15-AUG-2054	1.20
Microsoft Corp	0.92
<b>Total</b>	<b>33.15</b>
<b>Total investments</b>	<b>2302</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a contract holder who chooses series A.

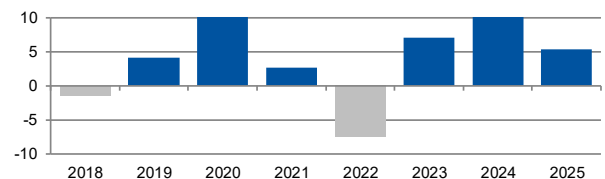
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 on Sep 6, 2017, in series A has \$1,427.71 gross on Dec 31, 2025, an average of 4.37% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 8 years for a policyowner. In the past 8 years the fund was up in value 6 years and down in value 2 years.



### How risky is it?

Very low	Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who wants to gain exposure to global equity and fixed income securities. This fund may be right for a person who can handle the volatility of returns generally associated with equity investments as well as a diversified portfolio in a single fund.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.98	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.



**Assumption/CI Corporate Bond Fund**

As of December 31, 2025

**Quick facts**

**Date fund available: Sep 6, 2017**  
**Date fund created: Sep 6, 2017**  
**Managed by: CI Investments Inc.**

**Total fund value: \$3,503,000**  
**Portfolio turnover rate: 33.8%**

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.04	12.13	4.15

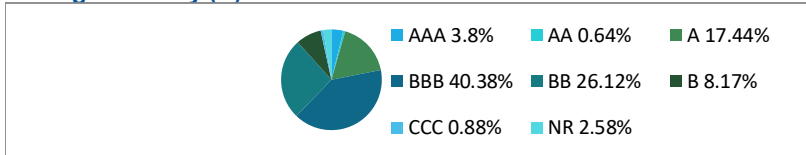
**What does the fund invest in?**

This segregated fund invests in the CI Corporate Bond Fund. The underlying fund invests mainly in fixed income securities that are investment grade and below investment grade.

**How has the fund performed?**

This section tells you how the fund has performed over the past 8 years for a contract holder who chooses series A.

**Rating Summary (%)**

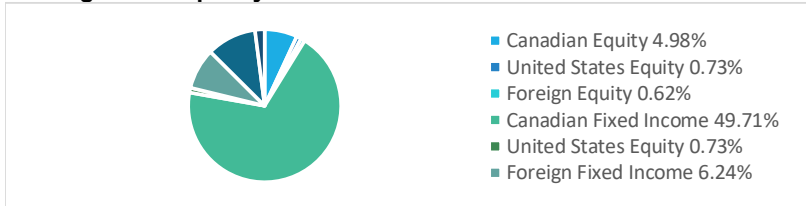


It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Top 10 investments (of the underlying fund)**

	% Assets
CI Alternative Credit Opportunities Fund Series I	1.97
Other Assets less Liabilities	1.84
CAD Cash	1.23
Fairfax India Holdings Corp 5% 26-FEB-2028	0.96
Quotient Hldgs Fin Co Ltd Sr 144A Nt 1230 12% 15-Apr-2030	0.87
APLD ComputeCo LLC 9.25% 15-DEC-2030	0.72
Citigroup Capital XIII	0.66
USD Cash	0.57
Inter Pipeline Ltd 6.625% 19-NOV-2079	0.54
Northeast Grocery Inc	0.50
<b>Total</b>	<b>9.96</b>
<b>Total investments</b>	<b>616</b>

**Average credit quality**

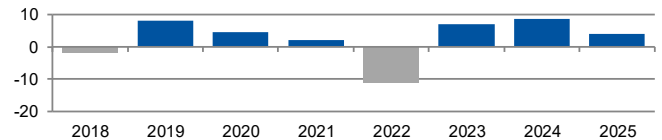


**Average return**

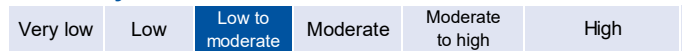
A person who invested \$1,000 on Sep 6, 2017, in series A has \$1,231.28 gross on Dec 31, 2025, an average of 2.53% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in the past 8 years for a policyowner. In the past 8 years the fund was up in value 6 years and down in value 2 years of the 8 years.



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking potential for long-term growth and who can tolerate low to medium risk.



## Assumption/CI Corporate Bond Fund

### How much does it cost?

#### 1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

#### 2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.04	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

#### Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

#### 3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/CI Canadian Bond Fund

### Quick facts

Date fund available: Jan 1, 2002  
Date fund created: Jan 1, 2002  
Managed by: CI Investments Inc.

As of December 31, 2025

Total fund value: \$1,801,000  
Portfolio turnover rate: 70.43%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.70	6.21	27.82

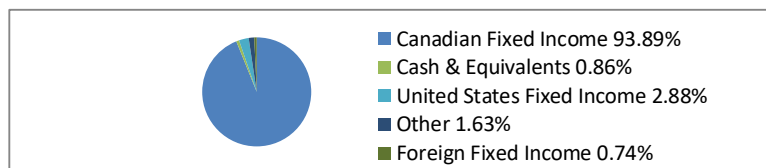
### What does the fund invest in?

This segregated fund invests in the CI Canadian Bond Fund. The underlying fund invests primarily in fixed income securities of Canadian and provincial governments and companies that the portfolio adviser believes offer an attractive yield and the opportunity for capital gains.

### Top 10 investments (of the underlying fund)

	% Assets
Canada Housing Trust No 1 2.9% 15-DEC-2029	2.61
Canada Housing Trust No 1 3.6% 15-SEP-2035	2.08
Canada (Government) 1.5% 01-DEC-2031	1.69
Canada (Government) 3.5% 01-SEP-2029	1.67
Canada (Government) 2.5% 01-DEC-2032	1.61
Ontario, Province of 4.65% 02-JUN-2041	1.47
Canada Housing Trust No 1 2.85% 15-DEC-2030	1.41
Canada (Government) 2% 01-JUN-2032	1.33
Ontario, Province of 3.65% 02-JUN-2033	1.32
Ontario, Province of 3.75% 02-JUN-2032	1.30
<b>Total</b>	<b>16.49</b>
<b>Total investments</b>	<b>354</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

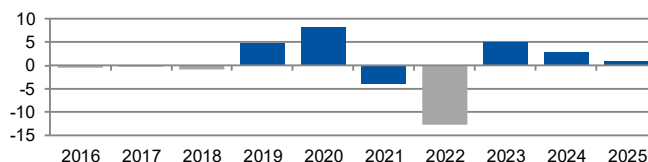
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,013.04 gross on Dec 31, 2025, an average of 0.13% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 5 years and down in value 5 years of the 10 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential mostly for income and some long-term growth and who requires some capital preservation with a small tolerance for the ups and downs of the market.

## How much does it cost?

### 1. Sales charges: There are no sales charges on the series A of Funds

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

### 2. Ongoing expenses

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.70	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

### Trailing commission

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

### 3. Other fees

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Quick facts**

**Date fund available: Sep 4, 2007**  
**Date fund created: Sep 4, 2007**  
**Managed by: CI Investments Inc.**

**As of December 31, 2025**

**Total fund value: \$15,369,000**  
**Portfolio turnover rate: 25.02%**

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.64	27.93	27.73

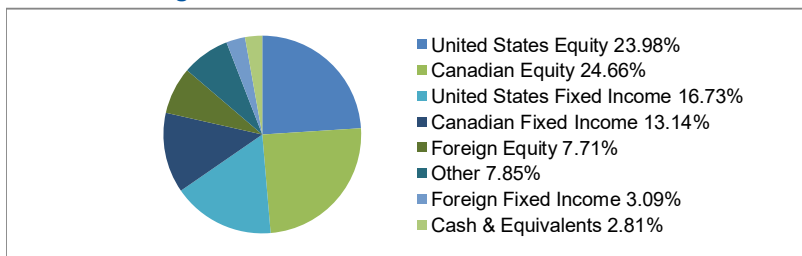
**What does the fund invest in?**

This segregated fund invests in the CI High Income Fund. The underlying fund invests primarily in high-yielding Canadian, American and international equity securities and Canadian corporate bonds.

**Top 10 investments (of the underlying fund)**

	% Assets
Ferrovial SE	2.75
USD Cash	2.46
Cheniere Energy Inc	2.31
Williams Companies Inc	2.26
First Capital Real Estate Investment Trust	2.19
Ventas Inc	2.09
CI Private Markets Income Fund	1.85
Toronto-Dominion Bank	1.79
CI Global Infrastructure Private Pool	1.73
Enbridge Inc	1.68
<b>Total</b>	<b>21.11</b>
<b>Total investments</b>	<b>310</b>

**Investment segmentation**



**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

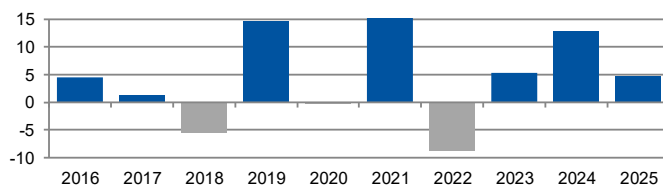
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Average return**

A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,515.09 gross on Dec 31, 2025, an average of 4.24% a year.

**Year-by-year returns (%)**

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10 years.



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking to obtain a long-term return through a prudent balance of income and capital appreciation and who is comfortable with the ups and downs of the market.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.64	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/CI U.S. Stock Selection Fund

### Quick facts

Date fund available: Sep 4, 2007  
Date fund created: Sep 4, 2007  
Managed by: CI Investments Inc.

As of December 31, 2025

Total fund value: \$13,456,000  
Portfolio turnover rate: 96.37%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.04	88.21	14.56

### What does the fund invest in?

This segregated fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests primarily in a broadly diversified portfolio of American and international equity securities.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Top 10 investments (of the underlying fund)

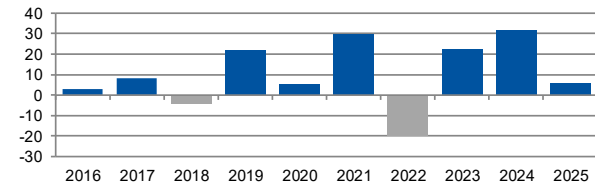
	% Assets
NVIDIA Corp	11.54
Microsoft Corp	8.81
Alphabet Inc Class C	6.54
Amazon.com Inc	5.22
Eli Lilly and Co	5.15
Thermo Fisher Scientific Inc	4.37
Broadcom Inc	3.81
Intuitive Surgical Inc	3.45
Danaher Corp	3.41
Mastercard Inc	3.35
<b>Total</b>	<b>55.65</b>
<b>Total investments</b>	<b>43</b>

### Average return

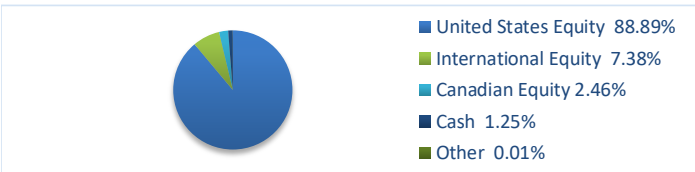
A person who invested \$1,000 on Jan 1, 2016, in series A has \$2,422.40 gross on Dec 31, 2025, an average of 9.24% a year.

### Year-by-year returns (%)

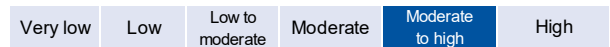
This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.



### Investment segmentation



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking potential for long-term growth and who is very comfortable with the ups and downs of the market.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.04	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/CI Canadian Dividend Fund

### Quick facts

Date fund available: Sep 6, 2017  
Date fund created: Sep 6, 2017  
Managed by: CI Investments Inc.

As of December 31, 2025

Total fund value: \$5,223,000  
Portfolio turnover rate: 31.22%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.82	20.15	11.51

### What does the fund invest in?

This segregated fund invests in the CI Canadian Dividend Fund. The underlying fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets in international securities.

### How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a contract holder who chooses the 75/100 Back-end load (series C). Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Top 10 investments (of the underlying fund)

	% Assets
Royal Bank of Canada	9.82
Toronto-Dominion Bank	5.92
Enbridge Inc	5.07
BROOKFIELD ASSET MANAGEMENT LTD	3.89
Intact Financial Corp	3.57
Gildan Activewear Inc	3.49
Toromont Industries Ltd	3.25
Constellation Software Inc	2.98
Telus Corporation	2.95
Power Corporation of Canada	2.93
<b>Total</b>	<b>43.87</b>
<b>Total investments</b>	<b>42</b>

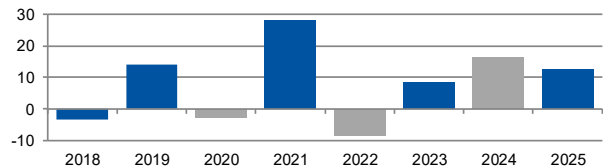
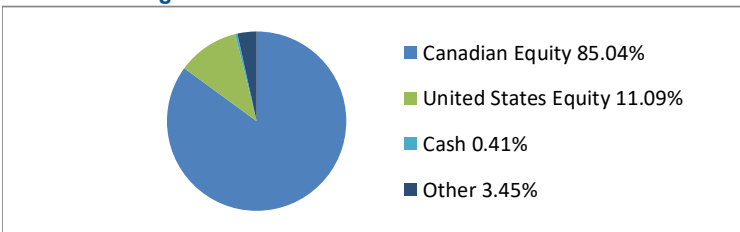
### Average return

A person who invested \$1,000 on Sep 6, 2017, in series A has \$1,887.97 gross on Dec 31, 2025, an average of 7.93% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 8 years for a policyowner. In the past 8 years the fund was up in value 5 years and down in value 3 years.

### Investment segmentation



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person seeking income and the potential for modest capital appreciation for the medium and long term and who can tolerate medium risk.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.82	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

**Quick facts**

Date fund available: Apr 30, 2013  
 Date fund created: Apr 30, 2013  
 Managed by: CI Investments Inc.

As of December 31, 2025

Total fund value: \$2,485,000  
 Portfolio turnover rate: 71.81%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	2.91	16.59	12.17

**What does the fund invest in?**

This segregated fund invests in the CI Canadian Asset Allocation Fund. The underlying fund invests directly or indirectly in a combination of primarily Canadian, American and international equity and fixed income securities.

**How has the fund performed?**

This section tells you how the fund has performed over the past 10 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

**Top 10 investments (of the underlying fund)**

	% Assets
CI Canadian Core Plus Bond Fund Series I	33.57
CI Private Market Growth Fund Series I	5.49
Agnico Eagle Mines Ltd	3.24
CI Canadian Long-Term Bond Pool Series I	3.21
Royal Bank of Canada	2.91
Brookfield Corp	2.85
Fairfax Financial Holdings Ltd	2.72
Manulife Financial Corp	2.62
Shopify Inc	2.42
Intact Financial Corp	2.40
<b>Total</b>	<b>61.43</b>
<b>Total investments</b>	<b>63</b>

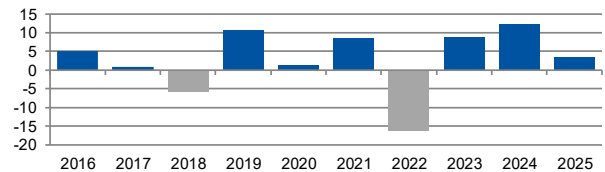
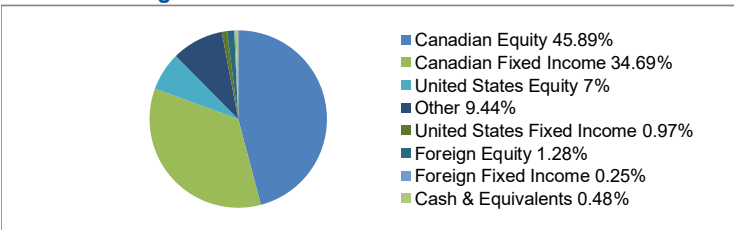
**Average return**

A person who invested \$1,000 on Jan 1, 2016, in series A has \$1,290.95 gross on Dec 31, 2025, an average of 2.58% a year.

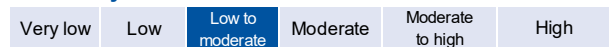
**Year-by-year returns (%)**

This chart shows how the fund would have performed in each of the past 10 years for a policyowner. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10 years.

**Investment segmentation**



**How risky is it?**



The value of your investments can go down. Please see your Information Guide for further details.

**Who is this fund for?**

This fund may be right for a person seeking income and growth while investing for the medium term and who is comfortable with the ups and downs of the market.

**How much does it cost?**
**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	2.91	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
- A \$25 fee is deducted directly from your contract, without notice, for any cheque or preauthorized debit which is not honoured by your financial institution.
- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/CI Global Resource Fund

### Quick facts

Date fund available: Sep 6, 2017  
Date fund created: Sep 6, 2017  
Managed by: CI Investments Inc.

As of December 31, 2025

Total fund value: \$5,182,000  
Portfolio turnover rate: 61.95%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.73	21.07	5.60

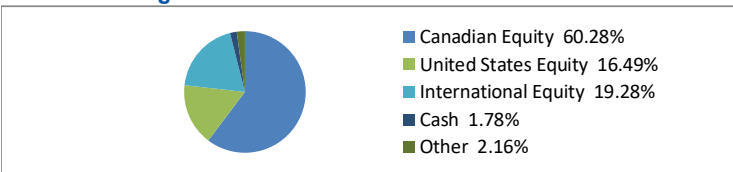
### What does the fund invest in?

This segregated fund invests in the CI Global Resource Corporate Class Fund. The underlying fund invests primarily in equity and equity-related securities of companies engaged in or related to the energy, commodity and natural resource industries throughout the world.

### Top 10 investments (of the underlying fund)

	% Assets
Capstone Copper Corp	4.86
K92 Mining Inc	4.77
Pan American Silver Corp	4.66
Shell PLC	4.38
Glencore PLC	3.48
Alcoa Corp	3.32
IAMGOLD Corp	3.07
OceanaGold Corp	2.94
TotalEnergies SE	2.83
Cenovus Energy Inc (Pre-Merger)	2.71
<b>Total</b>	<b>37.02</b>
<b>Total investments</b>	<b>55</b>

### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a contract holder who chooses series A.

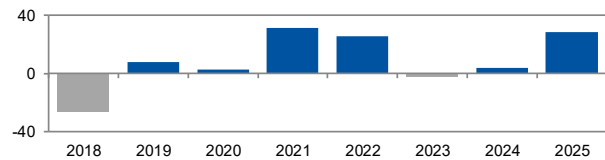
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Average return

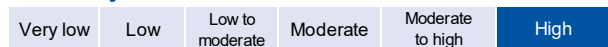
A person who invested \$1,000 on Sep 6, 2017, in series A has \$1,917.00 gross on Dec 31, 2025, an average of 8.13% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 8 years for a policyowner. In the past 8 years the fund was up in value 6 years and down in value 2 years.



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person who wants exposure to the high growth potential of resource stocks and wants to invest for the medium or long term.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.73	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

- No fees are charged for the first 4 internal transfers made within a calendar year. A \$20 fee per transfer is charged for additional transfers.
- A transfer fee of \$50 per transfer to another financial institution is applicable to the partial or total transfer of any amount from your Assumption Life annuity contract to another financial institution regardless of whether the source of the funds is a segregated fund or a GIA.
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- A monthly contract fee of up to \$5 may apply to a group savings plan.

## Assumption/CI Global Dividend Fund

### Quick facts

Date fund available: Sep 6, 2017  
Date fund created: Sep 6, 2017  
Managed by: CI Investments Inc.

As of December 31, 2025

Total fund value: \$11,348,000  
Portfolio turnover rate: 42.28%

Fund category	Minimum investment (\$)	MER (%)	Net asset value per unit (\$)	Units outstanding (000's)
Series A (no-load)	500	3.06	19.29	42.40

### What does the fund invest in?

This segregated fund invests in the CI Global Dividend Fund. The underlying fund invests in equity securities of companies located anywhere in the world that pay, or may be expected to pay, dividends, as well as in other types of securities that may be expected to distribute income.

### How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a contract holder who chooses series A.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the investment option you choose and on your personal tax situation.

### Top 10 investments (of the underlying fund)

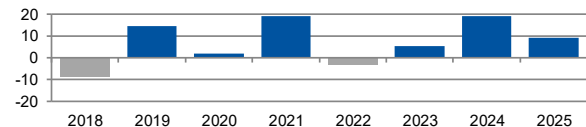
	% Assets
Microsoft Corp	4.66
NVIDIA Corp	4.24
AstraZeneca PLC	3.38
Bank of America Corp	3.14
BAWAG Group AG	2.74
BAE Systems PLC	2.68
UniCredit SpA	2.52
Safran SA	2.52
Accor SA	2.39
UnitedHealth Group Inc	2.32
<b>Total</b>	<b>30.59</b>
<b>Total investments</b>	<b>59</b>

### Average return

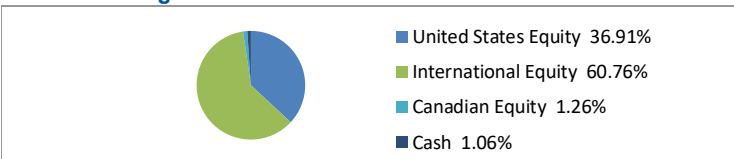
A person who invested \$1,000 on Sep 6, 2017, in series A has \$1,845.88 gross on Dec 31, 2025, an average of 7.64% a year.

### Year-by-year returns (%)

This chart shows how the fund would have performed in the past 8 years for a policyowner. In the past 8 years the fund was up in value 6 years and down in value 2 years.



### Investment segmentation



### How risky is it?



The value of your investments can go down. Please see your Information Guide for further details.

### Who is this fund for?

This fund may be right for a person who wants a core international equity fund with the potential for long term growth and who can tolerate medium risk.

**How much does it cost?**

**1. Sales charges: There are no sales charges on the series A of Funds**

Sales charge option	What you pay	How it works
Front End Sales Charge	N/A	When you invest, Assumption Life pays a commission of up to 2.3% to your advisor.
Deferred Sales Charges	N/A	

**2. Ongoing expenses**

The management expense ratio (MER) includes the management fees and the operating expenses. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Fund category	MER (Annual rate as a % of the fund's value)	Maximum trailer fee
Series A (no-load)*	3.06	0.50%

\*No exit fees are applicable to any transfer or partial or full surrender.

**Trailing commission**

Assumption Life pays a trailing commission to your advisor of up to the maximum trailer fee shown in the chart above based on the value of your investments each year. This is for services and advice provided by your financial advisor. The trailing commission is already included in the management fee.

**3. Other fees**

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- A monthly contract fee of up to \$5 may apply to a group savings plan.

# Assumption/Louisbourg Momentum Fund

## Investment Objective

The principal investment objective of the Assumption/Louisbourg Momentum Fund is to achieve long-term capital appreciation through a combination of capital gains, income, dividends or other return of capital, by investing principally in equity securities (or equivalent) of issuers listed on a Canadian stock exchange or having substantial Canadian operations.

## Methodology

The Fund invests in a concentrated portfolio of 12 Canadian stocks. The stock selection is purely quantitative and based on several factors. The Fund is rebalanced on a monthly basis and the holdings are equally weighted at rebalancing. The universe of selection is limited to the 120 largest companies in the S&P/TSX Composite that also respect certain liquidity criteria.

## Fund's distinctive features

The fund's management fee is 45 to 70 basis points lower than other large cap Canadian equity funds available on our platform.

The fund manager can earn a monthly performance bonus if the fund generates a surplus compared to the S&P/TSX Composite Index.

If the performance achieves a return above its hurdle rate, the client retains 80% of incremental performance and the fund manager retains 20%.

In the event of the fund underperforming the index, a performance fee is only earned when that performance is made up in addition to the fund outperforming the hurdle rate.

**The performance fee is added to the monthly MER of the fund, which implies essentially that if the MER on this fund increases, performance has been stellar!**