



# CORPORATE PROFILE

## ASSUMPTION LIFE: BUILDING A PROSPEROUS COMMUNITY SINCE 1903

In 2018, Assumption Life celebrated its 115<sup>th</sup> anniversary! Our company was founded in 1903 to ensure education and a future for Acadian families living in New England and Acadia. Since then, we have grown and spread our wings to provide financial security for families across Canada. We are now one of the major mutual life insurance and financial services companies in Canada.

## FINANCIAL RESULTS THAT SPEAK FOR THEMSELVES

The results of our 2018 fiscal year confirm our financial health.

- **Assets under management** were \$1.7 billion.
- The company's **policyholders' equity** totalled \$133 million.
- **Profit attributable to policyholders** was \$7.2 million.
- **Total revenue** was \$154 million.
- The **solvency ratio** was 135%.

\* *The solvency ratio as at December 31, 2018, was substantially higher than Canada's Office of the Superintendent of Financial Institutions' minimum requirement of 100%.*

A.M. Best, an agency that specializes in independent evaluations of the financial health and solvency of insurance and reinsurance companies around the world, granted Assumption Life an A- rating (excellent) for the nineteenth year running.

## SHARING IS SECOND NATURE TO ASSUMPTION LIFE

In 2018, 6% of our net earnings were given back to the community through direct financing and our human capital. Arts and culture, education, health and well-being are among the areas covered by our social responsibility program.

- **139 organizations and initiatives** received corporate donations or sponsorships
- **17 scholarships** were awarded directly to students
- **4 scholarships** were awarded through educational institutions
- Our employees volunteered **656 hours** outside of working hours and **560 hours** during working hours.

## B CORP CERTIFICATION: A CERTIFICATION THAT FILLS US WITH PRIDE

Assumption Life is the first life insurance company in Canada and the 200<sup>th</sup> Canadian company to receive the prestigious B Corp certification. B Corp certification is awarded to companies that aim to improve the economic and social well-being of the public and help promote engaged, sustainable prosperity. This certification is in keeping with the mutualist values that have defined us since our foundation in 1903.

## FINANCIAL SOUNDNESS BACKED BY THE ASSUMPTION GROUP

The Assumption Group, with its head office in Moncton, New Brunswick, is comprised of the following entities:

- Assumption Life – operating in the financial services industry;
- Louisbourg Investments – offering private wealth management services tailored to investors having one million dollars or more to invest;
- Assumption Place – real estate management firm operating Assumption Place, in Moncton, and Carrefour Assomption, in Edmundston;
- Assumption Life Foundation – supporting education; and
- Tech Knowledge Solutions (TKS) – technology consulting firm.

## A BROAD RANGE OF INSURANCE AND INVESTMENT PRODUCTS

- Individual insurance
- Group insurance
- Credit insurance
- Investment products through well-known fund managers: Fidelity Investments, CI Investments, and Louisbourg Investments
- Group savings and retirement plans
- Mortgage loans

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